CENTRAL STATISTICAL OFFICE

CSO Economic Trends

ARTICLE

National income and expenditure in the second quarter of 1985

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Release dates of economic statistics to be published in November 1985

This is issued by the Central Statistical Office on behalf of the Government Statistical Service and other organisations as a guide to the publication dates of major economic series in November 1985. The dates are targets which are correct at time of going to press. Exceptionally, there may be delays due to unavoidable statistical problems. Enquiries about release of individual series should be made to the source named.

Publication date	Series	Method of release	Source
November			
Fri 1	Housing starts and completions (September) (includes: slum clearance 1984/5)	PN	DOE
	Car and commercial vehicle production (September-final)	*British business*	DTI
Mon 4	UK officials reserves (October)	PN	HMT
	Credit business (September)	PN	DTI
	Retail sales (September-final)		
	Capital issues and redemptions (during the month of October)	PN	Bank of England
Tues 5	London and Scottish banks' monthly statement (mid-October)	PN	CLSB
	Provisional estimates of monetary aggregates (mid-October)	PN	Bank of England
Wed 6	Advance energy statistics (September)	PN	Dept of Energy
Mon 11	Retail sales (October-prov)	PN	DTI
	Producer price index numbers (October-prov)		
Tues 12	Building Societies' monthly figures (October)	PN	BSA
Wed 13	Index of output of the production industries (September)	PN	CSO
Thur 14	Capital expenditure by the manufacturing and service industries (3rd quarter-prov)	PN	DTI
	Manufacturers' and distributors' stocks (3rd quarter-prov)		
	London sterling certificates of deposit (October)	PN	Bank of England
	UK banks assets and liabilities and the money stock (mid-October)		
	Provisional figures of vehicle production (October)	PN	DTI
Fri 15	Tax and price index (October)	PN	CSO
	Retail prices index (October)	PN	DE
	Usable steel production (October)	PN	BSC/BISPA
Sun 17	Dept. for National Savings' monthly progress report (October)	PN	Dept. for National Savings
Mon 18	Gross Domestic Product (Output-based) (3rd quarter-prelim)	PN	CSO
	Public sector borrowing requirement (October)	PN	HMT/CSO
	CBI/FT survey of distributive trades (end-October)	PN	CBI
Wed 20	Cyclical indicators for the UK economy (October)	PN	CSO
	Average earnings indices (September-prov); employment, hours and unit wage costs	PN	DE
	Construction—new orders (September-prov)	PN	DOE
Fri 22	Sales and orders in the engineering industries (August)	*British business*	DTI
Mon 25	CBI Monthly Trends Enquiry (November)	PN	CBI
	Balance of payments current account and overseas trade figures (October)	PN	DTI/CSO
Wed 27	Detailed analysis of employment, unemployment, earnings, prices and other indicators	*Gazette*	DE
Thur 28	Overseas travel and tourism (September)	PN	DE*
	Energy Trends (September)	PN	Dept. of Energy
	New vehicle registrations (October)	PN	DTp
Fri 29	Company liquidity survey (3rd quarter)	*British business*	DTI
	Finished steel consumption and stock changes (3rd quarter-prov)		

PN = Press Notice

*Responsibility for the issue of these figures has been transferred from DTI to DE in line with ministerial responsibilities.

CENTRAL STATISTICAL OFFICE

Economic Trends

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Introduction

Economic Trends brings together all the main economic indicators. It contains three regular sections of tables and charts illustrating trends in the UK economy:

'Latest developments' presents the most up-to-date statistical information available during the month. It is important to note that data included in this section may not be wholly consistent with other sections which have gone to press earlier.

The main section is based on information available to the CSO on the date printed at the foot of this page and shows the movements of the key economic indicators. The indicators appear in tabular form on left hand pages with corresponding charts on facing right hand pages. Colour has been used to aid interpretation in some of the charts, for example by creating a background grid on those charts drawn to a logarithmic scale. Index numbers in some tables and charts are given on a common base year for convenience of comparison.

The section on cyclical indicators shows the movements of four composite indices over 20 years against a reference chronology of business cycles. The indices group together indicators which lead, coincide with and lag behind the business cycle, and a short note describes their most recent movements. The February, May, August and November issues carry further graphs showing separately the movements in all of the 22 indicators which make up the composite indices.

In addition, quarterly articles on the national accounts appear in the January, April, July and October issues, and on the balance of payments in the March, June, September and December issues. Occasional articles comment on and analyse economic statistics and introduce new series, new analyses and new methodology.

Economic Trends is prepared monthly by the Central Statistical Office in collaboration with the statistics divisions of Government Departments and the Bank of England.

Notes on the tables

1. The statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.
2. Some data, particularly for the latest time period, are provisional and may be subject to revision in later issues.
3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.
5. 'Billion' denotes one thousand millions.
6. There may sometimes be an inconsistency between a table and the corresponding chart, because the data may be received too late to update the chart. In such cases it should be assumed that the table is correct.
7. Symbols used:
   - .. not available
   - nil or less than half the final digit shown
   - \+ alongside a heading indicates a series for which measures of variability are given on page 71.
   - † indicates that the data has been revised since last issue; the period marked is the earliest in the table to have been revised.

CSO Databank

At the top of each column of figures in the tables the appropriate CSO Databank identifier consisting of a code of four letters is shown. This is to facilitate access to the data in computer readable form and make available longer runs of data than appear in many tables.

The CSO databank is a collection of macro-economic time-series on sale to the public. The service is run on CSO's behalf by SIA Computer Services, further details of which can be obtained from SIA Computer Services, Ebury Gate, 23 Belgrave Street, London SW1W 0NW, tel: 01-730-4544.

The Editor would welcome readers' suggestions for improvements to Economic Trends

Central Statistical Office. 24 October 1985

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Latest developments in the economy[1]

Data available at 25 October 1985

Official reserves and exchange rate (not seasonally adjusted)

The UK official reserves fell by $80 million in September to $14,176 million. Accruals of borrowing under the exchange cover scheme amounted to $36 million; repayments of such borrowing amounted to $19 million.

Up to 25 October, the average Exchange Rate Index for October was 1.2 per cent lower than in September.

Unemployment and vacancies

The level of United Kingdom unemployment (excluding school leavers) in September was 3,180,000, a decrease of 3,000 over August but 89,000 higher than in September 1984. The stock of unfilled vacancies at Jobcentres rose by 7,000 in September to reach 184,000, 20,000 higher than in September 1984. There are probably about 475,000 to 575,000 vacancies in the economy as only about one-third are notified to Jobcentres.

The total number of people covered by the special employment and training measures in Great Britain at the end of August is estimated to be 635,000. The actual effect on the unemployment count, however, will be less for a number of reasons; for example, not all those assisted would have been entitled to claim benefits. The estimated direct effect of these measures at the end of August was that about 385,000 people were in jobs, training or early retirement instead of claiming unemployment benefit.

Prices (not seasonally adjusted)

The retail prices index for September was 376.5 (January 1974=100), a decrease of 0.1 per cent on August and an increase of 5.9 per cent on September 1984. The tax and price index (TPI) for September was 191.7 (January 1978=100), 5.2 per cent higher than in September 1984.

The price index for materials and fuel purchased by manufacturing industry rose by 0.2 per cent between August and September. The index fell by 1.5 per cent in the twelve months ended September, after having fallen by 0.2 per cent over the twelve months ended August.

The price index for home sales of manufactured products rose by 0.3 per cent between August and September: this increase was spread across most industries. The increase in the index measured over a twelve month period fell to 5.5 per cent in September from 5.7 per cent in August.

Output

In the three months to August, output of the production industries is provisionally estimated to have fallen by ½ per cent compared with the previous three months; manufacturing output was broadly unchanged.

It is estimated that, in the three months to August, the after-effects of the coal dispute had a negligible effect on the level of industrial production, and reduced the index by a little over 1 per cent in the previous three months. The effect on the figures for manufacturing has been small.

Earnings

The whole economy index of average earnings of employees in Great Britain in August was 173.3 (January 1980=100), an increase of 0.6 per cent over July and 9.0 per cent higher than in August 1984. The underlying increase in average weekly earnings in the year to August was about 7¼ per cent, similar to the increase in the year to July. The actual increase in the year to August was substantially higher than the estimated underlying increase because industrial action in the coal industry temporarily reduced average earnings in August 1984. In addition, some groups such as non-industrial civil servants and coal-mining manuals had received two pay settlements in the latest twelve month period beacause of shorter delays in reaching and implementing the latest pay settlement.

In production industries, the underlying increase in average weekly earnings in the year to August was about 8¾ per cent, similar to the increase in the year to July; in manufacturing industries the increase was about 9¼ per cent, also similar to the increase in the year to July.

Consumers' expenditure

The provisional estimate of the volume of retail sales in September was 115.9 (1980=100), at about the same level as in June and July, but below the high August index. In the three months July to September, the level of sales was over 1 per cent higher than in the previous three months and 4¼ per cent higher than in the corresponding period a year earlier.

Preliminary estimates suggest that, in the third quarter of 1985, consumers' expenditure at constant 1980 prices increased by about ½ per cent on the level of the second quarter of 1985 and about 3 per cent on the same period last year. The estimate mainly reflects increases in retail sales and higher expenditure on vehicles and energy products.

Companies

Capital account expenditure by industrial and commercial companies is estimated to have totalled about £6 billion in the second quarter of 1985. This was about £¾ billion higher than in the first quarter. Fixed capital formation remained close to its first quarter level; there was some stockbuilding in the second quarter following destocking in the

1. All data are seasonally adjusted unless otherwise stated. In most cases estimates are provisional and subject to revision.

previous quarter. In the first half of 1985 total capital account expenditure was 24 per cent higher than a year earlier.

Undistributed income brought forward from the appropriation account amounted to £7¾ billion (after deducting stock appreciation) in the second quarter of 1985. Thus after also deducting capital account spending, there was an estimated financial surplus of £1¾ billion in the second quarter. In the first half of 1985 industrial and commercial companies are estimated to have had a financial surplus of £4¾ billion; this was about £¾ billion more than in the corresponding period of 1984.

Industrial and commercial companies' borrowing from banks and other sources is estimated to have risen by a further £5¾ billion in the second quarter of 1985. There was a modest increase of £¾ billion in their liquid assets during the quarter. A major component of the other financial assets total for the second quarter is not yet available so it is not possible to estimate the net borrowing requirement of industrial and commercial companies for the quarter.

Financial aggregates

During banking September (4 weeks to 18 September), M0 (average of weekly levels) rose by £60 million, or 0.4 per cent, whilst £M3 rose by £2,140 million, or 1.8 per cent. In the latest twelve months M0 has risen by 4.2 per cent and £M3 by 14.1 per cent. M2 (not seasonally adjusted) rose by £480 million, or 0.3 per cent and PSL2 rose by £2,630 million, or 1.3 per cent in banking September.

Amongst the counterparts to the change in £M3, the net effect of public sector transactions was expansionary by £1,340 million. The central government borrowing requirement was £1,970 million and the direct contribution of local authorities and public corporations to the public sector borrowing requirement (net of non-bank private sector purchases of their debt) was contractionary by £330 million. The non-bank private sector's net purchases of central government debt totalled £300 million.

Sterling lending to the private sector rose by £990 million. The sterling value of private sector foreign currency deposits rose by £400 million, comprising a fall of £220 million reflecting transactions and a rise of £610 million reflecting the estimated change in the sterling value of the existing stock.

Balance of payments

The current account for September is estimated to have been in surplus by £200 million compared with a surplus of £206 million in August. In the third quarter of this year, the current account showed a surplus of £0.8 billion compared with a surplus of £1.2 billion in the second quarter. There was a deficit on visible trade of £0.5 billion in the latest quarter compared with a deficit of £0.2 billion in the previous quarter. The surplus on invisibles is projected at £1.2 billion.

There was a deficit on visible trade in September of £200 million, little different from the deficit of £195 million in August. Both exports and imports in September were 1 per cent higher than in August.

Total export volume fell by 4¼ per cent between the second and third quarters to a level 4¼ per cent higher than a year earlier. The underlying level of non-oil export volume continues to decline, although it remains well above that of a year ago.

By volume, imports fell by 2¼ per cent between the second and third quarters to a level similar to that of the third quarter of last year. Much of this fall reflects reduced imports of oil. The underlying level of non-oil import volume has shown little change over the last few months.

Selected monthly indicators (1)

		Seasonally adjusted					Unadjusted					Seasonally adjusted	
		1980=100	1980=100	Thousands		January 1980=100	1980=100	January 1974=100	January 1978=100	1975=100	$ billion	£ million	
		Volume of retail sales GB(2,3,4)+	Total production industries	Unemployment (5,6,7)+	Vacancies(8)+	Average earnings - whole economy: GB(9)	Producer price of materials and fuel(10)	Retail price index (all items)	Tax and price index	Sterling exchange rate index	UK official reserves(11)	Balance of payments: Current balance	Money stock £M3
		DKCD	DVGY	BCJD	DPAK	DNAB	DZBR	CBAB	BSAA	AJHT	FOAB	AIMO	AGRO
1984	J	111.0†	101.8	3 049.4†	164.2	158.2	134.0	351.5	179.9	78.4	15.4	281	103 387
	A	110.0	102.0	3 068.3	161.6	159.0	133.2	354.8	181.6	78.4	15.3	-150	104 049
	S	112.8	103.3†	3 090.8	164.4†	160.2	135.2	355.5	182.2	77.3	15.3	-474	105 337
	O	111.6	103.1	3 093.6	166.3	164.5	137.9	357.7	183.5	75.6	15.4	141	105 795
	N	111.7	103.3	3 097.1	164.8	162.0	139.2	358.6	184.1	75.7	15.5	225	108 119
	D	114.5	104.0	3 100.4	161.1	163.5	143.4	358.5	183.9	74.0	15.7	58	108 484
1985	J	113.3	105.7	3 123.9	159.7	165.5	145.5	359.8	184.7	71.5	15.5	182	109 592
	F	112.7	105.3	3 144.0	159.7	166.5	147.8	362.7	186.4	71.3	15.4	-12	109 919
	M	113.9	107.1	3 148.0	162.9	168.3	145.6	366.1	188.4	73.4	13.5	-704	110 877
	A	113.5	107.8	3 176.2	169.8	170.6	140.8	373.9	190.2	78.0	14.0	210	114 119†
	M	115.3	108.2	3 177.0	170.7	169.7	138.8	375.8	191.2	78.8	14.0	721	114 661
	J	116.0	107.9	3 168.9	175.9	170.2	136.7	376.4	191.7	79.9	14.3	252	117 268
	J	116.0	108.3	3 175.8	176.9	172.2	133.9	375.7	191.3	83.3	14.3	344	118 385
	A	117.5	108.8	3 182.9	177.7	173.3†	133.0†	376.7	191.8	81.7	14.3	206	118 572
	S	115.9		3 180.0	184.2		133.2	376.5†	191.7	81.4†	14.2†	200†	120 739
		Percentage change, latest three months on previous three months											
1984	J	1.5	-1.4	0.9	8.6	0.9	0.4	1.5	..	-2.2	..	..	2.5
	A	1.1	-0.4	1.1	7.6	1.5	0.1	1.2	..	-2.0	..	..	2.2
	S	0.9	-	1.5	7.2	2.1	-0.1	0.9	..	-2.2	..	..	1.7
	O	0.8	0.7	1.6	4.8	2.9	0.8	1.3	..	-2.7	..	..	1.8
	N	1.4	1.0	1.5	4.8	2.9	2.7	1.3	..	-3.2	..	..	2.5
	D	1.2	1.1	1.0	0.8	2.8	4.5	1.2	..	-3.8	..	..	3.1
1985	J	1.5	1.5	0.8	-3.1	1.6	5.4	0.9	..	-4.4	..	..	3.5
	F	1.3	1.4	1.0	-6.5	1.8	5.9	0.8	..	-5.2	..	..	2.7
	M	0.5	2.5	1.3	-5.4	2.1	4.4	1.3	..	-4.0	..	..	2.5
	A	0.1	2.3	1.5	-0.8	2.9	1.4	2.4	..	0.7	..	..	2.7
	M	0.6	2.6	1.4	3.9	2.6	-2.6	3.2	..	6.2	..	..	3.6
	J	1.4	1.8	1.1	7.6	2.0	-5.2	3.4	..	9.5	..	..	4.7
	J	2.1	0.7	0.6	8.2	1.3	-5.7	2.3	..	8.7	..	..	4.0
	A	2.0	-0.4	0.3	8.3	1.4	-5.1	1.2	..	6.4	..	..	3.7
	S		-	0.2	6.8		-6.3	0.3	..	4.1	..	..	2.8
		Percentage change, latest three months on corresponding period of previous year											
1984	J	3.6	0.9	3.7	11.0	5.2	8.6	4.9	3.8	-6.7	..	..	8.3
	A	3.5	0.5	3.9	5.9	5.4	8.0	4.9	3.7	-7.4	..	..	8.2
	S	3.4	-0.4	4.4	2.9	5.8	7.5	4.7	3.5	-8.1	..	..	8.2
	O	3.3	-0.2	4.8	1.2	6.8	7.7	4.9	3.7	-8.7	..	..	8.4
	N	3.0	-0.1	5.0	1.9	7.0	8.5	4.9	3.7	-9.3	..	..	9.3
	D	3.4	-0.5	5.0	3.1	7.1	9.2	4.8	3.6	-9.7	..	..	9.6
1985	J	4.1	-0.2	5.0	4.7	6.7	9.1	4.8	3.6	-10.8	..	..	10.1
	F	4.4	0.2	4.9	6.3	6.9	9.4	5.0	3.8	-12.1	..	..	10.0
	M	4.8	1.6	4.8	7.3	7.7	9.5	5.5	4.4	-11.8	..	..	10.0
	A	4.0	3.1	4.9	9.4	8.5	8.3	6.2	5.2	-8.4	..	..	10.9
	M	4.5	5.1	5.0	9.3	9.1	5.9	6.7	6.0	-4.4	..	..	11.5
	J	4.2	5.5	5.0	10.0	9.2	3.4	7.0	6.4	-1.1	..	..	12.5
	J	4.7	5.3	4.6	9.0	8.9	1.6	7.0	6.4	1.8	..	..	12.5
	A	5.3	4.7	4.1	10.2	9.0	0.5	6.7	6.1	3.7	..	..	13.1
	S			3.6	9.7		-0.6	6.3	5.7	5.2	..	..	13.5

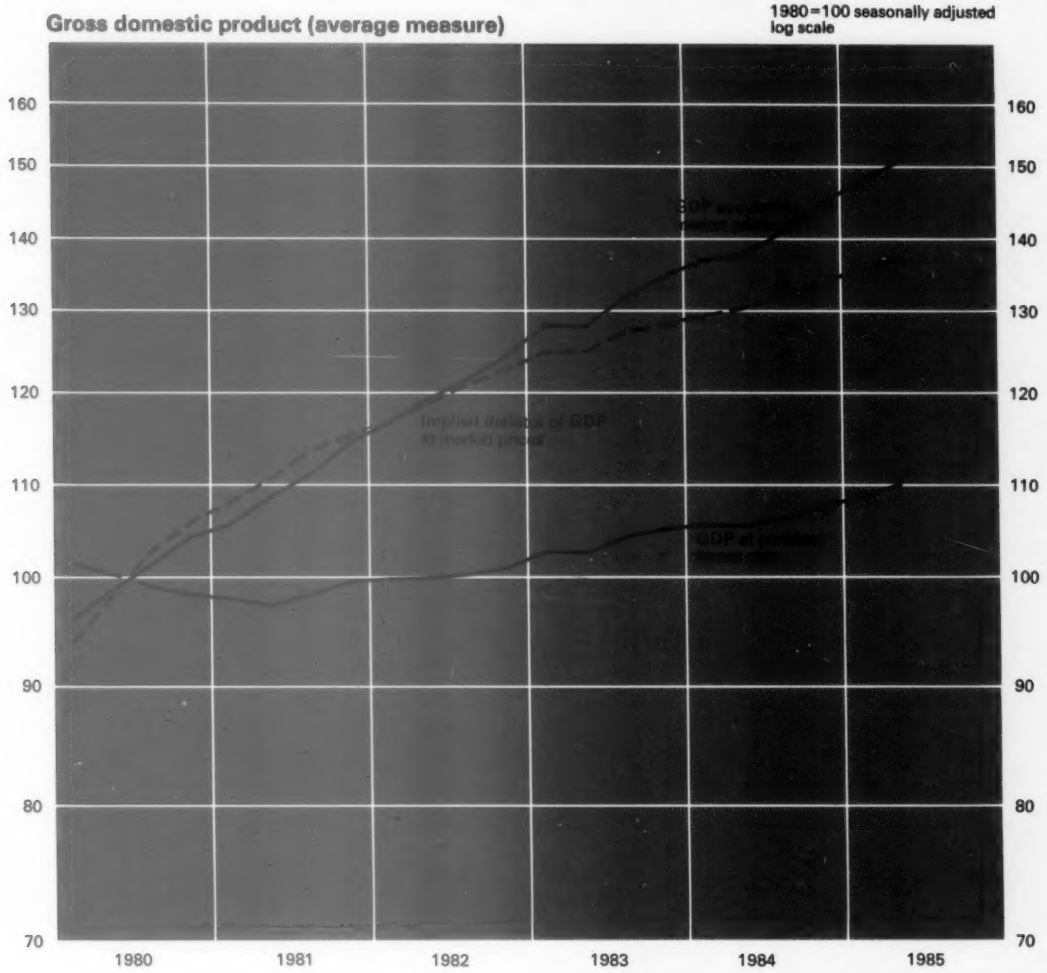
1 Data given may not be wholly consistent with that shown elsewhere in the publication.
2 This index is given to one decimal place but this does not imply that it can be regarded as accurate to the last digit shown.
3 Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods.
4 The retail sales index has been rebased using detailed information for 1982.
5 Unemployed excluding school leavers.
6 See footnote 4 on page 38.
7 See footnote 4 on page 36.
8 Vacancies notified to job centres. Figures were distorted in April and May 1985 due to a change in administrative arrangements leading to an artificial increase in April. Figures for May should be minimally affected.
9 The seasonal adjustment factors currently used are based on data up to December 1982.
10 Purchased by manufacturing industry. (Revised definition)
11 See footnote 2 on page 50.

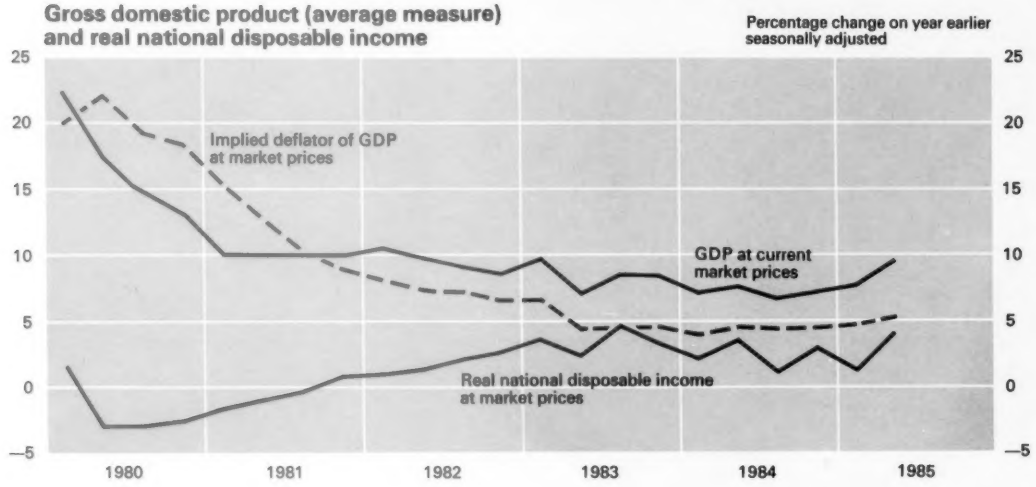
National accounts aggregates (1)

Seasonally adjusted

		Gross domestic product: At market prices: At current prices: £ billion: average estimate CADA	Gross domestic product: At market prices: At current prices: 1980=100: average estimate DJDM	Gross domestic product: At market prices: At 1980 prices: 1980=100: average estimate FNAC	Gross domestic product: At factor cost: At current prices: £ billion(2): Based on: expenditure data FNAD	Gross domestic product: At factor cost: At current prices: £ billion(2): Based on: income data FNAE	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: average estimate+ DJDB	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: expenditure data+ DJDF	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: income data(3)+ DJDC	Gross domestic product: At factor cost: At 1980 prices: 1980=100: Based on: output data+ DIAX	National disposable income at 1980 market prices: 1980=100: average estimate DJCR	Implied gross domestic product deflator 1980=100: At factor cost: Based on: expenditure data(4) DJCI	Implied gross domestic product deflator 1980=100: At market prices: Based on: expenditure data DJDU
1975		105.4	45.8	91.6	95.7	94.5	92.0	92.6	91.4	91.9†	90.2	51.8	50.0
1976		124.5	54.1	94.1	113.6	110.4	94.4	96.1	93.4	93.8	92.4	59.3	57.5
1977		145.2	63.1	96.4	128.9	128.6	98.9	97.2	97.0	98.5	93.9	66.6	65.5
1978		167.5	72.8	100.0	148.7	148.0	99.8	100.0	99.5	99.8	98.6	74.6	72.9
1979		198.9	85.6	102.6	171.2	171.4	102.4	102.2	102.2	102.9	101.8	84.1	83.4
1980		230.1	100.0	100.0	199.2	199.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		253.2	110.0	98.4	217.6	216.9	98.4	98.7	98.3	98.2	99.3	110.7	111.9
1982		277.3	120.5	100.3	236.1	237.9	100.4	100.2	100.9	100.1	101.2	118.3	120.2
1983		300.7	130.7	103.5	257.9	259.5	103.6	103.6	104.2	103.1	104.7	124.9	126.3
1984		322.1	140.0	106.2	274.6	279.9	106.1	105.1	107.1	106.2	107.2	131.1	131.8
		CADB	DJCL	FNAO	FNAP	FNAQ	DJDD	DJDE	DIAR	DSAE	DJDN	DJDM	DJDT
1980	1	55.1	95.8	102.1	47.2	47.8	101.9	101.0	102.3†	102.6†	101.5	93.8	93.7
	2	56.8	98.8	100.4	48.6	49.8	100.6	99.5	101.8	100.7	99.9	98.0	98.3
	3	58.4	101.5	99.0	51.1	50.3	99.3	100.3	98.5	99.1	99.3	102.4	102.5
	4	59.8	104.0	98.5	52.3	51.5	98.2	99.3	97.5	97.7	99.3	105.8	105.8
1981	1	60.7	105.5	97.8	53.6	51.8	98.0	99.7	98.5	97.6	99.8	107.8	108.0
	2	62.6	108.8	97.8	53.5	53.0	97.5	97.8	98.9	97.8	98.9	109.8	111.3
	3	64.1	111.5	98.8	54.4	55.2	98.4	97.5	98.9	98.7	98.9	112.0	113.2
	4	65.8	114.3	99.4	56.2	56.9	99.8	99.6	100.8	98.9	100.1	113.2	115.0
1982	1	67.1	116.6	99.8	57.1	57.1	99.9	100.3	100.2	99.2	100.8	114.2	116.9
	2	68.7	119.5	99.9	58.5	59.3	100.1	99.6	100.8	100.0	100.2	118.0	119.5
	3	70.0	121.7	100.2	59.1	60.2	100.3	99.3	101.0	100.4	101.0	119.6	121.5
	4	71.5	124.3	101.2	61.4	61.3	101.3	101.6	101.4	100.7	102.7	121.3	122.8
1983	1	73.6	128.0	102.7	63.5	63.3	102.9	103.6	103.2	101.7	104.5	123.0	124.7
	2	73.8	128.0	102.6	62.9	63.9	102.8	102.3	103.9	102.0	102.7	123.4	124.8
	3	76.0	132.1	103.9	65.2	65.5	104.0	104.0	104.3	103.7	105.8	126.0	127.1
	4	77.5	134.7	104.9	66.3	66.8	105.0	104.6	105.5	104.9	106.0	127.2	128.4
1984	1	78.8	137.1	105.6	67.7	68.2	105.6	105.3	106.0	105.5	106.8	129.0	129.8
	2	79.2	137.7	105.4	67.7	68.7	105.1	104.2	105.6	106.4	106.3	130.5	130.7
	3	81.0	140.9	106.2	68.4	70.8	106.2	104.3	106.0	106.4	107.0	131.7	132.6
	4	83.1	144.4	107.8	70.8	72.2	107.7	106.7	106.8	107.5	108.1	133.1	134.0
1985	1	85.0†	147.7	108.7	72.8†	74.5	108.9	107.7	110.3	108.7	108.1	135.6†	135.9
	2	86.6	151.0†	109.7†	74.3	76.2	110.1†	109.0†	111.5	109.8	110.6†	137.1	137.6†
		Percentage change, quarter on corresponding quarter of previous year											
1980	1	+22.4	+22.5	+1.8	+20.1	+20.7	+2.1	+1.9	+2.8	+2.1	+1.7	+17.8	+20.3
	2	+17.8	+17.8	-3.8	+14.9	+18.0	-2.9	-3.7	-1.2	-3.5	-3.1	+19.4	+22.3
	3	+15.0	+14.8	-3.6	+18.1	+14.6	-3.6	-3.1	-4.5	-4.0	-3.0	+19.8	+19.2
	4	+13.0	+13.2	-4.4	+14.7	+12.7	-4.8	-3.4	-6.3	-5.8	-2.6	+18.9	+18.4
1981	1	+10.2	+10.1	-4.2	+13.6	+8.4	-3.8	-1.2	-5.7	-4.9	-1.7	+14.9	+15.3
	2	+10.2	+10.1	-2.6	+10.1	+8.4	-3.1	-1.7	-4.8	-2.9	-1.0	+12.0	+13.2
	3	+9.8	+9.9	-0.4	+9.7	-0.9	-2.8	+0.4	-0.4	-0.4	+0.8	+9.4	+10.4
	4	+10.0	+9.9	+0.9	+7.5	+10.5	+1.6	+0.3	+3.4	+1.2		+7.0	+8.9
1982	1	+10.5	+10.5	+2.0	+6.5	+10.2	+1.9	+0.5	+3.8	+1.6	+1.0	+5.9	+8.2
	2	+9.7	+9.8	+2.1	+9.3	+11.9	+2.7	+1.8	+4.0	+2.3	+1.3	+7.5	+7.4
	3	+9.2	+9.1	+1.6	+8.6	+9.1	+1.9	+1.9	+2.1	+1.7	+2.1	+6.8	+7.3
	4	+8.7	+8.7	+1.8	+9.3	+7.7	+1.5	+2.0	+0.8	+1.8	+2.6	+7.2	+6.8
1983	1	+9.7	+9.8	+2.9	+11.2	+10.9	+3.0	+3.3	+3.0	+2.5	+3.7	+7.7	+6.7
	2	+7.1	+7.1	+2.7	+7.5	+7.8	+2.7	+2.8	+3.1	+2.0	+2.5	+4.6	+4.4
	3	+8.6	+8.5	+3.7	+10.3	+8.8	+3.7	+4.7	+3.3	+3.3	+4.8	+5.4	+4.6
	4	+8.4	+8.4	+3.7	+8.0	+9.0	+3.7	+3.0	+4.0	+4.2	+3.2	+4.9	+4.6
1984	1	+7.1	+7.1	+2.8	+6.6	+7.7	+2.6	+1.8	+2.7	+3.7	+2.2	+4.9	+4.1
	2	+7.6	+7.6	+2.7	+7.6	+7.5	+2.2	+1.8	+1.6	+3.3	+3.5	+5.8	+4.7
	3	+8.8	+8.7	+2.2	+4.9	+8.1	+2.1	+0.4	+3.5	+2.6	+1.1	+4.5	+4.3
	4	+7.2	+7.2	+2.8	+6.8	+8.1	+2.6	+2.0	+3.1	+2.5	+2.9	+4.8	+4.4
1985	1	+7.9	+7.7	+2.9	+7.5	+9.2	+3.1	+2.4	+4.1	+3.0	+1.2	+5.1	+4.7
	2	+9.6	+9.7	+4.1	+9.7	+10.9	+4.8	+4.6	+5.6	+4.2	+4.0	+5.1	+5.3

1 The index numbers are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Figures in £ million are given on page 14.
3 Income data deflated by the implied GDP deflator at factor cost.
4 Also known as the index of total home costs.


Gross domestic product (average measure)
1980=100 seasonally adjusted
log scale
160
150
140
130
120
110
100
90
80
70
1980
1981
1982
1983
1984
1985


Gross domestic product (average measure)
and real national disposable income
Percentage change on year earlier
seasonally adjusted
25
20
15
10
5
0
—5
Implied deflator of GDP
at market prices
GDP at current
market prices
Real national disposable income
at market prices
1980
1981
1982
1983
1984
1985

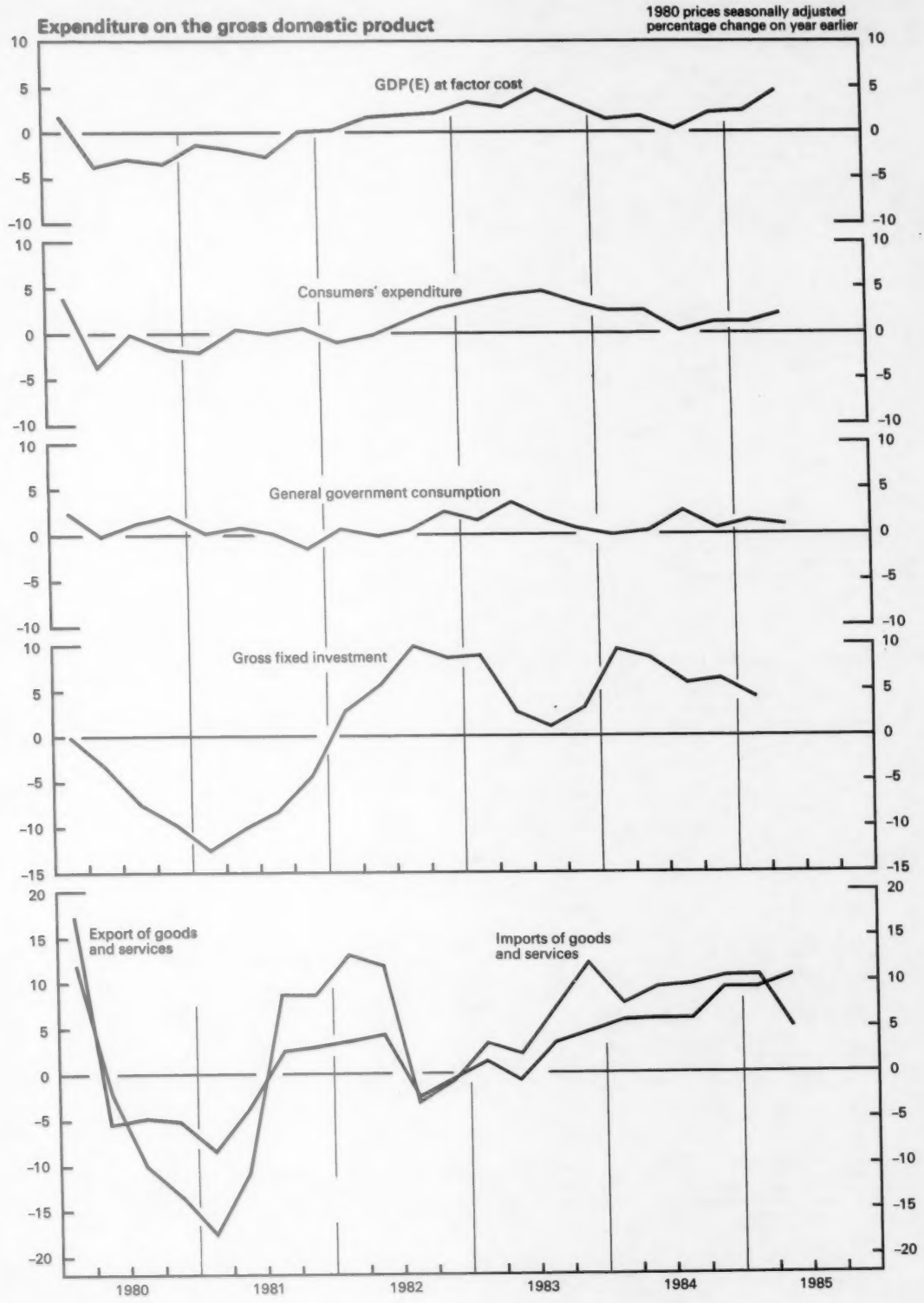
Expenditure on the gross domestic product

Seasonally adjusted

£ million, 1980 prices

		Gross domestic product at factor cost-expenditure based(1)	Final expenditure on goods and services at market prices									
					General government consumption			Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost
			Total(1)	Consumers' expenditure	Total(1)	Central government	Local authorities					
		DJCW	DJDA	CCBH	DJCZ	DJDK	DJDL	DFDM	DHBK	DJCV	DJCY	DJCU
1977		193 576	274 426	124 631	46 175	28 323	17 874	41 441	2 602	59 611	52 177	28 242
1978		199 259	284 510	131 621	47 220	28 676	18 544	42 726	2 208	60 735	54 303	31 048
1979		203 546	295 327	137 552	48 257	29 170	19 087	43 855	2 534	63 129	59 891	31 890
1980		199 248	287 729	136 995	48 906	29 940	18 966	41 588	-2 875	63 115	57 718	30 765
1981		196 561	282 557	136 598	48 845	30 144	18 701	37 695	-2 823	62 042	55 785	30 211
1982		199 636	288 713	137 614	49 267	30 393	18 874	40 104	-1 043	62 771	58 457	30 620
1983		206 507	300 101	143 074	50 206	30 951	19 255	41 947	741	64 133	62 018	31 576
1984		209 453	310 131	145 455	50 689	31 066	19 623	45 391	68	68 528	67 831	32 847
		DJDH	DIAU	CAAB	DIAT	DIAV	DIAW	DECU	DGBA	DJDG	DJDJ	DIAS
1978	2	50 303	71 312	32 738	11 774	7 169	4 605	10 817	760	15 223	13 252	7 757
	3	49 726	71 354	33 166	11 806	7 197	4 611	10 714	372	15 294	13 796	7 832
	4	50 187	71 401	33 068	11 902	7 168	4 734	10 495	584	15 332	13 483	7 731
1979	1	49 351	71 196	33 646	11 948	7 244	4 702	10 684	862	14 058	13 853	7 992
	2	51 471	75 236	35 218	12 113	7 334	4 779	10 918	292	16 695	15 352	8 413
	3	51 529	74 454	34 140	12 087	7 305	4 782	11 143	936	16 148	15 271	7 654
	4	51 195	74 441	34 548	12 111	7 287	4 824	11 110	444	16 228	15 415	7 831
1980	1	50 302	73 814	34 967	12 230	7 413	4 817	10 606	-486	16 497	15 534	7 978
	2	49 548	72 193	34 013	12 101	7 379	4 722	10 572	-328	15 835	15 045	7 600
	3	49 937	71 180	34 097	12 226	7 519	4 707	10 334	-865	15 388	13 754	7 489
	4	49 459	70 542	33 918	12 349	7 629	4 720	10 076	-1 196	15 395	13 385	7 698
1981	1	49 685	69 927	34 312	12 239	7 554	4 685	9 269	-1 029	15 136	12 835	7 407
	2	48 716	69 828	34 150	12 190	7 556	4 634	9 428	-1 196	15 256	13 435	7 677
	3	48 548	71 161	34 053	12 241	7 519	4 722	9 416	-338	15 789	14 950	7 883
	4	49 612	71 641	34 083	12 175	7 515	4 660	9 582	-60	15 861	14 565	7 484
1982	1	49 951	72 070	33 986	12 321	7 630	4 691	9 492	591	15 680	14 507	7 812
	2	49 585	72 224	34 062	12 183	7 534	4 649	9 933	129	15 917	15 019	7 810
	3	49 462	71 622	34 509	12 298	7 571	4 725	10 293	-894	15 418	14 489	7 671
	4	50 628	72 797	35 057	12 467	7 658	4 809	10 386	-869	15 756	14 442	7 727
1983	1	51 620	74 429	35 254	12 514	7 713	4 801	10 449	316	15 886	14 991	7 818
	2	50 972	74 103	35 461	12 610	7 784	4 826	10 228	3	15 801	15 328	7 803
	3	51 792	75 240	36 118	12 517	7 727	4 790	10 413	245	15 947	15 522	7 926
	4	52 125	76 329	36 241	12 566	7 727	4 838	10 857	177	16 489	16 177	8 029
1984	1	52 435	76 686	36 176	12 510	7 693	4 817	11 194	-21	16 836	16 142	8 118
	2	51 901	76 904	36 364	12 667	7 715	4 952	11 357	-239	16 755	16 775	8 228
	3	51 973	77 165	36 222	12 853	7 836	5 017	11 348	-155	16 897	17 022	8 170
	4	53 144	79 367	36 693	12 659	7 822	4 837	11 492	483	18 040	17 892	8 331
1985	1	53 669†	79 776†	36 612	12 695	7 867	4 828	12 213†	-147	18 403	17 865	8 242
	2	54 300	80 130	37 142	12 812	7 967	4 845	11 289	334†	18 553	17 809	8 221
		Percentage change, quarter on corresponding period of previous year										
1980	1	+1.9	+3.7	+3.9	+2.4	+2.3	+2.4	-0.7	..	+17.4	+12.1	-0.2
	2	-3.7	-4.0	-3.4	-0.1	+0.6	-1.2	-3.2	..	-5.2	-2.0	-9.7
	3	-3.1	-4.4	-0.1	+1.2	+2.9	-1.6	-7.3	..	-4.7	-9.9	-2.2
	4	-3.4	-5.2	-1.8	+2.0	+4.7	-2.2	-9.3	..	-5.1	-13.2	-1.7
1981	1	-1.2	-5.3	-1.9	+0.1	+1.9	-2.7	-12.6	..	-8.3	-17.4	-7.2
	2	-1.7	-3.3	+0.4	+0.7	+2.4	-1.9	-10.8	..	-3.7	-10.7	+1.0
	3	-2.8	-	-0.1	+0.1	-	+0.3	-8.9	..	+2.6	+8.7	+2.3
	4	+0.3	+1.6	+0.5	-1.4	-1.5	-1.3	-4.9	..	+3.0	+8.8	-3.0
1982	1	+0.5	+3.1	-1.0	+0.7	+1.0	+0.1	+2.4	..	+3.6	+13.0	+2.8
	2	+1.8	+3.4	-0.3	-0.1	-0.3	+0.3	+5.4	..	+4.3	+11.8	-0.9
	3	+1.9	+0.6	+1.3	+0.5	+0.7	+0.1	+9.3	..	-2.4	-3.1	+0.1
	4	+2.0	+1.6	+2.9	+2.4	+1.9	+3.2	+8.4	..	-0.7	-0.8	+3.5
1983	1	+3.3	+3.3	+3.7	+1.6	+1.1	+2.3	+10.1	..	+1.4	+3.3	+2.7
	2	+2.8	+2.6	+4.1	+3.5	+3.3	+3.8	+3.0	..	-0.7	+2.1	+2.5
	3	+4.7	+5.1	+4.7	+1.8	+2.1	+1.4	+1.2	..	+3.4	+7.1	+3.3
	4	+3.0	+4.9	+3.4	+0.8	+0.9	+0.6	+4.5	..	+4.7	+12.0	+3.9
1984	1	+1.6	+3.0	+2.6	-	-0.3	+0.3	+7.1	..	+5.9	+7.7	+3.8
	2	+1.8	+3.8	+2.5	+0.5	-0.9	+2.6	+11.0	..	+6.0	+9.4	+5.4
	3	+0.4	+2.6	+0.3	+2.7	+1.4	+4.7	+9.0	..	+6.0	+9.7	+3.1
	4	+2.0	+4.0	+1.2	+0.7	+1.2	-	+5.8	..	+9.4	+10.6	+3.8
1985	1	+2.4	+4.0	+1.2	+1.5	+2.3	+0.2	+9.1	..	+9.3	+10.7	+1.5
	2	+4.6	+4.2	+2.1	+1.1	+3.3	-2.2	-0.6	..	+10.7	+5.0	-0.1

1 For years up to and including 1977, totals differ from the sum of the components because of the method used to rebase on 1980 prices.


Expenditure on the gross domestic product
1980 prices seasonally adjusted
percentage change on year earlier
GDP(E) at factor cost
Consumers' expenditure
General government consumption
Gross fixed investment
Export of goods and services
Imports of goods and services
1980
1981
1982
1983
1984
1985

Personal disposable income and consumption

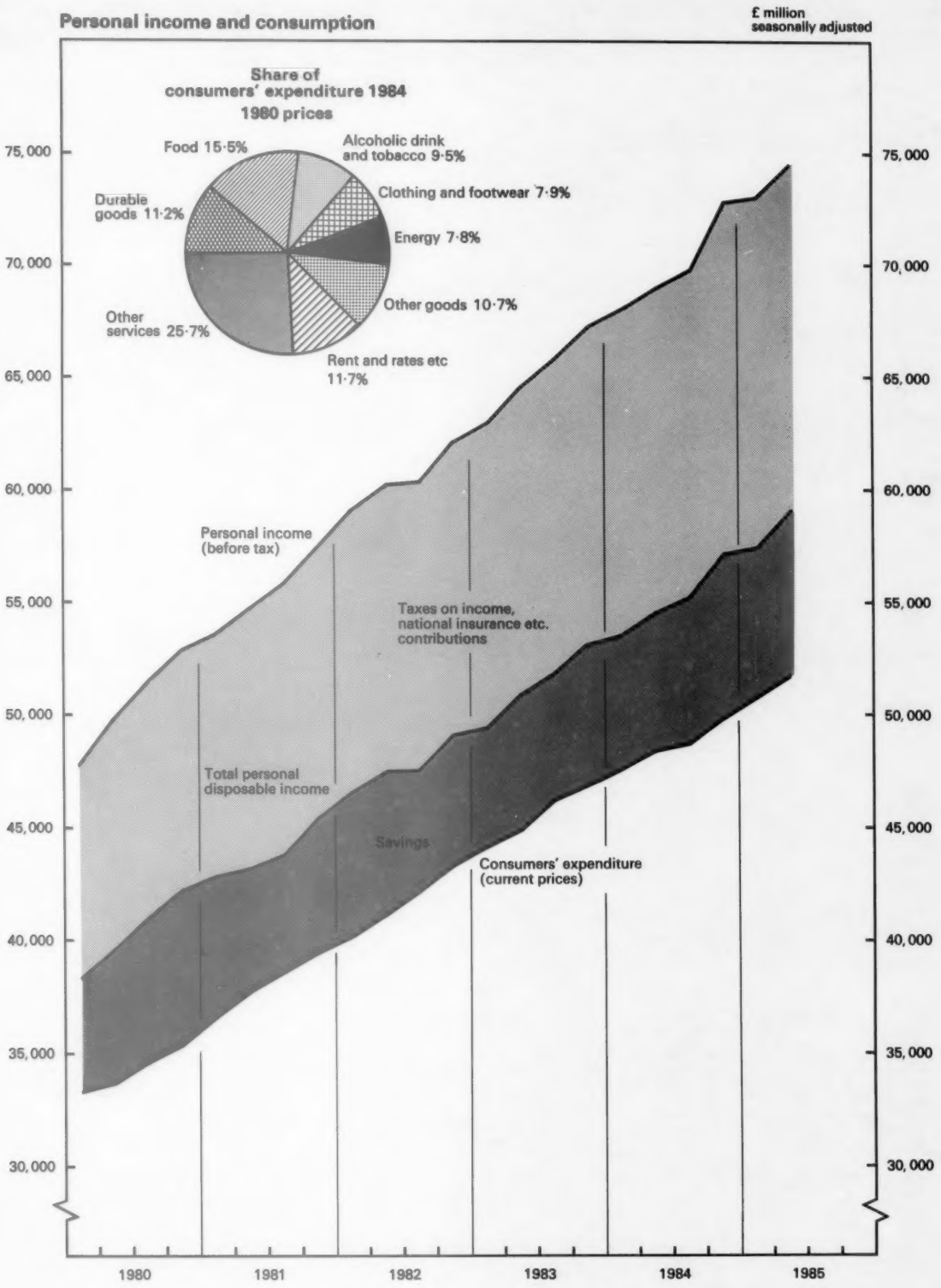
		Seasonally adjusted							
		£ million, current prices				Percentage	1980 prices		
		Personal income before tax		Total personal disposable income(2)	Consumers' expenditure(3)	Personal saving ratio(4)	Real personal disposable income(5)		Real consumers' expenditure(3)
		Total(1)	of which: Wages, salaries and forces pay				£ million	1980 = 100	£ million
		AIIA	AIJA	AIIJ	AIIK	AIIN	CFAG	CFAE	CCBH
1981		221 484	127 699	175 385	152 339	13.1	157 263	97.6†	136 598
1982		241 820	136 677	190 766	166 612	12.7	157 564	97.8	137 614
1983		260 740	146 730	205 442	182 207	11.3	161 319	100.1	143 074
1984		279 556	155 997	220 524	194 673	11.7	164 770	102.2	145 455
		AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CFAF	CAAB
1981	3	55 845	32 231	43 868	38 562	12.1	38 730	96.1	34 053
	4	57 398	32 868	45 443	39 469	13.1	39 233	97.4	34 083
1982	1	59 024	33 455	46 584	40 101	13.9	39 473	98.0	33 986
	2	60 231	34 016	47 475	41 054	13.5	39 382	97.7	34 062
	3	60 432	34 348	47 545	42 122	11.4	38 945	96.6	34 509
	4	62 133	34 858	49 162	43 335	11.9	39 764	98.7	35 057
1983	1	62 994	35 832	49 441	44 201	10.6	39 435	97.9	35 254
	2	64 577	36 358	50 914	44 879	11.9	40 231	99.8	35 481
	3	65 616	36 937	51 882	46 237	10.8	40 514	100.5	36 118
	4	67 353	37 603	53 225	46 890	11.9	41 139	102.1	36 241
1984	1	68 027	38 066	53 540	47 590	11.1	40 702	101.0	36 176
	2	68 973	38 480	54 560	48 484	11.1	40 925	101.6	36 364
	3	69 772	39 073	55 131†	48 718	11.6†	40 994†	101.7†	36 222
	4	72 784	40 378	57 293	49 881	12.9	42 149	104.6	36 693
1985	1	73 034	41 102	57 424	50 819	11.5	41 371	102.7	36 612
	2	74 451†	41 961	58 927	51 777	12.1	42 271	104.9	37 142

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 This table is revised and brought up to date in the January, April, July and October issues. The table below may show more up to date figures for consumers' expenditure.
4 Personal savings as a percentage of personal disposable income.
5 Personal income revalued by the implied consumers' expenditure deflator (1980 = 100).

Real consumers' expenditure – component categories

		Seasonally adjusted								
		£ million, 1980 prices								
				Other goods					Other services	
		Total	Durable goods: total	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates etc.	Other services(1)
		CCBH	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV
1981		136 598	13 863	22 676	14 082	9 797	10 992	14 436	16 279	34 471
1982		137 614	14 475	22 587	13 498	10 141	11 038	14 623	16 530	34 722
1983		143 074	16 623	23 019	13 813	10 823	11 129	14 917	16 764	35 986
1984		145 455	16 656	22 739	13 927	11 416	11 236	15 477	16 978	37 024
		CAAB	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ
1981	3	34 053	3 478	5 582	3 505	2 429	2 709	3 611	4 079	8 560
	4	34 083	3 380	5 659	3 433	2 500	2 812	3 579	4 091	8 619
1982	1	33 986	3 348	5 597	3 391	2 525	2 731	3 653	4 108	8 635
	2	34 062	3 427	5 694	3 381	2 496	2 727	3 620	4 128	8 589
	3	34 508	3 702	5 618	3 332	2 535	2 788	3 670	4 139	8 725
	4	35 057	4 000	5 678	3 394	2 585	2 792	3 680	4 155	8 773
1983	1	35 254	4 092	5 696	3 414	2 627	2 734	3 702	4 172	8 817
	2	35 481	3 996	5 699	3 403	2 698	2 847	3 692	4 184	8 940
	3	36 118	4 272	5 796	3 491	2 728	2 783	3 723	4 199	9 126
	4	36 241	4 261	5 828	3 505	2 770	2 765	3 800	4 209	9 103
1984	1	36 176	4 142	5 743	3 492	2 748	2 863	3 752	4 224	9 212
	2	36 364	4 196	5 731	3 458	2 832	2 799	3 865	4 237	9 246
	3	36 222	4 053	5 603	3 480	2 899	2 783	3 887	4 252	9 265
	4	36 693	4 265	5 662	3 497	2 937	2 793	3 973	4 265	9 301
1985	1	36 612	4 057	5 666	3 442	2 992	2 934	3 897	4 273	9 351
	2	37 142	4 262	5 683	3 426	3 070	2 905	3 971	4 286	9 539

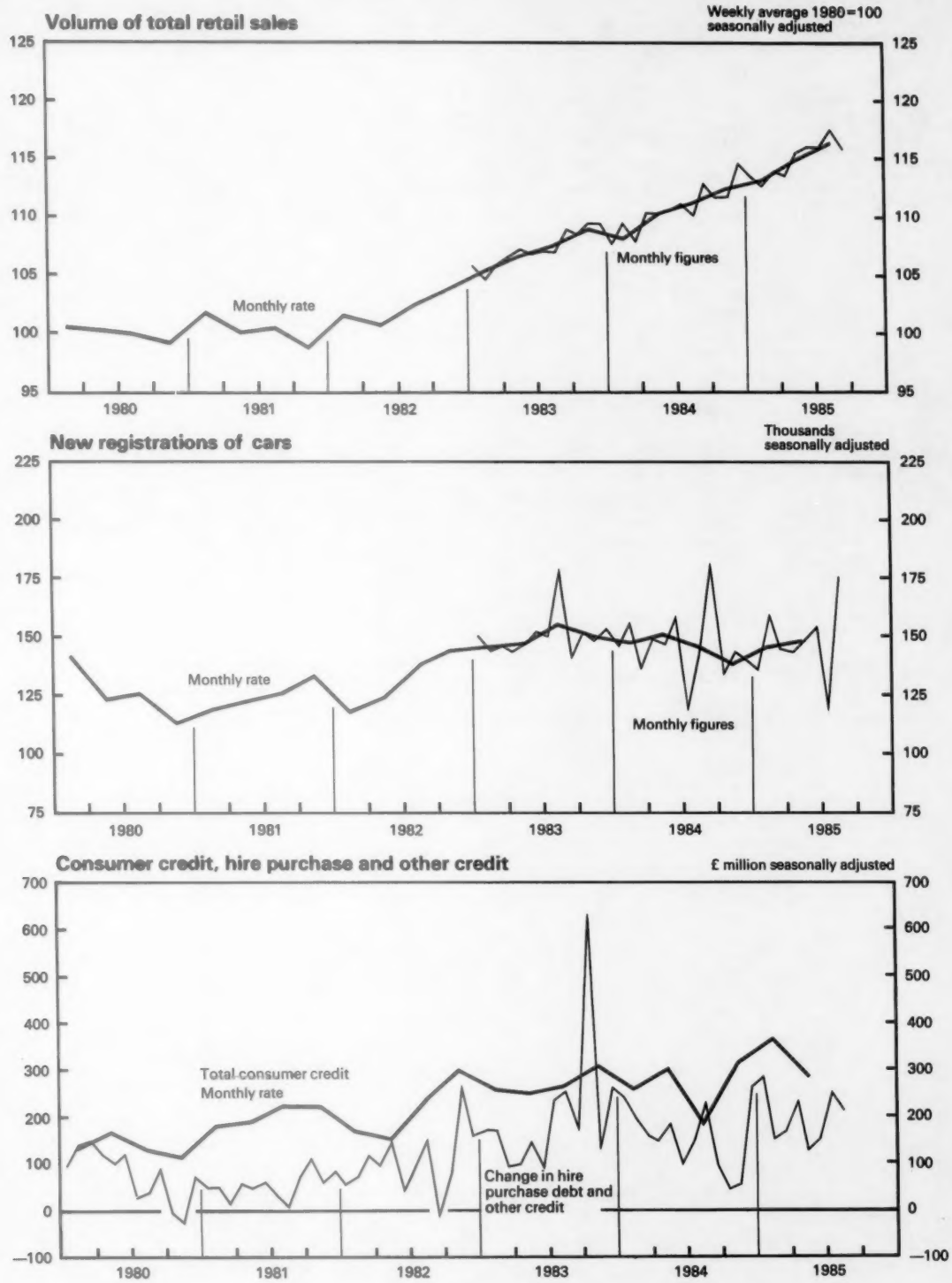
1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.


Personal income and consumption
£ million
seasonally adjusted
Share of
consumers' expenditure 1984
1980 prices
Food 15·5%
Alcoholic drink
and tobacco 9·5%
Clothing and footwear 7·9%
Energy 7·8%
Other goods 10·7%
Rent and rates etc
11·7%
Other
services 25·7%
Durable
goods 11·2%
Personal income
(before tax)
Taxes on income,
national insurance etc.
contributions
Total personal
disposable income
Savings
Consumers' expenditure
(current prices)
75,000
70,000
65,000
60,000
55,000
50,000
45,000
40,000
35,000
30,000
1980
1981
1982
1983
1984
1985

Retail sales, new registrations of cars and consumer credit (Great Britain)

		Seasonally adjusted									
		Weekly average 1980=100						Thousands(1)	£ million		
		Value of retail Sales(2,3)	Volume of retail sales (2,3)						Consumer credit	Hire purchase and other credit business(4)	
		Total(5)	Total(5)	Food retailers(5)	Mixed retail businesses(5)	Clothing and footwear retailers	Household goods retailers	Other non-food retailers	New registrations of cars+(6)	Change in total outstanding	New credit extended	Change in amounts outstanding(7)
Sales in 1980 £ million		58 377	58 377	22 869	10 930	5 413	9 146	10 029				
		FAAA	FAAB	FAAC	FAAD	FAAE	FAAF	FAAG	DKBY	AIKL	AGTJ	AGTB
1980		100.0	100.0	100.0	100.0	100	100	100	127	1 859	7 819	+937
1981		108.2	100.2	100.7	100.4	97	102	99	125	2 473	7 831	+658
1982		117.1	102.2	101.6	103.9	100	106	99	132	2 620	9 087	+1 257
1983		127.6	107.1	105.8	109.4	108	115	100	151	3 284	10 524	+2 485
1984		137.5	110.7	108.4	113.6	114	120	102	147	3 220	11 509	+1 904
		FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR		AIKM	AGTU	AGTN
1982	2	115.3†	100.8	101.0	101.6	99	102	99	125	471	2 162	+266
	3	117.8	102.6	101.7†	105.1†	101†	106†	98	139	725	2 385	+237
	4	120.8	103.9†	102.8	106.9	102	110	99	145	904	2 448	+505
1983	1	123.4	105.3	104.2	107.1	104	114	99	147	780	2 516	+442
	2	125.9	106.6	105.1	108.7	107	115	100	148	766	2 549	+339
	3	129.1	107.7	106.4	110.2	110	115	100	157	802	2 579	+671
	4	131.9	109.0	107.5	111.7	110	118	101	151	936	2 780	+1 034
1984	1	132.2	108.2	107.2	110.5	109	117	100†	148	790	2 874	+845
	2	136.7	110.3	108.2	113.4	113	119	102	152	916	2 876	+427
	3	138.3	111.4	108.6	114.3	116	121	102	147	573	2 813	+469
	4	141.9	112.7	109.5	116.2	117	124	104	139	941	2 946	+363
1985	1	144.7	113.3	110.8	117.7	119	124	102	146	1 098†	3 146	+600
	2	148.6	115.0	112.1	119.7	123	125	103	149	857	3 081	+510
		FABA	DKCD	FABC	FABD	FABE	FABF	FABG				
1983	S	130.6	108.8†	106.5	112.5†	116†	116	100	141	..	916	+179
	O	130.7	108.3	106.9	109.8	108	117	102	152	..	876	+838
	N	132.5	109.4	107.4†	113.0	110	118	101†	148	..	953	+135
	D	132.4	109.3	108.0	112.2	111	118†	100	153	..	951	+281
1984	J	131.0	107.6	106.8	109.5	107	117	99	146	..	959	+243
	F	133.4	109.2	107.8	112.2	111	118	100	161	..	994	+197
	M	132.3	107.9	107.0	110.0	109	115	100	137	..	921	+205
	A	135.8	110.2	107.7	113.5	114	119	102	149	..	927	+145
	M	136.5	110.2	108.7	112.4	112	119	102	147	..	1 011	+182
	J	137.4	110.6	108.3	114.0	114	119	102	159	..	938	+100
	J	138.7	111.0	108.6	115.1	115	120	101	119	..	991	+148
	A	137.8	110.0	108.3	111.9	112	119	102	142	..	933	+228
	S	141.0	112.8	109.0	115.5	124	123	103	181	..	889	+95
	O	140.3	111.6	108.8	114.6	117	121	103	134	..	1 006	+44
	N	140.7	111.7	109.5	114.5	117	121	102	143	..	966	+58
	D	144.0	114.5	110.1	118.8	119	127	106	140	..	972	+261
1985	J	143.9	113.3	110.6	117.1	119	124	103	136	..	1 166	+283
	F	143.6	112.7	110.4	117.9	116	123	101	158	..	1 013	+156
	M	145.2	113.9	111.2	118.1	121	125	102	145	..	965	+161
	A	146.2	113.5	110.6	118.0	121	124	102	144	..	1 061	+230
	M	148.9	115.3	112.6	120.3	123	124	103	148	..	1 042	+131
	J	150.3	116.0	112.9	120.6	124	127	104	155	..	978	+149
	J	150.6	116.0	113.5	119.4	123	128	104	118	..	1 126	+248
	A	153.1	117.5	113.8	125.2	127	128	103	176†	..	1 116†	+211†
	S		115.9							..		

1 Monthly averages.
2 Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. The quarterly indices are weighted averages of monthly indices for the months within the quarter. The weights are the number of weeks in each monthly period.
3 The retail sales index has been rebased using detailed information for 1982.
4 Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, i.e. clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108-109 of Economic Trends No.311, September 1979).
5 These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
6 Following the change in taxation policy for goods vehicles, effective from 1 October 1982, the previous 'private car and van' series has been substituted by an analysis of cars in all taxation classes. Although there are slight differences in the monthly counts between the two series this will not significantly effect movements in the estimates of the underlying trend. The timing of the cyclical turning points has not been affected by the substitution.
7 There is a break between 1978 and 1979. Prior to 1979 figures include interest payments due over the whole period of the loans; from 1979 onwards they are excluded.


Volume of total retail sales
Weekly average 1980=100
seasonally adjusted
125
120
115
110
105
100
95
Monthly rate
Monthly figures
1980
1981
1982
1983
1984
1985
New registrations of cars
Thousands
seasonally adjusted
225
200
175
150
125
100
75
Monthly rate
Monthly figures
1980
1981
1982
1983
1984
1985
Consumer credit, hire purchase and other credit
£ million seasonally adjusted
700
600
500
400
300
200
100
0
—100
Total consumer credit
Monthly rate
Change in hire
purchase debt and
other credit
1980
1981
1982
1983
1984
1985

Gross domestic product and shares of income and expenditure

Seasonally adjusted

	£ million			Per cent											
	Gross domestic product at current factor cost		Total final expenditure (current market prices)	Percentage share of total final expenditure						Percentage share of gross domestic product (income based)					
						Gross fixed investment					Gross trading profits		Income from self-employment(1)		
	Expenditure based	Income based		Consumers' expenditure	General government consumption	General government	Public corporations	Private sector	Exports	Income from employment	Companies(1)	Other (1,2)		Other income(3)	
	DJAE	DJAL	DJAK	FBBD	FBBE	FBBF	FBBG	FBBH	FBBI	FBBJ	FBBK	FBBL	FBBM	FBBN	
1979	171 153	171 352	251 046	47.1	15.5	2.1	2.3	10.4	21.9	67.6	12.7	3.0	8.9	7.8	
1980	199 246	199 383	287 729	47.6	17.0	2.0	2.3	10.2	22.0	68.9	11.8	2.9	8.4	8.0	
1981	217 628	216 902	314 037	48.5	17.6	1.5	2.1	9.6	21.6	68.3	11.3	3.3	8.6	8.3	
1982	236 126	237 853	344 256	48.4	17.5	1.3	2.1	9.9	21.2	66.5	12.8	3.7	8.8	8.2	
1983	257 867	258 467	377 760	48.2	17.4	1.5	2.0	9.4	21.2	65.5	14.0	3.6	8.9	7.8	
1984	274 573	278 909	411 206	47.4	16.9	1.6	1.8	10.0	22.3	64.4	15.5	2.9	9.5	7.7	
	DJBA	DJBE	DIAB											FBBO	
1981 2	53 494	53 003	76 883	49.1	17.7	1.7	2.2	9.6	21.4	69.0	10.6	3.4		17.0	
3	54 392	55 187	80 181	48.1	17.6	1.2	2.1	9.6	21.9	67.8	11.6	3.6		16.9	
4	56 157	56 863	82 305	48.0	17.4	1.3	2.1	9.6	21.9	67.2	12.7	3.4		16.7	
1982 1	57 056	57 046	83 768	47.9	17.5	1.2	2.1	9.4	21.3	66.0	11.1	3.9		17.1	
2	58 530	59 291	85 605	48.0	17.5	1.2	2.0	9.9	21.3	66.4	13.3	3.5		16.8	
3	59 137	60 212	86 233	48.8	17.6	1.2	2.1	10.2	21.0	65.9	13.2	3.8		16.9	
4	61 403	61 304	88 660	48.9	17.5	1.4	2.1	10.0	21.3	65.7	13.7	3.7		16.9	
1983 1	63 467	63 241	92 551	47.8	17.7	1.6	2.1	9.3	21.1	65.5	13.9	3.8		16.7	
2	62 894	63 919	92 423	48.6	17.7	1.4	2.0	9.4	21.1	66.0	13.5	3.8		16.8	
3	65 247	65 466	95 159	48.6	17.2	1.5	2.1	9.3	21.0	65.4	14.5	3.4		16.8	
4	66 279	65 841	97 627	48.0	17.1	1.6	2.0	9.6	21.5	65.2	14.3	3.6		16.9	
1984 1	67 651	68 158	99 636	47.8	16.8	1.6	2.0	9.8	22.0	64.7	15.1	3.3		16.9	
2	67 737	68 725	100 895	48.1	17.0	1.5	1.8	10.1	21.9	64.8	14.6	3.3		17.3	
3	68 426	70 842	103 061	47.3	17.2	1.6	1.8	10.1	22.1	63.7	16.2	3.0		17.1	
4	70 759	72 184	107 594	46.4	16.8	1.6	1.6	10.1	23.2	64.5	16.0	2.2		17.3	
1985 1	72 755†	74 509	110 702†	45.9	16.4	1.4	1.3	11.3	23.8	63.8	17.5	1.8		16.9	
2	74 427	76 183	111 236	46.5	16.5	1.4	1.2	10.2†	23.7	63.7	17.0	2.4		16.9	

1 After providing for stock appreciation.
2 Gross trading surplus of public corporations and general government enterprises.
3 Rent income, and imputed charge for consumption of non-trading capital.

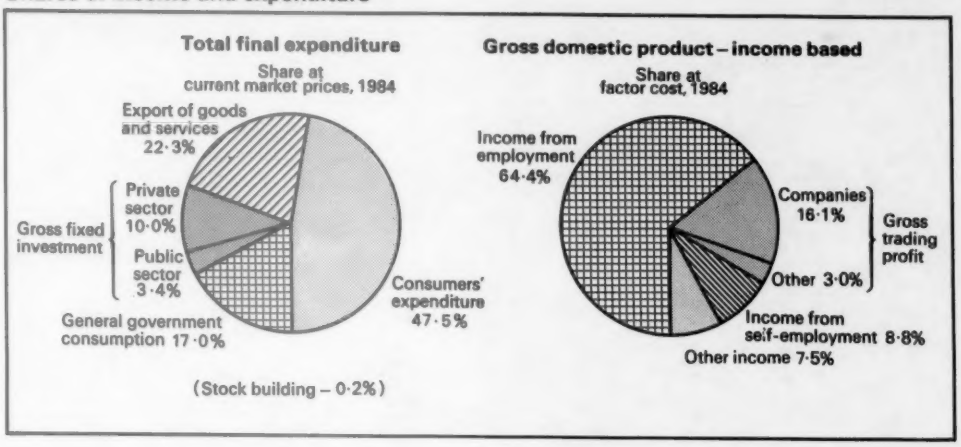
Income, product and spending per capita

Seasonally adjusted

	£, current prices				£, 1980 prices		
	Gross national product(1)	Gross domestic product(1,2)	Consumers' expenditure	Personal disposable income	Gross domestic product(1,2)	Consumers expenditure	Personal disposable income
	FBCA	FBCB	FBCC	FBCD	FBCE	FBCF	FBCH
1979	3 065	3 044	2 101	2 430†	3 620	2 446	2 829
1980	3 534	3 538	2 433	2 862	3 538	2 433	2 862
1981	3 877	3 860	2 702	3 111	3 486	2 423	2 789
1982	4 211	4 191	2 958	3 386	3 544	2 443	2 797
1983	4 618	4 574	3 232	3 644	3 663	2 538	2 861
1984	4 928	4 870	3 453	3 911	3 715	2 580	2 922
							CAIU
1981 2	954	949	669	767†	864	606	693†
3	969	964	684	778	861	604	687
4	1 000	996	700	806	880	604	696
1982 1	1 011	1 012	712	827	887	603	701
2	1 045	1 038	729	843	880	605	699
3	1 055	1 050	748	844	878	613	691
4	1 100	1 090	769	872	899	622	706
1983 1	1 137	1 126	784	877	916	625	700
2	1 120	1 116	796	903	904	629	713
3	1 174	1 157	820	920	919	641	718
4	1 187	1 175	832	944	924	643	730
1984 1	1 210	1 200	844	949	930	642	722
2	1 217	1 201	860	968	921	645	726
3	1 229	1 214	864	978	922	642	727
4	1 272	1 255	885	1 016	942	651	747
1985 1	1 302†	1 290†	901	1 018	951	649	733
2	1 330	1 318	918	1 044	982†	658	749

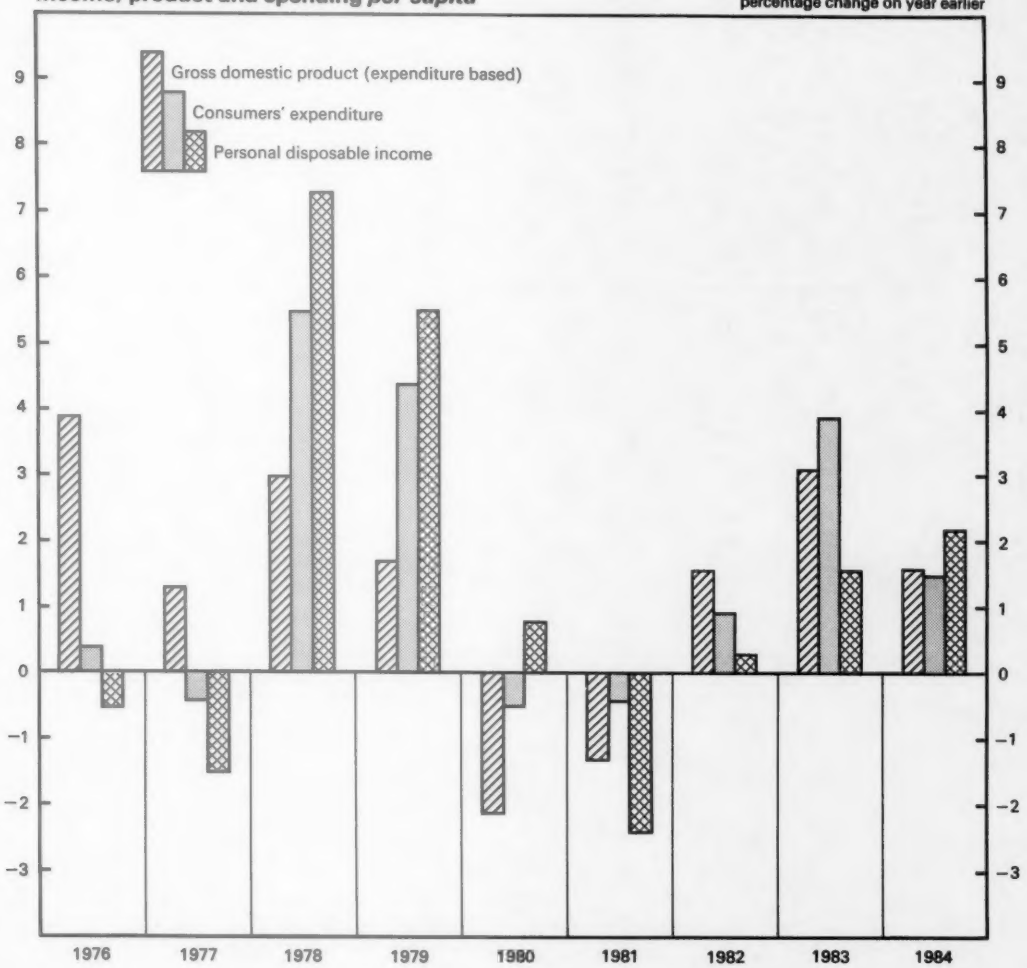
1 At factor cost.
2 Based on expenditure data.

Shares of income and expenditure



Income, product and spending *per capita*

1980 prices
percentage change on year earlier



Gross domestic fixed capital formation by sector and by type of asset

Seasonally adjusted

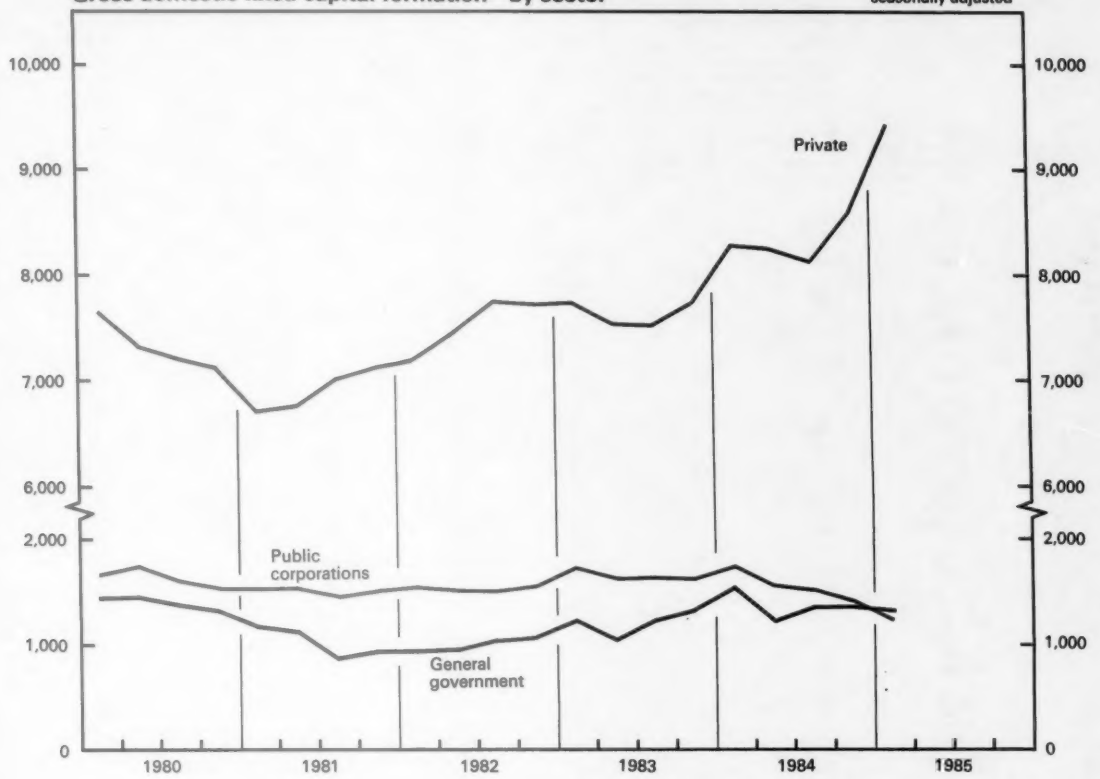
£ million, 1980 prices(1)

		Sector(2)				Type of asset					
						Dwellings					
		Total	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
		DFDM	DFDQ	DFDS	DFCZ	DFDV	DFDP	DFDR	DFCU	DFEH	DFCY
1976		42 217	24 985	9 117	8 006	9 431	5 608	3 762	15 828	4 186	12 830
1977		41 441	25 510	7 555	7 265	8 976	5 560	3 382	14 777	4 722	13 001
1978		42 726	29 201	6 718	6 807	9 048	5 934	3 114	14 563	5 187	13 928
1979		43 855	30 597	6 462	6 796	9 197	6 311	2 886	14 188	5 425	15 044
1980		41 588	29 395	5 554	6 639	8 456	5 883	2 573	13 588	4 564	15 002
1981		37 695	27 567	4 086	6 042	7 213	5 497	1 716	13 001	3 609	13 872
1982		40 104	30 218	3 759	6 127	7 855	6 065	1 790	14 489	3 698	14 082
1983		41 947	30 233	5 136	6 578	8 914	6 585	2 329	14 484	3 709	14 840
1984		45 391	33 585	5 687	6 119	8 953	6 738	2 215	16 147	4 443	15 848
		DECU	DFEB	DFED	DFDA	DFEG	DFEA	DFEC	DFCV	DEBP	DEBO
1980	2	10 572	7 419	1 442	1 711	2 112	1 441	671	3 456	1 211	3 793
	3	10 334	7 252	1 389	1 693	2 137	1 489	648	3 332	1 047	3 818
	4	10 076	7 175	1 320	1 581	1 972	1 399	573	3 372	1 097	3 635
1981	1	9 269	6 600	1 148	1 521	1 783	1 365	418	3 227	882	3 397
	2	9 428	6 794	1 128	1 506	1 858	1 400	458	3 173	933	3 484
	3	9 416	7 036	886	1 494	1 785	1 354	431	3 240	871	3 520
	4	9 582	7 137	924	1 521	1 787	1 378	409	3 361	943	3 491
1982	1	9 492	7 122	851	1 519	1 768	1 341	427	3 458	876	3 390
	2	9 933	7 556	906	1 471	1 950	1 533	417	3 527	854	3 602
	3	10 293	7 822	939	1 532	1 968	1 546	422	3 710	1 029	3 586
	4	10 386	7 718	1 063	1 605	2 169	1 645	524	3 774	939	3 504
1983	1	10 449	7 497	1 294	1 658	2 272	1 636	636	3 614	854	3 709
	2	10 228	7 483	1 154	1 591	2 162	1 644	518	3 514	915	3 637
	3	10 413	7 444	1 301	1 668	2 263	1 688	575	3 564	918	3 668
	4	10 857	7 809	1 387	1 661	2 217	1 617	600	3 792	1 022	3 826
1984	1	11 194	8 123	1 421	1 650	2 322	1 711	611	3 966	1 118	3 788
	2	11 357	8 492	1 336	1 529	2 368	1 838	530	4 172	956	3 861
	3	11 348	8 365	1 447	1 536	2 159	1 603	556	3 953	1 186	4 070
	4	11 492	8 605	1 483	1 404	2 104	1 586	518	4 056	1 203	4 129
1985	1	12 213†	9 814	1 245	1 154	2 226	1 686	540	3 950	1 422	4 615
	2	11 289	8 856	1 315	1 118	2 077	1 633	444	4 002	1 028	4 182
		Percentage change, quarter on corresponding quarter of previous year									
1980	2	-3.2	-3.3	-9.4	+3.6	-6.8	-7.5	-5.2	-1.3	-17.2	+2.8
	3	-7.3	-5.8	-18.2	-2.9	-7.8	-4.2	-15.3	-6.8	-25.5	+1.4
	4	-9.3	-7.9	-17.4	-8.1	-16.7	-15.0	-20.7	-3.9	-11.8	-8.9
1981	1	-12.6	-12.6	-18.2	-8.0	-20.2	-12.2	-38.6	-5.3	-28.7	-9.6
	2	-10.8	-8.4	-21.8	-12.0	-12.0	-2.8	-31.7	-8.2	-23.0	-8.7
	3	-8.9	-3.0	-36.2	-11.8	-16.5	-9.1	-33.5	-2.8	-16.8	-7.8
	4	-4.9	-0.5	-30.0	-3.8	-9.4	-1.5	-28.6	-0.3	-14.0	-4.0
1982	1	+2.4	+7.9	-25.9	-0.1	-0.8	-1.8	+2.2	+7.2	+1.6	-0.2
	2	+5.4	+11.2	-19.7	-2.3	+5.0	+9.5	-9.0	+11.2	-8.5	+4.0
	3	+9.3	+11.2	+6.0	+2.5	+10.3	+14.2	-2.1	+14.5	+18.1	+1.9
	4	+8.4	+8.1	+15.0	+5.5	+21.4	+19.4	+28.1	+12.3	-0.4	+0.4
1983	1	+10.1	+5.3	+52.1	+9.2	+28.5	+22.0	+48.9	+4.5	-2.5	+9.4
	2	+3.0	-1.0	+27.4	+8.2	+10.9	+7.2	+24.2	-0.4	+7.1	+1.0
	3	+1.2	-4.8	+38.6	+8.9	+15.0	+9.2	+36.3	-3.9	-10.8	+2.3
	4	+4.5	+1.2	+30.5	+3.5	+2.2	-1.7	+14.5	+0.5	+8.8	+9.2
1984	1	+7.1	+8.4	+9.8	-0.5	+2.2	+4.6	-3.9	+9.7	+30.9	+2.1
	2	+11.0	+13.5	+15.8	-3.9	+9.5	+11.8	+2.3	+18.7	+4.5	+6.2
	3	+9.0	+12.4	+11.2	-7.9	-4.6	-5.0	-3.3	+10.9	+27.0	+11.0
	4	+5.8	+10.2	+6.9	-15.5	-5.1	-1.9	-13.7	+7.0	+17.7	+7.9
1985	1	+9.1	+20.8	-12.4	-30.1	-4.1	-1.5	-11.6	-0.4	+27.2	+21.8
	2	-0.6	+4.3	-1.6	-26.9	-12.3	-11.2	-16.2	-4.1	+7.5	+8.3

1 For the years before 1978, totals may not equal the sum of their components, because of the method used in rebasing to 1980 prices.
2 Including transfer costs of land and buildings.

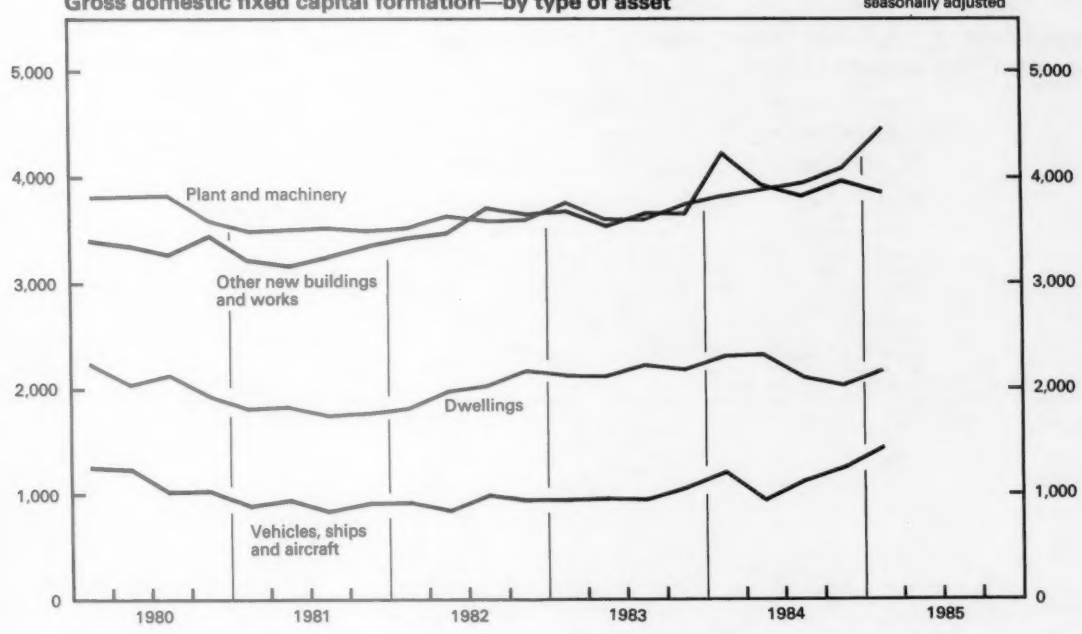
Gross domestic fixed capital formation—by sector

£ million 1980 prices seasonally adjusted



Gross domestic fixed capital formation—by type of asset

£ million 1980 prices seasonally adjusted



Indicators of fixed investment by manufacturing industry (revised definition)

		Gross fixed investment by manufacturing industry (excluding leased assets)							New orders received by contractors for private industrial work(GB)
			Plant and machinery			New building and works			
		Total*	Gross fixed investment		CBI Intentions Inquiry	Gross fixed investment		CBI Intentions Inquiry	
		£ million, 1980 prices, seasonally adjusted	£ million, 1980 prices, seasonally adjusted	Percentage change on year earlier	Balance(1)	£ million, 1980 prices, seasonally adjusted	Percentage change on year earlier	Balance(1)	£ million, 1980 prices, seasonally adjusted
		DFDN	FBAA	FBAE	FBAD	FBAB	FBAF	FBAG	FBAC
1975		6 779	5 025	-7	..	1 284	-7	..	1 536
1976		6 470	4 869	-3	..	1 053	-18	..	1 790
1977		6 774	4 992	+2	..	1 136	+8	..	2 144
1978		7 220	5 319	+7	..	1 277	+12	..	2 241
1979		7 496	5 554	+4	..	1 305	+2	..	2 241
1980		6 478	4 958	-11	..	1 052	-19	..	1 803
1981		4 865	3 719	-25	..	788	-27	..	1 611
1982		4 622	3 563	-4	..	657	-14	..	1 364
1983		4 779	3 771	+6	..	585	-11	..	1 502
1984		5 536	4 312	+14	..	786	+36	..	2 227
		DECV	FBAJ	FBAK		FBAL	FBAM		FBAO
1980	1	1 757	1 355	-2	-18	259	-26	-30	471
	2	1 684	1 288	-6	-18	286	-11	-31	490
	3	1 602	1 225	-11	-43	268	-20	-47	423
	4	1 425	1 090	-24	-46	240	-20	-49	420
1981	1	1 299	994	-27	-38	228	-12	-46	346
	2	1 212	924	-28	-30	198	-31	-40	379
	3	1 178	918	-25	-23	167	-38	-36	483
	4	1 175	894	-18	-13	175	-27	-33	403
1982	1	1 176	902	-8	-5	176	-23	-25	356
	2	1 168	907	-2	-2	160	-19	-25	335
	3	1 177	912	-1	-11	162	-3	-28	353
	4	1 100	843	-6	-20	159	-9	-33	321
1983	1	1 138	907	+1	-5	138	-22	-26	422
	2	1 162	917	+1	6	143	-11	-15	376
	3	1 193	930	+2	18	155	-4	-5	438
	4	1 285	1 017	+21	12	149	-6	-8	365
1984	1	1 375	1 064	+17	20	187	+36	-5	543
	2	1 352	1 048	+14	21	196	+37	-3	543
	3	1 382	1 069	+15	14	196	+26	-5	526
	4	1 448	1 132	+11	18	217	+46	-5	615
1985	1	1 442	1 108	+4	11	230	+23	-8	542
	2	1 435	1 100	+5	14	231	+18	-3	666†
	3				-			-21	

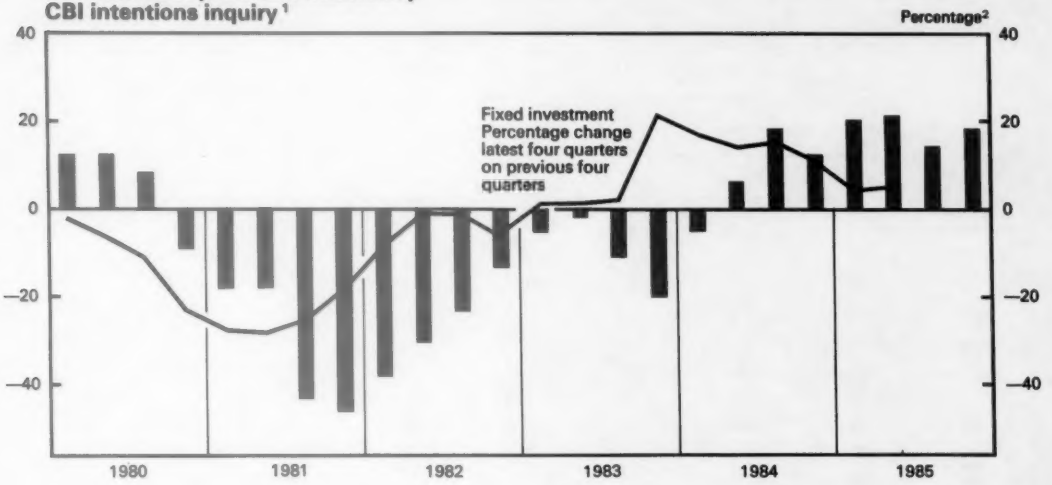
1 Percentage of firms expecting to authorise more in next 12 months less percentage expecting to authorise less.

Department of Trade and Industry inquiry into investment intentions: manufacturing industry (1,2)

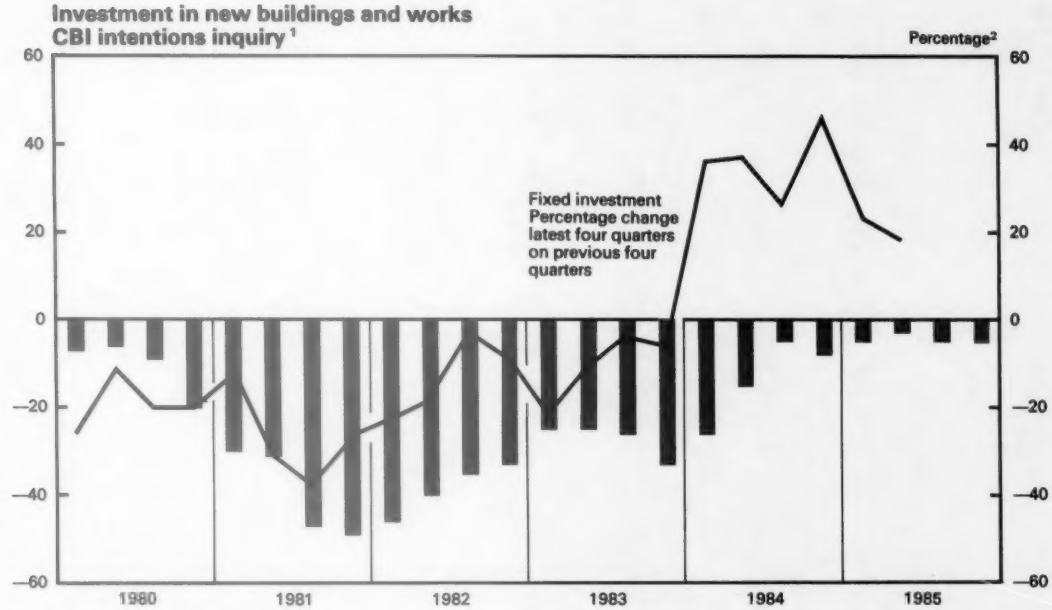
	Percentage change over previous year, in volume terms				
	Gross fixed investment (excluding leased assets)				
	First December Forecast	First June Forecast	Second December Forecast	Second June Forecast	Actual
1974	Strong increase	Strong increase	some +12 to +14	About +5	+10
1975	Little change	Little change	-7 to -10	Of order of -15	-7
1976	Further reduction	Little change	-5 to -8	-6(5 to 8)	-6
1977	Large increase	Of order of +15	+10 to +15	+6 to +10	+5
1978	Strong increase	+20 or more	+10 to +13	+10 to +13	+8
1979	Rise, less than +8	Rise less than +8	+4 to +8	+2 to +5	+5
1980	Slight fall	Slight fall	-6 to -10	-8 to -12	-9
1981	Further fall	Fall of up to 8 to 12	-15 to -20	-15 to -18	-18
1982	Some recovery	Some recovery	-1 to -3	-3 to -5	-10
1983	Appreciable increase	Rise, around 5	Fall, up to 5	Fall, around 4	
1984	No recovery	Slow growth			

1 The figures in this table relate to manufacturing industry classified according to the Standard Industrial Classification(1968).
2 An article, 'Investment intentions survey: 1972 to 1982', published in British business on 16 September 1983 expands on the table and also includes a similar table for the distributive and service industries.

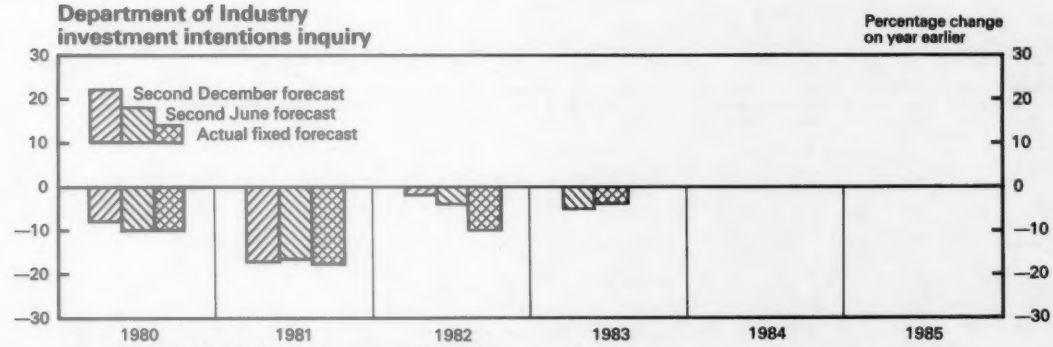
Investment in plant and machinery
CBI intentions inquiry [1]



Investment in new buildings and works
CBI intentions inquiry [1]



Department of Industry
investment intentions inquiry



[1] The results of the CBI intentions inquiry have been moved forward one year for direct comparison with the percentage change in fixed investment

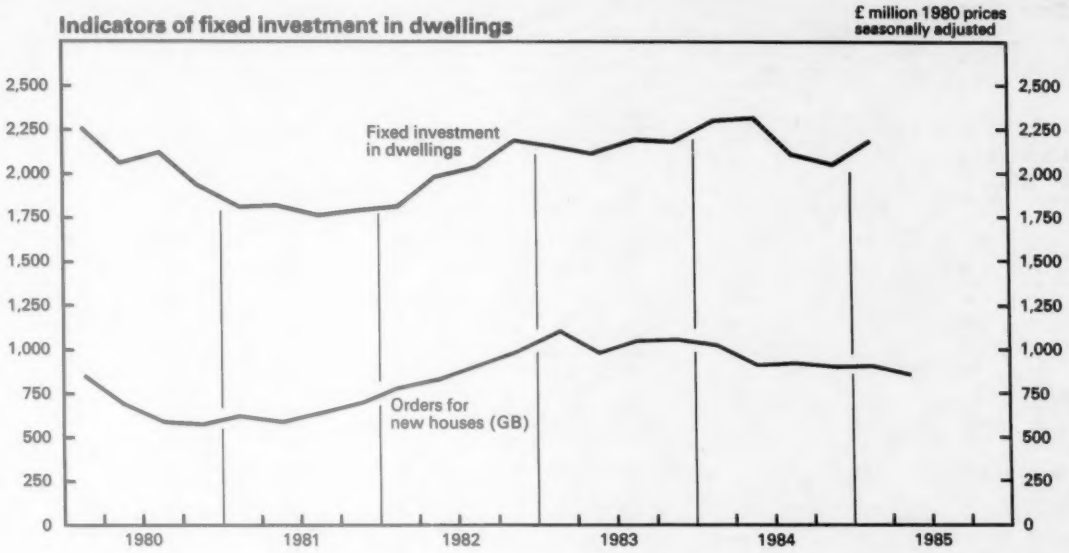
[2] Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less

Indicators of fixed investment in dwellings

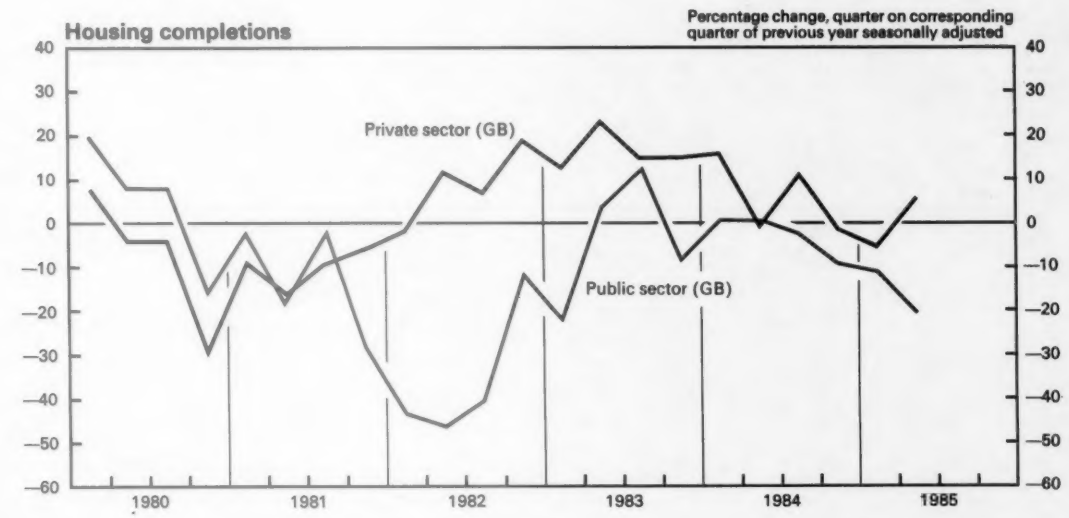
		Seasonally adjusted						£ million		Unadjusted
		£ million, 1980 prices		Thousands						1980 = 100
				Housing starts (GB)*		Housing completions (GB)*		Building societies		
		Fixed investment in dwellings	Orders received by contractors for new houses (GB)	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings: mortgages approved(1)
		DFDV	FCAA	FCAB	FCAC	FCAD	FCAE	AHLC	AHLH	FCAZ
1976		9 431	5 479	154.7	170.8	152.2	183.0	1 119	1 125	49
1977		8 976	4 501	134.8	132.1	140.8	162.5	1 280	1 175	54
1978		9 048	4 733	157.3	107.4	149.0	130.7	1 523	1 504	65
1979		9 197	4 001	144.0	81.2	140.5	104.0	1 498	1 519	84
1980		8 456	2 702	98.9	56.4	127.5	106.9	1 444	1 406	100
1981		7 213	2 559	116.7	37.2	114.2	84.7	1 427	1 456	102
1982		7 855	3 548	140.5	52.8	123.9	50.1	1 931	1 716	104
1983		8 914	4 231	169.8	47.6	144.3	50.5	2 419	2 330	116
1984		8 953	3 826	154.2	39.5	153.8	49.7	2 980	2 900	125
		DFEG	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS	
1980	1	2 235	850	27.8	16.7	33.9	27.0	345	383	96
	2	2 112	683	26.1	14.8	32.3	27.3	339	334	100
	3	2 137	596	22.0	14.3	31.7	26.7	383	345	102
	4	1 972	574	23.0	10.6	29.8	25.9	376	364	103
1981	1	1 783	621	30.1	8.1	30.5	27.2	385	388	104
	2	1 858	586	28.7	8.5	27.0	22.4	374	370	105
	3	1 785	644	30.8	9.4	28.9	19.1	348	360	102
	4	1 787	689	27.1	11.2	27.8	16.0	320	338	98
1982	1	1 766	796	35.4	13.4	29.8	15.4	374	342	99
	2	1 950	839	33.9	12.7	30.2	12.0	477	409	104
	3	1 968	916	35.4	12.6	30.8	11.4	498	436	104
	4	2 169	999	35.8	14.1	33.1	11.3	582	529	108
1983	1	2 272	1 114	44.6	14.9	33.6	12.0	584	563	111
	2	2 162	994	42.0	11.8	37.2	12.5	570	560	116
	3	2 263	1 062	40.9	9.6	35.4	12.9	607	583	118
	4	2 217	1 064	42.3	11.3	36.1	13.1	658	624	117
1984	1	2 322	1 032	39.7	11.9	38.9	12.1	721	681	121
	2	2 366	935	39.1	10.0	36.8	13.1	818	726	125
	3	2 159	950	38.4	9.4	39.3	12.6	733	759	127
	4	2 104	909	37.0	8.2	38.8	11.9	708	734	125
1985	1	2 228	916	36.3	8.2	36.9	10.8	695	695	130
	2	2 077	908†	39.8†	8.1	38.6†	10.5	682	711	134
1983	S	..	373	13.5	3.0	11.7	4.2	213	196	117
	O	..	347	15.0	3.9	13.0	4.5	215	198	118
	N	..	361	14.3	3.7	12.3	4.3	221	207	118
	D	..	356	13.0	3.7	12.8	4.3	222	219	116
1984	J	..	343	12.3	4.3	12.6	4.1	237	226	120
	F	..	345	13.0	3.8	12.9	3.8	227	231	120
	M	..	344	14.4	3.8	13.4	4.2	257	224	122
	A	..	322	13.3	3.6	12.4	5.4	260	240	124
	M	..	276	12.5	3.1	11.8	3.7	288	234	126
	J	..	337	13.3	3.3	12.6	4.0	290	252	126
	J	..	340	13.5	3.4	12.9	4.4	281	251	128
	A	..	331	12.9	2.6	13.3	4.5	245	252	129
	S	..	279	12.0	3.4	13.1	3.7	227	256	125
	O	..	315	12.9	2.6	12.4	4.0	234	245	124
	N	..	302	11.3	2.7	12.6	4.1	238	242	125
	D	..	292	12.8	2.9	13.8	3.8	236	247	127
1985	J	..	331	10.5	2.8	11.1	4.1	222	226	130
	F	..	266	11.6	2.5	12.7	3.4	238	231	131
	M	..	320	14.2	2.9	13.1	3.3	235	238	130
	A	..	273	13.7	2.8	13.1	3.4	218	231	135
	M	..	316	13.1†	2.6	12.8†	3.9	240	244	132
	J	..	319†	13.1	2.7	12.7	3.2	224	236	134
	J	..	328	14.0	2.0†	11.7	2.8†	232	230	133†
	A	..	290	14.2	2.4	11.9	2.8	252†	215†	

1 Mortgages with building societies by private owners. The index covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

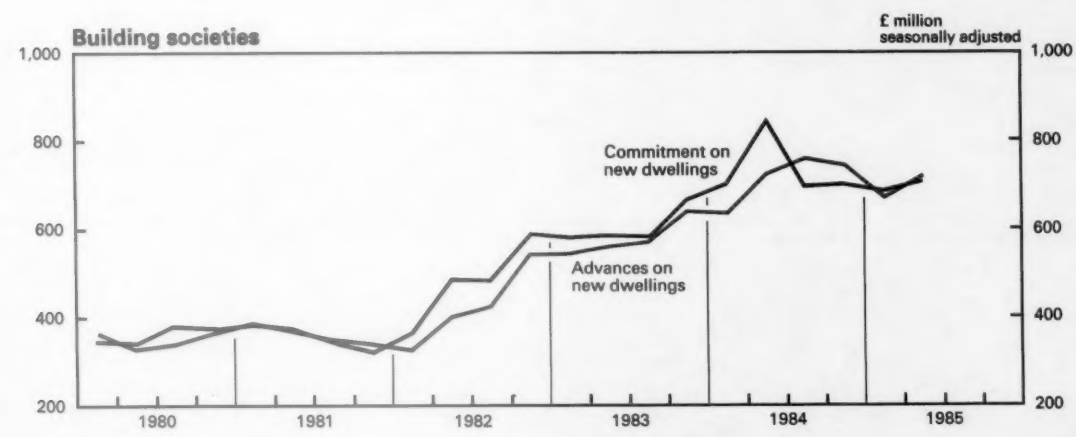
Indicators of fixed investment in dwellings



Housing completions



Building societies



Stock changes

£ million, 1980 prices, seasonally adjusted

		All industries	Energy and water supply	Manufacturing(1) - revised definition: Total	Materials and fuels	Work in progress	Finished goods	Distribution: Wholesale(2)	Retail(3)	Other industries
Value of stocks and work in progress end - December 1984(4)		66 369	3 941	3 1608	9 782	12 004	9 812	9 516	7 320	13 984
		DGBA	DHBQ	DHBW	DGAX	DGAY	DGAW	DHBO	DHBN	DHBR
1980	1	-486	-8	-164	-250	-14	101	-165	-289	140
	2	-328	130	-289	-203	-231	164	-352	-115	278
	3	-865	-108	-620	-372	-200	-48	53	-16	-174
	4	-1 196	157	-1 288	-426	-269	-574	72	-13	-144
1981	1	-1 029	99	-786	-345	-138	-305	-72	-18	-252
	2	-1 196	-185	-780	-390	-142	-249	-111	75	-195
	3	-338	-199	-120	-137	73	-56	-13	-13	7
	4	-80	-214	170	-121	157	134	-22	87	-81
1982	1	591	85	-77	-31	-111	64	330	75	198
	2	129	80	-16	9	-5	-19	23	52	10
	3	-864	-129	-398	-175	-138	-86	-155	-31	-181
	4	-889	99	-822	-268	-218	-116	-203	-127	-16
1983	1	316	119	-	-185	248	-64	-147	-108	452
	2	3	32	-46	-97	-54	106	143	-139	13
	3	245	27	-288	-105	65	-247	23	150	333
	4	177	-129	203	129	10	63	-56	84	75
1984	1	-21	-282	55	-35	26	65	-60	80	186
	2	-239	-66	-31	-12	82	-101	-124	39	-25
	3	-156	-177	95	61	6	26	-19	-66	34
	4	483	-38	131	-6	-28	161	-42	366	64
1985	1	-147	-58	-360	-19	-305	-56	-55	-51	397
	2	334†	-46	214†	-32†	53†	153†	-31	-48	245

1 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.
4 Unadjusted 1980 price stock levels.

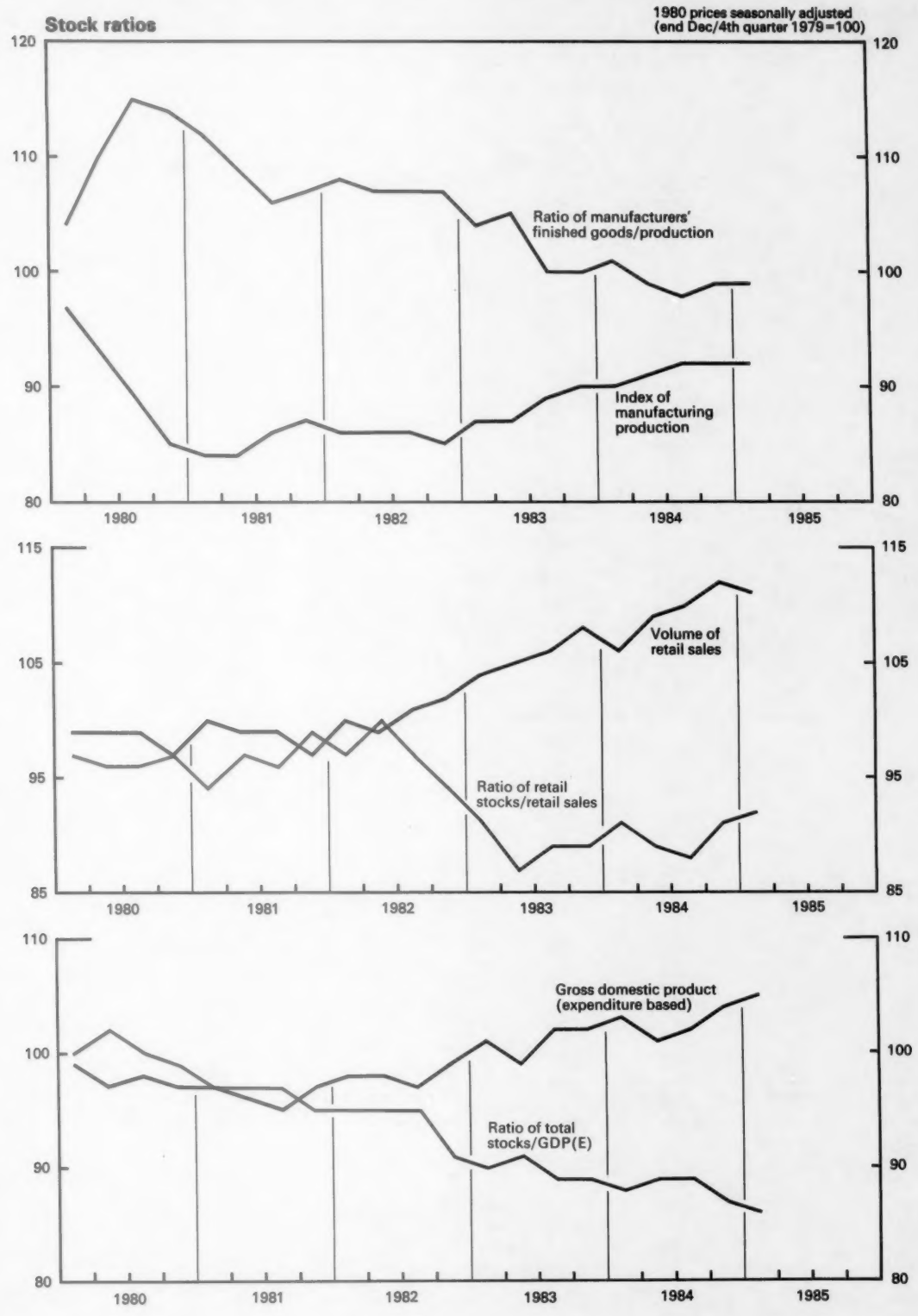
Stock ratios

Seasonally adjusted

1980 prices: stocks level, end - Dec 1979=100; GDP(E), industrial production and retail sales, 4th quarter 1979=100

		Total stocks to gross domestic product (expenditure based)	Manufacturers' stocks to manufacturing production (revised definition): Total stocks	Materials and fuel	Work in progress	Finished goods	Retail stocks to retail sales(1)
		FDCA	FDCB	FDCC	FDCD	FDCE	FDCF
1980	1	101	103	101	103	104	97
	2	102	106	104	106	110	96
	3	100	110	108	109	115	96
	4	99	110	108	111	114	97
1981	1	97	109	104	111	112	93
	2	98	106	100	109	109	96
	3	97	103	97	106	106	96
	4	95	103	95	109	107	98
1982	1	96	104	96	108	108	97
	2	96	103	95	106	107	98
	3	95	103	94	106	107	96
	4	92	102	92	107	107	93
1983	1	91	99	89	106	104	91
	2	92	99	88	106	105	88
	3	91	96	85	104	100	89
	4	90	95	85	102	100	89
1984	1	90	95	85	101	101	91
	2	90	94	84	101	98	89
	3	90	93	83	100	98	87
	4	89	94	83	99	99	90
1985	1	88	92	82	98	97	90
	2	87	92	82	98	99	87

1 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

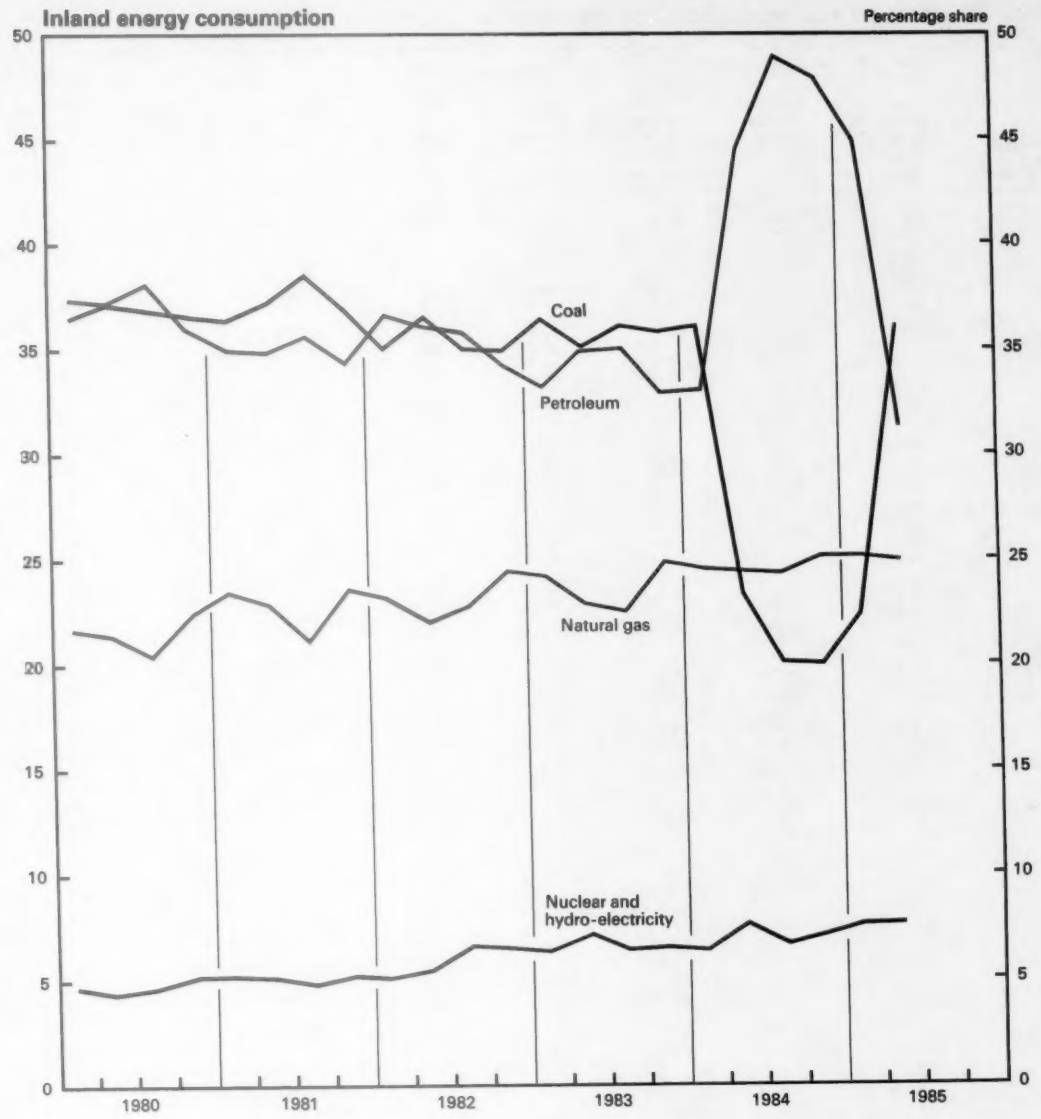

Stock ratios
1980 prices seasonally adjusted
(end Dec/4th quarter 1979=100)
120
110
100
90
80
Ratio of manufacturers' finished goods/production
Index of manufacturing production
1980
1981
1982
1983
1984
1985
115
105
95
85
Volume of retail sales
Ratio of retail stocks/retail sales
110
100
90
80
Gross domestic product (expenditure based)
Ratio of total stocks/GDP(E)

Inland energy consumption

Annual rates, seasonally adjusted and temperature corrected

		Primary fuel input						Public supply
		Million tonnes of coal or coal equivalent						Thousand million kilowatt hours
		Total	Coal(1,2)	Petroleum(3)	Natural gas(4)	Nuclear electricity(5)	Hydro electricity(5)	Electricity available-GB(6)
		FDAA	FDAB	FDAC	FDAD	FDAE	FDAF	FDAG
1974		337.9	117.7	153.1	52.9	12.1	2.1	235.5
1975		326.9	120.6	137.1	56.3	10.9	2.0	234.2
1976		331.5	123.0	134.2	59.5	12.9	1.9	236.7
1977		338.2	122.4	136.8	62.7	14.3	2.0	240.2
1978		339.1	119.4	139.2	65.0	13.4	2.1	246.3
1979		348.3	127.2	137.0	69.1	13.8	2.2	255.0
1980		327.2	120.1	121.2	70.5	13.4	2.0	245.9
1981		315.3	117.5	110.2	71.6	13.7	2.3	239.2
1982		311.7	109.6	110.8	72.9	16.0	2.4	236.2
1983		313.6	111.6	105.9	75.6	18.1	2.4	242.3
1984		312.1	78.5	134.7	77.3	19.5	2.1	246.0
		FDAH	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAN
1980	1	333.9	121.5	124.4	72.4	13.8	1.8	242.5
	2	328.3	122.1	122.0	69.9	12.9	1.4	248.1
	3	323.7	119.3	123.1	66.1	12.5	2.7	249.0
	4	321.2	117.6	115.4	71.7	14.2	2.3	244.1
1981	1	317.9	115.9	111.1	74.4	13.5	3.0	235.7
	2	311.7	116.1	108.5	71.1	14.1	1.9	238.9
	3	319.2	123.0	113.5	67.5	13.4	1.8	242.0
	4	312.9	115.6	107.4	73.6	13.8	2.5	240.3
1982	1	312.3	109.4	114.4	72.6	13.5	2.4	238.3
	2	305.3	111.4	110.0	67.2	14.2	2.5	235.4
	3	317.7	111.3	113.7	71.6	18.8	2.1	243.5
	4	307.3	107.4	105.0	74.9	17.4	2.6	236.3
1983	1	311.0	113.1	103.0	75.3	16.8	2.8	236.4
	2	310.6	109.0	108.4	71.1	19.4	2.7	241.7
	3	322.1	116.3	112.6	72.6	18.9	1.7	248.4
	4	309.4	110.9	101.7	76.8	17.8	2.2	242.8
1984	1	312.3	112.8	103.1	76.6	17.5	2.4	242.3
	2	306.6	71.9	136.5	74.7	21.6	2.0	244.3
	3	312.3	82.6	152.8	76.0	19.5	1.4	250.3
	4	313.1	82.6	149.9	78.5	20.1	2.0	247.2
1985	1	319.1	71.6	143.0	80.1	22.8	1.5	249.8
	2	329.6†	119.2†	102.8†	82.1†	23.8†	1.7†	258.4†
		Percentage change, quarter on corresponding quarter of previous year						
		FDAO	FDAP	FDAQ	FDAR	FDAS	FDAT	FDAU
1980	1	-4.4	-0.2	-11.8	+3.0	-4.8	+20.0	-4.0
	2	-7.7	-7.0	-12.5	+0.7	-3.0	-41.7	-3.7
	3	-8.1	-9.5	-10.7	-0.8	-6.0	+3.8	-3.4
	4	-6.1	-5.8	-11.1	+0.8	+1.4	-4.2	-3.1
1981	1	-4.6	-4.6	-10.7	+2.8	-2.2	+66.7	-2.8
	2	-5.1	-4.9	-11.1	+1.7	+9.3	+35.7	-3.7
	3	-1.4	+3.1	-7.8	+2.1	+7.6	-33.3	-2.8
	4	-2.6	-1.7	-6.9	+2.6	-2.8	+8.7	-1.6
1982	1	-1.7	-5.6	+2.9	-2.3	+0.4	-20.0	+1.1
	2	-2.0	-0.4	+1.3	-5.4	+0.4	+30.4	-1.5
	3	-0.5	-9.5	+0.1	+6.7	+40.2	+14.7	+0.6
	4	-1.8	-7.1	-2.2	+1.7	+25.5	+4.6	-1.7
1983	1	-1.4	+0.5	-10.0	+3.7	+23.9	+18.5	-0.8
	2	+1.6	-2.5	-1.5	+5.8	+36.7	+8.8	+2.7
	3	+0.9	+3.1	-1.0	+1.1	+0.5	-19.7	+2.0
	4	+1.0	+4.3	-3.1	+2.5	+2.3	-14.0	+2.8
1984	1	+0.4	-0.2	-	+1.7	+4.3	-15.8	+2.5
	2	-1.3	-34.0	+25.9	+5.0	+10.9	-25.8	+1.1
	3	-3.0	-46.1	+35.8	+4.7	+2.8	-15.6	+0.8
	4	+1.2	-43.5	+47.5	+2.2	+12.6	-9.6	-1.2
1985	1	+2.2	-36.5	+38.7	+4.6	+31.0	-36.1	+3.1
	2	+7.5	+85.8	-24.7	+9.9	+10.4	-14.2	+5.8

1 Consumption by fuel producers plus colliery disposals to final users plus net foreign trade and stock change in other solid fuels.
2 Coal data for 1983 have been adjusted, for the purposes of comparison with 1984, to take account of calendar differences between 1983 and 1984.
3 Inland deliveries for energy use plus refinery fuel and losses minus the difference between deliveries and actual consumption at power stations and gas works.
4 Excluding gas flared or re-injected.
5 Nuclear and hydro electricity are not temperature corrected.
6 The inclusion of Northern Ireland would add about 2 per cent to the total.

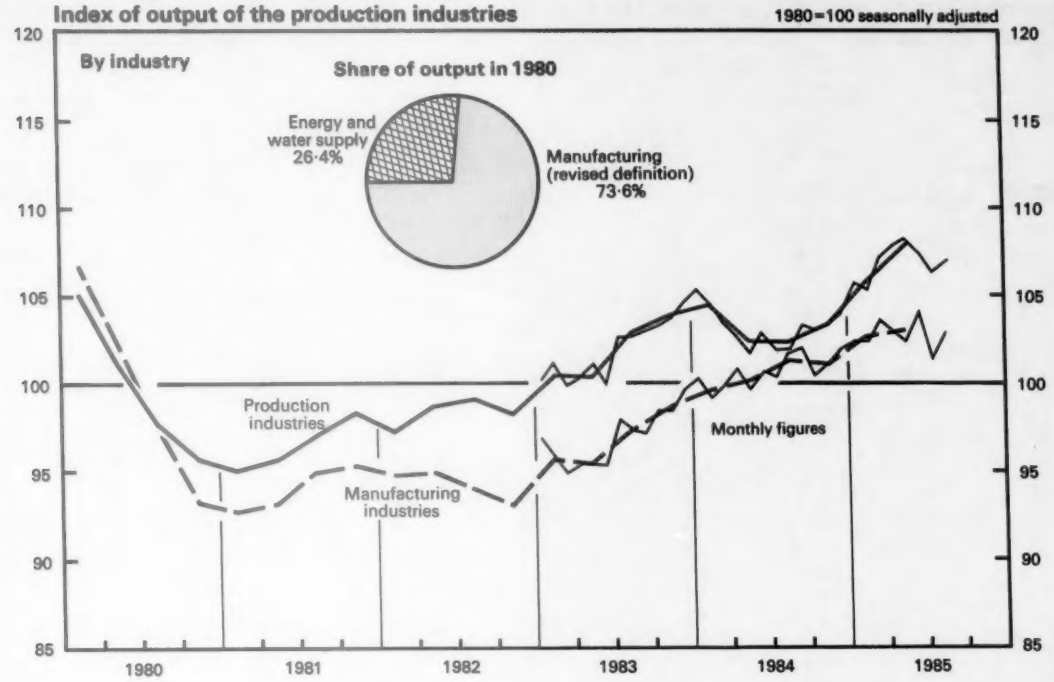

Inland energy consumption
Percentage share
50
45
40
35
30
25
20
15
10
5
0
Coal
Petroleum
Natural gas
Nuclear and
hydro-electricity
1980
1981
1982
1983
1984
1985

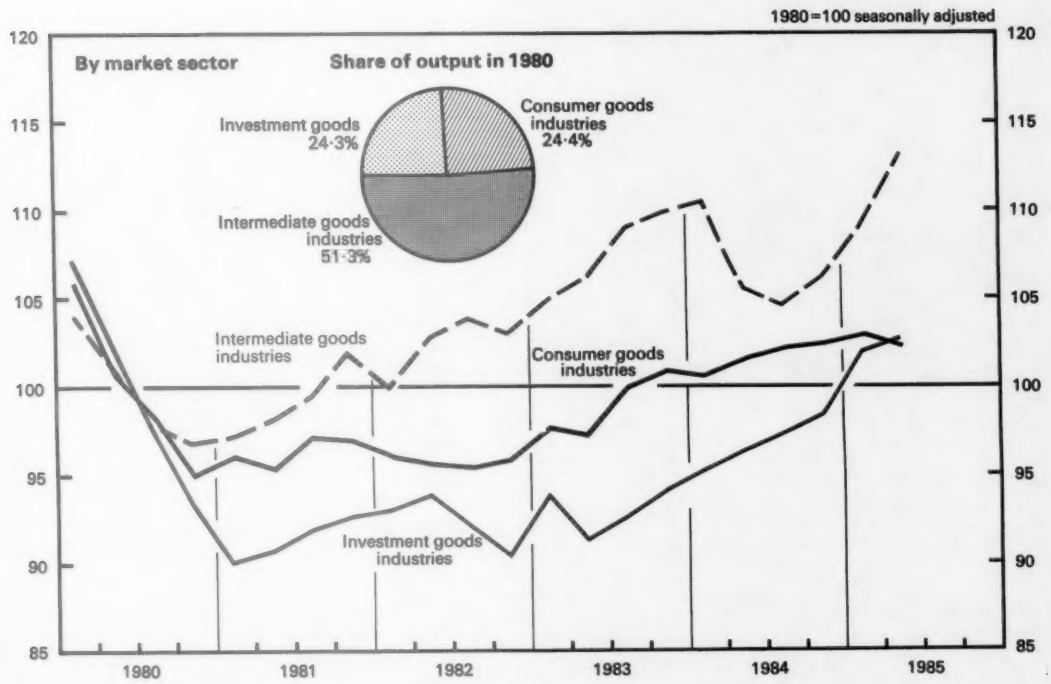
Index of output of the production and construction industries

1980 = 100, seasonally adjusted

		Total production industries	Energy and water supply	Total Manufacturing industries	Construction	Total production and construction	Consumer goods industries	Investment goods industries	Intermediate goods industries
1980 weights		1 000	284	735			245	243	512
PPT of GDP(O)		361	95	266	53(1)	424	88	88	185
		DVLQ	DVLR	DVLW	DVMS	DVMR	DVMT	DVMZ	DVND
1979		107.1	100.5	109.5	105.8	106.9	106.3	104.8	107.9
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		96.6	103.9	94.0	91.6	97.3	95.8	92.3	102.3
1982		96.4	110.0	94.2	95.3	100.9	98.9	92.9	107.5
1983		101.9	115.9	98.9	98.6	102.4	101.7†	96.8†	106.7†
1984		103.1	110.1†	100.6					
		DVQY	DVSZ	DVHE	DVJO	DVJN	DVIZ	DVIF	DVIJ
1979	4	107.4	100.2	110.0	107.2	107.4	107.5	105.9	108.2
1980	1	105.2	100.7	106.8	104.9	105.2	105.9	107.3	104.2
	2	101.2	98.0	102.4	101.5	101.2	100.7	101.9	101.1
	3	97.8	98.9	97.4	100.5	98.3	98.5	97.5	97.9
	4	95.7	102.4	93.3	93.0	95.3	95.0	93.3	96.9
1981	1	95.1	102.0	92.7	92.4	94.8	96.0	90.0	97.2
	2	95.7	102.8	93.2	89.5	94.8	95.3	90.7	98.2
	3	97.2	103.5	94.9	90.9	96.2	97.2	91.9	99.5
	4	98.4	107.0	95.3	86.9	96.7	96.9	92.7	101.8
1982	1	97.4	104.6	94.8	89.1	96.1	96.2	93.0	99.9
	2	96.7	109.4	94.9	90.6	97.5	95.7	93.8	102.7
	3	99.1	113.2	94.0	92.6	98.1	95.6	92.1	103.8
	4	96.3	112.9	93.1	94.3	97.7	95.9	90.4	103.0
1983	1	100.4	113.1	95.8	93.7	99.4	97.6	93.8	104.8
	2	100.4	114.3	95.5	92.1	98.1	97.4	91.3	106.2
	3	102.8	117.6	97.4	97.7	102.0	99.9	92.6	109.0
	4	103.9	118.4	98.7	97.8	103.1	100.8	94.2	110.0
1984	1	104.4	117.2	99.7†	97.0	103.2†	100.5	95.3†	110.3
	2	102.3†	108.1†	100.3	98.1	101.7	101.5†	98.4	105.6†
	3	102.4	105.4	101.3	100.5	102.1	102.1	97.3	104.8
	4	103.5	109.7	101.2	98.7	102.7	102.4	98.4	106.2
1985	1	106.0	115.2	102.7	99.3	105.0	102.8	102.2	109.2
	2	108.0	121.5	103.1	100.1	106.8	102.2	102.8	113.2
1983	M	99.9	113.7	94.9	..	..	96.8	92.3	104.9
	A	100.3	114.0	95.4	..	..	97.1	91.2	106.1
	M	101.1	116.1	95.7	..	..	97.1	92.0	107.3
	J	99.9	112.9	95.3	..	..	97.9	90.6	105.3
	J	102.6	115.7	97.9	..	..	100.4	93.4	108.1
	A	102.7	117.9	97.3	..	..	100.0	92.6	108.9
	S	103.0	119.3	97.1	..	..	99.2	91.7	110.1
	O	103.3	117.4	98.3	..	..	100.9	93.2	109.3
	N	103.7	118.8	98.3	..	..	100.1	93.5	110.3
	D	104.7	118.9	99.6	..	..	101.5	95.8	110.5
1984	J	105.2†	119.1	100.2†	..	..	100.8	96.2†	111.3
	F	104.5	119.3	99.2	..	..	100.2	94.3	111.2
	M	103.4	113.3	99.8	..	..	100.6†	95.3	108.5
	A	102.6	107.8†	100.7	..	..	102.6	98.3	105.5†
	M	101.5	107.5	99.4	..	..	101.1	95.5	104.8
	J	102.9	109.0	100.7	..	..	100.7	97.4	106.5
	J	101.8	106.0	100.3	..	..	101.2	96.4	104.6
	A	102.0	103.2	101.6	..	..	101.9	97.4	104.1
	S	103.3	106.9	102.0	..	..	103.3	98.2	105.7
	O	103.1	110.5	100.5	..	..	102.5	97.1	106.2
	N	103.3	109.2	101.2	..	..	102.3	96.3	106.0
	D	104.0	109.4	102.0	..	..	102.5	99.8	106.5
1985	J	105.7	115.0	102.3	..	..	102.5	101.4	106.9
	F	105.3	113.3	102.4	..	..	102.7	101.2	106.2
	M	107.1	117.2	103.5	..	..	103.1	104.0	110.4
	A	107.8	121.6	102.9	..	..	101.9	102.2	113.4
	M	106.2	124.2	102.4	..	..	101.3	102.4	114.1
	J	107.9	118.6	104.0	..	..	103.4	103.7	112.1
	J	106.3	119.8	101.4	..	..	100.5	100.7	111.7
	A	106.8	117.5	102.9	..	..	102.3	102.6	110.9

1 For an index of construction output for Great Britain, see page 30.


Index of output of the production industries
1980=100 seasonally adjusted
By industry
Share of output in 1980
Energy and water supply 26·4%
Manufacturing (revised definition) 73·6%
Production industries
Manufacturing industries
Monthly figures
120
115
110
105
100
95
90
85
1980
1981
1982
1983
1984
1985


1980=100 seasonally adjusted
By market sector
Share of output in 1980
Investment goods 24·3%
Consumer goods industries 24·4%
Intermediate goods industries 51·3%
Intermediate goods industries
Consumer goods industries
Investment goods industries
120
115
110
105
100
95
90
85
1980
1981
1982
1983
1984
1985

Index numbers of output at constant factor cost

Seasonally adjusted

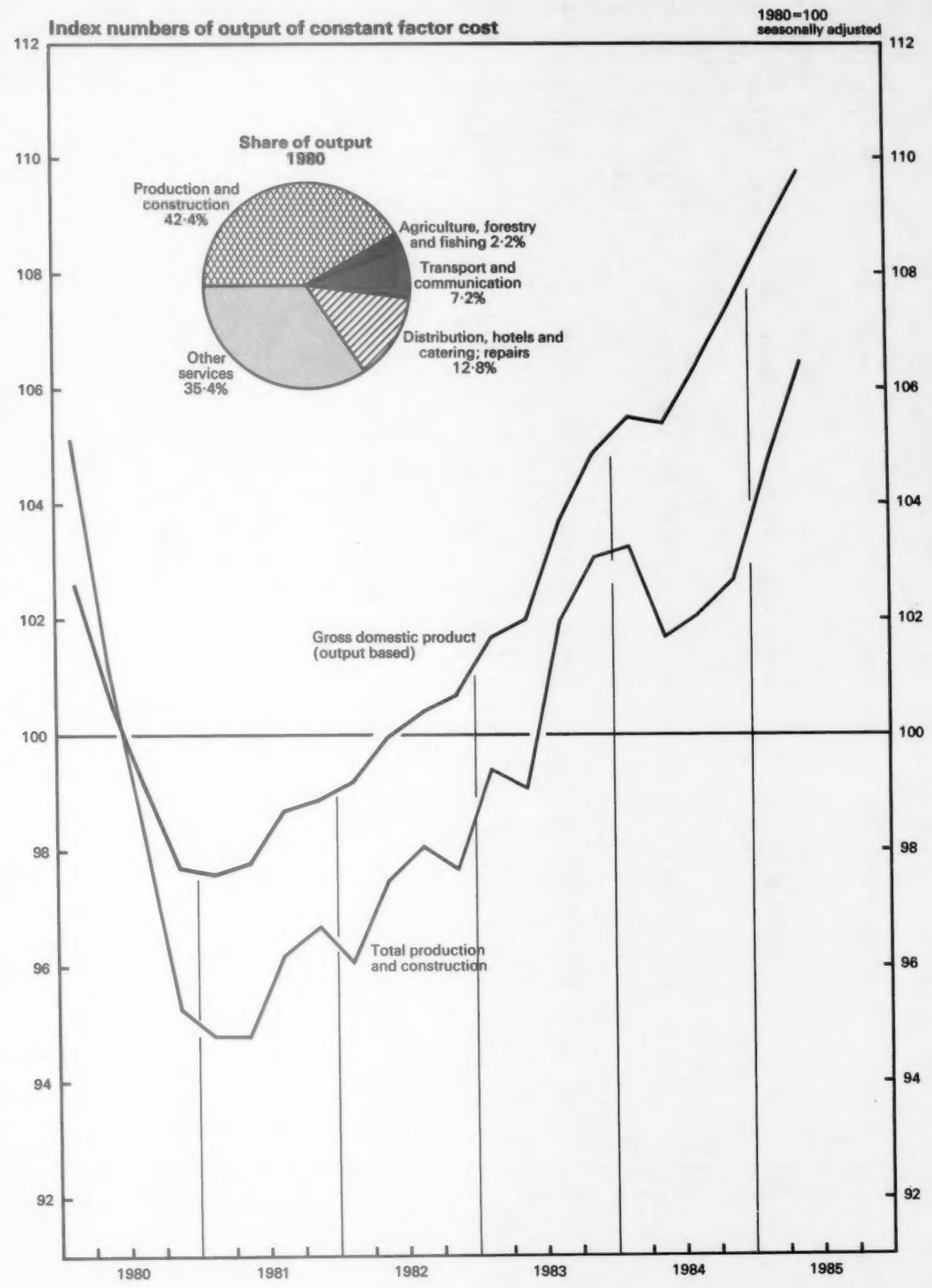
1980 = 100

		Gross domestic product	Agriculture, forestry and fishing	Production and construction(1)	Distribution, hotels and catering; repairs	Transport and communication	Other services
1980 weights		1 000	22	424	128	72	354
		DIAX	CKCY	DVMR	CKDA	CKDB	CKDE
1976		93.8	75.3	95.8	99.6	91.6	91.1
1977		96.5	85.1	99.6	99.0	94.2	92.8
1978		99.8	91.5	103.4	104.8	96.6	94.9
1979		105.0	90.1	106.9	107.9	101.3	97.6
1980		100.0	100.0	100.0	100.0	100.0	100.0
1981		96.3	102.4	95.6	98.0	99.0	101.1
1982		100.1	111.0	97.3	99.9	98.4	103.1
1983		103.1	106.4	100.9	103.1	101.9	105.7
1984		106.2	119.0	102.4	106.8	106.6	109.6
		DSAE	CKAP	DVJN	CKAQ	CKAR	CKAS
1979	2	104.4†	88	108.9	112	103	98
	3	103.2	85	107.3	106	104	98
	4	103.7	93	107.4	108	103	99
1980	1	102.6	97	105.2	104	103	99
	2	100.7	100	101.2	101	101	100
	3	99.1	101	98.3	96	99	100
	4	97.7	101	95.3	97	93	101
1981	1	97.6	101	94.6	98	96	101
	2	97.8	101	94.8	98	98	101
	3	98.7	103	96.2	99	100	101
	4	98.9	105	96.7	97	100	102
1982	1	99.2	109	96.1	99	98	103
	2	100.0	112	97.5	99	99	103
	3	100.4	112	98.1	100	99	103
	4	100.7	111	97.7	101	98	104
1983	1	101.7	106	99.4	101	100	105
	2	102.0	104	99.1	102	102	105
	3	103.7	105	102.0	104	102	106
	4	104.9	110	103.1	105	103	107
1984	1	105.5	115	103.2†	105	104	108
	2	105.4	119	101.7	106	105	109
	3	106.4	121	102.1	107	106	110
	4	107.5	120	102.7	110	110	111
1985	1	108.7	120	105.0	109	112	112
	2	109.8	120	106.8	110	112	112

Percentage change, quarter on corresponding quarter of previous year

1979	2	+4.7	-4	+4.8	+8	+7	+4
	3	+2.4	-3	+2.4	-	+8	+3
	4	+2.7	+1	+2.9	-	+5	+3
1980	1	+2.1	+8	+1.1	-1	+8	+3
	2	-3.5	+14	-7.1	-10	-2	+2
	3	-4.0	+13	-8.4	-8	-5	+2
	4	-5.8	+9	-11.3	-10	-5	+2
1981	1	-4.9	+4	-8.9	-6	-5	+2
	2	-2.9	+1	-6.3	-3	-3	+1
	3	-0.4	+2	-2.1	+1	+1	+1
	4	+1.2	+4	+1.5	-	+2	+1
1982	1	+1.8	+8	+1.4	+1	-	+2
	2	+2.3	+11	+2.8	+1	+1	+2
	3	+1.7	+9	+2.0	+1	-2	+2
	4	+1.8	+6	+1.0	+4	-2	+2
1983	1	+2.5	-3	+3.4	+2	+2	+2
	2	+2.0	-7	+1.6	+3	+3	+2
	3	+3.3	-6	+4.0	+4	+4	+3
	4	+4.2	-1	+5.5	+4	+5	+3
1984	1	+3.7	+9	+3.8	+4	+4	+3
	2	+3.3	+14	+2.6	+4	+3	+4
	3	+2.6	+15	+0.1	+3	+6	+4
	4	+2.5	+9	-0.4	+5	+7	+4
1985	1	+3.0	+4	+1.7	+4	+8	+4
	2	+4.2	+1	+5.0	+4	+7	+3

1 The latest revisions to this colusn say not yet have been fully taken into account in the calculation of the series shown for overall gross domestic product.


Index numbers of output of constant factor cost
1980=100
seasonally adjusted
Share of output
1980
Production and construction 42·4%
Agriculture, forestry and fishing 2·2%
Transport and communication 7·2%
Distribution, hotels and catering; repairs 12·8%
Other services 35·4%
Gross domestic product (output based)
Total production and construction
112
110
108
106
104
102
100
98
96
94
92
1980
1981
1982
1983
1984
1985

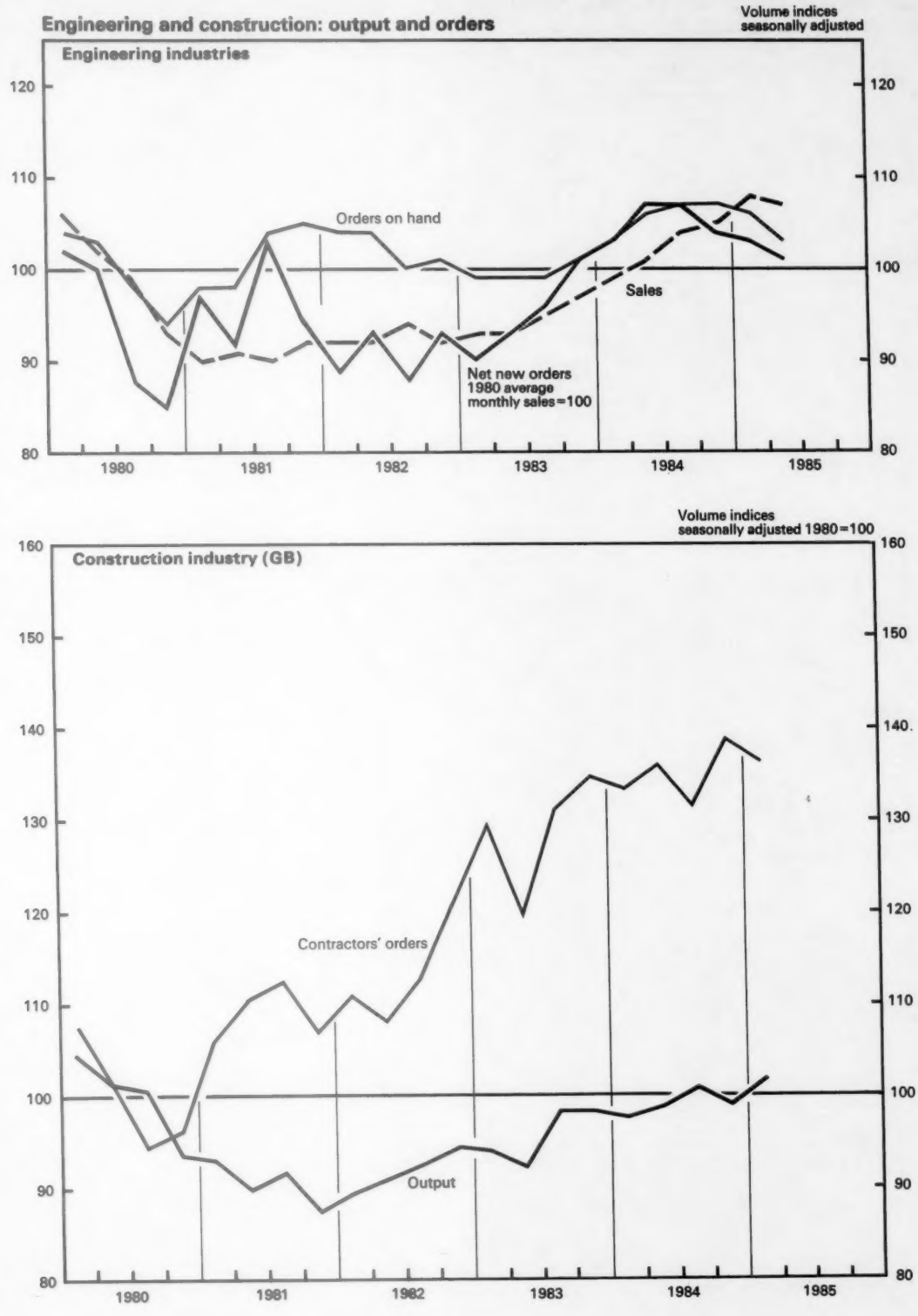
Engineering and construction: output and orders

Seasonally adjusted volume index numbers

		Engineering industries(1)							Construction(6B)	
		Total			Home market		Export			
		Sales	Orders on hand end of period	New orders(2)	Orders on hand end of period	New orders(2)	Orders on hand end of period	New orders(2)	Output(3,4)	Orders received
		1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	Average 1980 = 100	1980 average monthly sales = 100	1980 = 100	1980 = 100
		FEAA	DKCJ	FEAC	FEAV	FEAE	FEAX	FEAG	FEAB	FEAD
1980		100	94	94	91	92	98	96	100.0	100.0
1981		91	105	97	103	95	111	89	90.5	109.1
1982		93	101	90	102	93	99	85	91.9	113.2
1983		95	101	95	98	95	107	94	95.7	128.8
1984		102	108	105	99	103	124	110	99.0	135.2
		FEAJ		FEAL		FEAN		FEAP	FEAQ	FEAZ
1981	1	90	98	97	97	102	98	88	93.0	106.1
	2	91	98	92	100	95	95	84	89.9	110.6
	3	90	104	103	102	92	109	125	91.7	112.5
	4	92	105	94	103	92	111	97	87.3	107.0
1982	1	92	104	89	102	91	107	84	89.4	110.9
	2	92	104	93	101	92	108	94	91.0	108.1
	3	94	100	88	100	93	100	76	92.7	112.8
	4	92	101	93	102	97	99	84	94.4	120.9
1983	1	93	99	90	97	87	103	98	94.0	129.5
	2	93	99	93	96	93	104	92	92.3	119.8
	3	95	99	96	97	101	103	85	96.2	131.1
	4	97	101	101	98	100	107	101	98.3	134.8
1984	1	99	103	103	100	105	110	100	97.7	133.8
	2	100	106	106	100	102	117	116	99.3	137.6
	3	104	108	107	99	102	123	116	100.5	131.9
	4	104	108	105	99	103	124	109	98.3	137.2
1985	1	106†	106	103†	98	105†	120	101†	99.6	133.5
	2	107	103†	101	93†	93	120†	116	100.2	138.0†
		FEAS		FEAU		FEAW		FEAY		
1983	M	92	99	86	97	82	103	93	..	131.7
	A	94	100	96	96	88	107	119	..	128.2
	M	95	99	91	96	98	105	78	..	119.8
	J	90	99	89	96	94	104	80	..	111.4
	J	96	99	99	97	104	104	88	..	137.0
	A	95	99	94	97	102	103	80	..	121.8
	S	94	99	94	97	97	103	87	..	134.5
	O	96	99	97	97	98	104	95	..	127.8
	N	95	100	101	96	101	105†	101	..	138.5
	D	100	101	104	96	102	107	106†	..	138.0
1984	J	96	102	104	99	107	107	96	..	136.0
	F	97	103	104	99	103	110	107	..	131.4
	M	100	103	102	100	104	110	98	..	134.1
	A	99	105	106	100	107	112	110	..	126.2
	M	98	105	103†	100	98	115	115	..	131.8
	J	104	106	109	100	102	117	122	..	154.9
	J	103	107	107	100	102	120	117	..	129.8
	A	103	106	99	98	90	121	117	..	136.6
	S	106	108	115	99	115	123	115	..	129.4
	O	102	109	107	100	102	124	118	..	143.3
	N	104	108	103	100	101	124	106	..	136.6
	D	108	108	105	99	105	124	104	..	131.8
1985	J	104†	106†	101	96	98†	124	106	..	143.7
	F	106	106	108	99†	108	124	110	..	120.1
	M	112	106	101	98	109	120	85	..	136.6
	A	103	104	87	95	80	119	101	..	131.9
	M	104	103	98	93	91	119	112	..	148.0
	J	114	103	116	93	108	120	134	..	136.0†
	J	100	103	97	92	93	121	106	..	132.4
	A								..	121.3

1 Mechanical, instrument and electrical engineering (SIC classes 32, 33, 34 and 37).
2 Net of cancellations.
3 This index is based on an output series which includes repair and maintenance estimates, unrecorded output by small firms and self-employed workers and output by the direct labour departments of the public sector.
4 Details of the method of deflation to constant prices are given in Economic Trends, No.297, July 1978.

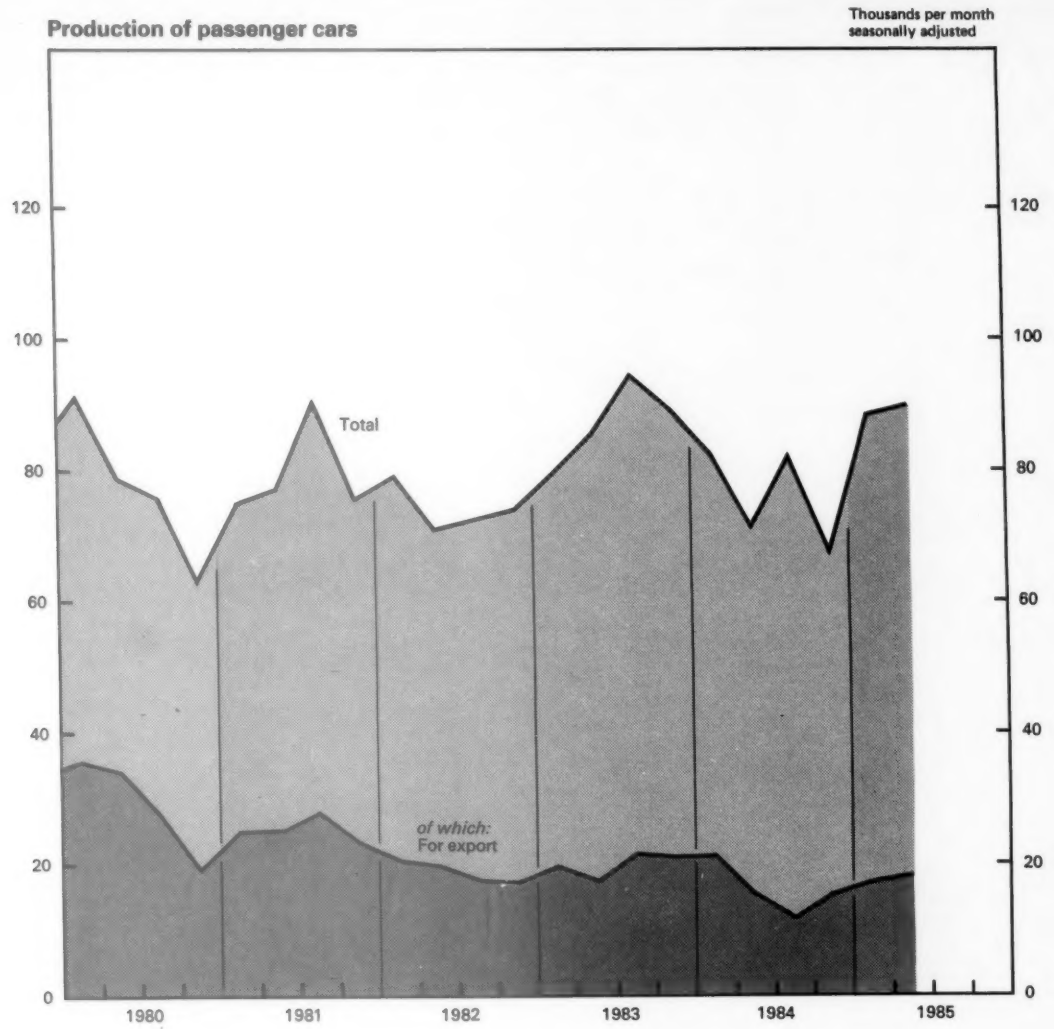
Engineering and construction: output and orders

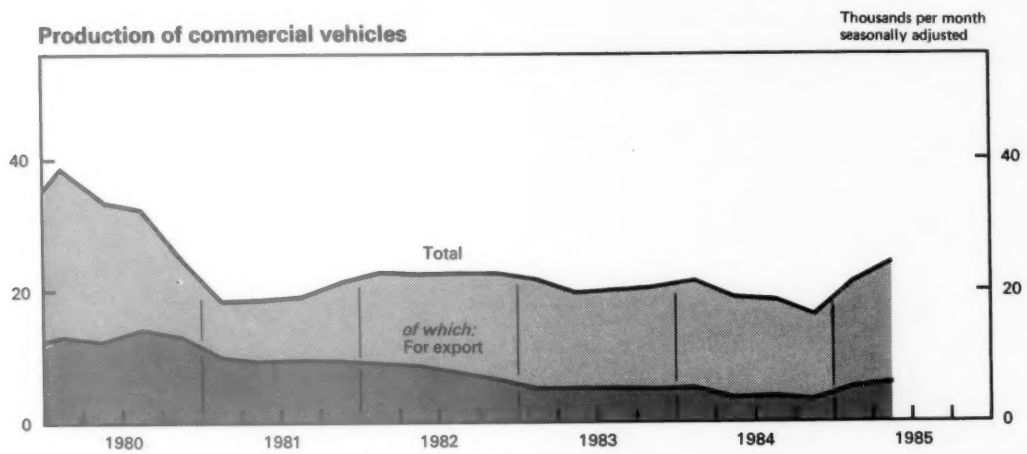


Motor vehicle production and steel production and consumption

		Seasonally adjusted					
		Thousands(1)				Thousand tonnes	
		Passenger cars*		Commercial vehicles*			
		Total	Production for export	Total	of which: For export	Crude steel production(2,3,4)	Finished steel consumption
		FFAA	FFAB	FFAC	FFAD	FFAF	FFAE
1974		127.8	49.7	33.5	14.2	22 323	17 548
1975		105.6	44.3	31.7	15.5	20 098	15 446
1976		111.1	47.1	31.0	15.8	22 274	15 804
1977		109.7	46.9	33.2	16.4	20 411	15 300
1978		101.9	41.2	32.0	14.1	20 311	15 710
1979		89.2	32.7	34.0	13.5	21 464	15 480
1980		77.0	29.1	32.4	13.0	11 277	12 770
1981		79.5	25.4	19.1	9.5	15 573	12 440
1982		74.0	18.9	22.4	7.7	13 704	12 300
1983		87.0	19.8	20.4	5.2	14 986	11 620
1984		75.7	16.0	18.7	4.1	15 121	11 442
		FFAO	FFAP	FFAQ	FFAR	FFAM	FFAN
1981	1	74.7	25.0	18.1	9.9	3 585	2 994
	2	77.0	25.3	18.3	9.3	3 892	3 024
	3	90.8	27.9	19.1	9.6	3 813	3 272
	4	75.5	23.3	21.2	9.4	4 018	3 150
1982	1	79.1	20.6	22.3	8.8	4 030	3 228
	2	70.9	19.8	22.2	8.4	3 840	3 232
	3	72.1	17.7	22.5	7.5	3 054	2 960
	4	73.9	17.2	22.5	6.1	2 720	2 880
1983	1	79.3	19.4	21.7	5.2	3 768	2 841
	2	85.7	17.6	19.6	5.3	3 813	2 919
	3	94.1	21.2	20.0	5.3	3 690	2 854
	4	89.1	21.0	20.2	5.1	3 682	3 006
1984	1	82.4	21.4	21.2	5.3	3 963	2 876
	2	71.3	15.5	19.0	3.7	3 604	2 742
	3	82.1	11.8	18.6	3.9	3 743	2 934
	4	67.2	15.4	16.1	3.7	3 766	2 892
1985	1	88.4	17.3	21.4	5.1	3 766	2 850
	2	89.8	18.1	24.3	5.9	4 414	2 780†
						FFAT	
1983	J	91.1	16.8	18.0	5.7	1 456	..
	J	91.0	18.4	18.6	5.0	1 094	..
	A	99.3	25.0	21.6	5.5	1 339	..
	S	91.9	20.2	19.7	5.3	1 258	..
	O	86.6	18.6	19.0	4.1	1 131	..
	N	94.2	23.2	21.3	5.5	1 454	..
	D	86.6	21.1	20.3	5.7	1 076	..
1984	J	92.4	28.2	22.7	6.3	1 164	..
	F	77.9	17.9	21.1	5.1	1 560	..
	M	76.8	18.0	19.8	4.4	1 239	..
	A	74.5	15.7	20.7	3.8	1 112	..
	M	75.2	15.0	18.8	3.6	1 331	..
	J	64.2	15.8	17.5	3.7	1 160	..
	J	79.2	7.4	19.1	3.7	1 262	..
	A	85.4	13.3	18.6	3.8	1 271	..
	S	81.6	14.7	18.1	4.2	1 210	..
	O	77.9	14.9	17.4	4.0	1 494	..
	N	55.8	13.9	15.2	3.6	1 204	..
	D	68.0	17.4	15.8	3.6	1 069	..
1985	J	90.0	21.8	19.4	4.3	1 290	..
	F	85.4	15.2	22.1	5.0	1 153	..
	M	89.9	14.8	22.7	6.1	1 323	..
	A	89.0	19.7	23.8	5.3	1 327	..
	M	87.8	19.1	22.5	6.5	1 605	..
	J	92.5	15.6	26.8	6.0	1 340	..
	J	83.4	12.8	22.0	5.0	1 505†	..
	A	86.9†	21.0†	27.3†	5.7†	1 173	..

1 Monthly averages or standardised calendar months.
2 The totals are for 'usable steel' in accordance with the system used by the EC and the International Iron and Steel Institute.
3 The seasonally adjusted quarterly figures are not constrained to sum to the annual totals.
4 June, August and November 1983 are 5-week periods, as are February, May, August and October 1984.


Production of passenger cars
Thousands per month
seasonally adjusted
120
100
80
60
40
20
0
Total
of which:
For export
1980
1981
1982
1983
1984
1985


Production of commercial vehicles
Thousands per month
seasonally adjusted
40
20
0
Total
of which:
For export
1980
1981
1982
1983
1984
1985

Output per person employed

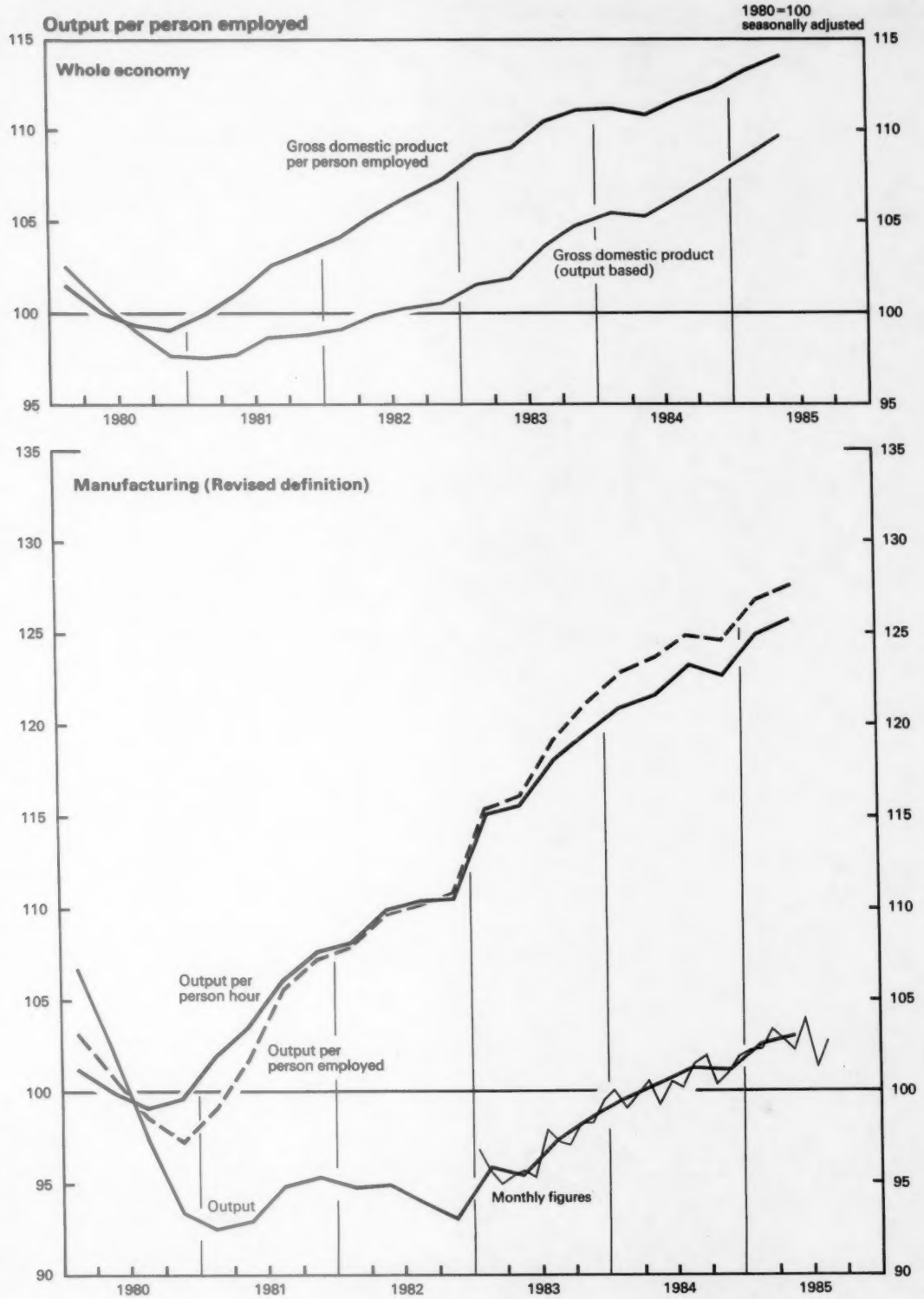
1980 = 100, seasonally adjusted

		Total employed labour force	Employment		Output per person employed(1)			Output per hour in manufacturing industries(2)
			Total production industries(2)	Manufacturing industries(2)	Whole economy	Total production industries(2)	Manufacturing industries(2)	
		DMBC	DMBK	DMBO	DMBE	CAIW	DMBF	DMBH
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		96.6	91.5	91.0	101.8	105.6	103.5	104.8
1982		94.6	86.7	86.0	105.8	113.4	109.6	109.7
1983		93.9	83.0	82.2	109.8	122.8	118.0	117.1
1984		95.2	81.7	81.2	111.5	126.1†	124.0	122.2
1981	3	96.2	90.7	90.0	102.7	107.2	105.6	106.1
	4	96.7	89.5	88.8	103.4	109.9	107.3	107.6
1982	1	95.3	88.5	87.8	104.1	110.1	108.0	108.1
	2	94.9	87.4	86.7	105.4	112.9	109.6	109.7
	3	94.4	86.2	85.4	106.4	115.0	110.2	110.4
	4	93.9	84.9	84.1	107.3	115.8	110.7	110.8
1983	1	93.6	83.9	83.1	108.7	119.7	115.5	115.2
	2	93.6	83.1	82.3	109.0	120.8	116.1	115.6
	3	93.9	82.6	81.9	110.5	124.5	119.1	118.1
	4	94.4	82.3	81.6	111.1	126.4	121.2	119.6
1984	1	94.8	81.9	81.3	111.3	127.4†	122.8	121.0
	2	95.1	81.8	81.3	110.9	125.2	123.5†	121.7†
	3	95.3	81.7	81.2	111.7	125.3	124.9	123.3
	4	95.8	81.6	81.2	112.3	126.7	124.7	122.7
1985	1	95.0	81.4	81.0	113.3	130.2	126.9	125.0
	2	96.1†	81.1	80.8	114.2†	133.2	127.7	125.8
	3							
1984	M	..	..	81.3	..	..	122.4†	120.7†
	J	..	..	81.3	..	..	124.0	122.2
	J	..	..	81.2	..	..	123.6	122.0
	A	..	..	81.1	..	..	125.4	123.8
	S	..	..	81.2	..	..	125.7	124.1
	O	..	..	81.2	..	..	123.8	121.9
	N	..	..	81.2	..	..	124.7	122.7
	D	..	..	81.2	..	..	125.6	123.5
1985	J	..	..	81.1	..	..	126.2	124.3
	F	..	..	81.0	..	..	126.5	124.5
	M	..	..	80.9	..	..	128.1	126.1
	A	..	..	80.8	..	..	127.4	126.2
	M	..	..	80.8	..	..	126.8	124.7
	J	..	..	80.8	..	..	128.8	126.5
	J	..	..	80.9	..	..	125.4	123.7
	A	..	..	80.8†	..	..	127.5	125.6
	S	..	..	..	..	..	..	

Percentage change, quarter on corresponding quarter of previous year

1981	1	-3.3	-8.8	-9.6	-1.6	-0.8	-4.0	+0.5
	2	-3.8	-9.4	-10.0	+1.0	+4.3	+1.1	+3.6
	3	-3.6	-8.4	-9.1	+3.4	+8.4	+7.1	+7.0
	4	-3.0	-7.2	-7.4	+4.4	+10.7	+10.2	+8.1
1982	1	-2.5	-5.9	-6.1	+4.1	+8.7	+8.9	+8.1
	2	-2.0	-5.0	-5.3	+4.3	+8.6	+7.8	+8.0
	3	-1.9	-5.0	-5.1	+3.6	+7.3	+4.4	+4.0
	4	-1.9	-5.1	-5.3	+3.8	+5.4	+3.2	+2.8
1983	1	-1.8	-5.2	-5.4	+4.4	+8.7	+6.9	+6.6
	2	-1.4	-4.9	-5.0	+3.4	+7.0	+5.9	+5.4
	3	-0.5	-4.2	-4.1	+3.9	+8.3	+8.1	+7.0
	4	+0.5	-3.1	-3.1	+3.5	+9.2	+9.5	+8.1
1984	1	+1.3	-2.4	-2.1	+2.4	+6.4	+6.3	+5.0
	2	+1.6	-1.6	-1.3	+1.7	+3.6	+6.4	+5.2
	3	+1.5	-1.1	-0.9	+1.1	+0.6	+4.8	+4.4
	4	+1.5	-0.9	-0.5	+1.1	+0.2	+2.9	+2.6
1985	1	+1.3	-0.6	-0.4	+1.8	+2.2	+3.4	+3.3
	2	+1.1	-0.9	-0.6	+3.0	+6.4	+3.4	+3.4

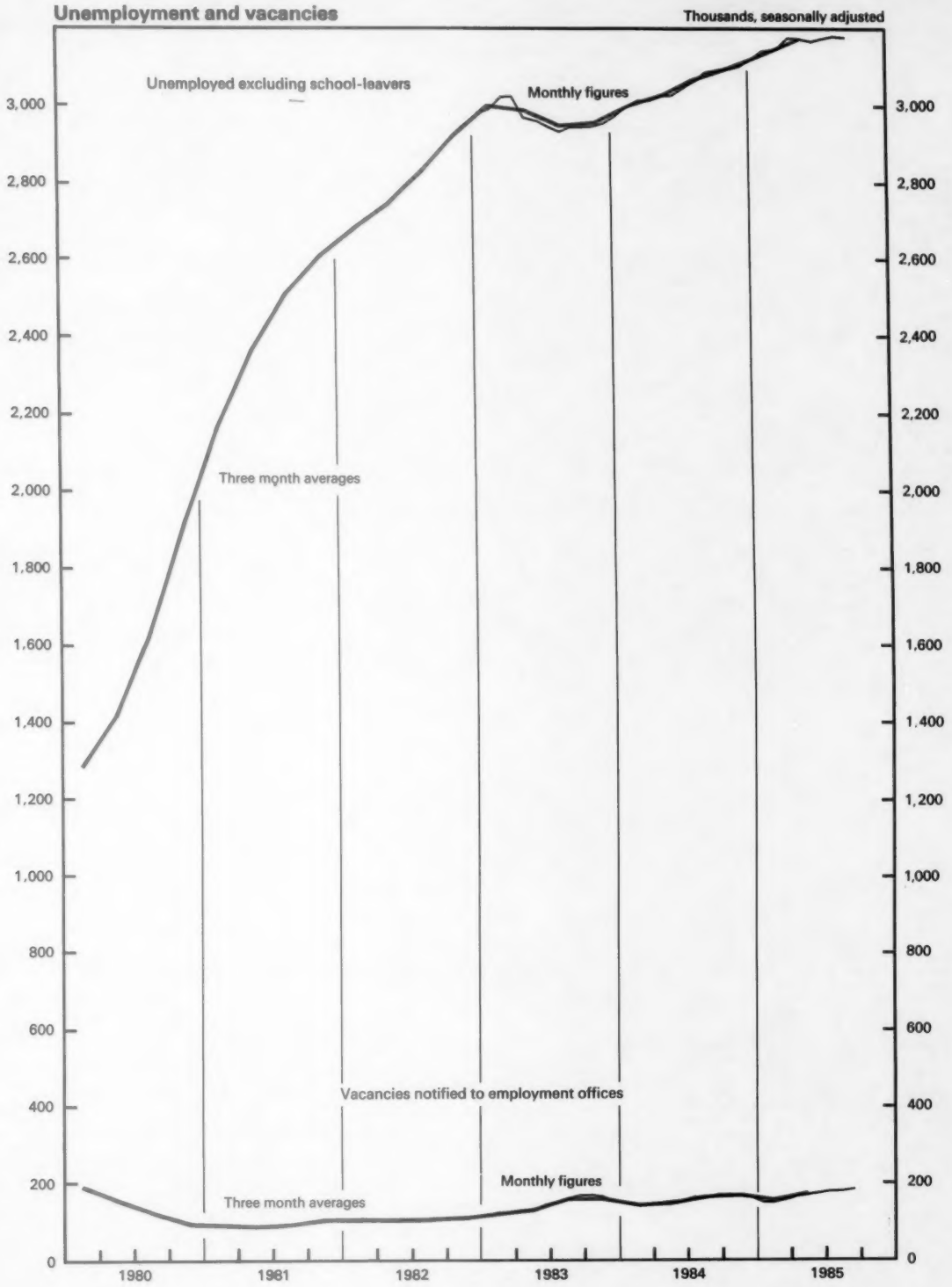
1 The ratios do not take into account part-time working or hours of work.
2 Industries are grouped according to the Standard Industrial Classification 1980.


Output per person employed
1980=100
seasonally adjusted
Whole economy
Gross domestic product
per person employed
Gross domestic product
(output based)
115
110
105
100
95
1980
1981
1982
1983
1984
1985
Manufacturing (Revised definition)
Output per
person hour
Output per
person employed
Output
Monthly figures
135
130
125
120
115
110
105
100
95
90

National employment and unemployment (1)

		Seasonally adjusted								Unadjusted
		United Kingdom					Great Britain Manufacturing industry			United Kingdom
		Thousands			Unemployed excluding school leavers		Thousands	1990=100		Thousands
		Working population(2,3,4)	Employed labour force(2,3)	Employees in employment(2,3)	Thousands(4)	Percentage of employees(4,5)	Vacancies notified to employment offices+(6)	Employees in employment	Average hours worked per operative(7)	Total unemployed including school-leavers(4)
		FGAM	FGAN	FGAO		FGAE	BCOM	FGAL	FGAF	BCJA
1979		26 646	25 356	23 138	..	4.8	241.3	105.5	103.4	1 295.7
1980		26 869	25 284	22 950	..	6.1	143.0	100.0†	100.0	1 664.9
1981		26 784	24 297	21 845	..	9.5	97.0	90.6	95.7	2 520.3
1982		26 745	23 867	21 373	..	11.0	111.3	86.0	100.5	2 916.9
1983		26 667†	23 569	21 026	..	12.1	145.1	81.7	101.5	3 104.7
1984		27 108	23 949	21 128	..	12.6	158.1	80.4	102.4	3 159.8
		BCAI	FGAB	BCAJ	BCJD	BCJE	DPAK	FGAJ	FGAH	
1982	2	26 745	23 867	21 373	2 624.6	10.9	108.7	86.0†	100.5†	2 796.2
	3	26 707	23 711	21 206	2 704.6	11.2	111.9	84.7	100.4	2 939.2
	4	26 703†	23 613†	21 097†	2 782.6	11.5	115.7	83.4	100.7	3 069.7
1983	1	26 667	23 541	21 012	2 846.9	11.8	121.5	82.4	101.0	3 199.0
	2	26 672	23 564	21 026	2 912.2	12.1	137.0	81.7	101.5	3 067.7
	3	26 771	23 666	21 064	2 939.3	12.2	160.5	81.1	101.9	3 066.0
	4	26 866	23 823	21 132	2 950.1	12.3	161.5	80.9	102.4	3 085.9
1984	1	27 003	23 897	21 145	2 996.1	12.4	148.8	80.5	102.3	3 176.3
	2	27 102	23 955	21 135	3 023.3	12.5	154.1	80.4	102.4	3 074.0
	3	27 234	24 027	21 174	3 066.8	12.7	163.4†	80.2	102.2	3 166.7
	4	27 369	24 158	21 274	3 099.0	12.8	164.1	80.3	102.8	3 222.4
1985	1	27 425	24 189	21 274	3 138.8	13.0	160.8	79.9	102.6	3 310.8
	2	27 522	24 218	21 272	3 174.0	13.1	172.1	79.8	102.9	3 230.7
1983	J	..	..	..	2 937.8	12.2	153.9	81.5	101.5	3 020.8†
	A	..	..	..	2 935.8	12.2	160.5	81.5	101.7	3 009.9
	S	..	..	..	2 944.4†	12.3	167.0	81.1	101.9	3 167.4
	O	..	..	..	2 944.8	12.3	168.1	80.9	102.1	3 094.0
	N	..	..	..	2 947.2	12.3	163.2	81.1	102.5	3 084.4
	D	..	..	..	2 958.3	12.3	153.3	80.9	102.4	3 079.4
1984	J	..	..	..	2 975.3	12.3	147.6	80.8	102.5	3 199.7
	F	..	..	..	2 999.4	12.4	145.4	80.6	102.5	3 186.4
	M	..	..	..	3 013.6	12.5	147.3	80.5	102.3	3 142.8
	A	..	..	..	3 012.0	12.5	147.9	80.4	102.5	3 107.7
	M	..	..	..	3 026.2	12.5	155.7	80.4	102.4	3 084.5
	J	..	..	..	3 031.8	12.5	158.7	80.4	102.4	3 029.7
	J	..	..	..	3 049.4	12.6	164.2	80.3	102.2	3 100.5
	A	..	..	..	3 066.3	12.7	161.6	80.1	102.2	3 115.9
	S	..	..	..	3 090.6	12.8	164.4†	80.2	102.2	3 283.6
	O	..	..	..	3 093.6	12.8	166.3	80.3	102.6	3 225.1
	N	..	..	..	3 097.1	12.8	164.8	80.3	102.7	3 222.6
	D	..	..	..	3 106.4	12.8	161.1	80.3	102.8	3 219.4
1985	J	..	..	..	3 123.9	12.9	159.7	80.1	102.6	3 341.0
	F	..	..	..	3 144.0	13.0	159.7	80.0	102.6	3 323.7
	M	..	..	..	3 148.0	13.0	162.9	79.9	102.6	3 267.6
	A	..	..	..	3 176.2	13.1	169.8	79.8	101.7	3 272.6
	M	..	..	..	3 177.0	13.1	170.7	79.8	102.7	3 240.9
	J	..	..	..	3 168.9	13.1	175.9	79.8	102.9	3 178.6
	J	..	..	..	3 175.8	13.1	176.9	79.8	102.4	3 235.0
	A	..	..	..	3 182.9	13.2	177.7	79.7†	102.5†	3 240.4
	S	..	..	..	3 180.0	13.1†	184.2			3 346.2

1 Unemployment figures do not include students registered for temporary employment during a current vacation.
2 The working population consists of the employed labour force and the unemployed (claimants); the employed labour force includes employers, self-employed and HM Forces as well as employees in employment. Estimates of employees in employment up to June 1984 take account of the results of the 1983 and 1984 Labour Force Surveys. Estimates for later periods include an allowance for continued undercounting (see article on page 114 of June 1985 Employment Gazette).
3 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.
4 The seasonally adjusted unemployment series has been revised. Past seasonally adjusted figures (up to August 1983) are now adjusted for discontinuities, in particular for the effects of the 1983 Budget which means that certain older men, mainly aged over 60, no longer need to sign on at an unemployment benefit office. Details of the new series are described in an article in the July 1985 Employment Gazette.
5 The base used in calculating the percentage rate of unemployment is the appropriate mid-year estimate of total employees (employed and unemployed).
6 The statistics of vacancy stocks were distorted in April and May 1985 because of a change in the Manpower Services Commission's Employment Division's arrangements. This led to an artificial increase in the April level, but the recorded stocks for May should be minimally affected.
7 The indices are based on SIC 1980 definition of manufacturing industry.


Unemployment and vacancies
Thousands, seasonally adjusted
Unemployed excluding school-leavers
Monthly figures
Three month averages
Vacancies notified to employment offices
Monthly figures
Three month averages
3,000
2,800
2,600
2,400
2,200
2,000
1,800
1,600
1,400
1,200
1,000
800
600
400
200
0
1980
1981
1982
1983
1984
1985

Regional unemployment rates (1)

Seasonally adjusted(2,3)

Per cent

		North	Yorkshire and Humberside	East Midlands	East Anglia	South East	South West	West Midlands
		DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1980	1	7.9	5.1	4.1	3.7	3.1	4.7	4.9
	2	8.6	5.7	4.6	4.2	3.4	5.1	5.6
	3	9.5	6.6	5.6	5.1	4.1	5.8	6.9
	4	10.7	8.1	6.8	6.1	4.9	6.8	8.5
1981	1	12.3	9.4	7.9	6.9	5.6	7.5	10.1
	2	13.0	10.2	8.6	7.6	6.3	8.3	11.2
	3	13.6	10.7	8.9	7.9	6.8	8.6	11.9
	4	14.1	11.1	9.2	8.2	7.2	9.0	12.5
1982	1	14.4	11.4	9.5	8.6	7.5	9.2	13.0
	2	14.7	11.7	9.7	8.7	7.7	9.4	13.2
	3	15.2	12.1	10.0	9.1	8.0	9.7	13.6
	4	15.5	12.5	10.3	9.6	8.3	9.9	14.0
1983	1	16.1	12.9	10.8	9.6	8.5	10.2	14.5
	2	16.6	13.1	11.1	9.7	8.7	10.4	14.8
	3	16.6	13.2	11.3	9.8	8.9	10.6	14.7
	4	16.7	13.1	11.3	9.8	9.0	10.7	14.6
1984	1	17.1	13.4	11.5	9.8	9.0	10.8	14.6
	2	17.4	13.6	11.7	9.8	9.1	10.9	14.7
	3	17.7	13.9	11.9	9.9	9.3	11.1	14.8
	4	17.9	14.0	12.1	9.9	9.4	11.4	14.9
1985	1	17.9	14.2	12.3	10.2	9.6	11.6	15.0
	2	18.1	14.4	12.3	10.4	9.7	11.7	14.9
	3	18.1†	14.5†	12.3†	10.4†	9.7†	11.8†	14.9†

		North West	Wales	Scotland	Great Britain	Northern Ireland(4)	United Kingdom(4)
		DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1980	1	6.3	6.7	7.2	4.9	9.9	5.0
	2	7.0	7.5	7.8	5.4	10.5	5.5
	3	8.0	8.8	8.5	6.3	11.8	6.4
	4	9.3	10.3	9.6	7.4	13.5	7.5
1981	1	10.6	11.3	10.4	8.4	14.7	8.5
	2	11.4	12.1	11.2	9.2	15.4	9.3
	3	12.2	12.6	11.8	9.7	15.6	9.9
	4	12.7	13.1	12.2	10.1	16.0	10.3
1982	1	13.0	13.6	12.5	10.5	16.5	10.6
	2	13.4	13.8	12.6	10.7	17.1	10.9
	3	13.8	14.2	13.0	11.0	17.5	11.2
	4	14.2	14.5	13.3	11.3	18.2	11.5
1983	1	14.6	14.8	13.6	11.7	18.6	11.8
	2	14.9	15.1	13.9	11.9	19.2	12.1
	3	15.0	15.0	14.0	12.0	19.7	12.2
	4	15.1	15.0	14.0	12.1	20.0	12.3
1984	1	15.3	15.3	14.2	12.2	20.2	12.4
	2	15.3	15.5	14.3	12.3	20.3	12.5
	3	15.4	15.8	14.4	12.5	20.4	12.7
	4	15.5	16.0	14.4	12.6	20.3	12.8
1985	1	15.7	16.2	14.6	12.8	20.5	13.0
	2	15.8	16.4	15.0	12.9	20.8	13.1
	3	15.7†	16.4†	14.9†	12.9†	21.2†	13.1†

1 Numbers unemployed excluding school-leavers expressed as a percentage of the appropriate mid-year estimate of total employees (employed and unemployed).

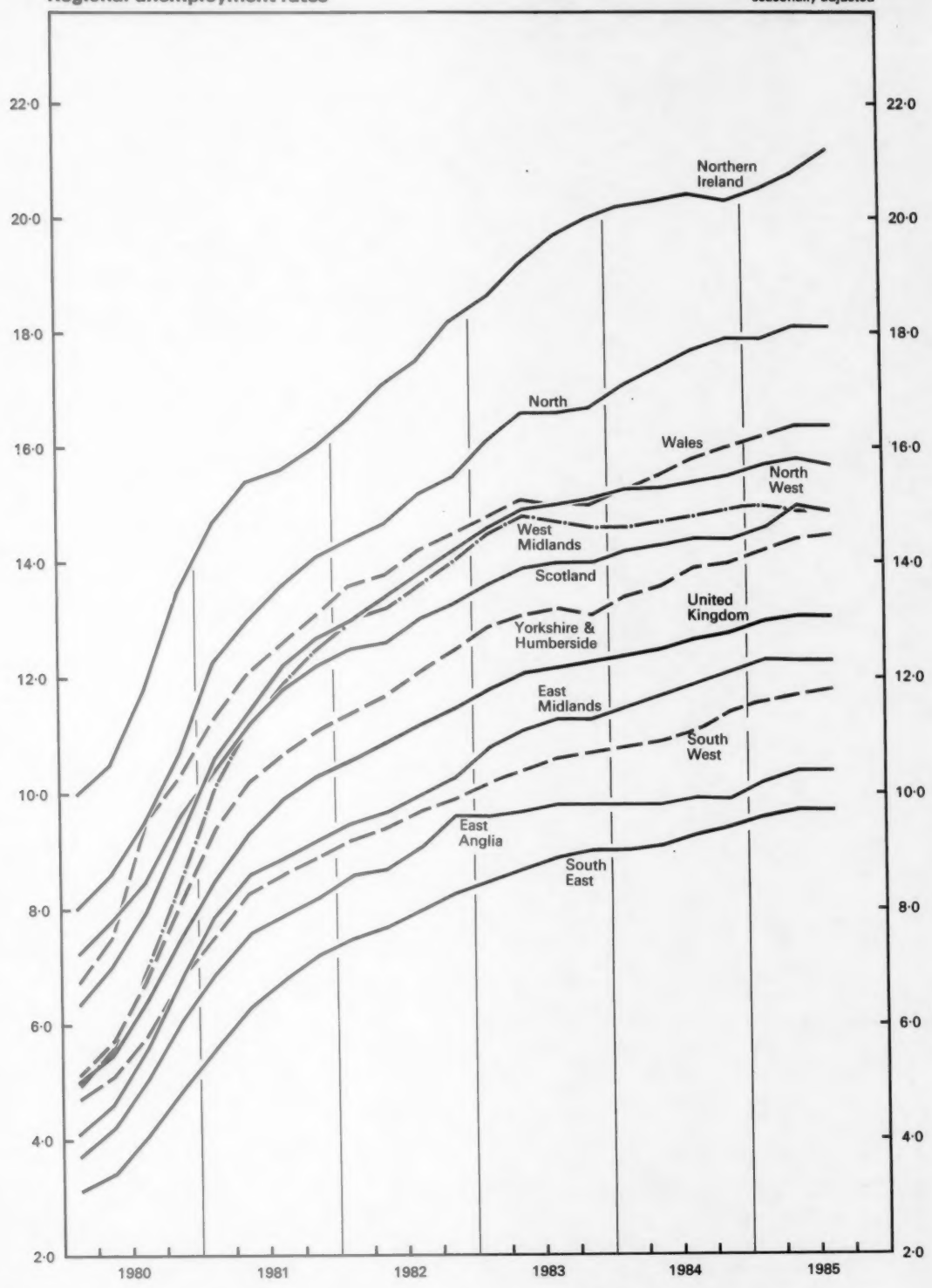
2 The seasonally adjusted series have been revised as described in the December 1982 Employment Gazette. The series have been updated at March 1985 and revisions made back to January 1982 incorporating a few technical improvements.

3 See footnote 4 on page 36.

4 There was a discontinuity between the June and August 1985 figures for unemployed claimants in Northern Ireland. The monthly count is based on the Northern Ireland Department of Economic Development's computer records; a reconciliation with information on claims for benefit held in DHSS Social Security offices has shown some people included in the monthly who were no longer claiming benefit and some (a smaller number) who had not yet been included in the count even though they were claiming benefit. The net result was that the unadjusted July and August figures for Northern Ireland, were 5,700 and 5,150 less respectively than they would have been without the reconciliation. If the figures had continued to be recorded as in June and earlier months there would have been increases in unemployment of about 3,150 in July and 650 in August. To assist in the interpretation of current trends, the discontinuity has been taken into account in producing the seasonally adjusted estimates. For the time being this has been done by adding the effect back into the seasonally adjusted figures. In due course monthly estimates of the accumulating discrepancy since the present computer system was set up in October 1982 will be calculated and incorporated in a revised seasonally adjusted series, so that it is consistent with the more accurate coverage of the current unadjusted data.

Regional unemployment rates

Percentage rates seasonally adjusted

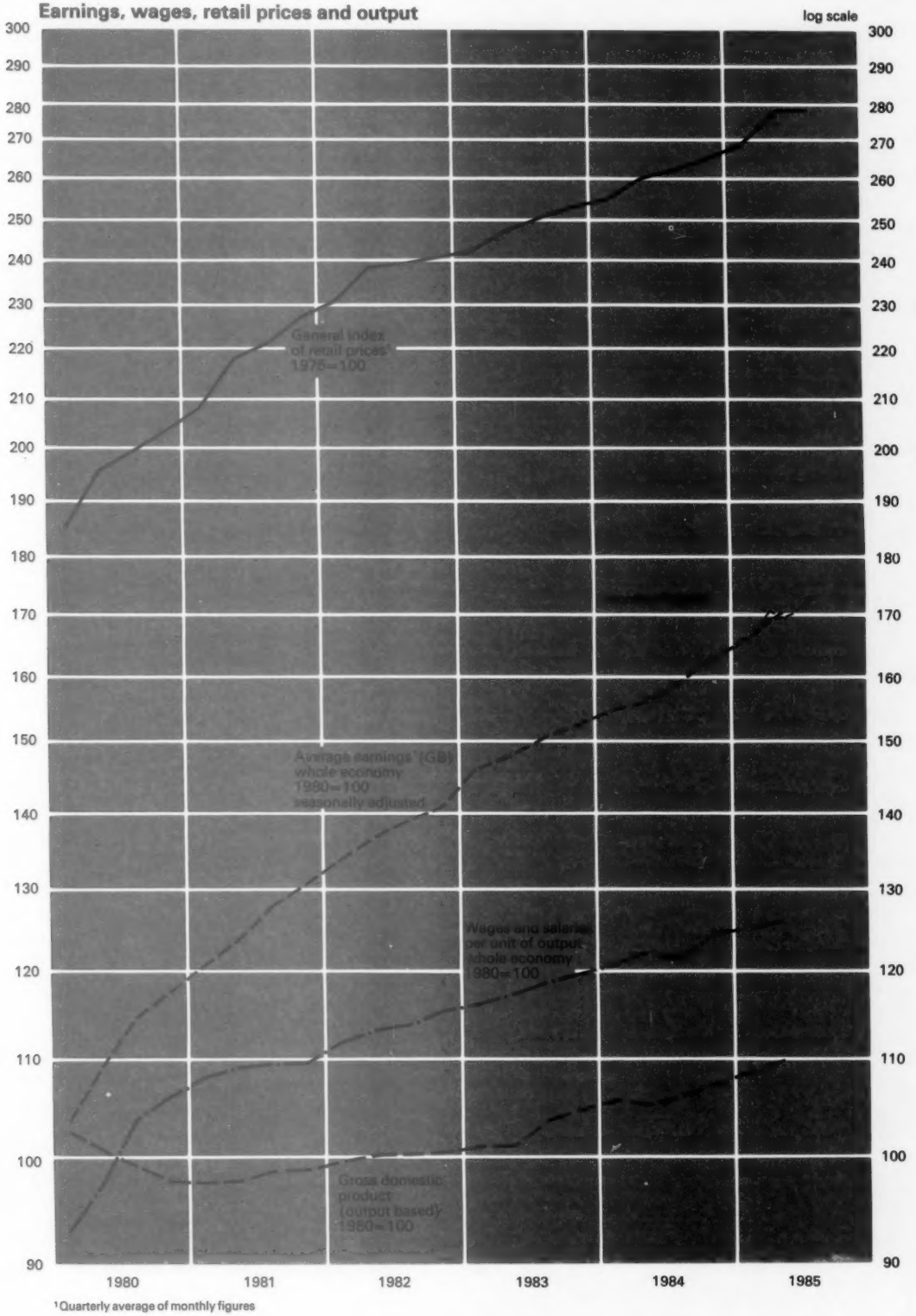


Average earnings

		Seasonally adjusted									1980 = 100	
		January 1980 = 100									Wages and salaries per unit of output	
		Average earnings (GB)(1)										
		Whole economy	Percentage increase on year earlier	underlying % change over previous 12 months(2)	Production industries (3)	Percentage increase on year earlier	underlying % change over previous 12 months(2)	manufacturing industry(3)	percentage increase on year earlier	underlying % change over previous 12 months(2)	Whole economy	Manufacturing industry
		DNAA	FIAJ		DNAE	FIAK		DNAC	FIAL		DJDQ	FIAH
1977		..	..		..	..		..	..		64.9	62.7
1978		..	..		..	..		..	..		72.4	71.1
1979		..	..		..	..		..	..		82.6	81.8
1980		111.4	..		109.4	..		109.1	..		100.0	100.0
1981		125.8	12.9		124.1	13.5		123.6	13.3		109.0	109.3
1982		137.6	9.4		138.2	11.4		137.4	11.2		113.7	114.7
1983		149.2	8.4		150.0	8.5		149.7	9.0		118.1	116.2
1984		158.3	6.1		158.5	5.7		162.8	8.7		122.2	120.1
		FIAI	FIAM		FIAN	FIAO		FIAP	FIAQ		DJDO	FIAR
1982	2	136.4	10.3		136.9	13.0		136.4	13.1		113.1	113.9
	3	139.0	8.5		139.3	9.9		138.5	9.7		113.9	115.0
	4	141.2	7.9		142.6	9.6		141.7	9.2		115.2	117.2
1983	1	146.0	9.0		145.0	8.2		144.6	8.6		116.4	114.6
	2	147.9	8.4		148.4	8.4		148.0	8.5		117.3	116.7
	3	150.4	8.2		151.4	8.7		151.0	9.0		118.7	116.0
	4	152.5	8.0		155.3	8.9		155.5	9.7		119.5	117.5
1984	1	154.9	6.1		155.8	7.4		158.3	9.5		120.4	118.0
	2	155.9	5.4		155.1	4.5		160.0	8.1		122.1	118.5
	3	159.1	5.8		159.2	5.2		164.2	8.7		121.3	120.3
	4	163.3	7.1		163.9	5.5		168.6	8.4		124.4	123.8
1985	1	168.8	7.7		168.6	8.2		172.5	9.0		125.0†	124.8†
	2	170.2	9.2		174.8	12.7		176.1	10.1		128.0	126.7
		DNAB	FIAB	FIAC	DNAF	FIAD	FIAE	DNAD	FIAF	FIAG		DMBG
1982	A	138.6	7.5	8.75	139.3	9.4	9.50	138.4	9.1	9.50	..	114.8
	S	138.9	7.3	8.75	140.2	9.6	9.50	138.3	9.3	9.25	..	114.8
	O	139.8	7.4	8.75	141.1	8.6	9.50	140.9	8.9	9.25	..	116.6
	N	141.7	8.3	8.50	142.8	9.8	9.25	141.6	9.0	9.00	..	117.6
	D	141.8	7.8	8.00	143.8	10.2	9.00	142.7	9.6	9.00	..	117.3
1983	J	144.5	8.8	8.00	144.6	9.0	8.75	144.0	9.1	9.00	..	113.2
	F	147.2	9.6	8.00	145.2	7.8	8.75	144.8	9.0	8.75	..	115.0
	M	146.3	8.6	7.75	145.3	7.9	8.50	145.0	7.9	8.50	..	115.6
	A	147.0	8.6	7.50	148.5	9.1	8.50	148.1	8.9	8.50	..	117.2
	M	148.6	8.7	7.50	148.4	8.4	8.50	148.2	8.6	8.50	..	116.5
	J	148.2	8.2	7.50	148.2	7.7	8.00	147.8	8.1	8.50	..	116.4
	J	150.3	7.7	7.50	150.0	8.3	8.50	149.7	8.6	8.75	..	114.6
	A	150.2	8.4	7.75	151.3	8.6	8.50	150.8	9.0	8.75	..	116.1
	S	150.7	8.5	7.75	153.0	9.1	9.00	152.4	9.4	9.25	..	117.2
	O	152.0	8.7	7.75	155.4	10.1	9.25	154.4	9.6	9.50	..	117.1
	N	152.1	7.3	7.75	154.7	8.3	9.25	155.6	9.9	9.75	..	118.2
	D	153.4	8.0	8.00	155.8	8.3	9.25	156.6	9.7	9.75	..	117.2
1984	J	154.7	7.1	7.75	156.0	7.9	9.00	157.0	9.0	9.50	..	116.7†
	F	155.6	5.7	7.75	157.8	8.7	9.00	158.7	9.6	9.50	..	118.9
	M	154.4	5.5	7.75	153.7	5.8	9.00	159.2	9.6	9.50	..	118.5
	A	155.8	6.0	7.75	154.5	4.0	8.75	159.5	7.7	9.25	..	117.7
	M	156.0	5.0	7.75	154.7	4.2	8.75	159.5	7.6	9.25	..	119.2
	J	156.0	5.3	7.75	156.1	5.3	8.75	161.1	9.0	9.25	..	118.9
	J	158.2	5.3	7.50	157.6	5.1	8.50	162.9	8.8	9.00	..	120.6
	A	159.0	5.9	7.50	158.7	4.9	8.25	163.7	8.6	8.75	..	119.4
	S	160.2	6.3	7.50	161.4	5.5	8.25	166.1	9.0	8.75	..	120.9
	O	164.5	8.2	7.50	163.6	5.3	8.00	168.3	9.0	8.50	..	124.4
	N	162.0	6.5	7.50	163.4	5.6	8.00	168.1	8.0	8.50	..	123.4
	D	163.5	6.6	7.50	164.7	5.7	8.00	169.5	8.2	8.50	..	123.4
1985	J	165.5	7.0	7.50	167.1	7.1	8.25	171.7	9.4	8.50	..	124.5
	F	166.5	7.0	7.50	167.6	6.2	8.25	172.0	8.4	8.50	..	124.5
	M	168.3	9.0	7.50	171.0	11.3	8.25	173.8	9.2	8.75	..	124.2
	A	170.6	9.5	7.50	175.5	13.6	8.25	177.6	11.3	8.75	..	127.5
	M	169.7	8.8	7.50	173.2	12.0	8.50	174.4	9.3	9.00	..	125.9
	J	170.2	9.1	7.50	175.6	12.5	8.50	176.2	9.4	9.00	..	125.2
	J	172.2	8.8	7.50	177.8†	12.8†	8.75	178.3†	9.5†	9.25	..†	130.1
	A	173.3†	9.0†	7.50†	178.0	12.2	8.75†	178.4	9.0	9.25†		128.1

1 The seasonal adjustment factors currently used are based on data up to December 1982.
2 Estimated to the nearest quarter of one percentage point. For the derivation of recent underlying changes see Employment Gazette February 1985 page 82.
3 Revised definition.

Earnings, wages, retail prices and output

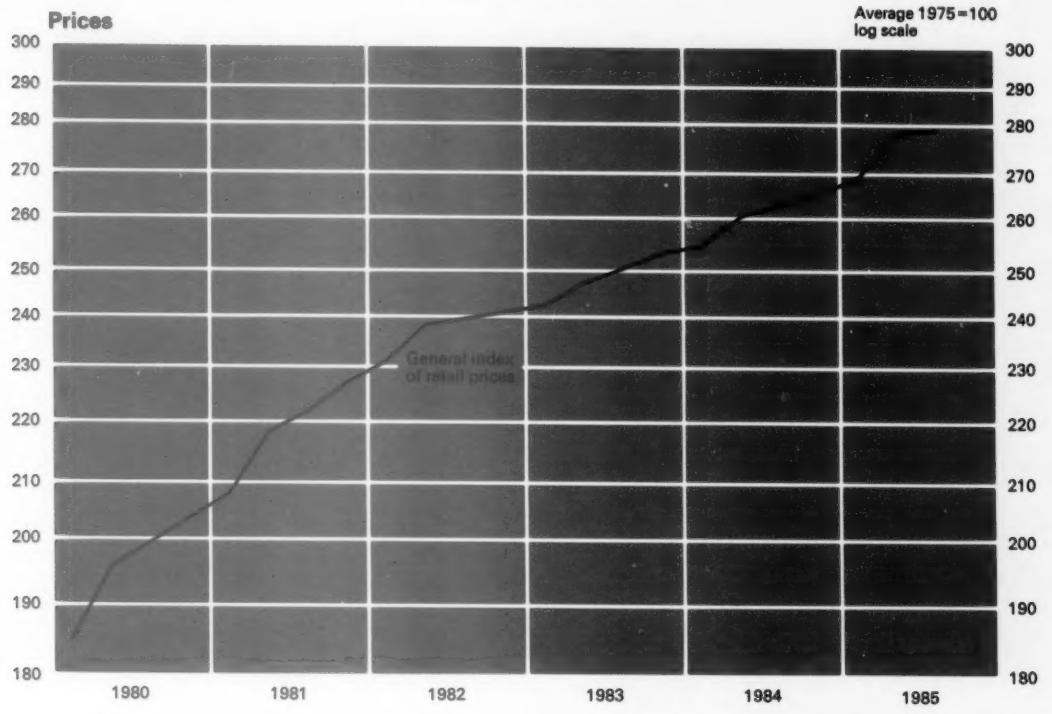


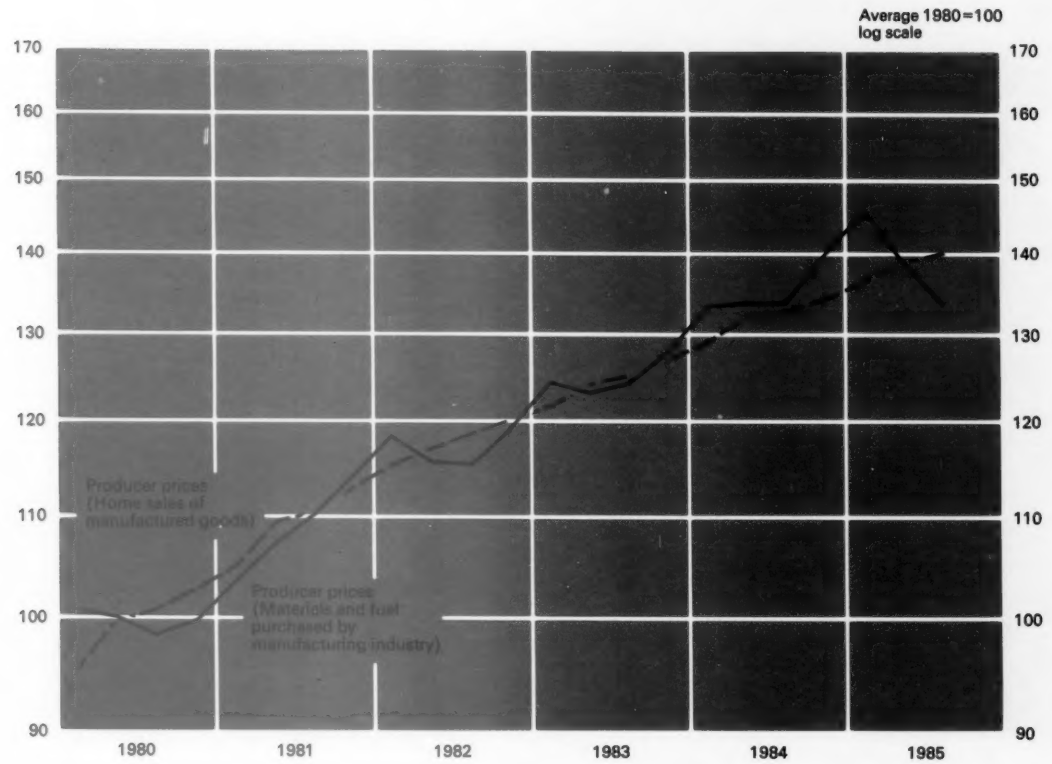
[1] Quarterly average of monthly figures

Prices

		Unadjusted										
		Average 1980=100		Average 1975=100(1)								Average 1980=100p
		Producer price index		General index of retail prices						Pensioner price index(2)		
		Materials and fuel purchased by manufacturing industry	Output All manufactured products Home sales	All items Index	All items Percentage increase on year earlier	Total food	Total non-food	All items other than seasonal food Index	All items other than seasonal food Percentage increase on year earlier	One person household	Two person household	Purchasing power of the pound(3)
		DZBR	DZCV	FJAC	FJAD	FJAE	FJAF	FJAG	FJAH	FJAI	FJAJ	FJAK
1976		68.4	60.9	116.6	16.8	120.0	115.6	115.8	15.9	119.1	118.8	168
1977		76.9	72.0	135.1	15.9	142.8	132.8	134.4	16.1	139.1	138.7	145
1978		81.6	79.1	146.2	8.3	152.9	144.3	146.4	9.0	150.4	149.8	134
1979		92.2	87.7	165.8	13.3	171.2	164.3	165.9	13.2	168.0	167.6	118
1980		100.0	100.0	195.6	18.1	191.9	196.5	196.3	18.5	195.7	194.5	100
1981		109.2	109.5	218.8	11.9	208.2	221.6	219.8	11.9	218.0	217.1	88
1982		117.2	118.0	237.7	8.7	224.5	241.1	238.4	8.5	238.3	236.8	82
1983		125.3	124.4	248.6	4.6	231.6	253.1	249.5	4.7	249.0	247.6	79
1984		135.5	132.1	261.0	5.0	244.6	265.2	261.4	4.7	261.4	260.3	75
1981	3	110.1	110.5	221.9	11.3	209.2	225.2	223.0	11.3	220.1	219.6	80
	4	114.8	112.8	227.4	11.9	214.2	230.8	228.2	11.7	225.6	225.1	86
1982	1	118.0	115.7	231.1	11.1	223.3	233.1	231.2	10.7	232.7	231.6	85
	2	115.9	117.5	238.5	9.4	228.1	241.3	238.2	8.9	238.8	237.3	82
	3	115.4	118.7	239.6	8.0	222.6	244.0	240.9	8.0	239.3	237.6	82
	4	119.4	120.1	241.4	6.2	223.9	246.0	243.1	6.5	242.5	240.8	81
1983	1	124.6	121.8	242.6	4.9	226.6	246.8	244.0	5.5	245.3	243.3	81
	2	123.6	124.2	247.6	3.8	229.8	252.2	248.6	4.4	247.6	246.3	79
	3	124.8	125.1	250.7	4.6	232.8	255.5	251.6	4.4	249.6	248.4	78
	4	128.4	126.8	253.5	5.0	237.3	257.7	253.9	4.4	253.6	252.4	77
1984	1	133.8	129.0	255.1	5.1	241.3	258.7	255.2	4.6	256.8	255.4	77
	2	134.3	132.0	260.3	5.1	246.9	263.8	260.0	4.6	261.9	261.1	75
	3	134.1	132.8	262.6	4.7	245.1	267.2	263.3	4.6	262.1	261.0	74
	4	140.2	134.5	265.8	4.8	245.2	271.2	267.0	5.2	264.8	263.8	74
1985	1	146.3	136.6	269.2	5.5	249.7	274.3	270.0	5.8	269.0	268.0	73
	2	138.8	139.4	278.4	7.0	254.6	284.8	279.0	7.3	275.1	274.1	70
	3	133.4†	140.2†	279.2†	5.3†	251.0†	286.4†	280.7†	6.0†	275.0†	273.9†	70†
1983	S	126.5	125.7	251.9	5.1	234.8	258.4	252.4	4.6	..	..	78
	O	126.2	126.2	252.7	5.0	235.9	257.1	253.2	4.4	..	..	77
	N	127.4	126.8	253.6	4.8	237.1	257.9	254.0	4.2	..	..	77
	D	131.6	127.3	254.3	5.3	238.9	258.2	254.4	4.7	..	..	77
1984	J	133.5	128.0	254.2	5.1	239.9	257.9	254.3	4.6	..	..	77
	F	134.2	128.8	255.2	5.1	241.1	258.9	255.2	4.5	..	..	77
	M	133.0	130.3	256.0	5.2	242.9	259.4	256.0	4.7	..	..	76
	A	133.9	131.7	259.4	5.2	245.5	263.0	259.1	4.6	..	..	75
	M	134.5	132.1	260.4	5.1	247.1	263.9	260.0	4.5	..	..	75
	J	134.4	132.2	261.1	5.1	248.0	264.4	260.9	4.7	..	..	75
	J	134.0	132.5	260.8	4.5	246.4	264.6	261.1	4.1	..	..	75
	A	133.2	132.6	263.2	5.0	245.2	267.9	263.9	4.8	..	..	74
	S	135.2	133.2	263.7	4.7	243.7	269.0	264.9	5.0	..	..	74
	O	137.9	134.0	265.4	5.0	244.7	270.8	266.5	5.2	..	..	74
	N	139.2	134.5	266.2	4.9	245.0	271.7	267.4	5.3	..	..	73
	D	143.4	134.9	265.9	4.6	245.8	271.2	267.2	5.0	..	..	74
1985	J	145.5	135.8	266.9	5.0	248.0	271.8	267.8	5.3	..	..	73
	F	147.8	136.6	269.1	5.4	249.4	274.2	269.9	5.8	..	..	73
	M	145.6	137.5	271.6	6.1	251.6	276.9	272.2	6.4	..	..	72
	A	140.8	139.1	277.4	6.9	254.2	283.4	277.9	7.3	..	..	71
	M	138.8	139.5	278.6	7.0	254.5	284.9	279.3	7.4	..	..	70
	J	138.7	139.8	279.2	7.0	255.1	285.5	279.9	7.3	..	..	70
	J	133.9	139.9	278.7	6.9	251.5	286.8	280.2	7.3	..	..	70
	A	133.0†	140.1†	279.5	6.2	251.5	286.8	281.1	6.5	..	..	70
	S	133.2	140.5	279.3†	5.9†	251.9†	286.5†	280.9†	6.0†	..	..	70†

1 The index numbers are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 All items except housing.
3 Movements in the purchasing power of the pound are based on movements in the general index of retail prices.


Prices
Average 1975=100
log scale
300
290
280
270
260
250
240
230
220
210
200
190
180
General index of retail prices
1980
1981
1982
1983
1984
1985

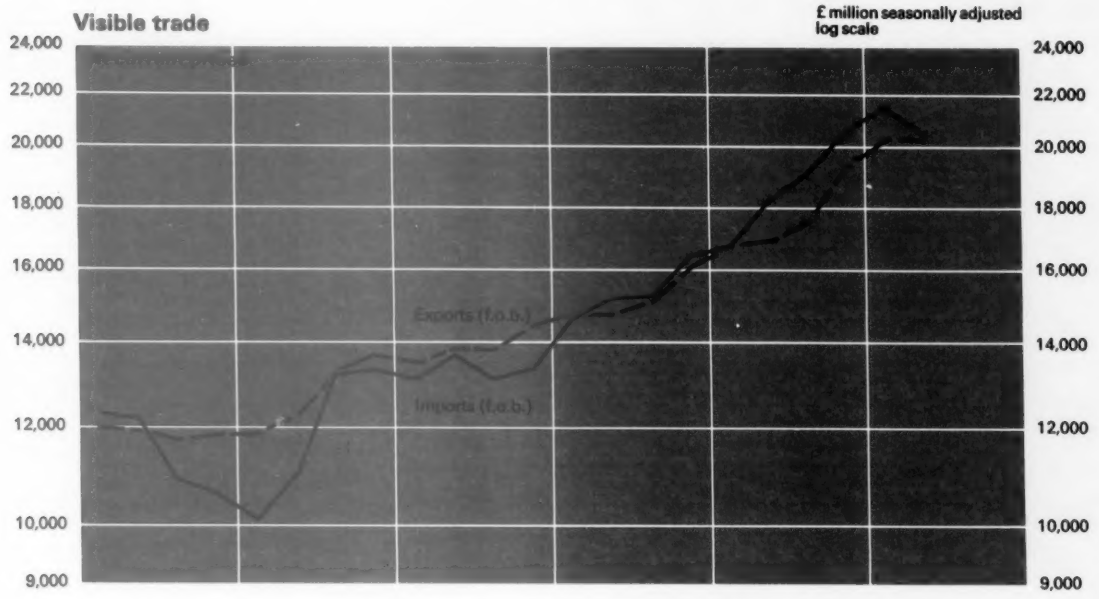

Average 1980=100
log scale
170
160
150
140
130
120
110
100
90
Producer prices (Home sales of manufactured goods)
Producer prices (Materials and fuel purchased by manufacturing industry)
1980
1981
1982
1983
1984
1985

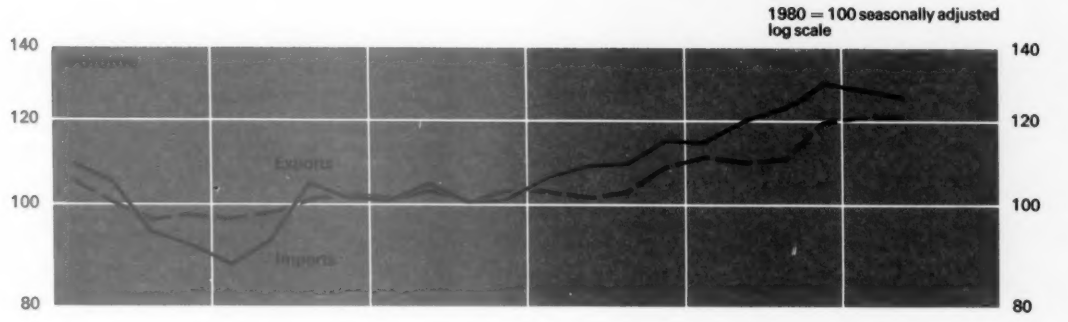
Visible trade

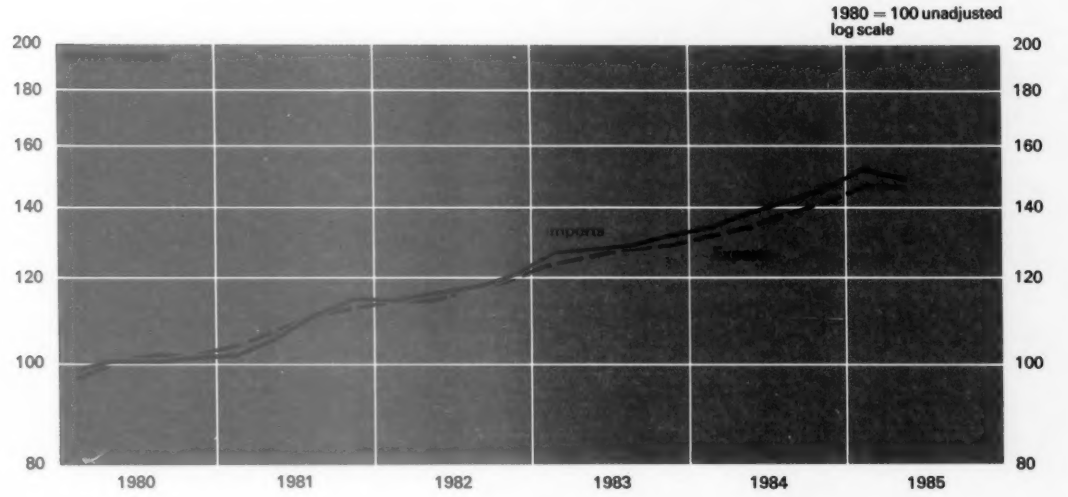
		Seasonally adjusted		Unadjusted		
		1980=100		1980=100		
		Volume indices(1)		Unit value indices(1)		
		Exports	Imports	Exports	Imports	Terms of trade(2)
		CGTK	CGTM	CGTJ	CGTL	CGTN
1974		81.0	92.7	41.5	50.9	81.5
1975		77.8	84.7	50.9	58.0	87.6
1976		85.4	89.7	60.8	70.9	85.7
1977		92.1	91.3	72.0	82.1	87.7
1978		94.5	95.5	79.1	85.2	92.7
1979		99.1	105.7	87.6	90.9	96.4
1980		100.0	100.0	100.0	100.0	100.0
1981		99.3	96.3	108.8	108.2	100.5
1982		101.9	101.5	116.2	116.7	99.6
1983		103.8	109.7	125.7	127.5	98.6
1984		112.3	121.6	136.0	139.5	97.5
		CGTR	CGTS	CGTO	CGTP	CGTQ
1982	2	103.3	104.7	114.4	115.5	99.0
	3	100.1	100.2	117.2	117.1	100.1
	4	103.3	100.5	119.0	120.0	99.2
1983	1	102.8	105.9	123.0	125.1	98.3
	2	101.4	108.2	124.9	126.7	98.5
	3	102.6	109.3	126.9	127.7	99.4
	4	108.2	115.2	128.2	130.4	98.3
1984	1	110.3	114.4	131.3	133.8	98.2
	2	109.2	119.8	134.1	137.5	97.6
	3	110.0	123.0	137.8	141.3	97.5
	4	119.6	129.4	140.9	145.4	96.9
1985	1	120.5	128.5	146.7	152.0	96.5
	2	120.6	126.0	146.0	148.7	98.2
1982	S	103.8	102.6	118.1	118.0	100.0
	O	101.4	99.8	118.1	119.7	98.7
	N	105.4	99.6	118.5	119.5	99.1
	D	103.1	102.0	120.4	120.9	99.7
1983	J	98.6	106.5	122.1	123.0	99.2
	F	102.8	106.4	123.0	125.3	98.2
	M	107.1	104.9	123.9	127.1	97.5
	A	99.3	105.7	125.3	127.6	98.2
	M	100.3	111.5	124.5	127.0	98.1
	J	104.6	107.6	124.8	125.6	99.4
	J	100.1	108.5	125.8	126.7	99.3
	A	102.5	109.3	127.2	127.9	99.4
	S	105.3	109.8	127.7	128.4	99.5
	O	104.5	119.0	127.4	129.8	98.1
	N	105.7	111.3	128.0	130.3	98.2
	D	114.4	115.8	129.3	131.2	98.5
1984	J	103.6	112.1	131.0	132.9	98.6
	F	115.6	111.8	131.5	134.2	98.0
	M	111.8	119.3	131.4	134.3	97.9
	A	105.3	122.1	133.0	137.0	97.1
	M	108.7	117.3	134.1	137.8	97.3
	J	112.5	120.0	135.2	137.6	98.2
	J	104.8	111.4	136.6	140.0	97.5
	A	114.5	127.0	137.6	141.2	97.5
	S	110.6	130.6	139.1	142.7	97.5
	O	117.5	133.9	140.0	144.3	97.0
	N	120.1	124.2	140.8	145.6	96.7
	D	121.3	129.9	141.8	146.4	96.9
1985	J	118.2	121.1	144.0	148.9	96.7
	F	123.6	127.5	146.9	152.7	96.2
	M	119.6	136.8	148.1	154.4	96.5
	A	121.8	130.2	147.7	151.8	97.3
	M	121.7	121.0	145.8	148.4	98.3
	J	118.4	126.9	144.6	146.0	99.1
	J	116.9	122.6	142.4	143.2	99.5
	A	113.5†	122.7†	141.9†	140.1†	101.3†

1 On a balance of payments basis.
2 Unit value index for exports expressed as a percentage of unit value index for imports.

Visible trade







Measures of UK competitiveness in trade in manufactures

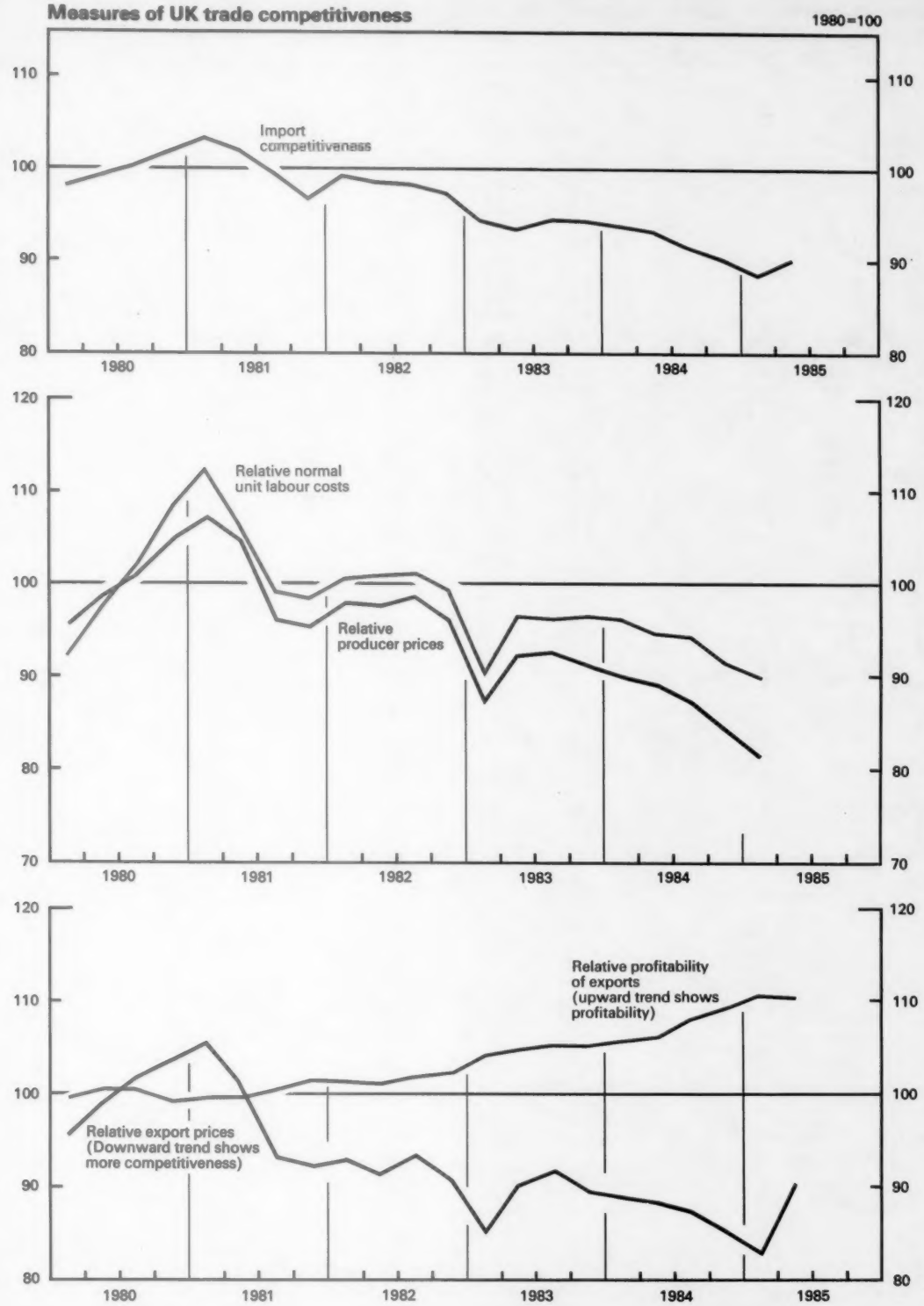
1980 = 100

		Summary measures(1)						Export unit value index(2)				
		Relative export prices(3)	Relative producer prices(3)	IMF index of relative unit labour costs(2) Actual	IMF index of relative unit labour costs(2) Normalised	Import price competitiveness(4)	Relative profitability of exports(4)	United Kingdom	United States	Japan	France	Federal Republic of Germany
		FLBA	FLBB	FLBC	FLBD	FLBE	FLBF	FLBG	FLBH	FLBI	FLBJ	FLBK
1981		98.1	100.8	100.2	104.5	100.5	100.5	93.1	112	106	87	86
1982		92.2	97.7	93.5	100.7	96.5	101.8	85.9	118	101	83	85
1983		89.2	91.0	84.9	94.9	94.3	105.0	81.0	120	97	79	82
1984		87.5	87.7	83.7	94.4	92.2	107.5	76.9	121	98	78	74
		FLAA	FLAB	FLAC	FLAD	FLAE	FLAF	FLAG	FLAH	FLAI	FLAJ	FLAK
1983	2	90.3	92.4	86.5	96.5	93.6	105.0	82.6	120	97	79	84
	3	91.8	92.8	86.2	96.3	94.7	105.5	81.6	120	95	77	79
	4	89.6	91.3	86.0	96.5	94.5	105.3	80.0	120	99	77	78
1984	1	88.9	90.1	85.5	96.4	93.9	105.9	79.9	121	100	79	77
	2	88.3	88.2	83.7	94.8	93.3	106.3	79.4	121	100	81	76
	3	87.5	87.2	83.7	94.4	91.6	108.3	75.9	121	96	77	72
	4	85.3	84.4	81.9	91.8	90.2	109.4	72.6	122	94	75	70
1985	1	83.1	81.5	79.0	90.0	88.7	110.8	68.9	124	91		
	2	90.4†				90.2	110.6	77.9	124			
		Percentage change, quarter on corresponding quarter of previous year										
1983	2	-1.3	-5.5	-8.4	-4.4	-5.2	+3.8	-4.5	+1	-5	-8	-2
	3	-1.8	-6.1	-7.3	-5.0	-3.7	+3.4	-4.6	+2	-3	-3	-5
	4	-1.4	-5.0	-5.9	-3.2	-3.0	+2.8	-3.2	+1	+4	-4	-6
1984	1	+4.4	+3.1	+5.9	+6.6	-0.6	+1.4	+0.3	-	+2	-5	-10
	2	-2.2	-3.5	-3.2	-1.8	-0.3	+1.2	-4.0	+1	+3	+3	-10
	3	-4.7	-6.0	-2.9	-2.0	-3.3	+2.7	-7.0	+1	+1	-	-9
	4	-4.8	-7.5	-4.8	-4.9	-4.6	+3.9	-9.3	+2	-5	-3	-10
1985	1	-6.5	-9.5	-7.6	-6.6	-5.5	+4.6	-13.8	+2	-9	-	
	2	+2.4				-3.3	+4.0	-1.8	+2			

		Producer price index(2)					Unit labour costs index(2)				
		United Kingdom	United States	Japan	France	Federal Republic of Germany	United Kingdom(5)	United States	Japan	France	Federal Republic of Germany
		FLBL	FLBM	FLBN	FLBO	FLBP	FLBQ	FLBR	FLBS	FLBT	FLBU
1981		95.2	109.3	103.4	87.9	86.8	95	105	107	87	85
1982		88.7	111.9	92.7	81.1	85.5	86	115	102	80	82
1983		81.1	113.0	95.5	76.2	82.5	76	112	107	74	77
1984		75.7	115.8	95.5	71.4	76.2	69	111	103	66	69
		FLAL	FLAM	FLAN	FLAO	FLAP	FLAQ	FLAR	FLAS	FLAT	FLAU
1983	3	81.2	113.5	93.4	73.7	79.9	75	110	105	72	75
	4	80.1	114.2	96.5	73.0	79.3	74	111	106	70	73
1984	1	79.5	115.2	97.9	73.1	79.3	73	111	107	69	73
	2	79.2	116.1	96.5	74.3	78.7	71	111	107	70	72
	3	74.0	116.0	93.4	70.0	74.3	67	110	100	64	66†
	4	70.3	116.1	92.4	68.2	71.6	65	112	98	62	63
1985	1	65.4	116.0	88.4	65.3	67.8	60	114	98†	59	60
	2						68				
		Percentage change, quarter on corresponding quarter of previous year									
1983	3	-7.6	+1.2	+4.7	-4.6	-5.0	-12	-4	+7	-7	-9
	4	-5.9	+1.6	+8.4	-5.9	-5.2	-11	-4	+6	-8	-10
1984	1	-0.8	+2.7	+1.2	-9.9	-8.5	-4	-3	-3	-14	-10
	2	-4.6	+3.4	+3.2	-3.3	-5.4	-9	-1	-1	-7	-8
	3	-8.8	+2.2	-	-5.0	-7.0	-11	-	-5	-11	-12
	4	-12.3	+1.7	-4.2	-6.6	-9.7	-13	+1	-8	-12	-13
1985	1	-17.7	+0.7	-9.7	-10.8	-14.5	-18	+3	-10	-15	-19
	2						-4				

1 The summary measures of competitiveness were described in Economic Trends No 304, February 1979. Revised measures of import price competitiveness and relative profitability of exports were described in an article in Economic Trends No 318, May 1980 - see footnote 3.
2 All the indices are in terms of US dollars.
3 Figures are now base weighted using 1980 export data. Downwards movements indicate greater competitiveness.
4 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).
5 See footnote 3 on page 40.

Measures of UK trade competitiveness



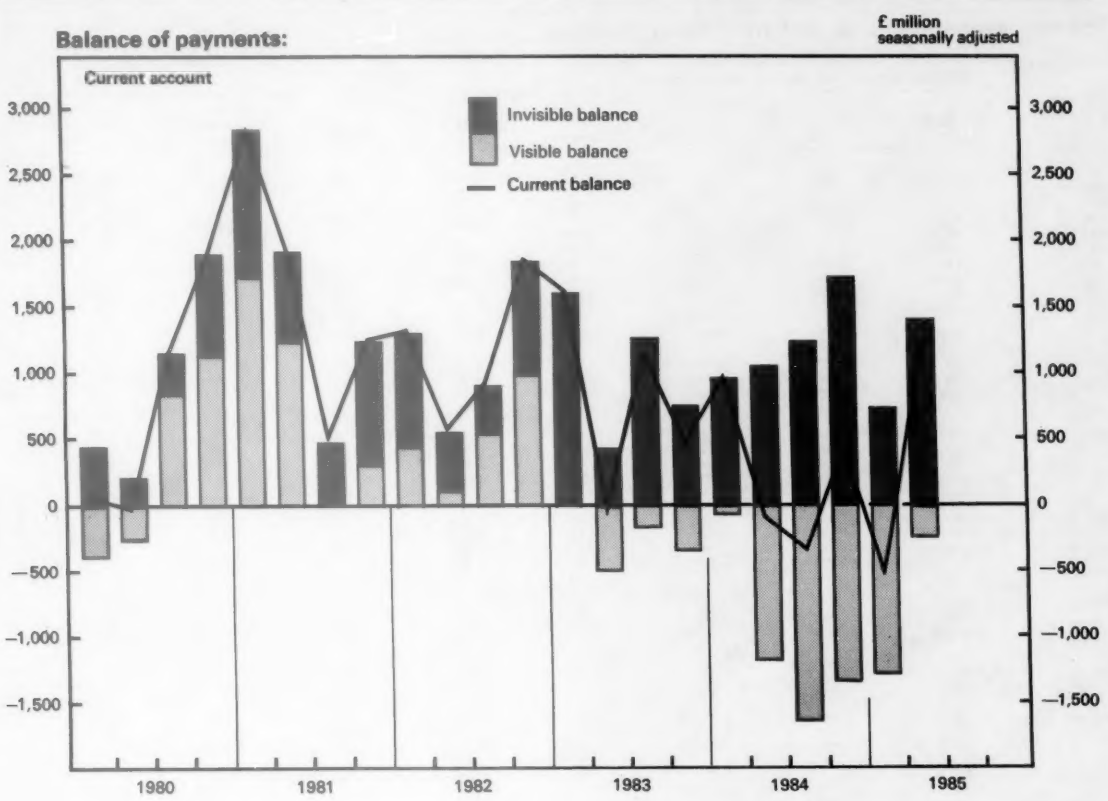
Balance of payments: current account

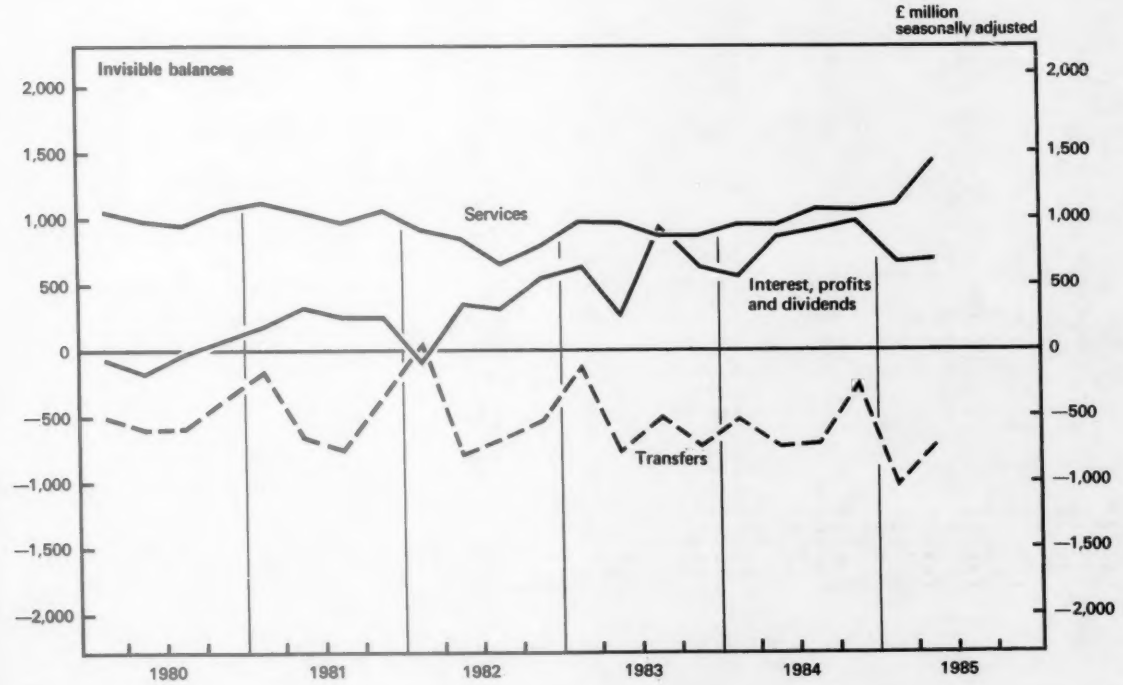
£ million, seasonally adjusted

		Visible trade			Invisibles						
							Balances				
		Exports (f.o.b.)	Imports (f.o.b.)	Balance	Credits	Debits	Total	Services	IPD	Transfers	Current balance
		CBJP	CBBL	HCHL	CBJY	CBBY	CBIK	CBIN	CBOA	CBIO	AIMG
1974		16 384	21 745	-5 361	13 292	11 258	2 034	949	1 507	-422	-3 317
1975		19 330	22 663	-3 333	15 001	13 250	1 751	1 336	890	-475	-1 582
1976		25 191	29 120	-3 929	19 194	16 178	3 016	2 245	1 557	-786	-913
1977		31 728	34 012	-2 284	21 333	19 177	2 156	3 038	246	-1 128	-128
1978		35 063	36 605	-1 542	24 855	22 341	2 514	3 478	827	-1 791	972
1979		40 667	44 136	-3 449	33 213	30 500	2 713	3 804	1 188	-2 279	-736
1980		47 422	46 061	1 361	41 005	39 266	1 739	4 036	-219	-2 078	3 100
1981		50 977	47 617	3 360	56 665	53 497	3 168	4 170	950	-1 952	6 528
1982		55 565	53 234	2 331	64 713	62 381	2 332	3 215	1 115	-1 998	4 663
1983		60 776	61 611	-835	64 846	60 843	4 003	3 701	2 440	-2 138	3 168
1984		70 409	74 510	-4 101	75 879	70 843	5 036	3 965	3 304	-2 253	935
		CDKG	CDHK	AIMA	CBKR	CBHT	AIMB	AIMC	AIMD	AIME	AIMF
1980	4	11 758	10 602	1 156	10 514	9 763	751	1 055	79	-383	1 907
1981	1	11 843	10 105	1 738	12 139	11 028	1 111	1 102	173	-164	2 849
	2	12 274	11 006	1 268	12 905	12 237	668	1 030	311	-673	1 936
	3	13 236	13 203	33	14 976	14 517	459	986	234	-761	492
	4	13 624	13 303	321	16 645	15 715	930	1 052	232	-354	1 251
1982	1	13 481	13 039	442	15 948	15 071	877	907	-90	60	1 319
	2	13 857	13 660	197	16 069	15 693	376	842	340	-806	573
	3	13 809	13 182	621	16 034	15 745	289	667	315	-693	910
	4	14 424	13 353	1 071	16 662	15 872	790	799	550	-559	1 861
1983	1	14 787	14 666	121	17 292	15 800	1 492	980	635	-123	1 613
	2	14 754	15 246	-492	15 343	14 904	439	958	282	-781	-53
	3	15 131	15 277	-146	15 676	14 577	1 299	881	925	-507	1 153
	4	16 104	16 422	-318	16 335	15 562	773	882	618	-727	455
1984	1	16 785	16 797	-2	17 400	16 415	985	944	586	-525	983
	2	16 851	18 022	-1 171	17 777	16 715	1 062	929	868	-735	-109
	3	17 451	19 066	-1 615	19 305	18 053	1 252	1 066	903	-717	-363
	4	19 312	20 625	-1 313	21 397	19 660	1 737	1 046	957	-276	424
1985	1	20 295	21 578	-1 283	21 029	20 281	748	1 096	672	-1 020	-535
	2	20 251	20 473	-222	20 181	18 756	1 406	1 427	898	-720	1 183
	3										
		FFBE	FFBF	AIMN			AIMN(1)				AIMO
1983	S	5 227	5 158	68	..	..	426	..	..	..	495
	O	5 184	5 596	-432	..	..	185	..	..	..	-247
	N	5 232	5 307	-75	..	..	185	..	..	..	110
	D	5 708	5 520	188	..	..	403	..	..	..	591
1984	J	5 238	5 457	-218	..	..	328	..	..	..	110
	F	5 902	5 447	455	..	..	329	..	..	..	784
	M	5 655	5 893	-238	..	..	328	..	..	..	90
	A	5 366	6 075	-709	..	..	354	..	..	..	-355
	M	5 639	5 936	-297	..	..	354	..	..	..	57
	J	5 845	6 011	-165	..	..	354	..	..	..	189
	J	5 510	5 666	-156	..	..	417	..	..	..	281
	A	6 034	6 602	-568	..	..	418	..	..	..	-150
	S	5 907	6 798	-891	..	..	417	..	..	..	-474
	O	6 270	7 060	-790	..	..	931	..	..	..	141
	N	6 449	6 627	-178	..	..	403	..	..	..	225
	D	6 593	6 938	-345	..	..	403	..	..	..	58
1985	J	6 552	6 616	-64	..	..	246	..	..	..	182
	F	6 915	7 157	-241	..	..	229	..	..	..	-12
	M	6 828	7 806	-977	..	..	273	..	..	..	-704
	A	6 918	7 177	-259	..	..	468	..	..	..	210
	M	6 803	6 551	252	..	..	469	..	..	..	721
	J	6 529	6 745	-216	..	..	466	..	..	..	252
	J	6 324	6 380	-56	..	..	400	..	..	..	344
	A	6 044	6 238	-195	..	..	400	..	..	..	206
	S				..	..		..	..	..	

1 One third of the appropriate calendar quarter's estimate except for European Community budget refunds which are allocated to the month in which they are received. Later figures are one third of a quarterly projection plus any European Community budget refund received in the month.

Balance of payments:

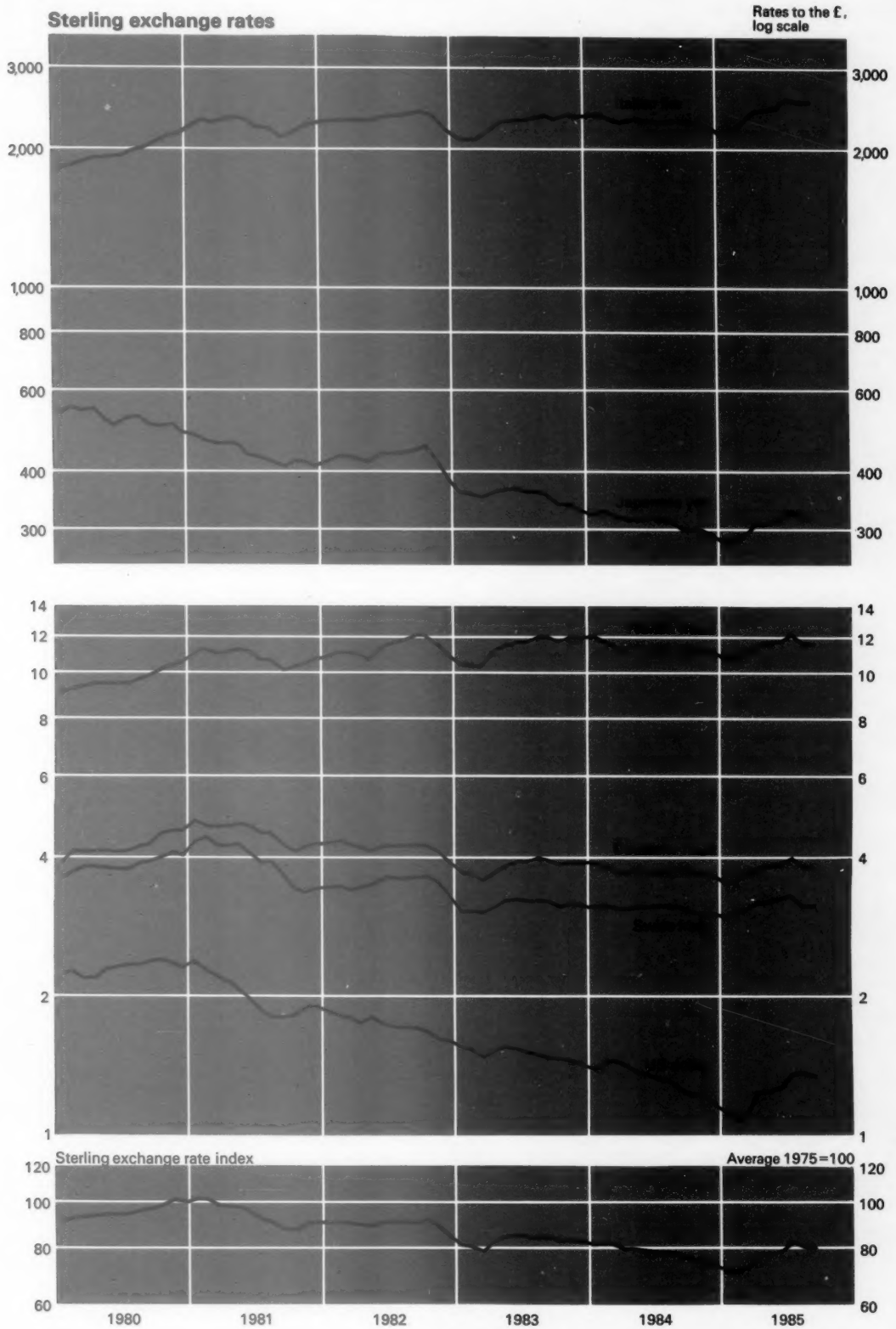




Sterling exchange rates and UK official reserves

		Sterling exchange rate against major currencies(1)						$ million	Average 1975=100
		Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark	UK official reserves(2) at end of period	Sterling exchange rate index
		AJED	AJEA	AJED	AJEE	AJEF	AJEH	AIPI	AJHU
1976		535.4	1.805	4.521	8.61	1 497	4.552	4 129	85.7
1977		467.6	1.745	4.189	8.57	1 540	4.050	20 557	81.2
1978		402.7	1.920	3.423	8.64	1 628	3.851	15 894	81.5
1979		465.5	2.123	3.527	9.03	1 753	3.888	22 538	87.3
1980		525.6	2.328	3.894	9.82	1 992	4.227	27 476	98.1
1981		444.6	2.025	3.969	10.94	2 287	4.556	23 347	95.3
1982		435.2	1.749	3.547	11.48	2 364	4.243	16 997	90.7
1983		359.9	1.516	3.182	11.55	2 302	3.870	17 817	83.3
1984		316.8	1.336	3.130	11.63	2 339	3.791	15 894	78.8
		FFCA	FFCB	FFCC	FFCD	FFCE	FFCF		FFCG
1982	2	434.3	1.779	3.548	11.18	2 350	4.232	17 703	90.3
	3	446.4	1.725	3.644	11.98	2 404	4.280	18 299	91.5
	4	428.2	1.660	3.532	11.68	2 369	4.129	16 997	89.1
1983	1	360.5	1.530	3.085	10.54	2 143	3.684	17 337	80.5
	2	369.2	1.555	3.227	11.62	2 298	3.857	17 711	84.3
	3	363.8	1.509	3.242	12.02	2 376	3.980	17 902	84.9
	4	344.3	1.471	3.174	12.00	2 387	3.936	17 817	83.2
1984	1	331.1	1.435	3.156	11.90	2 364	3.874	16 749	81.7
	2	320.7	1.396	3.136	11.62	2 339	3.784	15 505	79.8
	3	316.2	1.299	3.157	11.62	2 333	3.786	15 260	78.0
	4	299.4	1.218	3.061	11.39	2 300	3.717	15 894	75.1
1985	1	287.1	1.115	3.065	11.09	2 254	3.628	13 528	72.1
	2	315.2	1.258	3.255	11.83	2 475	3.878	14 318	78.9
	3	327.9†	1.375†	3.231†	11.94†	2 603†	3.917†	14 178†	82.1†
		AJFD	AJFA	AJFD	AJFE	AJFF	AJFH		AJHT
1982	N	432.0	1.633	3.586	11.79	2 400	4.173	18 006	89.5
	D	392.4	1.618	3.324	11.11	2 265	3.919	16 997	85.4
1983	J	366.0	1.573	3.093	10.66	2 162	3.759	16 854	81.9
	F	361.5	1.533	3.088	10.54	2 142	3.717	16 578	80.7
	M	354.9	1.491	3.075	10.44	2 129	3.589	17 337	79.1
	A	366.2	1.541	3.168	11.28	2 239	3.762	17 654	82.8
	M	369.2	1.573	3.236	11.67	2 308	3.879	17 922	84.9
	J	371.8	1.549	3.271	11.87	2 340	3.948	17 711	85.2
	J	367.3	1.528	3.235	11.89	2 340	3.954	17 938	84.8
	A	367.0	1.502	3.250	12.08	2 386	4.015	18 009	85.1
	S	363.3	1.498	3.242	12.08	2 400	3.998	17 902	84.8
	O	348.6	1.497	3.180	11.90	2 368	3.896	18 102	83.4
	N	347.3	1.478	3.206	12.06	2 401	3.965	18 099	83.7
	D	336.4	1.435	3.153	12.02	2 391	3.944	17 817	82.5
1984	J	329.2	1.408	3.167	12.10	2 403	3.958	17 773	81.9
	F	336.4	1.440	3.177	11.97	2 402	3.889	17 983	82.2
	M	327.8	1.457	3.127	11.65	2 350	3.781	16 749	81.0
	A	320.3	1.424	3.114	11.56	2 327	3.760	15 941	79.9
	M	320.3	1.389	3.149	11.71	2 357	3.819	15 835	80.0
	J	321.5	1.377	3.142	11.59	2 333	3.772	15 505	79.4
	J	320.8	1.321	3.181	11.55	2 311	3.761	15 374	78.4
	A	318.3	1.314	3.176	11.64	2 338	3.791	15 347	78.4
	S	308.8	1.259	3.142	11.69	2 352	3.808	15 260	77.3
	O	301.1	1.220	3.079	11.48	2 317	3.744	15 353	75.6
	N	302.2	1.242	3.061	11.40	2 309	3.714	15 496	75.7
	D	294.3	1.187	3.040	11.29	2 270	3.689	15 894	74.0
1985	J	286.8	1.129	2.999	10.95	2 198	3.577	15 521	71.5
	F	284.7	1.093	3.064	11.02	2 225	3.608	15 353	71.3
	M	289.8	1.123	3.146	11.31	2 336	3.701	13 528	73.4
	A	312.3	1.242	3.210	11.69	2 446	3.830	14 025	78.0
	M	314.6	1.250	3.264	11.84	2 476	3.882	13 978	78.8
	J	318.7	1.281	3.292	11.96	2 502	3.923	14 318	79.9
	J	332.6	1.378	3.323	12.21	2 620	4.014	14 256	83.3
	A	328.4	1.383	3.185	11.81	2 591	3.865	14 256	81.7
	S	322.8†	1.365†	3.185†	11.81†	2 597†	3.871†	14 178†	81.4†

1 Average of daily Telegraphic Transfer rates in London.
2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. From end-March 1979 these rates are revised annually. These valuation changes are described in detail in the footnotes of Table 19 of the quarterly balance of payments articles in the March, June, September and December issues of Economic Trends. At end-March 1985 the valuation change reduced the level of reserves by $2111 million. The effect of changes in earlier years are given in earlier editions of this table.

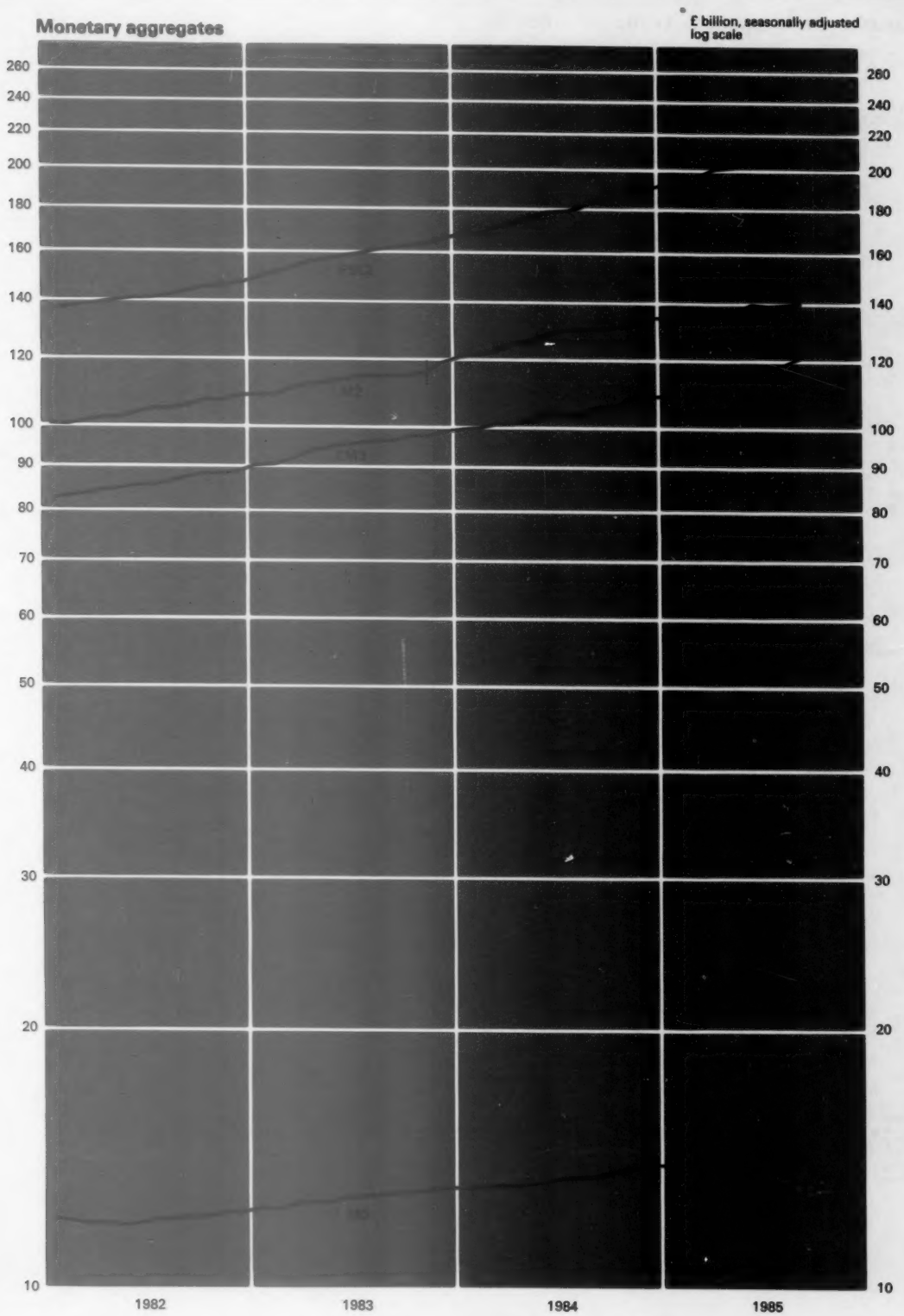

Sterling exchange rates
Rates to the £, log scale
3,000
2,000
1,000
800
600
400
300
14
12
10
8
6
4
2
1
Sterling exchange rate index
Average 1975=100
120
100
80
60
1980
1981
1982
1983
1984
1985

Monetary aggregates (1)

£ million

	Seasonally adjusted			Not seasonally adjusted			Seasonally adjusted					
	'Narrow' money						'Broad money'					
	M0-the wide monetary base			M2- transactions balances			£M3(2)			PSL 2		
	Amount outstanding(3)	Change(3)	Percentage change	Amount outstanding	Change	Percentage change	Amount outstanding	Change	Percentage change	Amount outstanding	Change	Percentage change
At end period							AGBC	AGCT	AGBD	AGKL	AGLL	FHBB
1980 3	..	..	..	..	..	..	64 400	3 040	+5.0	117 946	3 773	+3.3
4	..	..	..	..	..	..	67 150	2 782	+4.3	122 527	4 582	+3.9
1981 1	..	..	..	..	..	..	68 570	1 380	+2.1	124 994	2 343	+2.0
2	..	..	..	..	..	..	71 420	2 848	+4.2	129 765	4 759	+3.8
3	..	..	..	..	..	..	74 850	3 424	+4.8	134 315	4 548	+3.5
							76 230			136 557		
4(4)	..	..	..	..	..	..	83 670	1 373	+1.8	137 049	2 219	+2.0
1982 1	..	..	..	..	..	..	85 810	2 113	+2.5	140 509	3 528	+2.5
2	..	..	..	..	..	..	87 640	1 827	+2.1	142 858	2 333	+1.7
3	..	..	..	..	..	..	89 540	1 906	+2.2	145 825	2 976	+2.1
4	..	..	..	..	..	..	91 490	1 936	+2.2	149 081	3 203	+2.2
							95 860					
1983 1	..	..	..	..	..	..	95 970	3 901	+4.3	156 946	7 280	+5.3
2	..	..	..	..	..	..	98 210	2 282	+2.4	161 043	4 116	+2.6
3	..	..	..	..	..	..	99 300	1 087	+1.1	163 955	2 903	+1.8
4	..	..	..	..	..	..	101 680	2 227	+2.2	168 244	4 130	+2.6
1984 1	..	..	..	..	..	..	103 750	2 067	+2.0	173 810	5 557	+3.3
2	..	..	..	..	..	..	106 020	2 253	+2.2	180 754	6 934	+4.0
3	..	..	..	..	..	..	108 970	2 965	+2.8	186 668	5 914	+3.3
4	..	..	..	..	..	..	111 950	2 575	+2.4	193 287	6 226	+3.6
1985 1	..	..	..	..	..	..	116 390	4 423	+4.0	202 171	8 904	+4.6†
2	..	..	..	..	..	..	118 990	2 588	+2.2			
At mid-month	AEDK	AEDV	FHBE	AGAZ	AGDV	FHBC	AGBO	AGDT	AGBP	AGML	AGNL	FHBD
1983 J	12 403	114	+0.9	108 428	-85	-0.1	90 215	1 328	+1.5	148 710	2 139	+1.4
F	12 402	-1	-0.1	108 850	422	+0.4	90 755	526	+0.6	150 401	1 684	+1.2
M	12 536	134	+1.1	110 477	1 627	+1.5	91 788	983	+1.1	152 432	1 957	+1.3
						-						
A	12 632	96	+0.8	112 017	1 540	+1.4	93 665	1 831	+2.0	155 230	2 735	+2.0
M	12 640	28	-	112 519	522	+0.4	94 421	737	+0.8	156 293	1 041	+0.7
J	12 730	90	+0.8	113 638	1 119	+1.0	95 301	861	+0.9	157 758	1 440	+1.0
J	12 753	23	-0.1	114 748	1 110	+1.0	96 025	709	+0.7	159 382	1 614	+0.9
A	12 808	55	+0.3	114 214	-534	-0.5	96 463	439	+0.5	160 711	1 327	+0.9
S	12 912	104	+1.1	114 331	97	+0.1	96 650	114	+0.1	161 301	514	+0.6
O	12 951	39	+0.6	115 035	704	+0.7	97 704	1 059	+1.1	162 842	1 540	+0.8
				115 252								
N	13 006	55	+0.5	115 954	181	+0.8	97 667	-32	-	163 615	769	+0.3
D	13 070	64	+0.6	119 487	3 247	+3.1	98 784	909	+0.9	165 277	1 452	+1.0
1984 J	13 132	62	+0.2	120 903	1 218	+1.2	99 747	968	+1.0	167 367	2 084	+1.1
F	13 160	28	+0.2	121 127	55	+0.2	99 653	-82	-0.1	168 252	880	+0.6
M	13 229	69	+0.8	122 774	1 585	+1.4	101 049	1 373	+1.4	171 053	2 770	+1.7
A	13 231	2	+0.1	125 094	2 320	+1.9	101 391	377	+0.4	172 586	1 562	+0.9
M	13 298	67	+0.4	125 701	557	+0.5	102 241	883	+0.9	174 547	1 987	+1.2
J	13 425	127	+1.0	127 780	2 029	+1.7	103 986	1 720	+1.7	178 101	3 514	+2.3
J	13 497	72	+0.5	129 180	1 400	+1.1	103 367	-628	-0.6	178 544	419	+0.2
A	13 497	-	-	129 527	347	+0.3	104 049	659	+0.6	180 099	1 531	+0.9
S	13 590	93	+0.7	129 471	-56	-	105 337	1 267	+1.2	182 477	2 358	+1.3
O	13 657	67	+0.5	130 160	689	+0.5†	105 795	481	+0.4	184 820	2 340	+1.3
N	13 735	78	+0.6	131 308	1 149	+0.9	108 119	2 313	+2.2	188 758	3 932	+2.1
D	13 924	189	+1.4	133 413	2 002	+1.6	108 484	-102	-0.1	189 595†	342†	+0.4
1985 J	13 840	-84	-0.6	133 581†	169	+0.1	109 592	1 093†	+1.0	192 808	3 195	+1.7
F	13 875	35	+0.3	133 801	219	+0.2	109 919	317	+0.3	194 552	1 724	+0.9
M	13 928	53	+0.4	135 033	1 231	+0.9	110 877	979	+0.9	196 851	2 313	+1.2
A	14 026	98	+0.7	136 260	1 229	+0.9	114 119†	3 255	+2.9	199 957	3 091	+1.6†
M	14 017	-9	-0.1	136 241	-20	-	114 661	508	+0.4	200 382	385	+0.2
J	14 122	105	+0.8	139 676	3 435	+2.5	117 268	2 543	+2.2	203 761	3 311	+1.7
J	14 179	57	+0.4	138 661	-1 015	-0.7	116 385	-838	-0.7	203 754	31	-
A	14 100	-79	-0.6	138 670	-19	+0.2	118 572	2 222	+1.9†	206 466	2 766	+1.3
S	14 150†	59†	+0.4†	139 345	-	+0.3	120 739	2 142	+1.8	209 125	2 632	+1.3

1 Data for M0, £M3 and PSL 2 are seasonally adjusted; there are at present no seasonal adjustments for M2.
2 Excluding public sector deposits (see article in Economic Trends No 364, February 1984).
3 The monthly figures for M0 give, in respect of the amounts outstanding, the average of the amounts outstanding on each Wednesday during the banking month and, in respect of the change, the changes between the average amounts outstanding.
4 Changes up to and including the 4th quarter of 1981 in the quarterly series and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.


Monetary aggregates
£ billion, seasonally adjusted
log scale
260
240
220
200
180
160
140
120
100
90
80
70
60
50
40
30
20
10
1982
1983
1984
1985

Counterparts to changes in money stock (1)

£ million, seasonally adjusted(2)

	Domestic counterparts								
	Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector		Sterling lending to UK private sector(3)	Sub-total of domestic counter-parts	External and foreign currency counterparts(4)	Non-deposit sterling liabilities (net)	Money stock £M3
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt					
	1	2	3	4	5	6	7	8	9
	ABEA	AAZB	AGFA	AGFB	AGFD	AGFE	AGFF	AGGG	AGCJ
1980	10 906	1 010	243	9 185	10 025	12 413	-682	-936	10 595
1981	10 366	189	-796	12 118	11 405	10 670	157	-1 532	9 295
1982	7 855	-2 901	-392	11 012	17 556	11 890	-2 907	-1 480†	7 523
1983	14 497	-2 868	-517	11 302	12 903	13 727	-2 291	-1 952	9 484
1984	10 156	6†	-140	11 248†	16 541	15 625	-3 582	-2 183	9 860
	ABED	AAZM	AGFN	AGFO	AGFP	AGFQ	AGFR	AGGI	AGCT
1981 2	5 713	540	-109	3 280	885	3 977	-663	-446	2 848
3	2 964	50	-148	1 762	2 884	4 262	-123	-715	3 424
4	-781	253	-56	3 167	5 326	1 887	-143	-171	1 373
1982 1	-156	172	-58	3 593	5 877	2 358	-281	16	2 113
2	1 763	-121	-44	1 136	3 828	4 178	-2 054	-297	1 827
3	2 824	-1 081	-55	4 256	5 046	2 578	-195	-477	1 906
4	3 424	-1 861	-235	2 027	3 272	3 043	-387	-711†	1 935
1983 1	5 157	-811	54	1 318	2 221	5 195	-809	-485	3 901
2	3 887	-1 878	-291	2 211	3 383	3 252	-548	-442	2 282
3	2 875	-93	-200	4 647	3 742	2 077	-133	-857	1 087
4	2 798	-106	-80	3 126	3 557	3 203	-801	-175	2 227
1984 1	2 464	-487	248	2 847	4 982	3 864	-876	-921	2 067
2	3 298	36	181	2 113	2 824	3 882	-1 570	-58	2 253
3	2 553	259	137	2 790	3 586	3 471	-516	10	2 965
4	1 873	178†	-666	3 498†	5 169	4 408	-620	-1 213	2 575
1985 1	2 666	-359	-61	4 546	7 090	4 842	797	-1 216	4 423
2	1 561†	87	-243†	1 654	4 547	4 764†	-842†	-1 324	2 598
3	4 196								
Month ended									
1983	AGEP	AGEQ		AGER	AGES	AGET	AGEU	AGGJ	AGDT
Oct 19	1 012	-364		-805	1 458	1 301	-205	-37†	1 059
Nov 16	906	-68		-1 508	1 063	398	-340	-90	-32
Dec 14	268	211		-737	1 762	1 504	-144	-451	909
1984									
Jan 18	1 080	-841		-1 021	949	167	683	118†	968
Feb 15	1 248	12		-1 174	1 216	1 300	-717	-685	-82
Mar 21	651	-73		-533	1 568	1 613	-371	131	1 373
Apr 18	1 498	173		-1 272	1 555	1 952	-1 210	-365	377
May 16	875	-368		-362	875	1 020	-189	52	883
Jun 20	1 026	175		-964	1 620	1 859	126	-265	1 720
Jul 18	316	-198		-814	330	-384	-651	387	-628
Aug 15	979	305		-1 669	680	295	299	65	659
Sep 19	1 457	118		-950	1 365	2 000	-844	111	1 267
Oct 17	318	-9		-1 378	2 087	1 018	-194	-363	461
Nov 21	1 885	397		-1 438	1 691	2 315	372	-374	2 313
Dec 12	-1 121	195		-486	1 581	189	171	-442	-102
1985									
Jan 16	317	84		-992	2 131	1 540	-290†	-157†	1 093†
Feb 20	819	76		-1 061	1 698	932	-679	64	317
Mar 20	1 214	3		-1 142	1 810†	1 885†	-343	-563	979
Apr 17	912	137		-1 314	2 575	2 310	1 357	-412	3 255
May 15	380	-4		-708	1 445	1 123	42	-657	508
Jun 19	758	-18		-268	1 373	1 855	820	-132	2 543
Jul 17	-86	-424		-445	1 528	573	-856	-555	-838
Aug 21	2 098†	-355†		-396	1 758	3 103	-969	88	2 222
Sep 18	1 973	-333		-300†	986	2 326	8	-192	2 142

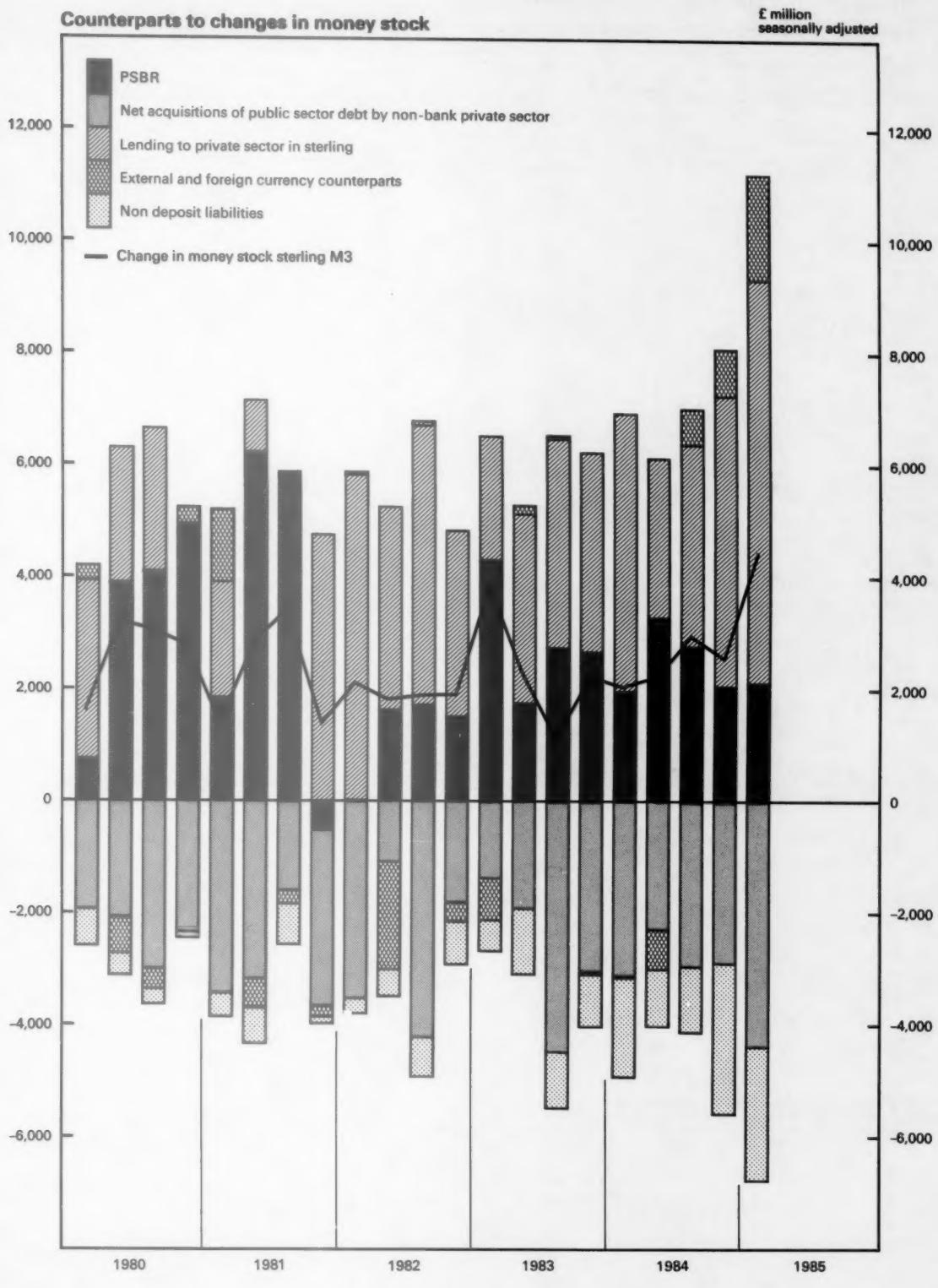
Relationships between columns: 6 = 1+2-3-4+5; 9 = 6+7+8 (The figures combined in the bracket are column 2 less column 3.)

1 Changes up to and including the 4th quarter of 1981 in the quarterly series, and 18 November 1981 in the monthly series, have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for the 4th quarter of 1981 are partly estimated.

2 The seasonally adjusted figures do not always add to the calender year total which is the sum of unadjusted quarterly figures.

3 Banking sector lending plus Bank of England Issue Department holdings of commercial bills.

4 This now includes net non-deposit liabilities in foreign currency.


Counterparts to changes in money stock
£ million
seasonally adjusted
PSBR
Net acquisitions of public sector debt by non-bank private sector
Lending to private sector in sterling
External and foreign currency counterparts
Non deposit liabilities
Change in money stock sterling M3
12,000
10,000
8,000
6,000
4,000
2,000
0
-2,000
-4,000
-6,000
1980
1981
1982
1983
1984
1985

General government receipts and expenditure (1)

£ million

		General government									
		Receipts(2)		Expenditure							
		Taxes, national insurance, etc. contributions	Trading income rent, royalties interest etc.	Goods and services		Current and capital transfers			Net lending etc(3)	Total	Public expenditure planning total
				Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest			
		ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABKE	ABKF	ABAZ
1981		95 750	11 309†	55 357	4 545	39 111	2 467	12 706	2 606	116 792	99 381
1982		106 619	12 580	60 380	4 389	43 999	2 917	13 988	2 727	128 400	109 628
1983		114 530	12 093	65 698	6 038	47 847	3 719	14 208	877	138 387	119 198
1984		123 356	12 590	69 655	6 355	52 590	3 982	15 659	-1 899	146 342	125 760
1982	2	24 554	3 101†	14 987	855	10 971	525	2 944	186	30 268	25 871
	3	27 255	3 084	15 127	1 048	10 989	816	3 949	1 062	32 771	27 234
	4	28 880	3 247	15 529	1 220	11 644	903	2 950	848	33 094	28 911
1983	1	30 325	3 226	16 456	2 298	11 390	1 071	4 043	867	36 225	31 173
	2	25 973	2 942	16 355	995	12 053	716	2 906	50	32 975	27 340
	3	28 117	2 922	16 243	1 433	12 014	857	3 906	5	34 468	29 412
	4	30 115	3 003	16 644	1 412	12 390	1 055	3 353	-145	34 719	31 273
1984	1	32 222	3 123	16 831	2 252	13 312	1 327	4 383	-390	37 755	32 196
	2	27 886	3 044	17 159	1 013	13 106	851	3 306	-15	35 420	30 096
	3	31 045†	3 201	17 639	1 582	13 078	851	4 093	-345	36 898	31 281
	4	32 206	3 222	18 026	1 488	13 054	953	3 877	-1 149	36 269	32 187
1985	1	35 373	3 439	18 280	2 450†	14 919	1 064	4 548	-469	40 772†	35 736
	2	29 971	3 361	18 427	1 242	14 030	682	3 842	-1 526	36 697	31 010

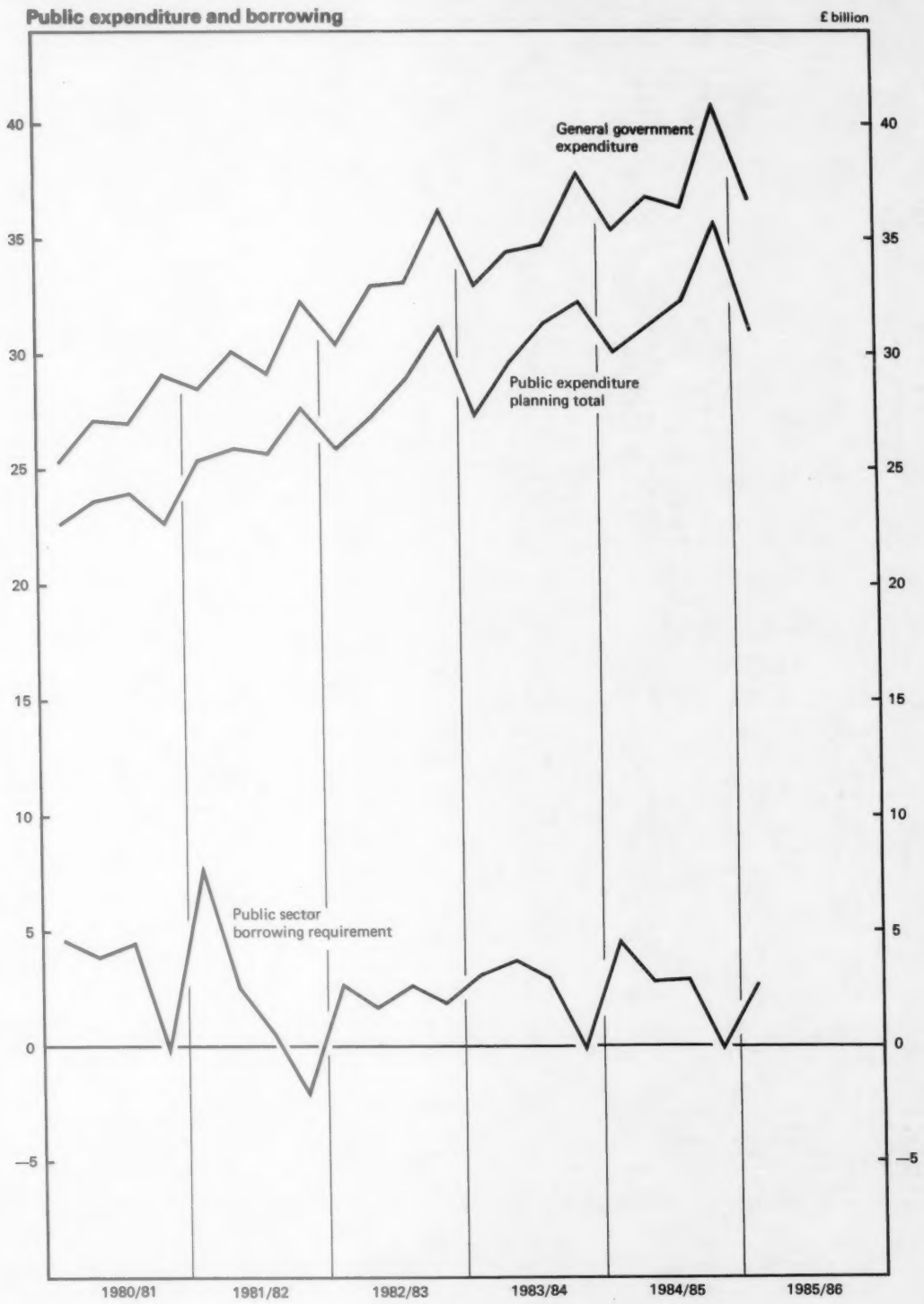
1 An article describing the new presentation of government income and expenditure was published in the March 1977 issue of Economic Trends.
2 Excluding financial transactions.
3 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Financial transactions of the public sector

£ million

		Financial deficit(1)				Receipts					
								Borrowing requirement(4)			
		Total	General government(2)	Public corporations	Net lending etc., to private sector and overseas(3)	Total	Financial transactions (net receipts)	Total	Central government (own account)(5)	Local authorities	Public corporations	Seasonally adjusted Total(6)
		FZAA	FZAB	FZAC	ABKG	ABKH	ABKI	ABEN	ABEB	ABEG	ABEM	ABFB
1981		8 307	7 127	1 180	876	9 183	-1 404	10 587	10 086	264	237	10 587
1982		7 519	6 474	1 045	767	8 286	3 332	4 954	4 077	-799	1 676	4 954
1983		11 062	10 887	175	-673	10 389	-1 220	11 609	9 198	1 232	1 179	11 609
1984		12 587	12 293	294	-2 498	10 089	-103†	10 192†	6 912	2 304	976†	10 192†
1982	3	2 209	1 370	839	227	2 436	725	1 711	973	-118	856	1 733
	4	1 871	2 119	-248	231	2 102	-558	2 660	2 917	-684	427	1 563
1983	1	1 628	1 707	-79	29	1 657	-144	1 801	78	1 147	576	4 346
	2	4 079	4 010	69	-406	3 673	503	3 170	3 658	-100	-388	1 789
	3	4 194	3 424	770	-256	3 938	236	3 702	2 961	371	370	2 782
	4	1 161	1 746	-585	-40	1 121	-1 815	2 936	2 501	-186	621	2 692
1984	1	2 524	2 800	-276	-439	2 085	2 158	-73	-933	1 121	-261	1 997
	2	4 336	4 506	-170	-29	4 307	-294	4 601	4 524	554	-477	3 332
	3	3 727†	2 997†	730	-679	3 048†	245†	2 803	1 920	684	199	2 812
	4	2 000	1 990	10	-1 351	649	-2 212	2 861†	1 401	-55	1 515†	2 051†
1985	1	2 459	2 429	30†	-166	2 293	2 320	-27	-1 191	1 203	-39	2 297
	2	4 750	4 891	-141	-1 242	3 508	895	2 613	2 721†	471	-579	1 628
	3							3 019	2 366	712†	-59	2 511
1985	J							583	883	361	-661	
	A							1 149†	982†	117†	50†	
	S							1 287	501	234	552	

1 The excess of current and capital expenditure over receipts; corresponds to a negative figure of financial surplus/deficit.
2 Top table, columns 3 to 7, less 1 and 2.
3 Including cash expenditure on company securities (net).
4 Redefined: see article in Economic Trends No 364, February 1984.
5 Excluding borrowing matched by on-lending to local authorities and public corporations.
6 Calendar year constrained.


Public expenditure and borrowing
£ billion
General government expenditure
Public expenditure planning total
Public sector borrowing requirement
40
35
30
25
20
15
10
5
0
—5
1980/81
1981/82
1982/83
1983/84
1984/85
1985/86

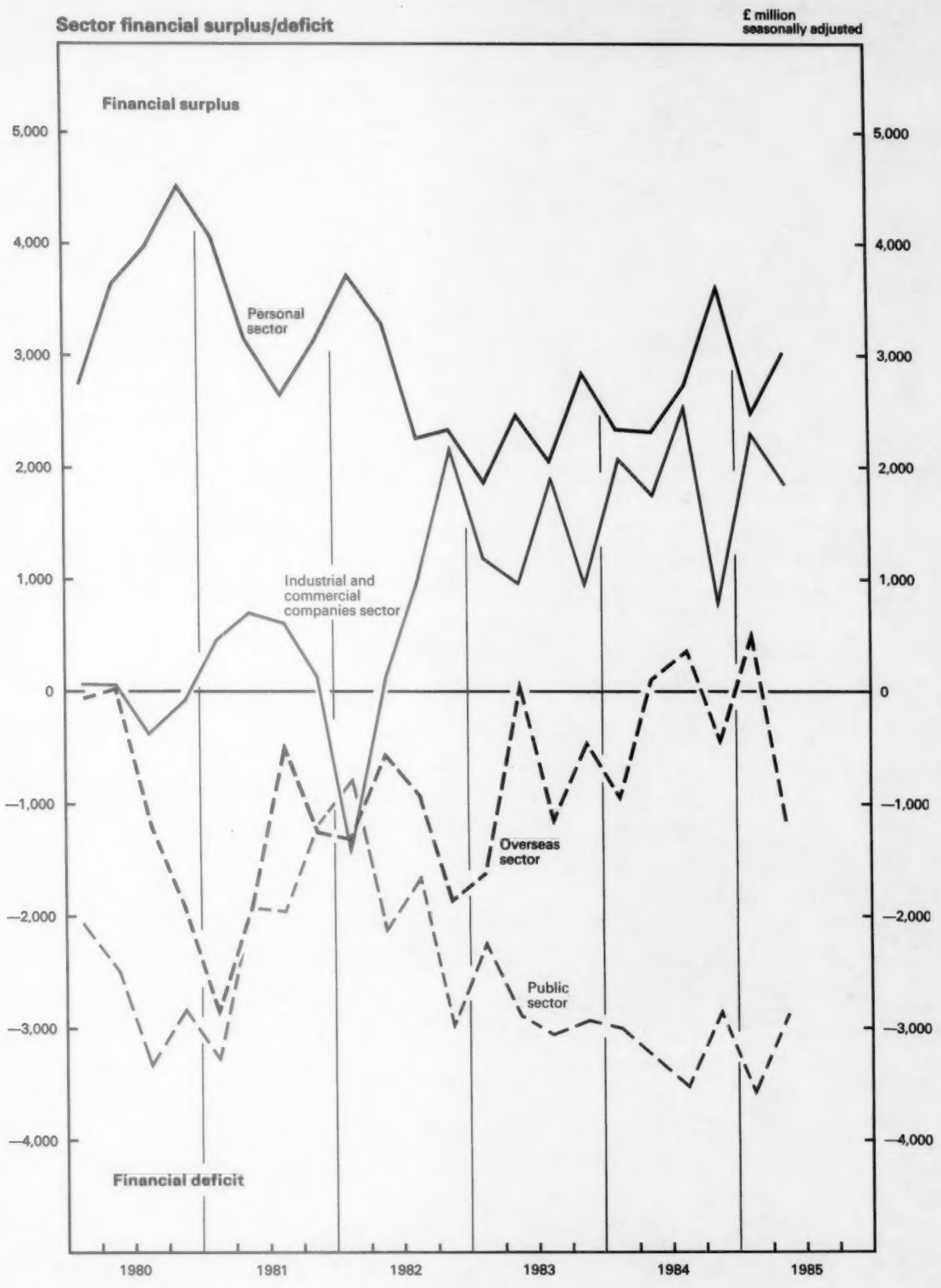
Summary capital accounts and financial surplus or deficit: analysis by sector

£ million, seasonally adjusted

		Public sector(1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		FDAA	FDAB	FDAC	AAAH	AAAN	GGCR	AAAQ	AAAR	GGCQ
1980		2 693	-562	12 840	4 613	-128	5 155	17 186	414	17 911
1981		3 850	-448	11 709	4 958	-399	5 361	18 629	628	17 327
1982		5 582	-906	12 195	6 441	-252	5 857	18 642	603	17 304
1983		4 793	-1 556	14 239	6 866	-186	5 211	24 700	476	20 124
1984		2 748	-1 657	13 678	7 525	-215	6 646	30 452	352	23 594
		ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1981	1	-32	-161	3 091	1 089	-27	1 208	3 893	145	3 564
	2	1 281	-187	2 984	905	-41	1 355	4 650†	171	4 113
	3	982	-206	2 727	1 366	-36	1 392	5 150	176	4 892
	4	1 629	106	2 907	1 598	-295	1 406	4 936	136	4 958
1982	1	2 304	-229	2 920	1 299	-88	1 434	3 307	186	4 907
	2	974	-132	2 948	1 558	-64	1 502	4 604	94	4 547
	3	1 583	-185	3 046	1 953	-55	1 554	4 895	86	3 978
	4	851	-360	3 281	1 631	-45	1 367	5 836	237	3 872
1983	1	1 803	-342	3 672	1 954	-45	1 399	5 693	185	4 679
	2	868	-311	3 452	1 725	-60	1 262	5 383	120	4 528
	3	1 019	-414	3 641	1 693	-44	1 235	7 105	85	5 267
	4	1 103	-489	3 534	1 494	-37	1 315	6 519	86	5 650
1984	1	877	-532	3 341	1 563	-39	1 455	7 605	76	5 598
	2	340	-421	3 172	1 753	-71	1 613	7 253	101	5 601
	3	502†	-380	3 615	2 065	-57	1 777	8 037	99	5 548
	4	1 029	-314	3 550	2 144	-48	1 801	7 557	76	6 847
1985	1	-94	-270	3 224	2 781	-42	2 730	8 731	106	6 509
	2	274	-185	2 941	2 531	-69	1 582	7 810	67	6 009

		Personal sector			Financial Surplus Deficit(4)					
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Balancing item(6)
		AAAU	AAAV	GGCP	AABE	AABF	AABG	AABH	AABI	AABJ
1980		24 190	276	9 539	-10 709	-670	-311	14 927	-3 100	-137
1981		23 046	219	10 284	-8 307	-802	1 930	12 981	-6 528	726
1982		24 154	555	13 073	-7 519	332	1 941	11 636	-4 663	-1 727
1983		23 235	1 266	15 212	-11 062	1 489	5 052	9 289	-3 168	-1 580
1984		25 851	1 520	18 387	-12 587	664	7 210	10 984	-935	-5 336
		AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1981	1	6 276	43	2 250	-3 284	-146	474	4 069	-2 849	1 736
	2	5 490	57	2 409	-1 910	-491	708†	3 138	-1 936	491†
	3	5 306	65	2 716	-1 940	-62	634	2 665	-492	-795
	4	5 974	54	2 909	-1 173	-103	114	3 119	-1 251	-706
1982	1	6 483	131	2 883	-785	-223	-1 414	3 731	-1 319	10
	2	6 421	102	3 226	-2 106	-8	151	3 297	-573	-761
	3	5 423	154	3 301	-1 638	344	1 003	2 276	-910	-1 075
	4	5 827	168	3 663	-2 990	219	2 201	2 332	-1 861	99
1983	1	5 240	202	3 853	-2 211	510	1 199	1 889	-1 613	226
	2	6 035	251	3 797	-2 895	403	975	2 489	53	-1 025
	3	5 525	373	3 927	-3 036	414	1 923	2 071	-1 153	-219
	4	6 335	440	3 935	-2 920	142	955	2 840	-455	-562
1984	1	5 950	495	4 111	-2 998	69	2 063	2 334	-983	-507
	2	6 076	391	4 157	-3 253	69	1 753	2 310	109	-988
	3	6 413	348	4 024	-3 503†	231	2 568	2 737	363	-2 416
	4	7 412	286	4 095	-2 835	295	786	3 603	-424	-1 425
1985	1	6 505	206	4 341†	-3 588	9	2 328	2 470†	535	-1 754
	2	7 150	187	4 294	-2 852	880	1 868	3 043	-1 183	-1 756

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.


Sector financial surplus/deficit
£ million
seasonally adjusted
Financial surplus
5,000
4,000
3,000
2,000
1,000
0
—1,000
—2,000
—3,000
—4,000
Personal sector
Industrial and commercial companies sector
Overseas sector
Public sector
Financial deficit
1980
1981
1982
1983
1984
1985

Appropriation account of industrial and commercial companies(1)

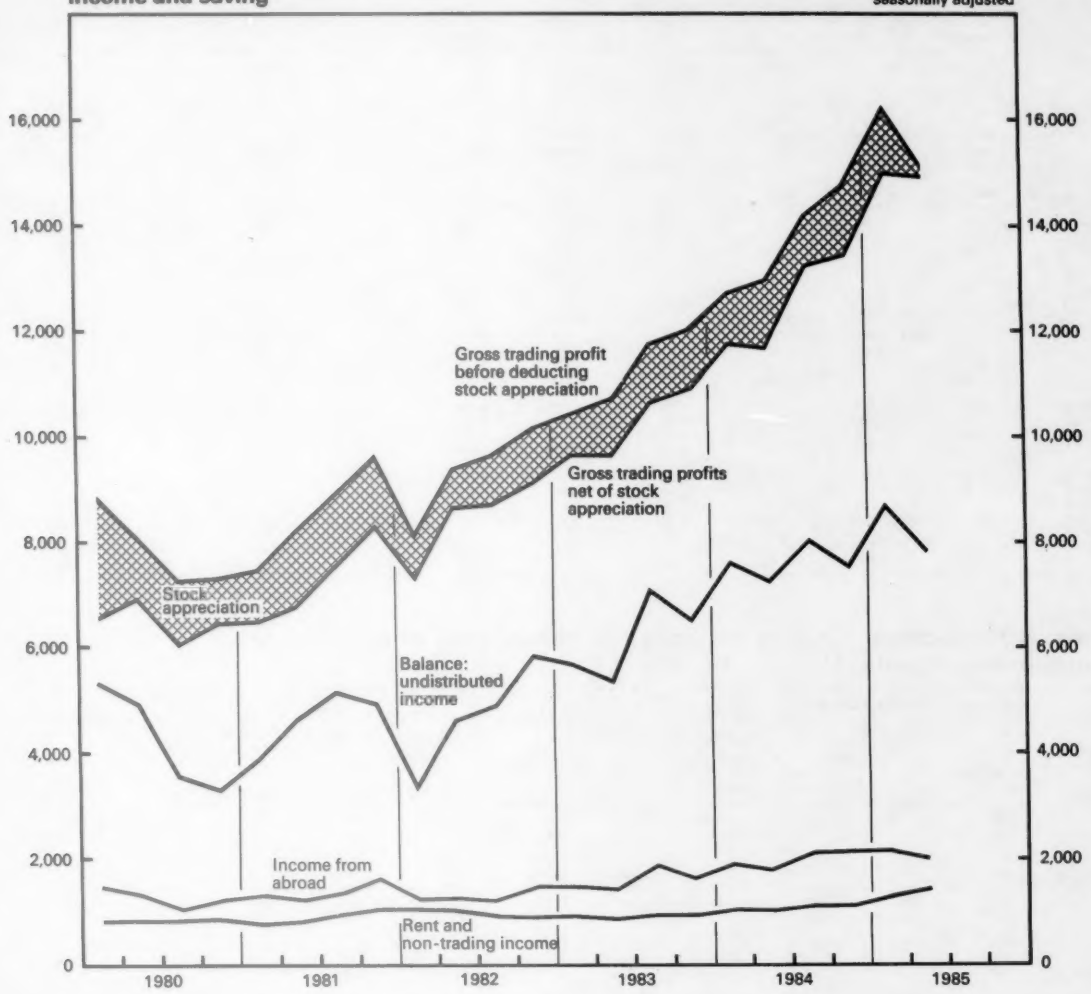
£ million, seasonally adjusted

		Income								Allocation of income				Balance	
			Income arising in the United Kingdom							Dividends, interest and current transfer payments					
			Gross trading profits												
			Net of stock appreciation												
		Total income	Total(2)	N. Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Dividends on ordinary shares(3)	Other (3,4)	Profits due abroad (net of UK tax)	UK taxes on income: payments (5)	Undistributed income (6)	Undistributed income adjusted for unrealised profits (6,7)
		AIAA	AIAB	CIDR	CIDS	AIAC	AIAD	AIAE	AIAF	AIAH	AIAI	AIAJ	AIAL	AAAQ	AIAM
1974		16 510	7 838	-17	7 855	5 063	12 901	1 293	2 316	1 246	3 512	506	2 203	9 043	8 512
1975		16 213	8 564	-50	8 614	4 504	13 068	1 305	1 840	1 329	3 387	422	1 743	9 332	8 709
1976		20 674	10 801	527	10 274	5 587	16 388	1 630	2 656	1 532	3 902	724	1 500	13 016	11 889
1977		25 884	17 381	1 971	15 410	4 118	21 499	1 602	2 583	1 749	4 037	1 729	2 492	15 677	15 742
1978		29 447	21 134	2 614	18 520	3 443	24 577	1 886	2 984	1 929	4 458	1 980	3 237	17 843	17 805
1979		39 103	23 488	5 249	18 239	7 386	30 887	2 548	5 668	3 364	6 359	3 711	4 240	21 429	22 378
1980		40 015	26 045	8 057	17 988	5 522	31 567	3 395	5 053	3 280	9 344	4 424	5 801	17 188	17 945
1981		43 423	29 214	10 865	18 349	5 030	34 244	3 536	5 543	3 225	9 722	4 182	7 665	18 629	18 349
1982		46 565	33 853	12 708	21 145	3 462	37 315	3 966	5 284	3 592	11 125	4 041	9 165	18 642	18 140
1983		55 229	40 796	15 784	25 012	4 135	44 931	3 787	6 511	4 446	10 659	4 743	10 681	24 700	23 839
1984		67 244	50 163	19 116	31 047	4 581	54 744	4 419	8 081	5 406	13 050	5 702	12 632	30 452	30 395
		AIAN	AIAO	CIDT	CIDU	AIAP	AIAQ	AIAR	AIAS	AIAU	AIAV	AIAW	AIAY	AAUQ	AIAZ
1977	3	6 564	4 559	517	4 042	999	5 558	386	620	454	977	474	660	3 999	4 012
	4	6 248	4 609	508	4 101	676	5 285	360	601	476	916	440	673	3 741	3 823
1978	1	6 822	5 234	559	4 675	555	5 789	382	851	467	885	453	670	4 347	4 414
	2	7 343	5 155	648	4 507	980	6 135	453	755	581	1 087	433	786	4 456	4 442
	3	7 756	5 602	637	4 965	892	6 494	500	764	431	1 166	510	851	4 800	4 750
	4	7 524	5 143	770	4 373	1 016	6 159	551	814	450	1 320	584	930	4 240	4 199
1979	1	8 502	5 178	943	4 235	1 457	6 665	578	1 259	538	1 424	709	969	4 862	4 704
	2	9 751	5 893	1 194	4 699	1 990	7 883	595	1 273	585	1 440	971	1 146	5 609	6 083
	3	10 332	6 124	1 512	4 612	1 967	8 091	657	1 584	702	1 631†	1 002	1 088	5 909†	6 225†
	4	10 518	6 293	1 800	4 693	1 955	8 248	718	1 552	1 539	1 864	1 029	1 037	5 049	5 356
1980	1	11 159	6 587	1 938	4 659	2 246	8 843	828	1 488	825	2 223	1 227	1 498	5 386	5 821
	2	10 310	6 939	1 947	4 992	1 227	8 166	835	1 309	712	2 295	1 273	1 100	4 930	5 066
	3	9 137	6 065	1 960	4 085	1 184	7 249	849	1 039	831	2 320	909	1 496	3 581	3 741
	4	9 409	6 444	2 182	4 252	865	7 309	883	1 217	882	2 506	1 015	1 707	3 289	3 317
1981	1	9 600	6 516	2 458	4 058	957	7 473	783	1 344	816	2 265	902	1 724	3 893	3 750
	2	10 245	6 796	2 650	4 145	1 433	8 228	801	1 216	861	2 275	761	1 698	4 650	4 407
	3	11 269	7 584	2 794	4 790	1 338	8 922	979	1 368	778	2 374	1 064	1 903	5 150	5 147
	4	12 309	8 319	2 963	5 356	1 302	9 621	1 073	1 615	770	2 808	1 455	2 340	4 936	5 045
1982	1	10 407	7 287	2 696	4 591	798	8 085	1 085	1 257	1 047	2 840	1 020	2 193	3 307	3 163
	2	11 714	8 697	2 940	5 757	708	9 403	1 046	1 265	874	2 852	953	2 431	4 604	4 642
	3	11 853	8 733	3 426	5 307	918	9 649	951	1 253	902	2 782	943	2 351	4 895	5 005
	4	12 591	9 126	3 646	5 480	1 042	10 178	904	1 509	769	2 671	1 125	2 190	5 836	5 330
1983	1	12 833	9 652	3 818	5 834	760	10 412	933	1 488	938	2 767	946	2 489	5 693	5 771
	2	13 076	9 616	3 587	6 029	1 092	10 708	922	1 446	1 103	2 612	1 343	2 635	5 383	5 512
	3	14 676	10 618	4 053	6 565	1 179	11 797	984	1 915	1 180	2 590	1 083	2 718	7 105	7 051
	4	14 644	10 910	4 318	6 594	1 104	12 014	968	1 662	1 225	2 690	1 371	2 839	6 519	5 505
1984	1	15 781	11 784	4 441	7 343	974	12 758	1 069	1 954	1 018	2 760	1 566	2 830	7 805	8 163
	2	15 826	11 708	4 507	7 201	1 276	12 984	1 041	1 801	1 272	3 010	1 317	2 974	7 253	7 387
	3	17 509	13 230	4 749	8 481	973	14 203	1 154	2 152	1 310	3 687	1 191	3 304	8 037	8 351
	4	18 128	13 441	5 419	8 022	1 358	14 799	1 155	2 174	1 808	3 613	1 526	3 524	7 557	6 494
1985	1	19 898	15 020†	5 575	9 445	1 304†	16 324	1 377	2 197	1 333	4 125	1 792	3 917†	8 731	9 187
	2	18 582†	14 976	4 757	10 219	136	15 112	1 421†	2 049†	1 444†	4 053	1 410†	3 865	7 810	7 841

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax (including advance corporation tax from 6 April 1973) and petroleum revenue tax.
6 Before providing for depreciation, stock appreciation and additions to reserves.
7 Excludes profits retained abroad by overseas subsidiaries of UK companies. Includes profits retained in the United Kingdom by subsidiaries of overseas companies.

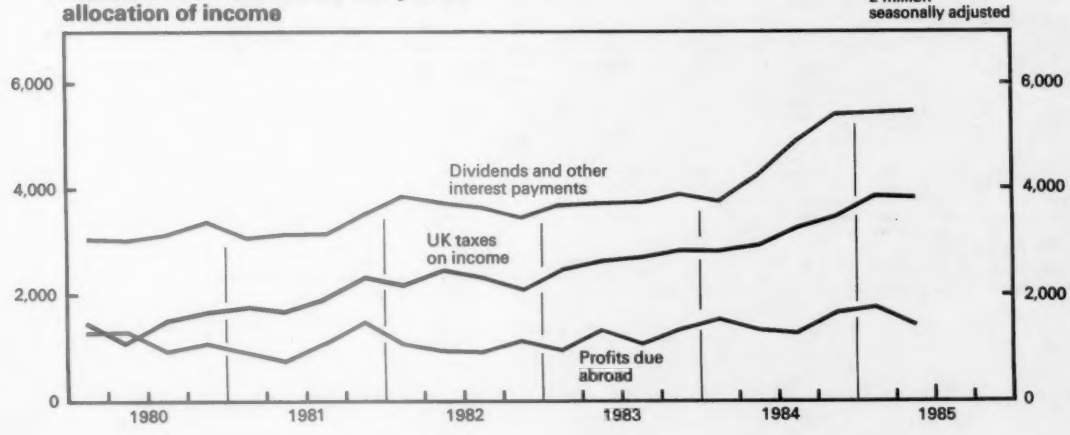
Industrial and commercial companies income and saving

£ million seasonally adjusted



Industrial and commercial companies allocation of income

£ million seasonally adjusted



Capital account and financial surplus/deficit of industrial and commercial companies

£ million, seasonally adjusted

		Receipts					Expenditure				
		Total receipts	Undistributed income	Stock appreciation	Undistributed income less stock appreciation	Capital transfers	Total expenditure	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Taxes on capital and other capital transfers	Balance: Financial surplus or deficit
		FMBI	AAAQ	AIAC	FMBJ	AIBR	FMBM	AAAS	FMBN	AIC8	AABG
1981		14 333	18 629	5 030	13 599	734	12 403	14 863	-2 566	106	1 930
1982		15 836	18 642	3 462	15 180	655	13 894	15 525	-1 683	52	1 941
1983		21 216	24 700	4 135	20 565	651	16 164	15 824	185	175	5 052
1984		26 417	30 452	4 581	25 871	546	19 207	18 858	155	194	7 210
		FMBA	AAUQ	AIAP	FMBC	CIDZ	FMBF	AAUS	FMBG	FMBH	AAVG
1981	3	4 013†	5 150†	1 336	3 812†	201	3 379	3 709	-355	25	634†
	4	3 802	4 936	1 302	3 634	168	3 668	3 688	-32	32	114
1982	1	2 845	3 307	798	2 509	136	4 059	3 784	345	-50	-1 414
	2	4 024	4 604	706	3 898	126	3 873	3 835	6	32	151
	3	4 100	4 895	916	3 979	121	3 097	4 041	-979	35	1 003
	4	5 066	5 836	1 042	4 794	272	2 865	3 885	-1 055	35	2 201
1983	1	5 153	5 693	760	4 933	220	3 954	3 852	67	35	1 199
	2	4 452	5 383	1 092	4 291	161	3 477	3 849	-413	41	975
	3	6 060	7 105	1 179	5 926	134	4 137	3 892	196	49	1 923
	4	5 551	6 519	1 104	5 415	136	4 596	4 231	315	50	955
1984	1	6 760	7 605	874	6 631	129	4 677	4 406	218	53	2 083
	2	6 121	7 253	1 276	5 977	144	4 368	4 618	-293	43	1 753
	3	7 213	8 037	973	7 064	149	4 625	4 692	-117	50	2 588
	4	6 323	7 557	1 358	6 199	124	5 537	5 142	347	48	786
1985	1	7 586	8 731	1 304†	7 427	159	5 258	5 583	-378	53	2 328
	2	7 786	7 810	136	7 674	112	5 918	5 814	259	45	1 868

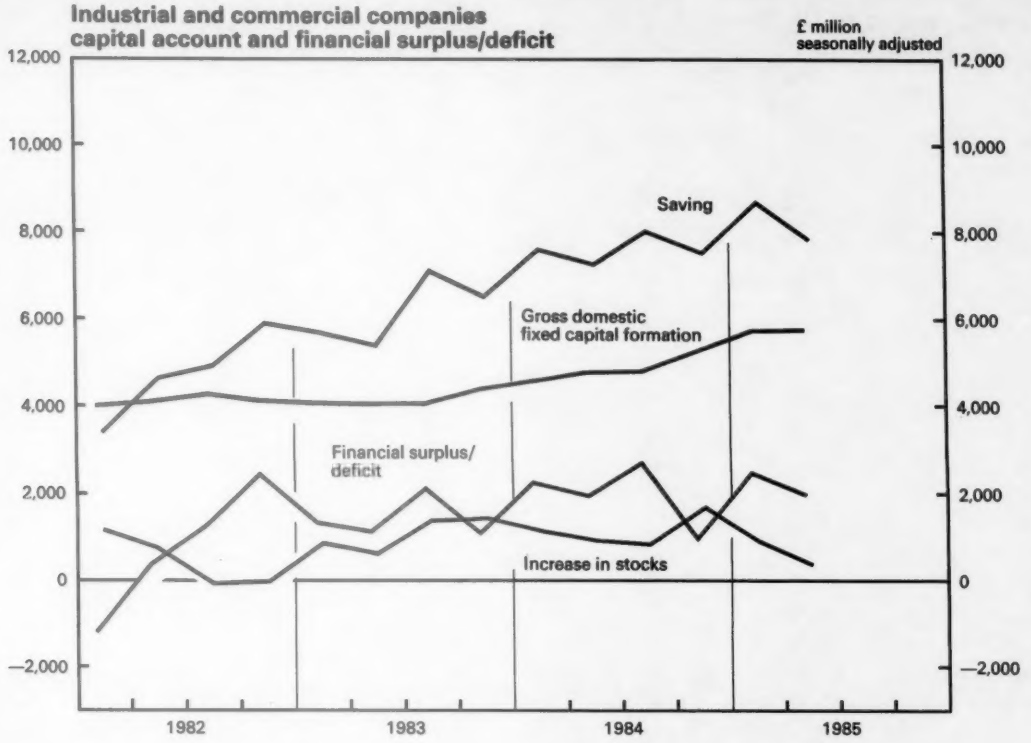
Financial transactions including net borrowing requirement of industrial and commercial companies (1)

£ million, seasonally adjusted

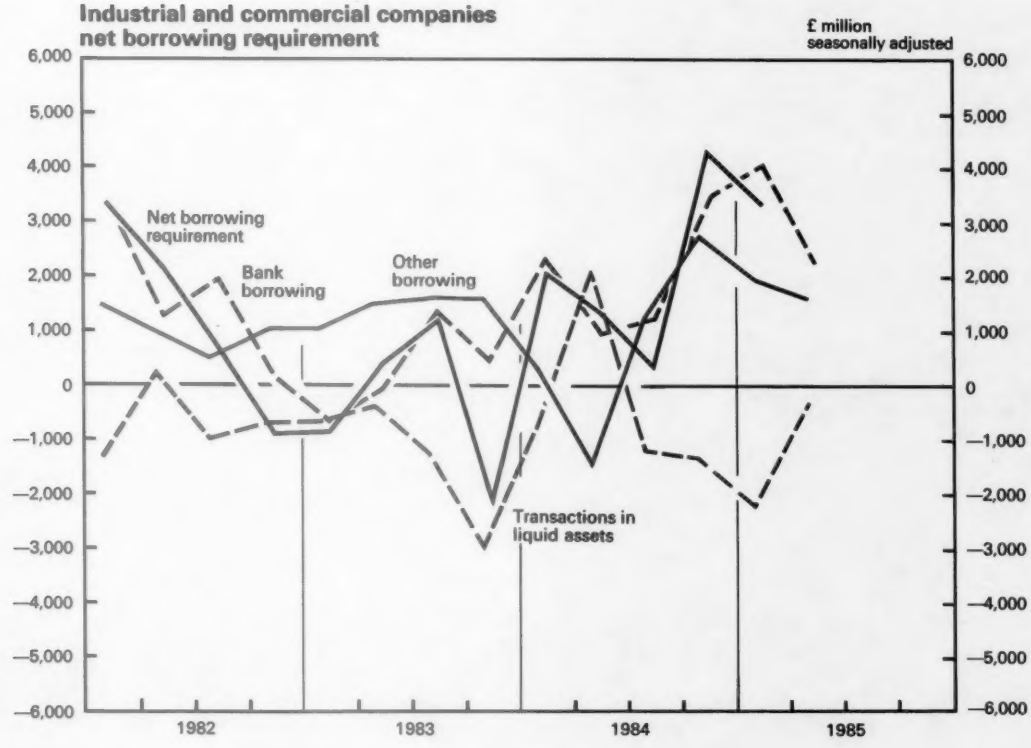
		Transactions leading to net borrowing requirement						Financing of net borrowing requirement(5)				
		Financial surplus or deficit	Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Borrowing from		Financial assets		Net borrowing requirement (NBR)
								Banks(6)	Other	Liquid	Other	
		AABG	AIBP	FMBP	FMBQ	AICP	FMBR	FMBS	AICT	AICU	AICV	AICW
1981		1 930	-280	777	-1 242	-3 856	-1 996	5 847	4 129	-4 696	-1 057	4 223
1982		1 941	-502	-1 092	-1 677	-2 705	-1 401	6 329	3 463	-2 799	-1 463	5 530
1983		5 052	-861	559	-1 381	-3 363	1 874†	1 079	5 051†	-5 858	-1 724†	-1 452†
1984		7 210	-57	-296	-3 878	-4 604†	-6 237	8 011	2 299	-2 199†	-444	7 667
		AAVG	AICX	ABKP		AIDC	AIDD	AIDF	AIDJ	AIDG		AIDI
1981	3	634†	-3	571	-262	-862	-914†	1 852	1 085	-1 862†	-219	856†
	4	114	109	-1 514	-392	-1 051	-2 784	4 050	1 014	443	11	5 518
1982	1	-1 414	-144	479	-389	-772	-1 015	3 266	1 334	-1 523	178	3 255
	2	151	38	-1 238	-439	-468	-232	1 221	871	123	-27	2 188
	3	1 003	110	-1	-474	-739	-518	1 993	384	-1 156	-802	619
	4	2 201	-606	-430	-375	-726	726	116	874	-868	-1 012	-890
1983	1	1 199	78	958	-228	-1 385	264	-661	878†	-852	-251†	-686
	2	975	129	-917	-525	-194	151	-59	1 331	-550	-341	381
	3	1 923	-54	-417	-323	-853	-1 466	1 346	1 415	-1 386	-205	1 190
	4	955	-1 014	504	-305	-931	2 946	453	1 427	-3 110	-927	-2 157
1984	1	2 083	558	430	-1 330	-1 184†	-2 593	2 366	187	-902	385	2 016
	2	1 753	134	-658	-813	-1 883	127	962	-1 618	1 929	47	1 320
	3	2 588	314	38†	-475	-747	-2 105	1 242	1 078	-1 367	-566	387
	4	786	-1 083	88	-1 260	-630	-2 051	3 441	2 652	-1 473	-290	4 330
1985	1	2 328	456†	-546	-1 229	-2 233	-2 082	4 054	1 833	-2 352	-219	3 316
	2	1 868	31	-927	-1 410†	-1 087		2 256	1 491	-403		

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Industrial and commercial companies
capital account and financial surplus/deficit



Industrial and commercial companies
net borrowing requirement



UK banks' lending to UK residents

£ million, seasonally adjusted(1)

		Lending to public sector			Lending to private sector		
		Total	Sterling	Other currencies	Total	Sterling	Other currencies
Transactions		FPAG	AEBQ	FPAC	FPAJ	AECF	AECL
1980		1 652	2 374	-722	10 900	9 622	1 278
1981		-538	252	-790	11 638	8 846	2 792
1982		-2 325	-2 273	-52	14 578	12 842	1 736
1983		-1 924	-2 039	115	15 046	13 628	1 418
1984		1 183	892	291	18 419	13 479	4 940
		FPAA	AEBT	AECC	FPAD	AECI	AECD
1980	1	-367	-185	-182	2 830	2 418	412
	2	871	849	22	3 484	2 652	832
	3	3	407	-404	3 250	3 068	182
	4	1 145	1 303	-158	1 326	1 474	-148
1981	1	1 218	1 133	85	287	-323	590
	2	-613	148	-761	3 539	3 605	-66
	3	311	529	-218	3 809	2 556	1 253
	4	-1 187	-1 291	104	3 756	2 741	1 015
1982	1	863	851	12	2 386	1 820	566
	2	-1 039	-1 035	-4	4 806	4 471	335
	3	-49	-60	11	3 281	2 985	296
	4	-2 005	-1 934	-71	4 372	3 833	539
1983	1	784	784	-	3 368	3 665	-297
	2	-1 923	-1 903	-20	5 075	4 568	507
	3	-721	-671	-50	3 294	2 014	1 280
	4	-41	-226	185	3 309	3 381	-72
1984	1	880	916	-36	3 121	2 095	1 026
	2	-2 195	-2 238	43	6 191	5 416	775
	3	1 589	1 474	115	2 706	1 564	1 142
	4	524	355	169	6 401	4 404	1 997
1985	1	-3 674	-3 763	89	12 783	9 639	3 144
	2	-829	-859	30	6 094	4 690	1 404

1 The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because, as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.

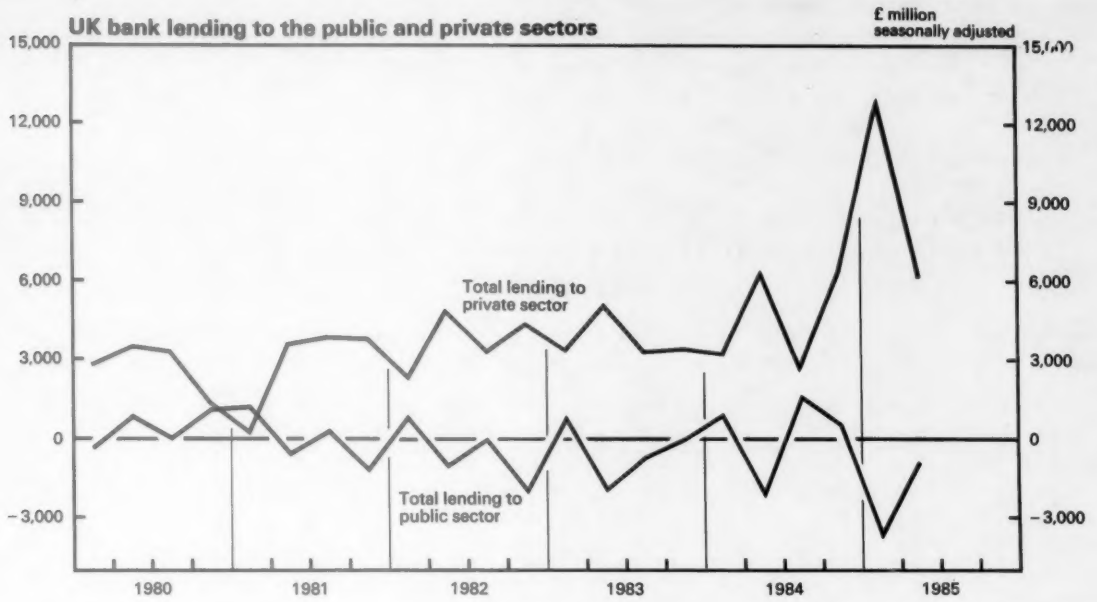
UK banks' loans, advances and acceptances to UK residents (1,2)

£ million

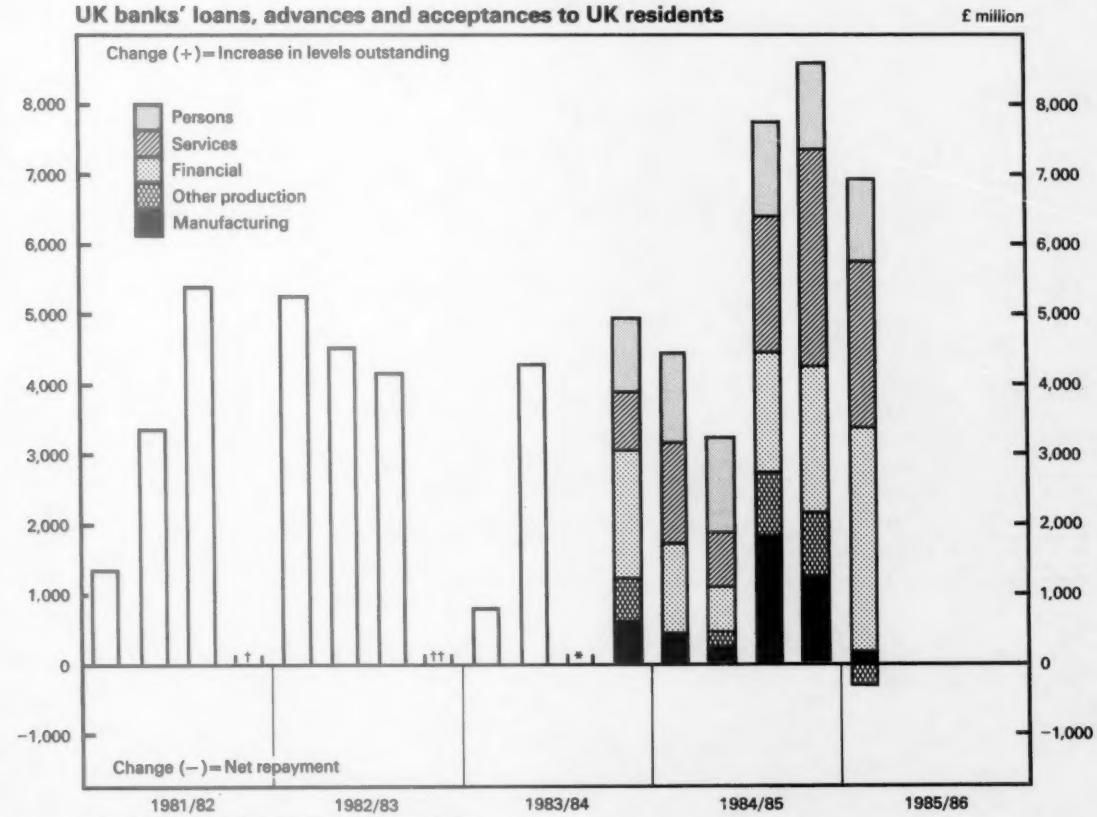
	Total loans, advances and acceptances	Manufacturing	Other production	Financial	Services	Persons
Amounts outstanding (May 1985):	182 166	27 511	16 826	34 097	47 261	36 473
Changes	FRAA	FRAB	FRAC	FRAD	FRAE	FRAF
1983						
Aug-Nov	..	..	..	..	..	..
Nov-Feb	4 931	599	803	1 814	844	1 071
1984						
Feb-May	4 428	391	6	1 319	1 412	1 301
May-Aug	3 201	201	237	656	785	1 322
Aug-Nov	7 723	1 800	904	1 723	1 949	1 344
Nov-Feb	8 553	1 203	940	2 101	3 073	1 237
1985						
Feb-May	6 581	151	-330	3 209	2 358	1 193

1 For a more detailed breakdown of these figures see Financial Statistics Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by banks to their customers and therefore does not include funds placed through the local authority money market or funds lent to monetary sector institutions. Acceptances are not granted to persons.
2 Due to the introduction of the revised analysis in November 1983, a breakdown is given only for this and later dates and any changes for the August-November 1983 period are not shown.

UK bank lending to the public and private sectors



UK banks' loans, advances and acceptances to UK residents



†Due to implementation of the monetary sector, changes for the November 1981 – February 1982 period cannot be calculated.
*See footnote [2] page 64 lower table.
††Changes cannot be calculated for this period due to definition changes.

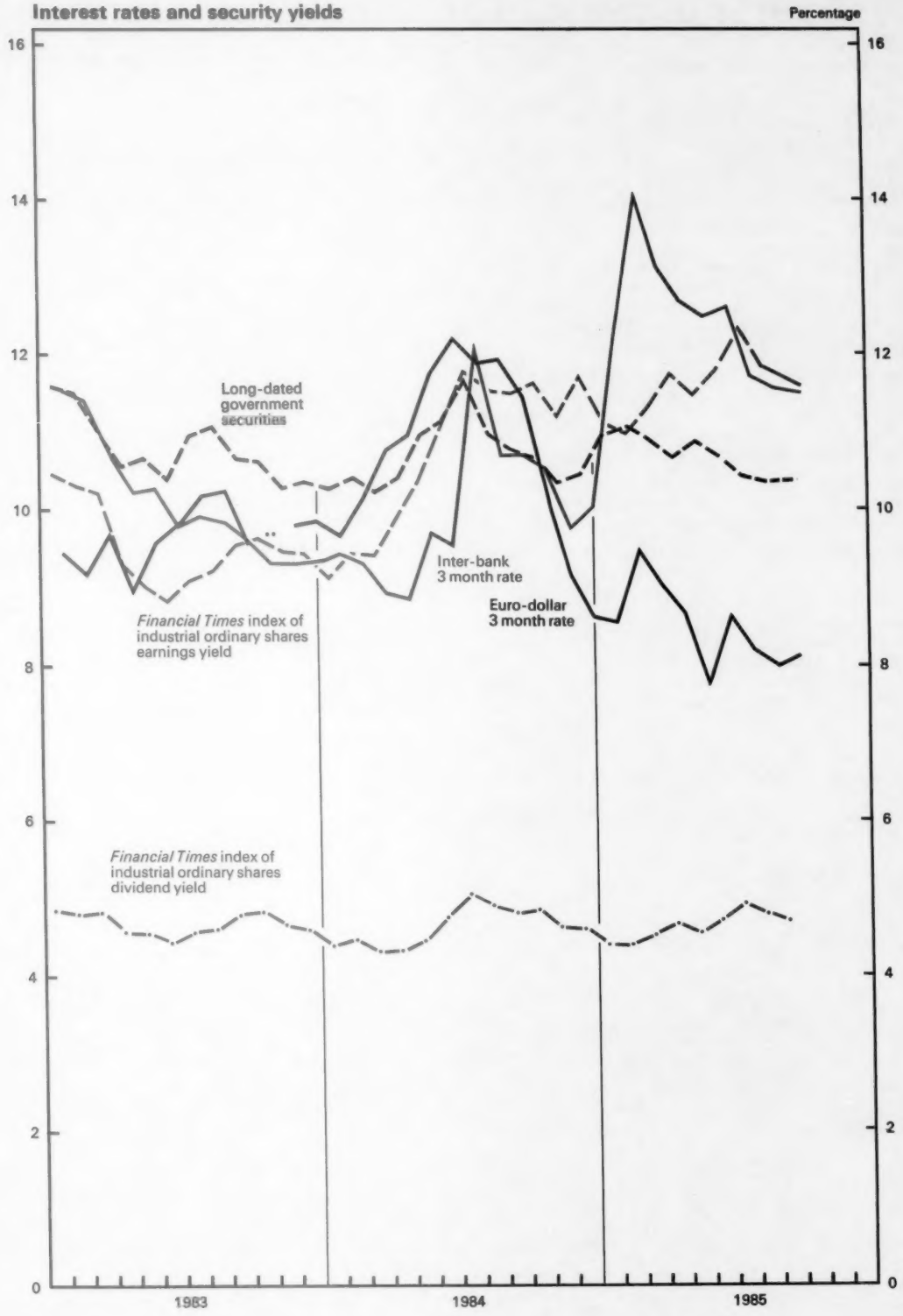
Interest rates, security prices and yields

Percentage rate

	Last Friday						Last working day	Average of working days			
			London clearing banks						Financial Times index of industrial ordinary shares		
									1 July 1935 = 100		
	Treasury bill yield(1)	Deposits with local authorities - 3 months (2)	Base rate	Deposit account: 7 days' notice(3)	Inter-bank - 3 month rate(4)	Sterling certificates of deposit - 3 months	Euro-dollar 3-month rate	Building Societies Association recommended rate on shares(5)	British government securities: long dated(6) - 20 years	Price index	Dividend yield	Earnings yield
1977	6.39	6.75	6.75- 7.5	3.5 - 4.5	6.56- 6.75	6.38- 6.44	7.19	6.00	12.73	452.3	5.42	16.50
1978	11.91	12.38-12.5	12.5	10	12.44-12.63	12.38-12.5	11.69	8.00	12.47	478.4	5.65	16.47
1979	16.49	16.94-17.5	17	15	16.81-17.06	16.69-16.88	14.5	10.50	12.99	475.5	6.49	16.61
1980	13.56	14.63-14.88	14	11.5 -12	14.75-14.88	14.75-14.88	17.75	10.50	13.78	464.5	7.62	18.14
1981	15.39	15.5 -15.69	14.5	12.25-12.5	15.56-15.75	15.63-15.75	13.75	9.75	14.74	518.5	6.23	12.12
1982	9.95	10.63	10 -10.25	6.75- 7	10.44-10.63	10.19-10.31	9.25	6.25	12.88	574.7	5.29	10.82
1983	9.04	9.31	9	5.5	9.34- 9.41	9.25- 9.31	9.88	7.25	10.80	692.6	4.70	9.58
1984	9.33	10.13	9.5 - 9.75	6 - 6.5	10 -10.13	9.75- 9.88	8.62	6.75	10.69	854.9	4.66	10.76
1982 F	13.74	13.94-14	13.5	11	14 -14.13	13.88-14	15	9.75	14.74	565.8	5.43	9.62
M	12.92	13.63-13.69	13	10 -10.25	13.56-13.69	13.56-13.63	15.47	9.75	13.72	560.4	5.63	10.57
A	13.41	13.63-13.75	13	10 -10.25	13.63-13.88	13.63-13.69	14.88	8.75	13.96	563.6	5.57	11.22
M	13.08	13.31-13.38	13	10 -10.25	13.31-13.5	13.38-13.63	14.44	8.75	13.69	578.8	5.41	11.25
J	12.66	13.13	12.5	9.5	13.06-13.19	13 -13.06	15.66	8.75	13.56	570.0	5.49	11.45
J	11.40	11.88	12	9	11.81-12	11.69-11.75	13	8.75	13.20	559.7	5.47	11.51
A	10.17	10.75	11	8	10.69-10.88	10.56-10.69	11.56	8.75	12.23	581.1	5.28	11.58
S	10.12	10.88	10.5	7.25- 7.5	10.81-10.94	10.63-10.75	11.5	7.75	11.40	580.6	5.02	11.02
O	9.03	10.63	9.5	6	9.56- 9.69	9.38- 9.5	10.41	7.75	10.50	602.0	4.76	10.54
N	10.26	9.88	9	5.5	9.69-10.5	9.63- 9.75	9.88	7.75	10.64	618.7	4.87	10.44
D	9.98	10.63	10 -10.25	6.75- 7	10.44-10.63	10.19-10.31	9.25	8.25	11.34	592.8	5.03	10.81
1983 J	11.24	11.5	11	8	11.5 -11.63	11.38-11.5	9.44	8.25	11.80	608.4	4.88	10.50
F	11.15	11.44	11	8	11.31-11.5	11.18-11.31	9.19	8.25	11.50	648.5	4.82	10.34
M	10.23	10.75	10.5	7.5	10.69-10.88	10.63-10.75	9.69	8.25	11.02	659.5	4.87	10.25
A	9.82	10.19	10	6.75	10.19-10.31	10 -10.13	8.94	8.25	10.56	685.6	4.80	9.36
M	9.93	10.25	10	6.75	10.25-10.34	10.13-10.25	9.56	8.25	10.35	690.2	4.58	9.04
J	9.51	9.69	9.5	6	9.75- 9.88	9.69- 9.75	9.81	8.25	10.39	718.6	4.47	8.88
J	9.82	9.88	9.5	6	9.88-10	9.81- 9.88	10.19	7.25	10.95	697.9	4.60	9.12
A	9.56	9.94	9.5	6	9.81- 9.94	9.69- 9.81	10.25	7.25	11.07	724.4	4.62	9.27
S	9.17	9.69	9.5	6	9.56- 9.69	9.44- 9.56	9.56	7.25	10.67	704.3	4.81	9.59
O	9.03	9.31	9	5.5	9.31- 9.38	9.81- 9.25	-	7.25	10.61	693.5	4.87	9.67
N	9.06	9.25	9	5.5	9.31- 9.34	9.19- 9.25	9.81	7.25	10.29	724.8	4.69	9.50
D	9.04	9.31	9	5.5	9.34- 9.41	9.25- 9.31	9.88	7.25	10.35	759.5	4.62	9.47
1984 J	9.06	9.38	9	5.5	9.44- 9.5	9.31- 9.38	9.69	7.25	10.28	810.8	4.41	9.18
F	9.05	9.31	9	5.5	9.31- 9.38	9.28- 9.34	10.13	7.25	10.42	814.6	4.50	9.48
M	8.56	8.94	8.5 - 8.75	5.25- 5.5	8.94- 9	8.84- 8.91	10.75	6.25	10.23	866.4	4.34	9.43
A	8.54	8.88	8.5 - 8.75	5.25- 5.5	8.84- 8.91	8.81- 8.88	10.97	6.25	10.40	881.1	4.36	9.93
M	9.19	9.75	9 - 9.25	5.75- 6	9.69- 9.75	9.69- 9.81	11.72	6.25	10.93	870.6	4.49	10.44
J	9.06	9.5	9.25	5.75- 6	9.5 - 9.63	9.31- 9.44	12.19	6.25	11.15	824.5	4.79	11.13
J	11.69	12.13	12	8.75- 9	12.06-12.19	11.88-12	11.88	6.25	11.67	787.6	5.08	11.80
A	10.18	10.75	10.5	7.25- 7.5	10.69-10.75	10.5 -10.63	11.94	7.75	10.98	835.8	4.93	11.57
S	10.24	10.75	10.5	7.25- 7.5	10.63-10.81	10.47-10.53	11.44	7.75	10.78	859.3	4.84	11.51
O	10.13	10.5	10.5	7.25- 7.5	10.5 -10.56	10.25-10.38	10.19	7.75	10.69	885.2	4.89	11.66
N	9.26	9.75	9.5 - 9.75	6 - 6.5	9.75- 9.81	9.56- 9.69	9.19	7.75	10.32	913.2	4.67	11.23
D	9.33	10.13	9.5 - 9.75	6 - 6.5	10 -10.13	9.75- 9.88	8.62	6.75	10.46	929.6	4.62	11.73
1985 J	11.88	12.25	12	8.5 - 9	12.25-12.38	12.06-12.19	8.56	6.75	10.96	977.1	4.42	11.15
F	13.91	14.13	14	11 -11.5	14.06-14.19	13.81-13.84	9.5	7.50	11.07	979.3	4.41	11.01
M	12.75	13.13	13 -13.5	10 -10.5	13.06-13.25	13 -13.13	9.06	7.50	10.90	987.1	4.55	11.32
A	12.27	12.63	12.5 -12.75	9.38- 9.7	12.63-12.81	12.44-12.56	8.62	8.25	10.68	969.0	4.70	11.79
M	12.18	12.50	12.5 -12.75	9.38- 9.7	12.5 -12.56	12.31-12.44	7.75	8.25	10.88	1003.8	4.58	11.52
J	12.33	12.56	12.5	9.03- 9.5	12.56-12.69	12.44-12.56	7.75	8.25	10.70	980.4	4.72	11.83
J	11.30	11.88	12	8.38- 8.75	11.56-11.94	11.69-11.81	8.19	8.25	10.44	935.24	4.96	12.38
A	11.31	11.50	11.5	7.69- 8.03	11.5 -11.69	11.31-11.44	8.08	8.25	10.37	973.6	4.82	11.88
S	11.32	11.38	11.5	7.69- 8.03	11.5- 11.56	11.31-11.44	8.12	7.00	10.39	1002.8	4.73	11.61

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.
2 For a minimum term of 3 months and thereafter at 7 days' notice.
3 Rate paid on deposits of less than £10 000, which was restricted to 9.5% from September 1973 to 28 February 1975.
4 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.
5 Net of income tax where this is paid by societies at the agreed composite rate.
6 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see Financial Statistics Explanatory Handbook.

Interest rates and security yields



Cyclical indicators for the UK economy

Recent movements of the indicators

The latest assessment is little changed with the pattern of cyclical developments in the UK economy remaining unclear. This is partly due to the volatility in some of the component series. Interpretation is also hampered by the effects of industrial disputes over the past year or so, especially the coal strike.

After falling gently during the first half of 1985 the longer leading index has risen in the latest two months up to September. The main recent upwards effects have come from share prices. The movement in the longer leader in 1985 follows the sharp decline and subsequent recovery which occurred last year. The series presents no clear signal about future developments.

The general decline of the shorter leader, which began in early 1984, appears to have abated. For the latest period, this reflects the continued buoyancy of consumer credit, and new car registrations which were particularly high in August.

Much of the increase in 1985 for the coincident indicator, which fell slightly in August, may be attributable to a recovery from the coal strike.

The lagging index which now shows little growth in the first half of the year, is provisionally estimated to have risen in the latest two months.

It is not possible at present to offer any firm view on when the next turning point in the economic activity will occur. The occurrence of a peak would not necessarily imply a subsequent fall in the level of activity, but rather a reduction in the underlying rate of growth.

Definitions

This section shows a reference chronology of peaks and troughs representing growth cycles in the UK economy, together with groups of indicator series which have in the past had a consistent timing relationship with the reference cycle. Growth cycles are defined as cyclical movements in the deviations from a long-term trend; thus, the contraction phase of a growth cycle occurs when the rate of growth is below this long-term value.

The historical reference chronology has been determined by examination of a range of series covering aggregate economic activity. Known special economic and climatic factors were discounted in judging the location of reference turning points. The indicators forming each group have been chosen because they have had a consistent timing relationship to the reference chronology, and because there is an economic rationale to account for this relationship.

A composite index for each group of indicators is formed by subtracting from each series the values of its long-term trend, then taking a simple average of the trend-eliminated series after smoothing, scaling to give cycles of similar amplitude, and inversion where appropriate.

Information included in the table below is based on monthly and quarterly data available to 16 October.

Precise details on data availability for each of the component series used in the compilation of the indicators is shown in a table on page 70.

Recent movements of the indicators

Jan 1980 = 100

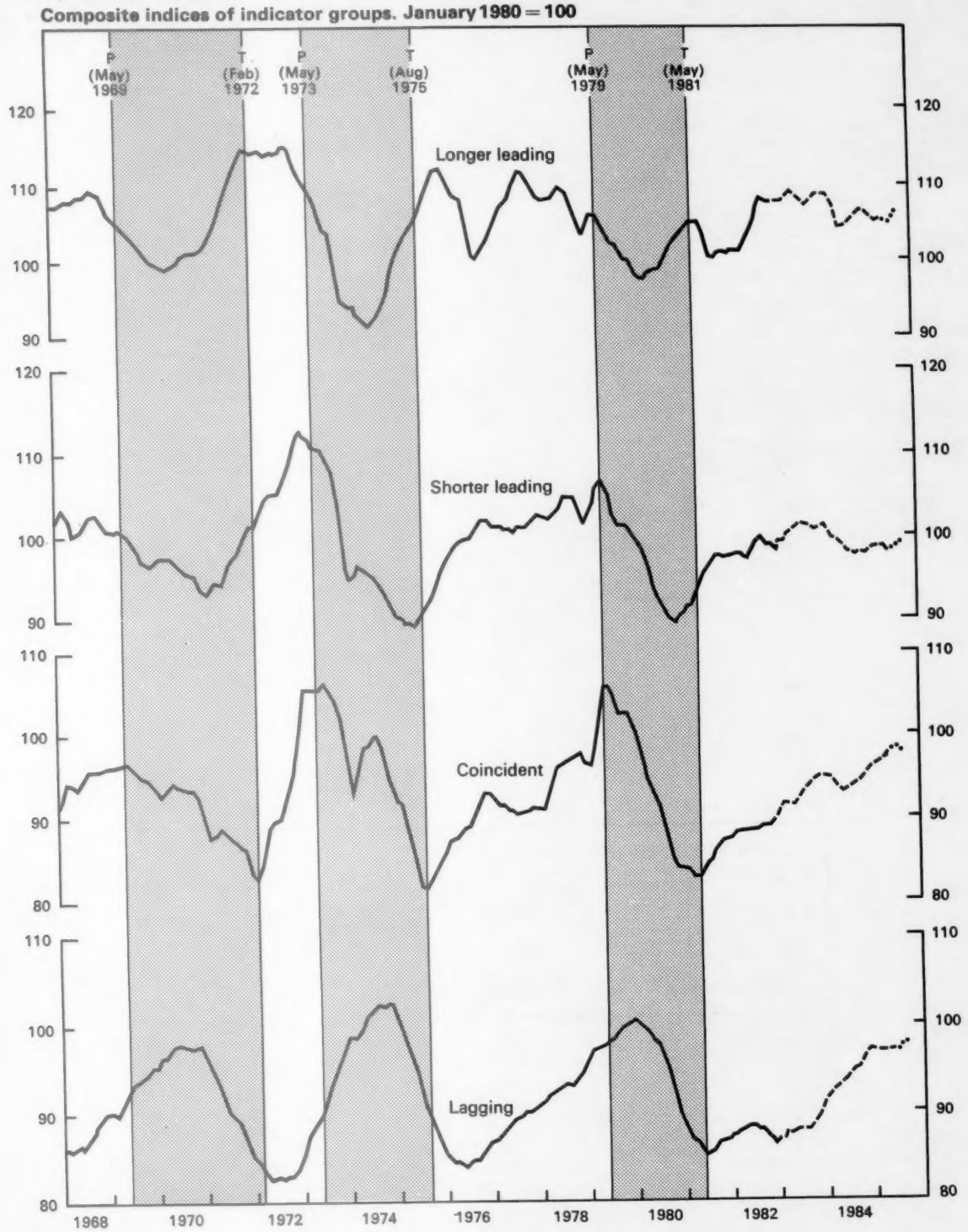
	Most recent values January 1980 = 100													Lead (−) or lag (+) in months relative to reference cycle dates		
	1984				1985											
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Mean	Earliest	Latest
Longer leading ..	105.0 *5*	105.4 *5*	105.9 *5*	106.5 *5*	106.4 *5*	105.8 *5*	105.3 *5*	105.4 *5*	105.5 *5*	105.2 *5*	104.8 *4*	105.5 *3*	106.3 *2*	−12	−21	−5
Shorter leading ..	97.6 *5*	98.0 *5*	97.8 *5*	97.9 *5*	98.4 *5*	98.4 *5*	98.5 *5*	98.6 *5*	98.3 *5*	98.2 *5*	98.6 *4*	98.7 *2*		− 5	−12	−
Coincident	94.1 *7*	94.6 *7*	95.3 *7*	95.7 *7*	96.2 *7*	96.5 *7*	96.7 *7*	97.2 *7*	97.9 *7*	98.2 *7*	98.4 *4*	97.8 *2*		−	− 7	+ 5
Lagging	95.6 *5*	96.4 *5*	97.0 *5*	97.0 *5*	96.7 *5*	96.7 *5*	96.8 *5*	96.8 *5*	97.0 *5*	96.8 *5*	97.4 *2*	97.8 *2*		+10	+ 1	+17

[1] A full explanation of the methodology used is given in *Economic Trends*, No. 257, March 1975 and No. 271, May 1976. Each month a chart of the composite indicators is published with, in the February, May, August and November issues, a further ten pages showing individual indicator series.

[2] In the table, the upper row presents the values of the composite indices for recent months, the lower row the number of series used to form each index. Values of the composite indices are published solely in order to show more precisely the shape of the graphs in recent months. The values are subject to revision each month, both because of revisions to the series from which they are formed and because of the nature of the trend-elimination process used in their calculation; no significance, therefore, should be attached to the current levels of the indicators, although the month-to-month changes may be used as a guide to the location of turning points. On the charts the parts of the curves which are liable to revision in the trend-elimination process are shown in pecked lines; where the composite indices are based on an incomplete set of indicators, the curves are shown as dotted lines. Additional tables giving the values of all series used are available from the CSO.01-233 7661.

Cyclical indicators

Composite indices of indicator groups. January 1980 = 100



The indicators: Their timing characteristics and data availability

Indicators	Latest data included	Timing relative to reference cycle dates (1) (-) leads, (+) lags months: Average (mean)	Earliest	Latest
Longer leading				
Composite longer leading index	Sep 1985	-12	-21	- 5
Component series:				
Rate of interest, 3 months prime bank bills (2)	Sep 1985	-17	-28	-11
Financial surplus/deficit, industrial and commercial companies, divided by GDP deflator	1985 Q2	-15	-21	- 9
Total dwellings started, Great Britain	Aug 1985	-10	-25	+ 6
Financial Times - Actuaries 500 share index (2,3)	Sep 1985	- 9	-20	- 4
CBI quarterly survey: change in optimism (2)	Jul 1985	-10	-19	- 4
Shorter leading				
Composite shorter leading index	Aug 1985	- 5	-12	0
Component series:				
Credit extended by finance houses, retailers and other credit grantors	Aug 1985	- 6	-15	+ 3
New car registrations	Aug 1985	- 7	-26	0
CBI quarterly survey: change in new orders (2)	Jul 1985	- 8	-28	+ 2
CBI quarterly survey: expected change in stocks of materials (2)	Jul 1985	- 5	-15	- 2
Gross trading profits of companies, excluding stock appreciation and mineral oil and natural gas extraction, divided by GDP deflator	1985 Q2	- 6	-18	0
Roughly coincident				
Composite coincident index	Aug 1985	0	- 7	+ 5
Component series:				
Gross domestic product (expenditure)	1985 Q2	+ 1	- 9	+10
Gross domestic product (output)	1985 Q2	- 2	- 7	+ 1
Gross domestic product (income)	1985 Q2	+ 1	- 3	+ 5
Volume of retail sales	Sep 1985	- 3	-15	+ 6
Output of the production industries	Aug 1985	- 1	- 4	+ 2
CBI quarterly survey: capacity utilisation	Jul 1985	+ 2	- 3	+ 7
CBI quarterly survey: change in stocks and materials	Jul 1985	- 1	- 6	+ 8
Lagging				
Composite lagging index	Aug 1985	+10	+ 1	+17
Component series:				
Unemployment index (3)	Sep 1985	+ 6	- 1	+14
Total employment in manufacturing industries United Kingdom	Aug 1985	+ 8	- 1	+15
Investment in plant and machinery; manufacturing industry	1985 Q2	+11	+ 6	+18
Engineering industries, volume index for orders on hand	Jun 1985	+ 7	- 4	+15
Level of stocks and work in progress, manufacturing industry	1985 Q2	+11	0	+20

1 Assessed on performance up to last identified trough, May 1981.
2 Seasonally adjusted by CSO.
3 Adjusted for changes in coverage.

HOW TO FIND THE FIGURES

Earnings, betting and gaming, travel, population projections and estimates, retailing trade, education in schools, universities - do you know where to get the essential facts and figures?

Government Statistics - a brief guide to sources is a free booklet listing the most important, regular publications containing official statistics. It also gives departmental contact points for statistical information including addresses and telephone numbers of the general enquiry points at the Central Statistical Office, the Statistics and Market Intelligence Library and the Business Statistics Office.

The 1985 Edition is available free from: Information Services Division, Room 58/G, Government Offices, Great George Street, London, SW1P 3AQ.

Measures of variability of selected economic series (1)

	Page	Period covered	Average percentage changes $\overline{CI}$	$\overline{I}$	$\overline{C}$	$\overline{I}/\overline{C}$	MCD or QCD	$\overline{I}/\overline{C}$ for MCD (or QCD) span
Quarterly series								
National income and components at 1980 prices								
GDP, factor cost								
Expenditure based	6	1st quarter 1970 to 2nd quarter 1984	1.4	1.0	0.9	1.1	2	0.4
Income based	6	1st quarter 1970 to 2nd quarter 1984	1.2	0.8	0.9	0.9	1	0.9
Output based	6,28	1st quarter 1970 to 2nd quarter 1984	1.0	0.6	0.8	0.8	1	0.8
Average estimate	6	1st quarter 1970 to 2nd quarter 1984	1.0	0.7	0.8	0.8	1	0.8
Consumers' expenditure	8,10	1st quarter 1970 to 2nd quarter 1984	1.1	0.7	0.8	0.8	1	0.8
Fixed capital formation								
Total	8,16	1st quarter 1970 to 2nd quarter 1984	2.2	1.4	1.0	1.5	1	1.0
Manufacturing industry	18	1st quarter 1970 to 2nd quarter 1984	3.2	1.6	2.7	0.6	1	0.6
Stockbuilding(2)								
Total	8,22	1st quarter 1970 to 2nd quarter 1984	397.7	245.9	263.5	0.9	1	0.9
Manufacturing	22	1st quarter 1970 to 2nd quarter 1984	282.7	189.2	175.5	1.1	2	0.5
Exports: goods and services	8	1st quarter 1970 to 2nd quarter 1984	3.1	2.4	1.7	1.4	2	0.6
Imports: goods and services	8	1st quarter 1970 to 2nd quarter 1984	3.3	2.4	2.1	1.2	2	0.5
Real personal disposable income	10	1st quarter 1970 to 2nd quarter 1984	1.8	1.1	1.2	0.8	1	0.8
Other national income series								
Gross trading profits of companies	60	1st quarter 1970 to 2nd quarter 1984	5.7	2.7	4.7	0.6	1	0.6
Other quarterly series								
Construction output(3)	30	1st quarter 1970 to 2nd quarter 1984	2.1	1.4	1.4	1.0	1	1.0
Public sector borrowing requirement(4)	56	1st quarter 1970 to 2nd quarter 1984	706.7	467.1	355.0	1.3	2	0.7
Personal saving ratio	10	1st quarter 1970 to 2nd quarter 1984	8.8	6.4	4.7	1.4	2	0.5
Monthly series								
Retail sales								
Food retailers	12	January 1971 to January 1985	1.0	0.9	0.3	3.3	4	0.8
Mixed retail businesses	12	January 1971 to January 1985	2.3	2.2	0.5	4.2	5	0.8
Clothing and footwear retailers	12	January 1971 to January 1985	2.7	2.6	0.5	4.9	5	0.9
Household goods retailers	12	January 1971 to January 1985	2.8	2.8	0.8	3.4	4	1.0
Other non-food retailers	12	January 1971 to January 1985	1.7	1.6	0.5	3.6	4	1.0
Cars: new registrations	12	January 1975 to December 1984	9.8	9.8	0.9	11.5	6	
Housing: public authorities(5)								
Starts	20	January 1956 to December 1983	12.7	12.4	2.0	6.2	6	
Completions	20	January 1956 to December 1983	8.4	8.3	1.3	6.4	6	1.0
Housing: private								
Starts	20	January 1956 to December 1983	9.5	9.5	1.8	5.3	6	1.0
Completions	20	January 1956 to December 1983	6.4	6.3	1.0	6.3	6	
Index of industrial production:								
Production industries(Revised definition)	5,26,28	January 1973 to May 1985	1.2	1.0	0.5	2.1	3	0.9
Manufacturing industries(Revised definition)	26,28	January 1973 to May 1985	1.4	1.3	0.4	2.8	4	0.8
Passenger car production:								
Home market	32	January 1976 to December 1984	12.1	11.8	1.8	6.5	6	1.3
Export	32	January 1976 to December 1984	15.6	15.0	2.7	5.6	6	1.0
Commercial vehicle production:								
Home market	32	January 1976 to December 1984	10.4	9.1	3.1	2.9	4	0.9
Export	32	January 1976 to December 1984	9.6	8.9	2.7	3.3	5	0.8
Unemployed males - excluding school-leavers(6)	(5,38)	January 1971 to March 1984	17.7	3.6	17.2	0.2	1	0.2
Unemployed females - excluding school-leavers(6)	(5,38)	January 1971 to March 1984	6.1	1.5	5.9	0.3	1	0.3
Vacancies notified to employment offices(6)	(5,38)	January 1971 to January 1984	6.4	2.4	5.8	0.4	1	0.4
Average earnings: whole economy	40	January 1976 to December 1982	1.0	0.3	1.0	0.3	1	0.3
Exports: value, f.o.b.(7)	48	January 1970 to September 1984	3.3	3.0	1.3	2.3	3	0.7
Imports: value, f.o.b.(7)	48	January 1970 to September 1984	4.0	3.6	1.7	2.1	2	1.0
Money stock - £M3(8)	5,52	January 1980 to March 1985	1.2	0.8	1.1	0.7	1	0.7

1 For a complete description of these measures see article 'Measuring variability in economic time series' in Economic Trends, No 226, August 1972.
The following are brief definitions of the measures.
$\overline{CI}$ is the average month to month (quarter to quarter for quarterly series) percentage change without regard to sign, in the seasonally adjusted series.
$\overline{C}$ is the same for the trend component, a smooth flexible moving average of the seasonally adjusted series.
$\overline{I}$ is the same for the irregular component, obtained by dividing the trend component into the seasonally adjusted series, except for those series which are seasonally adjusted using an additive model, see footnotes (2,4,6 and 8).
$\overline{I}/\overline{C}$ is therefore a measure of the size of the relative irregularity of the seasonally adjusted series.
The average changes $\overline{I}$ and $\overline{C}$ can also be computed successively over spans of increasing numbers of months (quarters). MCD (QCD), months (quarters)for cyclical dominance, is the shortest span of months (quarters) for which $\overline{I}/\overline{C}$ is less than 1 and therefore represents the minimum period over which changes in the trend are on average, greater than the irregular movement.
2 The figures in the table were obtained from an additive analysis of stock changes so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of £ million. At present, seasonal adjustment of the published stocks series is performed multiplicatively on the level of stocks.
3 Series relates to Great Britain.
4 The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in units of £ million.
5 Series relate to Great Britain, though variability measures calculated from England and Wales component.
6 Series relate to Great Britain and may be found in Tables 2.2 and 3.1 of Employment Gazette.
The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of thousands.
7 The figures have been updated as described in an article in Economic Trends, No 320, June 1980.
8 Although £M3 flows are seasonally adjusted additively, the figures above for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ for levels are presented as percentages of the level of the trend in the preceding month.

NATIONAL INCOME AND EXPENDITURE IN THE SECOND QUARTER OF 1985

This article presents quarterly estimates of national income and expenditure up to the second quarter of 1985. Estimates of the components of GDP at constant prices are given here in terms of average 1980 prices.

Provisional summary measures of GDP were first issued on 20 September 1985.

A general description of national income statistics, together with details of sources, methods and definitions used, is given in United Kingdom National Accounts: Sources and Methods (HMSO 1985). Subsequent changes are described in the notes to the 1985 Blue Book.

All commentary is in terms of seasonally adjusted data.

Gross domestic product at current and constant prices

Provisional estimates of gross domestic product (GDP) suggest that, after broad adjustment for the direct effects of the coal dispute, the level of economic activity rose by 3½-4 per cent between the second quarters of 1984 and 1985. The average measure of GDP at constant factor cost in the second quarter of 1985 was 4½-5 per cent higher than a year earlier but about 1 per cent of this growth is accounted for by the direct effects of the coal dispute. (See Notes to Editors for guidance on previous experience of revisions to these provisional estimates).

The average measure of GDP at current market prices ('money GDP') rose by slightly more than 2 per cent in the second quarter and by some 9½ per cent between the second quarters of 1984 and 1985, equivalent to an increase of about 8½ per cent if allowance is made for the coal dispute.

TABLE A

NATIONAL ACCOUNTS AGGREGATES

INDEX NUMBERS: SEASONALLY ADJUSTED[1]

1980 = 100

		Gross domestic product							National disposable income at 1980 market prices	Implied gross domestic product deflator	
		At current market prices	At current factor cost		At constant factor cost 1980 prices					At factor cost	At market prices
		Average estimate	Based on expenditure data	Based on income data	Average estimate	Based on expenditure data	Based on income data[2]	Based on output data	Average estimate	Based on expenditure data[3]	Based on expenditure data
1979		85.6	85.9	85.9	102.4	102.2	102.2	103.0	101.8	84.1	83.4
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		110.0	109.2	108.8	98.4	98.7	98.3	98.3	99.3	110.7	111.5
1982		120.5	118.5	119.3	100.4	100.2	100.9	100.1	101.2	118.3	120.2
1983		130.7	129.4	130.1	103.6	103.6	104.2	103.1	104.7	124.9	126.3
1984		140.0	137.8	140.4	106.1	105.1	107.1	106.2	107.2	131.1	131.8
1979	1	78.2	78.8	79.3	99.8	99.1	99.7	100.5	99.8	79.6	77.9
	2	83.9	84.9	84.6	103.6	103.3	103.0	104.4	103.1	82.1	80.4
	3	88.4	88.4	88.1	103.2	103.4	103.1	103.2	102.4	85.5	86.0
	4	91.9	91.5	91.7	103.2	102.8	103.0	103.7	102.0	89.0	89.2
1980	1	95.8	94.7	96.0	101.9	101.0	102.3	102.5	101.5	93.8	93.7
	2	98.8	97.5	99.8	100.6	99.5	101.8	100.7	99.9	98.0	98.3
	3	101.5	102.7	100.9	99.3	100.3	98.5	99.1	99.3	102.4	102.5
	4	104.0	105.1	103.3	98.2	99.3	97.5	97.7	99.3	105.8	105.6
1981	1	105.5	107.6	104.0	98.0	99.7	96.5	97.6	99.8	107.8	108.0
	2	106.8	107.4	106.3	97.5	97.8	96.9	97.8	98.9	109.8	111.3
	3	111.5	109.2	110.7	98.4	97.5	98.9	98.7	98.9	112.0	113.2
	4	114.3	112.7	114.1	99.8	99.6	100.8	98.9	100.1	113.2	115.0
1982	1	116.6	114.5	114.4	99.9	100.3	100.2	99.2	100.8	114.2	116.9
	2	119.5	117.5	118.9	100.1	99.6	100.8	100.0	100.2	118.0	119.5
	3	121.7	118.7	120.8	100.3	99.3	101.0	100.4	101.0	119.6	121.5
	4	124.3	123.3	123.0	101.3	101.6	101.4	100.7	102.7	121.3	122.8
1983	1	128.0	127.4	126.9	102.9	103.6	103.2	101.7	104.5	123.0	124.7
	2	128.0	126.3	128.2	102.8	102.3	103.9	102.0	102.7	123.4	124.8
	3	132.1	131.0	131.3	104.0	104.0	104.3	103.7	105.8	126.0	127.1
	4	134.7	133.1	134.1	105.0	104.6	105.5	104.9	106.0	127.2	128.4
1984	1	137.1	135.8	138.7	105.6	105.3	106.0	105.5	106.8	129.0	129.8
	2	137.7	136.0	137.9	105.1	104.2	105.6	105.4	106.3	130.5	130.7
	3	140.9	137.4	142.1	106.2	104.3	108.0	106.4	107.0	131.7	132.6
	4	144.4	142.1	144.8	107.7	106.7	108.8	107.5	109.1	133.1	134.0
1985	1	147.7	146.1	149.5	108.9	107.7	110.3	108.7	108.1	135.6	135.9
	2	151.0	149.4	152.8	110.1	109.0	111.5	109.8	110.6	137.1	137.6

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Income data deflated by the implied GDP deflator at factor cost.
3 Also known as the index of total home costs.

The real income of the United Kingdom, as shown by gross national disposable income at constant market prices, increased by 4 per cent between the second quarters of 1984 and 1985.

The increase compared with a year earlier in the implied factor cost GDP deflator ('index of total home costs') was 5 per cent in the second quarter of 1985.

Estimates of GDP at current and constant prices, of real national disposable income at constant prices and of the implied GDP deflators are given in index number form in Table A. As is usual in this issue of Economic Trends, a longer run of these series, (going back to 1975) is provided at Table 17. In addition, Table 17 now shows average estimates of GDP on four bases (at current market prices, current factor cost, constant market prices and at constant factor cost) expressed both in £ billion and in index number form; these average estimates of GDP will be included in future quarterly national income and expenditure articles.

Expenditure at constant 1980 prices (Table 1)

At constant 1980 prices, the expenditure measure of GDP at factor cost rose just over 1 per cent in the second quarter of 1985 to a level some 4½ per cent higher than in the same period of 1984.

At constant prices, consumers' expenditure increased by 1½ per cent in the second quarter of 1985 to a level 2 per cent above that reached a year earlier. Further details are given below. General government final expenditure grew by about 1 per cent between the first and second quarters of 1985 and, compared with the second quarter of 1984, was also about 1 per cent higher. Fixed investment fell back in the second quarter of 1985 after the very sharp rise in the previous quarter reflecting purchases of capital goods, mainly for leasing, ahead of changes in capital allowances previously announced in the 1984 Budget; between the first halves of 1984 and 1985 there was an increase of about 4 per cent. The fall in fixed investment in the second quarter of 1985 was partly offset by a resumption of stockbuilding following destocking in the previous quarter. The balance of overseas trade in goods and services improved further between the first and second quarters of 1985; at constant prices, exports in the first half of 1985 were 10 per cent higher than in the first half of 1984 whereas imports were less than 8 per cent higher.

Income at current prices (Table 2)

The current price income measure of gross domestic product at factor cost, (GDP(I)), rose some 11 per cent in the second quarter of 1985 compared with a year earlier; income from employment increased by 9 per cent over the same period. Following the end of the coal dispute, the gross trading surplus of public corporations recovered in the second quarter of 1985. It was still a fifth below the level of a year earlier but this comparison reflects the effect of the privatisation of British Telecom. Following a high first quarter level, there was a sharp reduction in gross trading profits of companies in the second quarter of 1985. Longer term comparisons are distorted by the inclusion of estimates for British Telecom in the data for the latest periods. For the corporate sector as a whole, however, gross trading profits or surpluses arising in the UK increased by some 10 per cent between the second quarters of 1984 and 1985. Net of stock appreciation, company profits were virtually unchanged between the first and second quarters of 1985, but within the total, North Sea oil company profits fell while those of other industrial and commercial companies rose. See further details below in connection with Table 7.

When deflated by the implied index of total home costs, GDP(I) increased by 5½ per cent between the second quarters of 1984 and 1985.

Output at constant 1980 prices (Table 3)

The output measure of gross domestic product, (GDP(O)), increased by 1 per cent between the first and second quarters of 1985. Output of the production industries rose by 2 per cent, largely reflecting a 6 per cent increase in energy and water supply (and the recovery in coal output, in particular). Construction output was 1 per cent up on the previous quarter. Distribution output rose slightly. Other service industries generally showed some modest growth.

The miners' dispute is estimated to have reduced the level of GDP(O) in the second quarter of 1985 by about ¼ per cent. This compares with effects of 1 per cent in the first quarter of 1985 and about 1¼ per cent in each of the preceding three quarters. After adjusting for these effects, GDP(O) showed very little growth between the first and second quarters of 1985 but was nearly 3½ cent higher than a year earlier.

Personal income and saving (Table 4)

Following the fall in the first quarter of 1985, real personal disposable income (RPDI) increased in the second quarter to a level which was slightly higher than that in the fourth quarter and almost 3½ per cent higher than the level in the second quarter of 1984. Percentage changes in the components of personal income are shown in Table B.

Total wages and salaries increased by 2 per cent between the first and second quarters of 1985. Of this increase about ½ per cent was due to the miners' return to work in March. Total personal income increased by 2 per cent in the second quarter and personal disposable income was up by 2½ per cent.

In the second quarter of 1985 personal disposable income was 8 per cent higher than in the same quarter last year and prices (as measured by the consumers'expenditure deflator) were more than 4½ per cent higher. As a result, RPDI grew by almost 3½ per cent.

Over the year to the second quarter, personal disposable income increased by more than consumers' expenditure and the saving ratio was up by 1 percentage point.

Consumers' expenditure (Table 5)

Having shown little change between the fourth quarter of 1984 and first quarter of 1985, consumers' expenditure at constant 1980 prices increased by 1½ per cent in the second quarter, to a level 2 per cent above that of the second quarter of 1984.

Among the categories, expenditure on vehicles recovered sharply in the second quarter though it was still lower than the average in the first half of 1984; spending on durable goods other than vehicles was 6 per cent higher in the second quarter compared with a year earlier. Expenditure on food, drink and tobacco has generally been flat at best since the second quarter of 1984 but expenditure on clothing and footwear together increased by more

than 8 per cent over the period and that on energy products by about 4 per cent.

At current prices consumers' expenditure grew by 2 per cent between the first and second quarters of 1985, and by 7 per cent over the year.

Industrial and commercial companies (Table 7)

Provisional, seasonally adjusted, estimates suggest that profits (net of stock appreciation) of UK industrial and commercial companies in the second quarter of 1985 were broadly unchanged from their high first quarter level; a 15 per cent fall in profits of North Sea oil companies was offset by an 8 per cent increase in the profits of non-North Sea companies.

The appreciation of sterling against the US dollar, the fall in the dollar price of oil and lower production of North Sea oil each contributed to the 15 per cent reduction in North Sea oil company profits between the first and second quarters of 1985. The profits in the second quarter of 1985 were nevertheless 6 per cent higher than a year earlier.

Non-North Sea industrial and commercial company profits rose by about 8 per cent (after deducting stock appreciation) between the first and second quarters of 1985. In the second quarter of 1985 total non-North Sea company profits were over 40 per cent higher than a year earlier but this comparison is, of course, distorted by the inclusion of estimates for British Telecom plc with effect from its privatisation on 28 November 1984. Making allowance for British Telecom, non-North Sea profits rose by about a third over the year.

Within total appropriation account income, profits before deducting stock appreciation fell between the first and second quarters of 1985. There was also a fall in income from abroad and a slight rise in rent and non-trading income. These movements resulted in a 7 per cent drop in total appropriation account income. Allocations of income also fell between the two quarters with a rise in payments of dividends being more than offset by a marked fall in profits due abroad and reductions in payments of interest and UK taxes on income.

Undistributed income is estimated at around £8 billion in the second quarter of 1985. This was about £1 billion less than in the first quarter of 1985 but £½ billion higher than in the second quarter of 1984. It should be noted that quarterly movements in undistributed income are very erratic and too much emphasis should not be attached to any single quarter's figure. In the first half of 1985 undistributed income was about 10 per cent higher than in the corresponding period a year earlier.

Financial companies and institutions (Table 8)

First estimates suggest that financial companies and institutions' total domestic income rose by nearly a half between the first halves of 1984 and 1985. This growth reflects the increase in interest receipts, largely due to the rise in interest rates. Over the same period, the growth in income from abroad was 14 per cent. Despite an increase of almost 40 per cent in interest payments (other than debenture and loan interest) between the first halves of 1984 and 1985 the growth in total income resulted in the marked rise in the balance of undistributed income of financial companies and institutions.

Public corporations (Table 9)

The second quarter of 1985 saw a recovery in the gross trading surplus of public corporations following the end of the coal dispute in March. The estimated level of trading surplus in the second

TABLE B

CHANGES IN PERSONAL INCOME

Seasonally adjusted

	Percentage change				
	Over previous quarter				Over same quarter in previous years
	1984		1985		1985
	Q3	Q4	Q1	Q2	Q2
Total personal income	1	4½	½	2	8
of which: Wages, salaries and forces' pay	1½	3½	2	2	9
Employers' contributions	—	2½	3	2½	8½
Current grants from general government	2½	2	2½	1½	8½
Other income	- ½	9½	-6	2	4½
UK taxes on income	2½	7	- ½	-2	7
National insurance contributions	—	4	2½	2	9
Total personal disposable income	1	4	—	2½	8
Real personal disposable income	—	3	-2	2	3½

quarter of 1985 was still below that a year earlier but some of the decline of course reflects the privatisation of British Telecom at end-November last year.

Central government (Table 10)

Total central government current receipts were virtually unchanged between the first and second quarters of 1985 but compared with the second quarter of 1984 total receipts were £2¾ billion or 10 per cent higher. Within the total, taxes on income increased by 11 per cent over the period, taxes on expenditure by 7 per cent and national insurance contributions by 9 per cent.

Over the same period, total current expenditure increased by nearly £2½ billion or 8 per cent. Nearly half of this rise consisted of increased final expenditure, particularly on military defence and the national health service. There were also rises in national insurance benefits and other current grants to the personal sector, and in payments of debt interest.

Local authorities (Table 11)

Between the second quarter of 1984 and 1985 total current receipts by local authorities rose by only some £150 million; nearly all of this increase was accounted for by higher rate income. Over the same period total current expenditure rose by £300 million much of which was in higher spending on education and on rent rebates and allowances.

Gross domestic fixed capital formation at 1980 prices (Tables 14 and 15)

Total fixed investment in the second quarter of 1985 was nearly £1 billion lower than in the first quarter but the latter was exceptionally high due to increased private sector expenditure in anticipation of the reduction in first year capital allowances in April. Comparisons of quarterly expenditure estimates are therefore heavily distorted and so the following commentary compares fixed capital formation in the first half of 1985 with the first half of 1984. Between these two half years aggregate expenditure grew 4 per cent. Within the total, fixed capital formation in vehicles, ships and aircraft increased 18 per cent and in plant and machinery by 15 per cent whilst that in dwellings fell 8 per cent and in other new buildings and works by 2 per cent. Most industries showed a rise in fixed investment over the period with the largest increases in transport and communication, up 27 per cent, and financial and business services, up 23 per cent. On the other hand, fixed investment in the extraction of mineral oil and natural gas fell by 22 per cent. Comparisons of capital expenditure by sector are heavily distorted by British Telecom's privatisation.

Value of physical increase in stocks and work in progress at 1980 prices (Table 16)

Stocks increased by over £300m in the second quarter of 1985, more than reversing the first quarter reduction. Stockbuilding in manufacturing, amounting to some £200m, was largely concentrated in finished goods. Stocks also increased in other industries, ie industries other than energy, manufacturing and the distributive trades, the main contribution towards this increase being the activity of the Intervention Board for Agricultural Produce.

NOTES TO EDITORS

1. Although estimates of gross domestic product (GDP) based on expenditure, income and output should in principle give the same result, in practice there are often variations between them. The output measure is usually the best indicator of quarter to quarter movements; for comparisons over periods of a year or more the average of the three measures is preferred. Investigations continue into the discrepancies between growth in the three measures.

2. In the interpretation of quarterly and annual national accounts estimates, special attention needs to be paid to the higher margins of error attaching to series estimated at constant prices when the rate of inflation is changing significantly. Rapidly changing exchange rates may also affect the valuation of international transactions and the measurement of profits derived from them.

3. The figures given in this article are consistent with those published in the 1985 edition of the National Accounts Blue Book. Publication of the Blue Book is the culmination of the major annual exercise conducted by the Central Statistical Office in which all necessary revisions to the figures as a result of taking account of more recent annual data, of changes in treatment and definition, and of improvements in methodology, are incorporated into the accounts: consequently, as usual, many of the figures given in the Blue Book, and therefore in this article, differ from those previously published. Changes to seasonally adjusted series also reflect the impact of the usual annual update of seasonal factors. The published figures have benefited from the findings of investigations into methodology which the CSO has been undertaking, prompted by the divergent movements in estimates of the various measures of GDP and by the size of the balancing item for some sectors between the financial surplus or deficit and identified transactions in financial assets and liabilities. Investigations into methodology continue in order to improve further the quality of the data.

4. **Technical note on revisions**

Estimates of GDP are subject to revision as more information becomes available. Early estimates are particularly uncertain. An analysis of revisions experience, published in the July 1985 issue of Economic Trends, showed that revisions to growth rates of GDP data published for 1971 to 1979 were, on balance, upwards though not uniformly so.

If past revisions experience were to continue - and this is by no means certain since compilation methods are regularly reviewed and have been modified as necessary - the analysis suggests a range within which the eventually revised value of the growth rate is likely to lie. The table below shows the first estimates of the growth rates of current and constant price GDP (average measure), together with the ranges within which the revised values might be expected to lie on two thirds of occasions some five years after first publication, that is, if future revisions are similar to the past.

	Percentage changes (at annual rate)(1)			
	Change between the second quarters of 1984 and 1985	Range based on past experience	Change between the second quarters of 1983 and 1985	Range based on past experience
GDP - average measure at constant factor cost	4¾	4½-6½	3½	3½-4½
GDP - as above but after allowing for the coal dispute (2)	3¾	3½-5½	3¾	3½-4¾
GDP - average measure at current market prices (3)	9½	10-12	8½	9-10½
GDP - as above but after allowing for the coal dispute (2) (3)	8½	9-11	8¾	9¼-10¾

(1) Figures for growth rates based on individual quarters vary from quarter to quarter and do not represent the underlying rate of growth.

(2) Estimates of the effects of the coal dispute are tentative and consequently greater uncertainty attaches to the figures after allowing for the coal dispute.

(3) The range shown is based on the analysis of revisions applicable to GDP at current factor cost. It is unlikely that the revisions performance of GDP at current market prices differed significantly from that at factor cost.

The following table illustrates the effects of the revisions introduced in this year's Blue Book to the average measure of gross domestic product (GDP) at constant factor cost since they were first published in April Economic Trends for each year in question and most recently in the July 1985 issue of Economic Trends. The table suggests that caution should be exercised in anticipating that the path of future revisions to any one year's data will be the same as the average in the past.

Percentage increases over the previous year in GDP at constant factor cost

GDP (average measure)	1980	1981	1982	1983	1984
As first published	-2.0	-2.4 (1)	1.0	3.1	2.5
As published in July 1985(2)	-2.3	-1.4	2.0	3.0	2.7
As published in the 1985 Blue Book(2)	-2.3	-1.6	2.0	3.2	2.4

(1) First published in 1982 edition of the Blue Book with a caution that the data were still affected by the after effects of the Civil Service industrial dispute and were more provisional than usual.

(2) Revisions between the first and later published data for 1980, 1981 and 1982 included rebasing effects.

5. Appendix tables

The tables in the Appendix give series of quarterly figures back to 1975. Where an | appears this indicates that the data are new or have been revised with the period so marked the earliest to have been revised. If the | appears against the first figure in a column, this implies that earlier data have also probably been revised. As all of the series given in the tables in the Appendix are included in the CSO Databank, such earlier data can be obtained from there. The Databank is a collection of macro-economic time-series sold to the public in computer-readable form. Associated with each series is a code consisting of four letters: the codes for the series given in the Appendix are included at the head of the relevant columns of figures. The Databank contains long runs of data, in many cases starting in the 1940s or 1950s, and the latest figures are available over a month in advance of the publication of Economic Trends. The service is run on CSO's behalf by SIA Computer Services. SIA sell the data directly to end users on magnetic tape, by on-line transfer, on microfiche and on computer printout, and they and other bureaux offer on-line access. Further details can be obtained from SIA Computer Services, Ebury Gate, 23 Lower Belgrave Street, London SW1W ONW, Tel 01-730 8171.

6. Financial year data

The following table gives estimates of the expenditure measure of gross domestic product and gross national product for the last ten financial years.

Gross Domestic Product and Gross National Product for financial years[1]

	1975/76	1976/77	1977/78	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85
GROSS DOMESTIC PRODUCT (expenditure estimate)										
At current market prices	111 900	130 418	151 203	172 457	206 365	237 097	259 345	283 584	304 814	324 624
At current factor cost	100 596	117 151	133 742	152 407	179 119	205 706	221 076	242 500	261 798	279 372
At constant market prices[2]	213 773	220 174	224 151	231 084	236 607	228 862	227 367	232 288	238 999	243 544
At constant factor cost[2]	186 135	191 654	194 782	199 793	204 480	198 617	196 935	201 447	207 120	210 587
GROSS NATIONAL PRODUCT (expenditure estimate)										
At current market prices	112 900	131 808	151 438	173 660	207 023	237 156	260 069	285 452	307 089	328 059
At current factor cost	101 596	118 541	133 977	153 610	179 777	205 765	221 800	244 388	264 073	282 807
At constant market prices[2]	215 538	222 202	224 340	232 470	237 319	228 914	228 022	233 862	240 800	246 013
At constant factor cost[2]	187 870	193 645	194 983	201 179	205 192	198 669	197 590	203 021	208 921	213 056

1 Based on unadjusted data.
2 At 1980 prices.

UNITED KINGDOM NATIONAL ACCOUNTS - 1985 EDITION: CORRECTIONS

The following amendments should be made to this publication:

Table 9.4 Analysis of total expenditure

Total expenditure	1977	1978	1979	1980	1981	1982	1983	1984
Current expenditure on goods and services								
Wages and salaries, etc.								
Delete	18393	20576	23592	29888	34041	36305	39299	41829
Insert	18281	20377	23264	29478	33570	35801	39000	41653
Other								
Delete	10048	11647	13866	17274	19355	22041	24288	25636
Insert	10160	11846	14194	17684	19826	22545	24587	25812

The functional breakdown of wages and salaries and other current expenditure on goods and services is also affected; if required additional detail can be obtained on request. Total current expenditure on goods and services and final consumption by function is not affected.

Page 117: Total wages, salaries and employers' contributions paid by general government

	1977	1978	1979	1980	1981	1982	1983	1984
Local authorities								
Included in current expenditure on goods and services								
Delete	8934	10067	11588	14419	16546	17660	18832	20411
Insert	8822	9868	11230	14009	16075	17156	18533	20235
Total								
Delete	19352	21571	24847	31323	35562	37879	40828	43432
Insert	19240	21372	24519	30913	35091	37375	40529	43256

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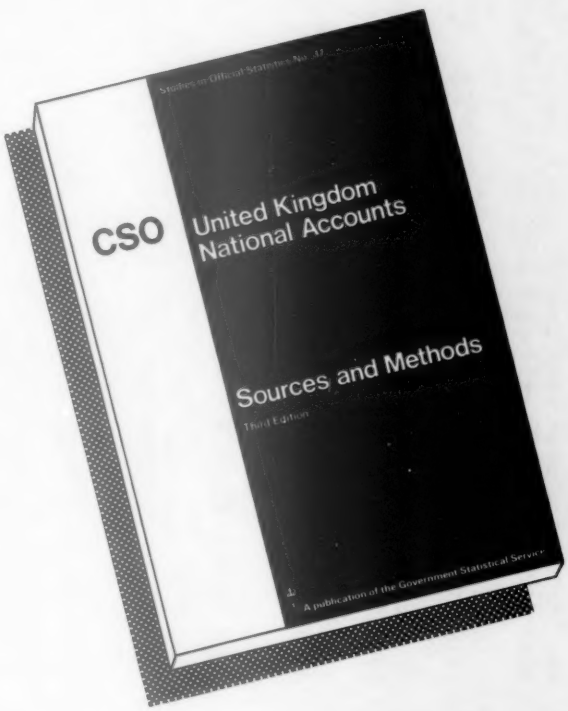

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APPENDIX

Expenditure on the gross domestic product

TABLE 1

£ million

		Gross domestic product		Final expenditure on goods and services at market prices					Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
						General government consumption								
		At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities						
At current prices		DJAF	DJAE	DJAK	AIIK	AAXI	ACHC	CSBA	DFDC	DHBF	DJAD	DJAG	AAXC	AAXJ
1975		106 014†	95 653†	135 018†	85 211†	23 119†	13 527†	9 592	21 035†	-1 354†	27 007†	29 004†	14 038†	3 575†
1976		126 436	113 573	163 330	75 675	27 040	16 180	10 860†	24 504	901	35 210	36 894	16 284	3 421
1977		145 565	128 923	188 164	86 478	29 473	17 829	11 644	27 036	1 824	43 353	42 599	19 836	3 194
1978		167 844	148 707	213 411	99 648	33 396	20 134	13 262	31 060	1 804	47 503	45 567	22 752	3 815
1979		196 378	171 153	251 046	118 156	38 852	23 421	15 431	36 855	2 160	55 023	54 668	29 710	4 485
1980		230 011	199 246	287 729	136 995	46 906	29 940	16 966	41 566	-2 875	63 115	57 718	36 355	5 590
1981		253 662	217 628	314 037	152 339	55 357	33 859	21 498	41 432	-2 996	67 905	60 375	42 389	6 355
1982		276 752	236 126	344 286	166 612	60 380	37 054	23 326	45 390	-1 176	73 080	67 514	46 529	5 903
1983		300 589	257 667	377 760	182 207	65 698	40 616	25 082	49 046	772	80 037	77 171	49 176	6 474
1984		319 354	274 573	411 206	194 673	69 655	42 892	26 763	55 319	-177	91 736	91 852	52 578	7 787
Unadjusted														
1975	1	23 613†	21 728†	30 530†	14 369†	5 521†	3 072†	2 449†	5 060†	-583†	6 183†	6 917†	2 895†	1 008†
	2	25 546	22 907	32 605	15 944	5 481	3 298	2 183	4 895	-386	6 651	7 059	3 496	857
	3	27 219	24 384	34 673	16 758	5 890	3 481	2 409	5 418	-227	6 834	7 454	3 723	888
	4	29 636	26 636	37 210	18 140	6 227	3 676	2 551	5 662	-178	7 359	7 574	3 922	922
1976	1	29 499	26 669	37 373	17 212	6 506	3 923	2 583	6 174	-209	7 690	7 874	3 644	814
	2	30 052	27 010	39 232	18 221	6 711	3 961	2 750	5 676	34	8 590	9 180	3 978	936
	3	32 140	28 955	41 718	19 217	6 826	4 088	2 738	6 099	457	9 119	9 578	4 134	849
	4	34 745	31 039	45 007	21 025	6 997	4 208	2 789	6 555	619	9 811	10 262	4 528	822
1977	1	33 481	30 247	43 947	19 812	7 086	4 288	2 798	6 501	583	9 985	10 486	4 112	878
	2	35 050	30 883	46 054	20 901	7 332	4 389	2 943	6 330	712	10 779	11 004	4 952	785
	3	37 131	32 875	47 878	21 984	7 436	4 534	2 904	6 741	114	11 601	10 747	5 201	745
	4	39 903	35 118	50 285	23 781	7 617	4 618	2 999	7 464	415	11 008	10 382	5 571	788
1978	1	39 119	35 066	49 983	23 068	8 053	4 890	3 163	7 752	208	10 902	10 864	4 903	850
	2	40 725	36 003	52 293	24 028	8 202	4 909	3 293	7 265	766	12 032	11 568	5 612	890
	3	42 771	37 844	54 348	25 496	8 411	5 109	3 302	7 749	475	12 217	11 577	5 857	930
	4	45 229	39 794	56 787	27 056	8 730	5 226	3 504	8 294	355	12 352	11 558	6 380	945
1979	1	43 732	38 766	56 001	26 244	8 987	5 454	3 533	8 657	625	11 488	12 269	6 012	1 046
	2	47 088	41 196	61 059	28 610	9 437	5 675	3 762	8 385	456	14 171	13 971	7 036	1 144
	3	51 489	44 470	65 253	30 593	9 993	6 001	3 992	9 322	1 044	14 301	13 764	8 118	1 099
	4	54 069	46 721	68 733	32 709	10 435	6 291	4 144	10 491	35	15 063	14 664	8 544	1 196
1980	1	53 719	46 732	68 979	32 130	11 280	6 902	4 388	10 361	-356	15 554	15 260	8 319	1 332
	2	54 779	47 145	69 930	33 027	11 772	7 202	4 570	9 642	-203	15 692	15 151	8 956	1 322
	3	59 471	51 603	73 509	35 077	12 621	7 734	4 887	10 304	-454	15 961	14 038	9 282	1 414
	4	62 042	53 766	75 311	36 761	13 223	8 102	5 121	11 281	-1 862	15 908	13 289	9 798	1 522
1981	1	60 805	53 192	73 651	35 314	13 419	8 215	5 204	10 453	-953	15 418	12 846	9 321	1 708
	2	61 118	51 844	75 397	36 924	13 648	8 298	5 349	9 583	-1 074	16 306	14 278	10 701	1 427
	3	64 192	54 788	80 942	39 002	14 023	8 575	5 448	10 172	-20	17 765	16 750	10 969	1 575
	4	67 547	57 784	84 047	41 099	14 267	8 770	5 497	11 214	-949	18 416	16 500	11 398	1 645
1982	1	66 488	56 640	82 791	38 815	14 737	9 127	5 610	11 106	824	17 309	16 303	11 438	1 590
	2	68 573	56 736	83 912	40 221	14 987	9 201	5 786	10 357	273	18 074	17 339	11 175	1 338
	3	69 869	59 483	87 060	42 486	15 127	9 272	5 855	11 414	-406	18 439	17 191	11 785	1 399
	4	73 822	63 267	90 503	45 090	15 529	9 454	6 075	12 513	-1 867	19 238	16 681	12 131	1 576
1983	1	73 320	63 014	91 569	42 795	16 456	10 312	6 144	12 649	640	19 029	18 249	11 936	1 630
	2	71 451	61 038	90 733	43 955	16 355	10 035	6 320	10 885	132	19 406	19 282	11 981	1 566
	3	76 356	65 600	96 060	46 665	16 243	10 044	6 199	11 951	838	20 363	19 704	12 372	1 616
	4	79 462	68 235	99 398	48 792	16 644	10 225	6 419	13 561	-838	21 239	19 936	12 887	1 660
1984	1	77 545	66 925	98 572	45 936	16 831	10 381	6 450	14 079	169	21 555	21 027	12 782	2 142
	2	76 577	65 775	99 104	47 553	17 159	10 464	6 695	12 496	-28	21 924	22 527	12 653	1 851
	3	80 221	68 804	103 563	49 119	17 639	10 970	6 669	13 595	343	22 867	23 342	13 283	1 848
	4	85 011	73 069	109 967	52 063	18 026	11 077	6 949	15 149	-681	25 390	24 956	13 900	1 958
1985	1	82 815	71 724	108 941	49 095	18 260	11 303	6 957	16 032	37	25 517	26 128	13 490	2 399
	2	83 700	72 178	109 013	50 481	18 427	11 590	6 837	13 173	694	26 238	25 313	13 457	1 935

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less taxes on expenditure plus subsidies.

Expenditure on the gross domestic product

TABLE 1 (continued)

£ million

	Gross domestic product		Final expenditure on goods and services at market prices											
					General government consumption									
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
At current prices													
	DJBB	DJBA	DIAB	AIIX	AAXV	ACHP	CSBK	DECR	DGAQ	DJAZ	DJBC	AAXP	AAXW
1975	106 014†	95 653†	135 018†	85 211†	23 119†	13 527†	9 592	21 035†	-1 354†	27 007†	29 004†	14 036†	3 675†
1976	126 436	113 573	163 330	75 675	27 040	16 180	10 860†	24 504	901	35 210	36 894	16 284	3 421
1977	145 565	128 923	188 164	86 478	29 473	17 829	11 644	27 036	1 824	43 353	42 599	19 836	3 194
1978	167 844	148 707	213 411	99 648	33 396	20 134	13 262	31 060	1 804	47 503	45 567	22 752	3 615
1979	196 378	171 153	251 046	118 156	38 852	23 421	15 431	36 855	2 160	55 023	54 668	29 710	4 485
1980	230 011	199 246	287 729	136 995	48 906	29 940	18 966	41 588	-2 875	63 115	57 718	36 355	5 590
1981	253 662	217 628	314 037	152 339	55 357	33 859	21 498	41 432	-2 996	67 905	60 375	42 389	6 355
1982	276 752	236 126	344 266	166 612	60 380	37 054	23 326	45 390	-1 176	73 060	67 514	46 529	5 903
1983	300 589	257 887	377 760	182 207	65 698	40 616	25 082	49 046	772	80 037	77 171	49 176	6 474
1984	319 354	274 573	411 206	194 673	69 655	42 892	26 763	55 319	-177	91 736	91 852	52 578	7 797
Seasonally adjusted													
1975 1	24 315†	22 132†	31 424†	15 134†	5 468†	3 036†	2 432†	4 831†	-498†	6 489†	7 109†	3 142†	959†
2	26 077	23 504	32 915	16 178	5 501	3 323	2 178	5 189	-409	6 456	6 838	3 450	877
3	27 004	24 239	34 449	16 622	5 928	3 485	2 443	5 488	-319	6 730	7 445	3 681	918
4	28 618	25 778	36 230	17 277	6 222	3 683	2 539	5 527	-128	7 332	7 612	3 763	923
1976 1	30 167	27 024	37 988	17 946	6 447	3 880	2 567	5 869	-97	7 823	7 821	3 909	766
2	30 703	27 706	39 820	18 523	6 724	3 986	2 738	6 047	-40	8 566	9 117	3 962	965
3	31 922	28 716	41 553	19 141	6 874	4 096	2 778	6 186	350	9 002	9 631	4 070	864
4	33 644	30 127	43 969	20 065	6 995	4 218	2 777	6 402	688	9 819	10 325	4 343	826
1977 1	34 346	30 759	44 793	20 577	7 041	4 254	2 787	6 238	735	10 202	10 447	4 409	822
2	35 682	31 548	46 623	21 262	7 327	4 403	2 924	6 683	568	10 783	10 941	4 944	810
3	36 898	32 555	47 629	21 943	7 491	4 542	2 949	6 857	-10	11 348	10 731	5 107	764
4	38 639	34 061	49 119	22 696	7 614	4 630	2 984	7 258	531	11 020	10 480	5 376	798
1978 1	40 029	35 591	51 030	23 877	8 002	4 850	3 152	7 508	359	11 284	11 001	5 237	798
2	41 541	36 836	52 750	24 513	8 192	4 917	3 275	7 682	555	11 808	11 209	5 620	915
3	42 391	37 584	54 062	25 370	8 474	5 128	3 346	7 860	317	12 041	11 671	5 758	951
4	43 883	38 696	55 569	25 888	8 726	5 239	3 489	8 010	573	12 370	11 686	6 137	950
1979 1	44 680	39 264	56 849	27 065	8 922	5 402	3 520	8 388	752	11 688	12 169	6 401	985
2	48 131	42 271	61 967	29 235	9 426	5 680	3 746	8 928	151	14 227	13 836	7 036	1 176
3	50 896	44 047	64 775	30 280	10 061	6 024	4 037	9 476	851	14 137	13 879	7 969	1 120
4	52 671	45 571	67 455	31 572	10 443	6 315	4 128	10 063	406	14 971	14 784	8 304	1 204
1980 1	54 596	47 188	69 862	33 268	11 212	6 850	4 362	9 984	-521	15 921	15 266	8 679	1 271
2	56 196	48 574	71 337	33 720	11 758	7 203	4 555	10 354	-375	15 880	15 141	8 975	1 353
3	58 849	51 150	72 659	34 889	12 702	7 748	4 954	10 506	-840	15 602	13 810	9 138	1 439
4	60 370	52 334	73 871	35 320	13 234	8 139	5 095	10 744	-1 139	15 712	13 501	9 563	1 527
1981 1	61 631	53 585	74 668	36 575	13 329	8 156	5 173	10 050	-1 163	15 877	13 037	9 640	1 594
2	62 753	53 494	76 883	37 733	13 642	8 301	5 341	10 325	-1 245	16 428	14 130	10 745	1 486
3	63 643	54 392	80 181	38 562	14 106	8 596	5 510	10 396	-440	17 557	16 538	10 877	1 626
4	65 635	56 157	82 305	39 469	14 280	8 806	5 474	10 661	-148	18 043	16 670	11 127	1 649
1982 1	67 265	57 056	83 768	40 101	14 633	9 059	5 574	10 824	558	17 852	16 503	11 709	1 500
2	68 377	58 530	85 605	41 054	14 980	9 197	5 783	11 206	98	18 267	17 228	11 250	1 403
3	69 433	59 137	86 233	42 122	15 220	9 304	5 916	11 665	-862	18 088	16 800	11 732	1 436
4	71 677	61 403	88 660	43 335	15 547	9 494	6 053	11 895	-970	18 853	16 983	11 838	1 564
1983 1	74 096	63 467	92 551	44 201	16 357	10 254	6 103	12 024	413	19 556	18 455	12 132	1 503
2	73 356	62 884	92 423	44 879	16 352	10 032	6 320	11 827	-168	19 533	19 067	12 127	1 665
3	75 929	65 247	95 159	46 237	16 333	10 070	6 263	12 265	359	19 965	19 230	12 340	1 658
4	77 208	66 275	97 627	46 890	16 656	10 260	6 396	12 930	168	20 983	20 419	12 577	1 648
1984 1	78 615	67 651	99 636	47 590	16 746	10 340	6 406	13 411	-74	21 963	21 021	12 953	1 989
2	78 590	67 737	100 895	48 484	17 139	10 444	6 695	13 592	-383	22 063	22 305	12 819	1 966
3	79 754	68 426	103 081	48 718	17 736	10 997	6 739	13 952	-103	22 778	23 327	13 220	1 892
4	82 395	70 759	107 594	49 881	18 034	11 111	6 923	14 364	383	24 932	25 199	13 586	1 950
1985 1	84 155	72 755	110 702	50 819	18 198	11 288	6 910	15 485	-160	26 360	26 547	13 682	2 282
2	86 047	74 427	111 236	51 777	18 395	11 558	6 837	14 244	426	26 394	25 189	13 636	2 016

See footnotes on opposite page.

Expenditure on the gross domestic product

TABLE 1 (continued)

£ million

	Gross domestic product		Final expenditure on goods and services at market prices										
					General government consumption								
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
Revalued at 1980 prices[4]	DJCX	DJCW	DJDA	CCBH	DJCZ	DJDK	DJDL	DFDM	DHBK	DJCV	DJCY	DJCU
1975	211 906†	184 498†	261 320†	124 918†	46 377†	28 037†	18 330†	41 540†	-2 644†	51 315†	49 469†	26 999†
1976	219 986	191 466	271 493	125 307	46 951	28 634	18 327	42 217	1 235	55 919	51 539	28 120
1977	222 286	193 576	274 426	124 631	46 175	28 323	17 874	41 441	2 602	59 611	52 177	28 242
1978	230 307	199 259	284 510	131 621	47 220	28 678	18 544	42 726	2 208	60 735	54 203	31 048
1979	235 436	203 546	295 327	137 552	48 257	29 170	19 087	43 855	2 534	63 129	59 891	31 890
1980	230 011	199 246	287 729	136 985	48 906	29 940	18 966	41 588	-2 875	63 115	57 718	30 766
1981	226 772	196 561	282 557	136 598	48 845	30 144	18 701	37 695	-2 823	62 042	55 785	30 211
1982	230 256	199 636	288 713	137 614	49 267	30 393	18 874	40 104	-1 043	62 771	58 457	30 620
1983	238 063	206 507	300 101	143 074	50 206	30 851	19 256	41 947	741	64 133	62 018	31 576
1984	242 300	209 453	310 131	145 455	50 689	31 086	19 623	45 391	68	68 528	67 831	32 847
Unadjusted												
1975 1	51 593†	45 118†	63 905†	30 104†	11 803†	6 989†	4 800†	10 810†	-1 148†	12 417†	12 292†	6 308†
2	52 008	45 295	64 389	30 941	11 389	6 885	4 502	9 868	-706	12 928	12 364	6 606
3	52 706	45 787	65 298	31 284	11 402	7 016	4 393	10 431	-488	12 732	12 570	6 854
4	55 599	48 299	67 728	32 609	11 783	7 147	4 635	10 431	-300	13 238	12 243	7 231
1976 1	53 460	46 754	65 597	29 828	11 871	7 292	4 586	11 130	-390	13 236	12 190	6 530
2	53 218	46 304	66 450	30 655	11 797	7 099	4 693	9 955	78	13 996	13 148	6 822
3	55 291	48 123	68 399	31 585	11 902	7 101	4 506	10 413	634	14 205	13 097	7 067
4	58 017	50 285	71 047	33 259	11 681	7 142	4 542	10 719	913	14 482	13 104	7 701
1977 1	53 648	46 942	66 696	29 753	11 580	7 107	4 479	10 383	849	14 171	13 000	6 519
2	53 997	47 076	67 571	30 186	11 595	7 082	4 515	9 886	1 041	14 876	13 471	6 796
3	55 708	48 470	68 752	31 240	11 410	7 031	4 388	10 192	142	15 751	13 051	7 143
4	58 913	51 088	71 405	33 452	11 590	7 103	4 492	10 980	570	14 813	12 655	7 784
1978 1	55 533	48 148	69 063	31 609	11 843	7 233	4 610	11 071	173	14 367	13 530	7 385
2	56 934	49 269	70 618	32 059	11 753	7 124	4 629	10 223	1 080	15 503	13 884	7 665
3	58 032	50 118	71 685	33 273	11 706	7 154	4 552	10 565	594	15 547	13 853	7 914
4	59 808	51 724	73 144	34 680	11 918	7 165	4 753	10 867	361	15 318	13 336	8 084
1979 1	56 310	48 682	70 291	32 721	12 057	7 338	4 719	11 053	633	13 827	13 981	7 628
2	58 448	50 129	73 942	34 394	12 101	7 302	4 799	10 246	592	16 609	15 494	8 319
3	59 892	52 132	75 024	34 465	11 982	7 255	4 727	10 966	1 253	16 358	15 132	7 760
4	60 786	52 603	76 070	35 972	12 117	7 275	4 842	11 590	56	16 335	15 284	8 183
1980 1	57 481	49 616	73 007	33 976	12 349	7 505	4 844	11 022	-484	16 144	15 526	7 865
2	55 642	48 348	70 696	33 178	12 079	7 344	4 735	9 841	-58	15 656	15 054	7 294
3	57 984	50 412	71 981	34 468	12 130	7 484	4 646	10 136	-486	15 733	13 997	7 572
4	58 904	50 870	72 045	35 373	12 348	7 607	4 741	10 589	-1 847	15 582	13 141	8 034
1981 1	56 332	48 987	68 977	33 219	12 354	7 641	4 713	9 625	-947	14 726	12 845	7 345
2	54 845	47 466	68 429	33 294	12 158	7 517	4 641	8 769	-951	15 159	13 584	7 379
3	56 703	48 977	71 850	34 437	12 156	7 488	4 668	9 218	78	15 961	15 147	7 726
4	58 892	51 131	73 301	35 648	12 177	7 498	4 679	10 083	-803	16 196	14 409	7 761
1982 1	56 927	49 361	71 285	32 914	12 439	7 718	4 721	9 916	777	15 239	14 358	7 586
2	55 510	48 179	70 628	33 229	12 150	7 499	4 651	9 183	308	15 758	15 118	7 331
3	57 567	49 850	72 371	34 856	12 211	7 535	4 676	10 077	-448	15 675	14 804	7 717
4	60 252	52 246	74 429	36 615	12 467	7 641	4 826	10 928	-1 680	16 099	14 177	8 006
1983 1	58 959	51 172	73 802	34 132	12 620	7 787	4 833	11 004	533	15 513	14 843	7 787
2	56 904	49 388	72 426	34 581	12 573	7 747	4 826	9 407	187	15 678	15 522	7 516
3	60 107	52 130	75 981	36 480	12 442	7 701	4 741	10 150	694	16 235	15 874	7 877
4	62 113	53 817	77 892	37 901	12 571	7 716	4 855	11 386	-673	16 707	15 779	8 296
1984 1	59 875	51 785	76 039	34 896	12 601	7 750	4 851	11 777	209	16 556	16 164	8 080
2	58 202	50 260	75 148	35 459	12 643	7 691	4 952	10 436	-19	16 617	16 946	7 942
3	60 503	52 289	77 510	36 463	12 778	7 812	4 966	11 063	249	16 957	17 007	8 214
4	63 720	55 119	81 434	38 627	12 867	7 813	4 854	12 113	-371	18 398	17 714	8 601
1985 1	61 119	52 919	78 737	35 340	12 797	7 936	4 861	12 692	95	17 813	17 618	8 200
2	60 385	52 467	78 101	35 993	12 784	7 939	4 845	10 349	573	18 402	17 716	7 918

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less adjustment to factor cost. Estimates of the gross domestic product at constant factor cost based on statistics of output are given in Table 3.
3 This represents taxes on expenditure less subsidies valued at constant rates.
4 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

Expenditure on the gross domestic product

TABLE 1 (continued)

£ million

	Gross domestic product		Final expenditure on goods and services at market prices										
					General government consumption								
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Total	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
Revalued at 1980 prices[4]	DJDI	DJDH	DIAU	CAAB	DIAT	DIAV	DIAW	DECU	DGBA	DJDG	DJDJ	DIAS
1975	211 906†	184 499†	261 320†	124 918†	46 377†	28 037†	18 330†	41 540†	-2 644†	51 315†	49 469†	26 999†
1976	219 986	191 466	271 493	125 307	46 951	28 634	18 327	42 217	1 235	55 919	51 539	28 120
1977	222 266	193 576	274 426	124 631	46 175	28 323	17 874	41 441	2 602	59 611	52 177	28 242
1978	230 307	199 259	284 510	131 621	47 220	28 676	18 544	42 726	2 208	60 735	54 203	31 048
1979	235 436	203 546	295 327	137 552	48 257	29 170	19 087	43 855	2 534	63 129	59 891	31 890
1980	230 011	199 246	287 729	136 995	48 906	29 940	18 966	41 588	-2 875	63 115	57 718	30 765
1981	226 772	196 581	282 557	136 598	48 845	30 144	18 701	37 695	-2 623	62 042	55 785	30 211
1982	230 256	199 636	288 713	137 614	49 267	30 393	18 874	40 104	-1 043	62 771	58 457	30 620
1983	238 083	206 507	300 101	143 074	50 206	30 951	19 255	41 947	741	64 133	62 018	31 576
1984	242 300	209 453	310 131	145 455	50 689	31 066	19 623	45 391	68	66 528	67 831	32 847
Seasonally adjusted												
1975 1	52 944†	46 150†	65 595†	31 493†	11 652†	6 865†	4 772†	10 358†	-934†	13 067†	12 628†	6 674†
2	53 066	46 221	64 979	31 492	11 442	6 954	4 489	10 456	-911	12 544	11 982	6 736
3	52 348	45 461	64 931	30 971	11 508	7 061	4 451	10 530	-553	12 529	12 551	6 827
4	53 548	46 667	65 815	30 962	11 775	7 157	4 618	10 198	-245	13 175	12 308	6 762
1976 1	54 625	47 602	66 634	31 090	11 725	7 171	4 557	10 571	-167	13 460	12 110	6 903
2	54 371	47 315	67 474	31 261	11 837	7 163	4 673	10 593	-130	13 952	13 066	6 960
3	55 031	47 897	68 231	31 427	11 723	7 149	4 576	10 549	545	14 018	13 170	7 033
4	55 959	48 652	69 154	31 529	11 666	7 151	4 521	10 504	987	14 489	13 193	7 224
1977 1	54 845	47 828	67 828	30 856	11 468	7 010	4 462	9 939	1 051	14 522	12 974	6 884
2	55 151	48 100	68 605	30 851	11 611	7 130	4 487	10 468	816	14 876	13 398	6 916
3	55 515	48 308	68 545	31 184	11 526	7 076	4 456	10 368	64	15 400	13 084	7 108
4	56 755	49 340	69 448	31 740	11 570	7 107	4 469	10 666	671	14 813	12 771	7 333
1978 1	56 771	49 043	70 443	32 629	11 736	7 142	4 594	10 700	492	14 886	13 672	7 728
2	56 060	50 303	71 312	32 738	11 774	7 169	4 605	10 817	760	15 223	13 252	7 757
3	57 558	49 726	71 354	33 166	11 808	7 197	4 611	10 714	372	15 294	13 796	7 832
4	57 918	50 187	71 401	33 088	11 902	7 168	4 734	10 495	584	15 332	13 483	7 731
1979 1	57 343	49 351	71 196	33 646	11 946	7 244	4 702	10 684	862	14 058	13 853	7 992
2	59 884	51 471	75 236	35 218	12 113	7 334	4 779	10 918	292	16 695	15 352	8 413
3	59 183	51 529	74 454	34 140	12 087	7 305	4 782	11 143	936	16 148	15 271	7 654
4	59 026	51 195	74 441	34 548	12 111	7 287	4 824	11 110	444	16 228	15 415	7 831
1980 1	58 280	50 302	73 814	34 967	12 230	7 413	4 817	10 606	-486	16 497	15 534	7 978
2	57 148	49 548	72 193	34 013	12 101	7 379	4 722	10 572	-328	15 835	15 045	7 600
3	57 426	49 937	71 180	34 097	12 226	7 519	4 707	10 334	-865	15 388	13 754	7 489
4	57 157	49 459	70 542	33 918	12 349	7 629	4 720	10 076	-1 196	15 395	13 385	7 698
1981 1	57 092	49 685	69 927	34 312	12 239	7 554	4 685	9 269	-1 029	15 136	12 835	7 407
2	56 393	48 716	69 828	34 150	12 190	7 556	4 634	9 428	-1 196	15 256	13 435	7 677
3	56 211	48 548	71 161	34 053	12 241	7 519	4 722	9 416	-338	15 789	14 950	7 663
4	57 076	49 612	71 641	34 083	12 175	7 515	4 660	9 582	-60	15 861	14 565	7 464
1982 1	57 563	49 951	72 070	33 986	12 321	7 630	4 691	9 492	591	15 680	14 507	7 612
2	57 205	49 595	72 224	34 062	12 183	7 534	4 649	9 933	129	15 917	15 019	7 610
3	57 133	49 462	71 622	34 509	12 296	7 571	4 725	10 293	-894	15 418	14 489	7 671
4	58 355	50 628	72 797	35 057	12 467	7 658	4 809	10 386	-869	15 756	14 442	7 727
1983 1	59 438	51 620	74 429	35 254	12 514	7 713	4 801	10 449	316	15 896	14 991	7 818
2	58 775	50 972	74 103	35 461	12 610	7 764	4 826	10 228	3	15 801	15 328	7 803
3	59 718	51 792	75 240	36 118	12 517	7 727	4 790	10 413	245	15 947	15 522	7 926
4	60 152	52 123	76 329	36 241	12 565	7 727	4 838	10 857	177	16 489	16 177	8 029
1984 1	60 553	52 435	76 695	36 176	12 510	7 693	4 817	11 194	-21	16 836	16 142	8 118
2	60 129	51 901	76 904	36 364	12 667	7 715	4 952	11 357	-239	16 755	16 775	8 228
3	60 143	51 973	77 165	36 222	12 853	7 836	5 017	11 348	-155	16 897	17 022	8 170
4	61 475	53 144	79 367	36 693	12 659	7 822	4 837	11 492	483	18 040	17 892	8 331
1985 1	61 911	53 669	79 776	36 612	12 695	7 867	4 828	12 213	-147	18 403	17 865	8 242
2	62 521	54 300	80 130	37 142	12 812	7 967	4 845	11 289	334	18 553	17 609	8 221

See footnotes on opposite page.

Factor incomes in the gross national product

TABLE 2

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Gross domestic product (income-based)	Factor incomes						less: Stock appreciation
		At market prices	At factor cost				Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
		DJAN	DJAM	CGOA	DJAS	DJAL	DJAU	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAT
1975		108 904†	98 543†	890†	1 133†	94 520†	100 041†	68 494†	11 762†	3 095	115†	16 575†	-5 521
1976		127 993	115 130	1 557	3 167	110 406	117 087	78 005	14 714	4 505	131	19 732	-6 681
1977		145 811	129 168	246	131	128 792	133 887	86 685	19 865	5 095	160	22 082	-5 096
1978		168 671	149 534	827	702	148 005	152 233	98 995	22 567	5 391	185	25 095	-4 228
1979		197 566	172 341	1 188	-199	171 352	180 184	115 807	29 195	5 590†	149	29 437	-8 832
1980		229 792	199 027	-219	-137	199 383	206 115	137 353	29 024	6 161	132	33 445	-6 732†
1981		254 512	218 578	950	726	216 902	223 147	148 194	29 760	7 752	155	37 288	-8 245
1982		277 667	237 241	1 115	-1 727	237 853	242 088	158 145	33 985	9 229	113	40 596	-4 215
1983		303 029	260 327	2 440	-1 580	259 467	264 495	170 008	40 628	9 858	-76	44 079	-5 028
1984		322 656	277 877	3 304	-5 336	279 909	285 072	180 342	47 900	8 732	-250	48 348	-5 163
Unadjusted													
1975	1	23 818†	21 929†	203†	-152†	21 878†	23 599†	15 938†	3 058†	714	35†	3 858†	-1 721
	2	25 727	23 088	181	205	22 702	24 004	16 639	2 639	667	24	4 035	-1 302
	3	27 453	24 518	234	409	23 975	25 132	17 779	2 510	582	24	4 237	-1 157
	4	29 906	26 908	272	671	25 965	27 306	18 140	3 557	1 132	32	4 445	-1 341
1976	1	29 812	26 982	313	784	25 885	27 357	18 327	3 310	1 024	30	4 666	-1 472
	2	30 436	27 394	384	350	26 660	28 391	19 257	3 231	1 039	23	4 841	-1 731
	3	32 592	29 307	452	1 185	27 690	29 350	19 905	3 338	977	46	5 024	-1 660
	4	35 153	31 447	408	868	30 171	31 989	20 456	4 835	1 485	32	5 201	-1 818
1977	1	33 627	30 393	146	-248	30 495	32 451	20 699	4 967	1 425	28	5 334	-1 956
	2	35 027	30 860	-23	-685	31 568	32 729	21 362	4 735	1 155	50	5 427	-1 161
	3	37 226	32 770	95	283	32 392	33 509	21 981	4 775	1 124	52	5 577	-1 117
	4	39 931	35 146	28	781	34 337	35 198	22 843	5 388	1 391	32	5 744	-861
1978	1	39 254	35 201	135	53	34 983	35 904	23 221	5 308	1 377	45	5 953	-921
	2	40 913	36 191	188	-288	36 291	37 364	24 489	5 453	1 276	52	6 114	-1 083
	3	43 116	38 189	345	370	37 474	38 423	25 305	5 584	1 126	47	6 361	-949
	4	45 388	39 953	159	537	39 257	40 522	25 980	6 222	1 612	41	6 667	-1 285
1979	1	44 243	39 277	511	-424	39 190	41 289	26 583	6 174	1 625	44	6 843	-2 079
	2	47 187	41 295	99	-693	41 889	44 086	28 142	7 281	1 285†	22	7 356	-2 187
	3	52 049	45 030	580	967	43 503	45 750	29 843	7 244	1 075	57	7 531	-2 247
	4	54 057	46 789	18	-49	46 770	49 079	31 239	8 496	1 611	26	7 707	-2 309
1980	1	53 700	46 713	-19	-635	47 367	50 438	32 089	8 373	1 927	33	8 016	-3 071†
	2	54 566	46 932	-213	-2 232	49 377	50 943	34 045	7 492	1 154	44	8 208	-1 566
	3	59 522	51 654	51	1 493	50 110	51 258	35 389	6 283	1 057	19	8 510	-1 148
	4	62 004	53 728	-38	1 237	52 529	53 476	35 830	6 876	2 023	36	8 711	-947
1981	1	61 064	53 451	259	1 787	51 405	53 005	35 546	6 439	2 004	45	8 971	-1 600
	2	61 372	52 098	254	-688	52 532	54 363	36 551	6 927	1 884	37	9 164	-1 831
	3	64 535	55 141	343	-20	54 818	56 144	37 719	7 352	1 518	47	9 498	-1 328
	4	67 541	57 888	94	-353	58 147	59 635	38 378	9 032	2 546	26	9 653	-1 488
1982	1	66 521	56 573	33	10	56 630	57 970	38 333	7 092	2 657	51	9 837	-1 340
	2	68 829	56 992	256	-2 077	58 813	59 776	39 350	8 393	1 961	38	10 034	-963
	3	70 275	59 888	406	-236	59 719	60 525	39 966	8 504	1 795	3	10 257	-806
	4	74 242	63 687	420	576	62 691	63 797	40 496	9 996	2 816	21	10 468	-1 106
1983	1	74 105	63 800	786	137	62 877	64 105	40 989	9 545	2 901	-28	10 696	-1 228
	2	71 658	61 245	207	-2 259	63 297	64 710	42 128	9 463	2 306	-21	10 834	-1 413
	3	77 363	66 607	1 007	733	64 867	66 047	43 066	10 149	1 724	-8	11 116	-1 180
	4	79 902	68 675	440	-191	68 426	69 633	43 823	11 471	2 927	-21	11 433	-1 207
1984	1	78 166	67 546	621	-813	67 738	69 294	43 662	11 146	2 859	-50	11 677	-1 556
	2	77 447	66 645	870	-2 300	68 075	69 420	44 463	10 975	2 080	-64	11 966	-1 345
	3	81 183	69 746	942	-1 341	70 145	71 011	45 373	11 880	1 600	-43	12 201	-866
	4	85 882	73 940	871	-882	73 951	75 347	46 844	13 899	2 193	-93	12 504	-1 396
1985	1	83 567	72 476	752	-2 327	74 051	75 903	47 078	14 295	1 740	122	12 668	-1 852
	2	84 413	72 891	713	-3 166	75 344	75 673	48 446	12 740	1 620	-55	12 922	-329

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Factor incomes in the gross national product

TABLE 2 (continued)

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Gross domestic product (income-based)	Factor incomes						
		At market prices	At factor cost				Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	less: Stock appreciation
		DJBG	DJBF	AIMD	DJDS	DJBE	DIAD	DIAC	CIAD	ADRO	DJAQ	DJBH	DJCE
1975		106 904†	98 543†	880†	1 133†	94 520†	100 041†	68 494†	11 762†	3 095	115†	16 575†	-5 521
1976		127 983	115 130	1 557	3 167	110 406	117 087	78 005	14 714	4 505	131	19 732	-6 681
1977		145 811	129 189	246	131	128 782	133 887	86 685	19 865	5 095	160	22 082	-5 095
1978		168 671	149 534	827	702	148 005	152 233	98 995	22 567	5 391	185	25 095	-4 228
1979		197 566	172 341	1 188	-199	171 352	180 184	115 807	29 195	5 596†	149	29 437	-8 832
1980		229 782	199 027	-219	-137	199 383	206 115	137 353	29 024	6 161	132	33 445	-6 732†
1981		254 612	218 578	950	726	216 902	223 147	148 194	29 780	7 752	155	37 286	-6 245
1982		277 867	237 241	1 115	-1 727	237 853	242 068	158 145	33 985	9 229	113	40 596	-4 215
1983		303 029	260 327	2 440	-1 580	259 467	264 495	170 006	40 628	9 858	-76	44 079	-5 028
1984		322 658	277 877	3 304	-5 336	279 909	285 072	180 342	47 900	8 732	-250	48 348	-5 163
Seasonally adjusted													
1975	1	24 543†	22 380†	228†	-31†	22 183†	23 780†	16 186†	3 009†	692	35†	3 858†	-1 617†
	2	26 246	23 673	189	603	22 901	24 184	16 607	2 775	723	24	4 035	-1 283
	3	27 212	24 447	208	77	24 182	25 414	17 661	2 751	741	24	4 237	-1 252
	4	28 903	26 083	285	484	25 294	26 683	18 040	3 227	939	32	4 445	-1 389
1976	1	30 500	27 357	333	825	26 199	27 528	18 591	3 284	957	30	4 666	-1 329
	2	31 101	28 104	398	831	26 875	28 594	19 227	3 382	1 121	23	4 841	-1 719
	3	32 339	29 133	417	782	27 934	29 709	19 808	3 644	1 187	46	5 024	-1 775
	4	34 053	30 536	409	729	29 398	31 256	20 379	4 404	1 240	32	5 201	-1 858
1977	1	34 496	30 909	150	-47	30 808	32 574	20 974	4 940	1 300	28	5 334	-1 766
	2	35 707	31 573	25	-248	31 796	32 978	21 331	4 906	1 264	50	5 427	-1 182
	3	36 915	32 572	17	-158	32 713	33 979	21 801	5 160	1 389	52	5 577	-1 266
	4	38 693	34 115	54	584	33 477	34 356	22 579	4 859	1 142	32	5 744	-879
1978	1	40 133	35 695	104	320	35 271	35 977	23 508	5 310	1 161†	45	5 953	-706
	2	41 822	37 117	281	296	36 540	37 693	24 483	5 622	1 422	52	6 114	-1 153
	3	42 615	37 808	224	-228	37 812	38 914	25 101	5 974	1 431	47	6 361	-1 102
	4	44 101	38 914	218	314	38 382	39 649	25 903	5 661	1 377	41	6 667	-1 267
1979	1	45 120	39 704	440	-272	39 536	41 385	26 923	6 212	1 363	44	6 843	-1 849
	2	48 275	42 415	144	98	42 173	44 454	28 149	7 464	1 463	22	7 356	-2 281
	3	51 354	44 505	458	125	43 922	46 305	29 602	7 686	1 429	57	7 531	-2 383
	4	52 817	45 717	146	-150	45 721	48 040	31 133	7 833	1 341	26	7 707	-2 319
1980	1	54 499	47 091	-97	-662	47 850	50 554	32 500	8 389	1 616	33	8 016	-2 704
	2	56 023	48 401	-173	-1 185	49 759	51 290	34 084	7 620	1 354	44	8 208	-1 531
	3	58 821	51 122	-28	850	50 300	51 724	35 105	6 565	1 524	19	8 510	-1 424
	4	60 449	52 413	79	860	51 474	52 547	35 663	6 450	1 667	36	8 711	-1 073
1981	1	61 804	53 758	173	1 736	51 849	53 075	35 988	6 426	1 645	45	8 971	-1 226
	2	63 084	53 805	311	491	53 003	54 784	36 576	7 072	1 935	37	9 164	-1 781
	3	63 877	54 626	234	-795	55 187	56 758	37 433	7 747	2 033	47	9 498	-1 571
	4	65 867	56 389	232	-706	56 863	58 530	38 197	8 515	2 139	28	9 653	-1 667
1982	1	67 175	56 986	-90	10	57 046	58 008	38 776	7 120	2 224	51	9 837	-962
	2	68 717	58 870	340	-761	59 291	60 210	39 388	8 563	2 187	38	10 034	-919
	3	69 748	59 452	315	-1 075	60 212	61 288	39 694	8 884	2 450	3	10 257	-1 076
	4	72 227	61 953	550	99	61 304	62 562	40 287	9 418	2 368	21	10 468	-1 258
1983	1	74 731	64 102	635	226	63 241	64 107	41 425	9 574	2 438	-26	10 696	-866
	2	73 618	63 156	262	-1 025	63 919	65 299	42 181	9 731	2 574	-21	10 834	-1 380
	3	76 854	66 172	925	-219	65 466	66 912	42 809	10 647	2 348	-8	11 116	-1 446
	4	77 826	66 897	618	-562	66 841	68 177	43 591	10 676	2 498	-21	11 433	-1 336
1984	1	79 181	68 217	586	-507	68 158	69 326	44 093	11 242	2 364	-50	11 677	-1 168
	2	79 458	68 605	866	-988	68 725	70 059	44 530	11 316	2 311	-64	11 966	-1 334
	3	80 657	69 329	903	-2 416	70 842	71 957	45 126	12 416	2 257	-43	12 201	-1 115
	4	83 362	71 726	967	-1 425	72 184	73 730	46 593	12 926	1 800	-93	12 504	-1 546
1985	1	84 827	73 427	672	-1 754	74 509	75 988	47 517	14 374	1 307	122	12 668	-1 479
	2	86 745	75 125	698	-1 756	76 183	76 339	48 521	13 087	1 864	-55	12 922	-156

See footnotes on opposite page.

Index numbers of output at constant factor cost

TABLE 3

1980 = 100

		GROSS DOMESTIC PRODUCT	Agriculture forestry and fishing	Total production and construction	Production			Construction[1]	Distribution hotels and catering; repairs	Transport and communication	Other
					Total[1]	Energy and water supply[1]	Manufacturing (revised definition)[1]				
1980 Weights		1000	22	424	361	95	266	63	128	72	354
		DSAE	CKAP	DJVN	DVIM	DVIN	DVIS	DVJO	CKAQ	CKAR	CKAS
1975		92.0	81.9	93.5	92.3	54.5	105.0	100.1	98.6	92.2†	88.1
1976		93.8†	75.3	95.8†	95.3	60.9	107.0	98.7	99.6	91.6	91.1†
1977		96.5	85.1	99.8	100.2	74.8	109.0	98.4	99.0	94.2	92.8
1978		99.8	91.5	103.4	103.2	86.0	109.7	105.1	104.8	96.6	94.9
1979		103.0	90.1†	106.9	107.1	100.5	109.5	105.6†	107.9	101.3	97.6
1980		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981		98.3	102.4	95.6	96.6	103.9	94.0	89.9	98.0†	99.0	101.1
1982		100.1	111.0	97.3	98.4	110.0	94.2	91.6	99.9	98.4	103.1
1983		103.1	106.4	100.9	101.9	115.9	96.9	95.3	103.1	101.9	105.7
1984		106.2	119.0	102.4	103.1	110.0	100.6	98.6	106.8	106.6	109.6
Seasonally adjusted											
1975	1	92.9†	84	96.2	95.3	53.2	109.5	101.0	101	93†	87
	2	91.9	83	93.1	91.6	54.5	104.1	100.6	100	92	88
	3	91.2	81	91.7†	90.2	53.6	102.5	99.7	97	92	89
	4	91.8	80	93.1	91.9	56.8	103.8	99.2	97	91	89
1976	1	92.7	76	94.4	93.1	57.6	105.1	100.7	98	90	90
	2	93.4	73	95.3	94.8	59.7	106.7	97.9	100	91	91
	3	93.6	74	95.0	94.7	60.0	106.5	96.6	100	92	91
	4	95.7	78	98.7	98.5	66.3	109.6	99.8	100	94	92
1977	1	96.4	82	100.3	100.9	71.3	111.1	97.1	99	95	92
	2	96.9	84	99.7	100.3	76.0	108.8	97.3	97	93	92
	3	96.5	86	98.4	99.7	75.8	108.0	98.6	100	95	93
	4	97.2	88	100.0	100.0	76.1	108.3	100.5	100	95	94
1978	1	97.7	90	100.6	100.5	79.1	108.1	101.9†	101	96	94
	2	98.7	92	103.9	103.4	83.5	110.5	107.2	104	96	94
	3	100.8	92	104.8	104.4	87.5	110.6	108.3	106†	96	95
	4	101.0	92	104.4	104.4	89.9	109.6	104.9	108	96	96
1979	1	100.5	90	104.1	104.6	97.1	107.4	101.0	105	95	96
	2	104.4	88†	108.9	109.2	100.4	112.4	107.2	112	103	98†
	3	103.2	86	107.3	107.2	104.2	108.3	107.7	106	104	98
	4	103.7	93	107.4	107.4	100.2	110.0	107.2	108	103	99
1980	1	102.6	97	105.2	105.2	100.7	108.8	104.9	104	103	99
	2	100.7	100	101.2	101.2	98.0	102.4	101.5	101	101	100
	3	99.1	101	97.8	98.9	97.4	100.5	98	99	100	
	4	97.7	101	95.3	95.7	102.4	93.3	93.0	97	98	101
1981	1	97.6	101	94.8	95.1	102.0	92.7	92.4	98	98	101
	2	97.8	101	94.8	95.7	102.8	93.2	89.5	98	98	101
	3	98.7	103	96.2	97.2	103.5	94.9	90.9	99	100	101
	4	98.9	105	98.7	98.4	107.0	95.3	86.9	97	100	102
1982	1	99.2	109	98.1	97.4	104.6	94.8	89.1	99	98	103
	2	100.0	112	97.5	98.7	109.4	94.9	90.6	99	99	103
	3	100.4	112	98.1	99.1	113.2	94.0	92.6	100	98	103
	4	100.7	111	97.7	98.3	112.9	93.1	94.3	101	98	104
1983	1	101.7	106	99.4	100.4	113.1	95.8	93.7	101	100	105
	2	102.0	104	99.1	100.4	114.3	95.5	92.1	102	102	105
	3	103.7	105	102.0	102.5	117.6	97.4	97.7	104	102	106
	4	104.9	110	103.1	103.9	118.4	98.7	97.8	105	103	107
1984	1	105.5	115	103.3	104.4	117.2	99.8	97.0	105	104	108
	2	105.4	119	101.7	102.4	108.0	100.4	98.1	106	105	109
	3	106.4	121	102.1	102.3	105.2	101.3	100.5	107	106	110
	4	107.5	120	102.7	103.4	108.5	101.2	98.7	110	110	111
1985	1	108.7	120	104.7	105.7	114.9	102.4	99.3	109	112	112
	2	109.8	120	106.5	107.7	121.6	102.7	100.1	110	112	112

1 Any differences between this column and the data on page 26 are because the latter may be based on more recent information.

Personal income, expenditure and saving

TABLE 4

£ million

		Personal income before tax														
		Total[1]	Wages salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	National insurance, etc. contributions	Other current transfers	Total personal disposable income[2,3]	Consumers' expenditure	Balance: personal saving[3]	Saving ratio[4]	Real personal disposable income at 1980 prices[5]	Index of real personal disposable income (1980=100)
		AIIA	AIJA	AIID	AIIE	AIIF	AIIG	AIIH	AIJC	AIIJ	AIIK	AAAU	AIIN	CFAG	CFAE
1975		97 299†	60 333†	8 161†	10 263†	18 542†	15 042†	8 848	604†	74 805†	65 211†	9 594†	12.8†	143 298†	88.9†
1976		112 571	67 727	10 278	12 731	21 835	17 422	8 426	665	86 058	75 675	10 383	12.1	142 500	88.4
1977		126 233	75 030	11 655	15 054	24 494	18 149	9 508	795	97 781	86 478	11 303	11.6	140 921	87.4
1978		144 708	85 798	13 197	17 924	27 789	19 460	10 107	1 052	114 089	99 648	14 441	12.7	150 696	93.5
1979		170 958	100 631	15 176	20 957	34 194	21 581	11 531	1 198	136 648	118 156	18 492	13.5	159 080	98.7
1980		201 974	119 223	18 130	25 533	39 088	25 543	13 944	1 302	161 185	136 995	24 190	15.0	161 185	100.0
1981		221 484	127 899	20 495	31 122	42 168	28 728	15 923	1 448	175 385	152 339	23 046	13.1	157 263	97.6
1982		241 820	136 677	21 468	36 298	47 377	31 446	18 106	1 502	190 766	166 612	24 154	12.7	157 584	97.8
1983		260 740	146 730	23 276	39 419	51 315	32 911	20 686	1 699	205 442	182 207	23 235	11.3	161 319	100.1
1984		279 558	155 987	24 345	42 703	56 511	34 724	22 484	1 824	220 524	194 673	25 851	11.7	164 770	102.2
Unadjusted													AIIM		CFAD
1975	1	22 584†	14 146†	1 790†	2 220†	4 428†	3 450†	1 526	134†	17 474†	14 369†	3 105†	17.8†	36 530†	90.7†
	2	23 612	14 644	1 995	2 594	4 379	3 398	1 702	157	18 355	15 944	2 411	13.1	35 543	88.2
	3	25 379	15 634	2 145	2 638	4 982	4 130	1 769	148	19 312	16 758	2 554	13.2	35 951	89.2
	4	25 724	15 909	2 231	2 811	4 773	4 064	1 831	185	19 864	18 140	1 524	7.8	35 272	87.5
1976	1	26 791	16 023	2 304	3 071	5 393	4 392	1 851	184	20 364	17 212	3 152	15.5	35 248	87.5
	2	27 490	16 696	2 561	3 131	5 102	4 263	2 138	158	20 931	18 221	2 710	12.9	35 172	87.3
	3	28 954	17 298	2 687	3 163	5 826	4 229	2 193	158	22 374	19 217	3 157	14.1	36 706	91.1
	4	29 336	17 710	2 746	3 366	5 514	4 538	2 244	165	22 389	21 025	1 364	6.1	35 374	87.8
1977	1	30 183	17 945	2 754	3 535	5 949	4 843	2 263	190	22 887	19 812	3 075	13.4	34 358	85.3
	2	30 894	18 485	2 877	3 728	5 804	4 548	2 369	181	23 796	20 901	2 895	12.2	34 354	85.3
	3	32 141	19 026	2 955	3 763	5 397	4 541	2 401	202	24 997	21 984	3 013	12.1	35 508	88.1
	4	33 015	19 574	3 069	4 028	5 344	4 217	2 475	222	26 101	23 781	2 320	8.9	36 701	91.1
1978	1	34 037	20 069	3 152	4 261	6 555	4 878	2 512	285	26 362	23 068	3 294	12.5	36 116	89.6
	2	35 774	21 252	3 237	4 477	6 808	4 988	2 456	252	28 078	24 028	4 050	14.4	37 456	93.0
	3	36 751	21 951	3 354	4 437	7 009	4 675	2 525	262	29 289	25 496	3 793	13.0	38 216	94.8
	4	38 146	22 526	3 454	4 749	7 417	4 919	2 614	253	30 360	27 056	3 304	10.9	38 908	96.6
1979	1	38 929	23 076	3 507	4 907	7 439	5 271	2 648	273	30 737	26 244	4 493	14.6	38 316	95.1
	2	41 429	24 425	3 717	5 244	8 043	5 391	2 851	255	32 932	28 610	4 322	13.1	39 582	98.2
	3	43 708	25 954	3 889	5 108	8 757	5 433	2 948	327	35 000	30 593	4 407	12.6	39 422	97.8
	4	46 892	27 176	4 063	5 698	9 955	5 486	3 084	343	37 979	32 709	5 270	13.9	41 760	103.6
1980	1	47 472	27 948	4 141	6 014	9 369	6 074	3 143	326	37 929	32 130	5 799	15.3	40 095	99.5
	2	49 605	29 555	4 490	6 387	9 173	5 970	3 530	322	39 783	33 027	6 756	17.0	39 951	99.1
	3	51 994	30 706	4 683	6 303	10 302	6 620	3 612	324	41 438	35 077	6 361	15.4	40 705	101.0
	4	52 903	31 014	4 816	6 829	10 244	6 879	3 659	330	42 035	36 781	5 274	12.5	40 434	100.3
1981	1	53 279	30 692	4 854	7 400	10 333	6 799	3 804	357	42 509	35 314	7 195	16.9	39 947	99.1
	2	54 561	31 484	5 067	7 808	10 202	6 784	4 004	357	43 416	36 924	6 492	15.0	39 108	97.1
	3	56 505	32 480	5 239	7 715	11 071	7 589	4 092	366	44 458	39 002	5 456	12.3	39 214	97.3
	4	57 139	33 043	5 335	8 199	10 562	7 556	4 223	358	45 002	41 099	3 903	8.7	38 994	96.8
1982	1	58 959	33 066	5 267	8 834	11 792	8 064	4 167	379	46 349	38 815	7 534	16.3	39 282	97.5
	2	59 603	33 985	5 365	8 849	11 404	7 392	4 602	370	47 239	40 221	7 018	14.9	39 006	96.8
	3	61 245	34 586	5 380	8 947	12 332	7 953	4 614	375	48 303	42 486	5 817	12.0	39 608	98.3
	4	62 013	35 040	5 456	9 668	11 849	8 037	4 723	378	48 875	45 090	3 785	7.7	39 668	98.4
1983	1	62 880	35 448	5 541	9 566	12 325	8 530	4 804	412	49 134	42 795	6 339	12.9	39 181	97.2
	2	64 175	36 314	5 814	9 691	12 356	7 589	5 220	423	50 943	43 955	6 988	13.7	40 071	99.4
	3	66 210	37 163	5 903	9 970	13 174	8 325	5 253	431	52 201	46 665	5 536	10.6	40 778	101.2
	4	67 475	37 805	6 018	10 192	13 460	8 467	5 411	433	53 184	48 792	4 372	8.2	41 289	102.5
1984	1	67 601	37 685	5 977	10 580	13 359	8 769	5 444	447	52 941	45 938	7 003	13.2	40 211	99.8
	2	68 784	38 423	6 040	10 472	13 849	7 939	5 573	447	54 825	47 553	7 272	13.3	40 888	101.5
	3	69 925	39 291	6 082	10 592	13 960	8 676	5 620	454	55 175	49 119	6 056	11.0	40 954	101.6
	4	73 246	40 598	6 246	11 059	15 343	9 340	5 847	476	57 583	52 063	5 520	9.6	42 717	106.0
1985	1	72 484	40 713	6 365	11 419	13 987	9 352	5 894	511	56 727	49 095	7 632	13.5	40 834	101.3
	2	74 857	41 898	6 548	11 325	15 086	8 516	6 064†	487	59 790	50 481	9 309	15.6	42 630	105.8

1 Before providing for depreciation and stock appreciation.
2 Equals total personal income before tax less payments of taxes on income, national insurance, etc. contributions and other current transfers.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of total personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980 = 100).

Personal income, expenditure and saving

TABLE 4 (continued)

£ million

		Factor incomes before tax														
		Total[1]	Wages salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	UK taxes on income (payments)	National insurance, etc. contributions	Other current transfers	Total personal disposable income[2,3]	Consumers' expenditure	Balance: personal saving[3]	Saving ratio[4]	Real personal disposable income at 1980 prices[5]	Index of real personal disposable income (1980=100)
		AIIQ	AIJB	AIIR	AIIS	AIIT	AIIU	AIIV	AIJC	AIIW	AIIX	AAUU	AIIN	CFAH	CFAE
1975		97 299†	80 333†	8 161†	10 263†	18 542†	15 042†	6 848	604†	74 805†	65 211†	9 594†	12.8†	143 298†	88.9†
1976		112 571	67 727	10 278	12 731	21 835	17 422	8 425	685	86 058	75 675	10 383	12.1	142 500	88.4
1977		126 233	75 030	11 655	15 054	24 494	18 149	9 506	795	97 781	86 478	11 303	11.6	140 921	87.4
1978		144 708	85 798	13 197	17 924	27 789	19 460	10 107	1 052	114 089	99 648	14 441	12.7	150 696	93.5
1979		170 958	100 631	15 176	20 957	34 194	21 581	11 531	1 198	136 648	118 156	18 492	13.5	159 080	98.7
1980		201 974	119 223	18 130	25 533	39 088	25 543	13 944	1 302	161 185	136 995	24 190	15.0	161 185	100.0
1981		221 484	127 699	20 495	31 122	42 168	28 728	15 923	1 448	175 385	152 339	23 046	13.1	157 283	97.6
1982		241 820	136 677	21 468	36 298	47 377	31 446	18 106	1 502	190 766	166 612	24 154	12.7	157 564	97.8
1983		260 740	148 730	23 276	39 419	51 315	32 911	20 688	1 699	205 442	182 207	23 235	11.3	161 319	100.1
1984		279 556	158 997	24 345	42 703	56 511	34 724	22 484	1 824	220 524	194 673	25 851	11.7	164 770	102.2
Seasonally adjusted															
													AIIZ		CFAF
1975	1	22 756†	14 358†	1 827†	2 191†	4 379†	3 273†	1 559	134†	17 790†	15 134†	2 656†	14.9†	37 001†	91.8†
	2	23 676	14 627	1 980	2 575	4 494	3 637	1 682	157	18 200	16 178	2 022	11.1	35 410	87.9
	3	25 148	15 533	2 128	2 697	4 788	4 112	1 773	148	19 113	16 622	2 491	13.0	35 595	88.3
	4	25 721	15 814	2 226	2 800	4 881	4 020	1 834	165	19 702	17 277	2 425	12.3	35 290	87.6
1976	1	26 903	16 240	2 351	3 034	5 278	4 205	1 892	184	20 622	17 946	2 676	13.0	35 720	88.6
	2	27 575	16 684	2 543	3 069	5 279	4 532	2 114	158	20 771	18 523	2 248	10.8	35 049	87.0
	3	28 633	17 163	2 645	3 234	5 591	4 212	2 174	158	22 089	19 141	2 948	13.3	36 262	90.0
	4	29 460	17 640	2 739	3 394	5 667	4 473	2 246	165	22 576	20 065	2 511	11.1	35 469	88.0
1977	1	30 372	18 170	2 804	3 522	5 876	4 678	2 309	190	23 195	20 577	2 618	11.3	34 789	86.3
	2	30 995	18 474	2 857	3 684	5 980	4 816	2 340	181	23 658	21 262	2 396	10.1	34 335	85.2
	3	31 819	18 868	2 933	3 859	6 159	4 510	2 382	202	24 725	21 943	2 782	11.3	35 145	87.2
	4	33 047	19 518	3 061	3 989	6 479	4 145	2 477	222	26 203	22 696	3 507	13.4	36 652	91.0
1978	1	34 062	20 314	3 194	4 214	6 340	4 721	2 543†	285	26 513	23 877	2 636	9.9	36 249	90.0
	2	36 036	21 249	3 234	4 380	7 173	5 283	2 452	252	28 049	24 513	3 536	12.6	37 478	93.0
	3	36 539	21 774	3 327	4 595	6 843	4 647	2 505	262	29 125	25 370	3 755	12.9	38 093	94.5
	4	38 071	22 461	3 442	4 735	7 433	4 809	2 607	253	30 402	25 888	4 514	14.8	38 876	96.5
1979	1	39 359	23 369	3 554	4 886	7 570	5 161	2 682	273	31 243	27 099	4 144	13.3	38 827	96.4
	2	41 534	24 433	3 716	5 168	8 217	5 744	2 849	255	32 686	29 235	3 451	10.6	39 412	97.8
	3	43 388	25 743	3 859	5 271	8 515	5 405	2 925	327	34 731	30 250	4 481	12.9	39 234	97.4
	4	46 677	27 066	4 047	5 652	9 892	5 271	3 075	343	37 988	31 572	6 416	16.9	41 607	103.3
1980	1	47 811	28 307	4 193	5 949	9 362	5 953	3 180	326	38 352	33 266	5 086	13.3	40 331	100.1
	2	49 813	29 570	4 494	6 251	9 498	6 348	3 533	322	39 610	33 720	5 890	14.9	39 971	99.2
	3	51 460	30 458	4 648	6 498	9 876	6 568	3 586	324	41 002	34 689	6 313	15.4	40 320	100.1
	4	52 870	30 888	4 795	6 835	10 352	6 674	3 645	330	42 221	35 320	6 901	16.3	40 563	100.7
1981	1	53 525	31 077	4 911	7 308	10 229	6 662	3 645	367	42 851	36 575	6 276	14.6	40 190	99.7
	2	54 718	31 503	5 073	7 634	10 508	7 125	4 011	357	43 223	37 733	5 490	12.7	39 110	97.1
	3	55 845	32 231	5 202	7 952	10 460	7 547	4 064	386	43 868	38 562	5 306	12.1	38 730	96.1
	4	57 396	32 888	5 309	8 228	10 973	7 384	4 203	358	45 443	39 469	5 974	13.1	39 233	97.4
1982	1	59 024	33 455	5 321	8 649	11 599	7 849	4 212	379	46 584	40 101	6 483	13.9	39 473	98.0
	2	60 231	34 016	5 372	8 906	11 937	7 778	4 608	370	47 475	41 054	6 421	13.5	39 382	97.7
	3	60 432	34 348	5 346	9 125	11 613	7 926	4 586	375	47 545	42 122	5 423	11.4	38 945	96.6
	4	62 133	34 858	5 429	9 618	12 228	7 893	4 700	378	49 162	43 335	5 827	11.9	39 764	98.7
1983	1	62 994	35 832	5 593	9 432	12 137	8 290	4 851	412	49 441	44 201	5 240	10.6	39 435	97.9
	2	64 577	36 358	5 823	9 723	12 673	8 010	5 230	423	50 914	44 879	6 035	11.9	40 231	99.8
	3	65 816	36 937	5 872	10 136	12 871	8 299	5 224	431	51 862	46 237	5 625	10.8	40 514	100.5
	4	67 353	37 603	5 988	10 128	13 634	8 312	5 383	433	53 225	46 890	6 335	11.9	41 139	102.1
1984	1	68 027	38 066	6 027	10 417	13 517	8 546	5 494	447	53 540	47 590	5 950	11.1	40 702	101.0
	2	68 973	38 480	6 050	10 525	13 918	8 382	5 584	447	54 560	48 484	6 076	11.1	40 925	101.6
	3	69 772	39 073	6 053	10 773	13 873	8 596	5 591	454	55 131	48 718	6 413	11.6	40 994	101.7
	4	72 784	40 378	6 215	10 988	15 203	9 200	5 815	476	57 293	49 881	7 412	12.9	42 149	104.6
1985	1	73 034	41 102	6 415	11 248	14 269	9 152	5 947	511	57 424	50 819	6 605	11.5	41 371	102.7
	2	74 451	41 961	6 560	11 395	14 535	8 961	6 076	487	58 927	51 777	7 150	12.1	42 271	104.9

See footnotes on previous page.

Consumers' expenditure

TABLE 5

£ million

		Total consumers' expenditure	Durable goods: Total	Durable goods: Cars, motor cycles and other vehicles	Durable goods: Furniture and floor coverings	Durable goods: Other durable goods	Other goods: Food (household expenditure)	Other goods: Beer	Other goods: Other alcoholic drink	Other goods: Tobacco	Other goods: Clothing other than footwear	Other goods: Footwear	Other goods: Energy products	Other goods: Other goods	Services: Rent, rates and water charges	Services: Other services[1]
		AIIK	AIIL	CCDT	CCDU	CCDV	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF
1975		65 211†	5 872†	2 328†	1 772	1 774	11 961	2 672	2 176	2 735	4 365	841	5 119	6 757	7 436	15 277†
1976		75 675	6 986	2 870	2 072	2 044	13 941	3 237	2 477	3 092	4 834	963	6 057	7 700	8 729	17 659
1977		86 478	7 754	3 199	2 250	2 305	16 047	3 649	2 896	3 628	5 520	1 110	6 895	8 930	9 978	20 071
1978		99 648	10 228	4 868	2 610	2 750	17 927	3 974	3 307	3 885	6 488	1 349	7 210	10 614	11 330	23 336
1979		118 156	13 138	6 525	3 265	3 348	20 364	4 570	4 094	4 233	7 555	1 621	8 819	12 473	13 350	27 939
1980		136 995	13 673	6 861	3 429	3 583†	22 873	5 320	4 634	4 822	8 103	1 760	10 957	14 370†	16 044	34 439
1981		152 339	14 305	6 871	3 536†	3 898	24 170	5 970	5 183	5 515	8 318†	1 848†	13 367	15 556	19 465	38 642
1982		166 612	15 452	7 351	3 698	4 403	25 590	6 451†	5 553†	5 882	8 854	2 067	14 955†	16 811	22 399	42 598
1983		182 207	18 241	9 136	4 116	4 989	27 287†	7 140	6 232	6 208	9 782	2 312	16 214	18 239	23 579†	46 973
1984		194 673	19 241	9 536	4 392	5 313	28 448	7 733	6 683	6 621	10 619	2 539	16 929	19 803	25 166	50 891
Unadjusted																
1975	1	14 369†	1 388†	565†	410	413	2 726	524	347	567	923	176	1 310	1 480	1 689	3 239†
	2	15 944	1 485	658	404	423	2 937	631	493	686	1 038	208	1 168	1 583	1 842	3 873
	3	16 758	1 509	684	432	393	3 065	767	507	734	1 038	211	1 128	1 672	1 909	4 198
	4	18 140	1 490	419	526	545	3 213	750	829	748	1 366	246	1 513	2 022	1 896	3 967
1976	1	17 212	1 701	784	485	452	3 252	809	413	661	991	183	1 656	1 894	2 060	3 992
	2	18 221	1 629	761	458	410	3 366	820	539	794	1 129	240	1 324	1 746	2 157	4 477
	3	19 217	1 772	778	497	497	3 552	946	574	820	1 156	245	1 284	1 901	2 227	4 740
	4	21 025	1 884	567	632	685	3 771	862	951	817	1 558	295	1 793	2 359	2 285	4 450
1977	1	19 812	1 975	909	540	526	3 808	757	516	772	1 111	215	1 879	1 931	2 332	4 516
	2	20 901	1 759	802	494	463	3 995	942	634	941	1 218	261	1 611	2 013	2 498	5 029
	3	21 984	2 032	935	544	553	4 005	979	670	963	1 354	287	1 496	2 229	2 540	5 429
	4	23 781	1 988	553	672	763	4 239	971	1 076	952	1 837	347	1 909	2 757	2 608	5 097
1978	1	23 068	2 563	1 381	583	599	4 255	866	568	883	1 293	255	2 045	2 281	2 669	5 390
	2	24 028	2 421	1 242	594	585	4 335	1 056	698	1 004	1 454	319	1 631	2 456†	2 789	5 865
	3	25 496	2 842	1 511	643	688	4 630	1 021	798	1 001	1 605	357	1 527	2 620	2 879	6 216
	4	27 056	2 402	734	790	878	4 707	1 031	1 243	997	2 136	418	2 007	3 257	2 993	5 865
1979	1	26 244	3 074	1 649	696	729	4 687	918	689	915	1 479	302	2 385	2 613	3 063	6 099
	2	28 610	3 500	1 854	840	806	4 933	1 201	859	1 057	1 758	400	1 857	2 905	3 311	6 829
	3	30 593	3 467	1 925	760	782	5 280	1 227	1 007	1 116	1 821	413	1 994	3 064	3 422	7 782
	4	32 709	3 097	1 097	969	1 031	5 464	1 224	1 539	1 145	2 497	506	2 583	3 891	3 534	7 229
1980	1	32 130	3 975	2 272	859†	844†	5 505	1 200	871	1 064	1 687†	365†	2 897	3 196	3 637	7 733
	2	33 027	3 192	1 644	796	752	5 686	1 329	945	1 262	1 881	430	2 355	3 385	3 985	8 597
	3	35 077	3 547	1 851	838	858	5 808	1 413	1 077	1 270	1 950	447	2 432	3 483	4 126	9 524
	4	36 761	2 959	894	936	1 129	5 874	1 378	1 741	1 226	2 605	518	3 273	4 306	4 296	8 585
1981	1	35 314	3 775	1 923	912	940	5 753	1 277	958	1 193	1 768	388	3 466	3 516	4 455†	8 765
	2	36 924	3 416	1 763	823	830	5 901	1 585	1 106	1 405	1 870	442	2 983	3 670	4 842	9 704
	3	39 002	3 844	2 086	840	918	6 159	1 588	1 221	1 455	1 940	462	2 920	3 782	4 992	10 639
	4	41 099	3 270	1 099	961	1 210	6 357	1 520	1 898	1 462	2 740	556	3 998	4 588	5 176	9 534
1982	1	38 815	3 874	1 996	882	996	6 106	1 399†	1 022	1 396	1 839	424	3 992	3 753	5 313	9 687
	2	40 221	3 467	1 758	823	886	6 519	1 706	1 180†	1 460	1 986	492	3 321†	3 917	5 600	10 573
	3	42 486	4 189	2 242	890	1 057	6 335	1 704	1 278	1 496	2 085	518	3 255	4 078	5 704	11 844
	4	45 090	3 922	1 355	1 103	1 464	6 630	1 642	2 073	1 530	2 944	633	4 387	5 063	5 782	10 484
1983	1	42 795	4 759	2 596	954	1 169	6 394†	1 566	1 128	1 475	1 986	448	4 523	4 044	5 796	10 676
	2	43 955	4 142	2 148	954	1 040	6 706	1 788	1 314	1 556	2 215	569	3 780	4 275	5 851	11 757
	3	46 665	4 984	2 866	970	1 148	6 922	1 971	1 439	1 569	2 313	589	3 422	4 416	5 916	13 124
	4	48 792	4 356	1 526	1 188	1 632	7 265	1 815	2 351	1 606	3 268	706	4 489	5 504	6 016	11 416
1984	1	45 938	4 984	2 697	1 067	1 220	6 848	1 700	1 243	1 568	2 122	479	4 905	4 292	6 098	11 701
	2	47 553	4 609	2 539	984	1 086	7 235	1 971	1 435	1 640	2 397	625	3 837	4 674	6 309	12 821
	3	49 119	4 930	2 658	1 056	1 216	7 031	2 051	1 565	1 690	2 527	651	3 506	4 805	6 347	14 016
	4	52 063	4 718	1 642	1 285	1 791	7 336	2 011	2 440	1 723	3 573	784	4 681	6 032	6 412	12 353
1985	1	49 095	5 097	2 640	1 127	1 330	7 051	1 861	1 278	1 683	2 408	548	5 286	4 743	6 464	12 678
	2	50 481	5 035	2 747	1 056	1 232	7 377	2 116	1 458	1 750†	2 735	683	4 114	5 139	6 578	13 496

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Consumers' expenditure

TABLE 5 (continued)

£ million

		Total consumers' expenditure	Durable goods: Total	Durable goods: Cars, motor cycles and other vehicles	Durable goods: Furniture and floor coverings	Durable goods: Other durable goods	Other goods: Food (household expenditure)	Other goods: Beer	Other goods: Other alcoholic drink	Other goods: Tobacco	Other goods: Clothing other than footwear	Other goods: Footwear	Other goods: Energy products	Other goods: Other goods	Services: Rent, rates and water charges	Services: Other services[1]
Revalued at 1980 prices[2]		CCBH	CCBI	CCBJ	CCBK	CCBL	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV
1975		124 918†	11 253†	5 316†	3 278	2 665	22 001	5 567	3 836	4 995	6 828	1 522	10 127	13 603	14 655	30 652†
1976		125 307	11 818	5 496	3 417	2 867	22 159	5 523	3 878	4 821	6 838	1 569	10 347	13 573	14 841	29 847
1977		124 631	10 983	4 875	3 155	2 842	21 883	5 467	4 046	4 602	6 961	1 586	10 533	13 629	15 232	29 807
1978		131 621	12 890	6 210	3 322	3 158	22 501	5 548	4 382	4 982	7 586	1 737	10 759	14 603	15 516	31 307
1979		137 552	14 411	7 116	3 690	3 596	22 893	5 588	4 794	4 960	8 149	1 847	11 114	14 872	15 790	33 134
1980		136 995	13 673	6 661	3 429	3 583†	22 873	5 320	4 634	4 822	8 103	1 760	10 957	14 370†	16 044	34 439
1981		136 598	13 863	6 984	3 376†	3 803	22 676	5 000	4 612	4 470	8 105†	1 682†	10 992	14 438	16 278	34 471
1982		137 614	14 475	6 792	3 424	4 259	22 567	4 825†	4 545	4 128	8 330	1 811	11 036	14 623	16 530	34 722
1983		143 074	16 623	8 131	3 694	4 798	23 019†	4 914	4 816	4 083†	8 872	1 951	11 129	14 917	16 764	35 986
1984		145 455	16 656	7 747	3 749	5 160	22 739	4 943	5 040†	3 944	9 359	2 057	11 238	15 477	16 978	37 024
Unadjusted																
1975	1	30 104†	2 938†	1 431†	813	701†	5 343	1 229	704	1 224	1 502	333	2 813	3 207†	3 638	7 253†
	2	30 941	2 875	1 511	762	640	5 441	1 340	897	1 282	1 680	380	2 331	3 235	3 654	7 887
	3	31 264	2 781	1 485	784	565	5 596	1 542	853	1 240	1 605	378	2 184	3 304	3 670	8 194
	4	32 609	2 666	889	919	759	5 621	1 456	1 382	1 249	2 061	431	2 799	3 857	3 695	7 318
1976	1	29 828	2 985	1 563	839	629	5 369	1 133	680	1 099	1 484	311	2 942	3 122	3 701	7 103
	2	30 655	2 812	1 497	786	596	5 483	1 438	848	1 267	1 625	400	2 305	3 137	3 725	7 660
	3	31 585	2 975	1 444	821	714	5 722	1 617	992	1 240	1 632	396	2 200	3 332	3 745	7 877
	4	33 258	3 046	992	991	928	5 585	1 435	1 458	1 215	2 117	462	2 900	3 982	3 770	7 207
1977	1	29 753	2 931	1 479	797	676	5 288	1 175	741	1 061	1 463	320	2 938†	3 112	3 780	7 050
	2	30 186	2 511	1 243	700	580	5 457	1 427	890	1 189	1 580	389	2 429	3 102	3 796	7 488
	3	31 240	2 806	1 385	753	676	5 465	1 442	936	1 180	1 683	407	2 315	3 360	3 813	7 865
	4	33 452	2 745	768	905	910	5 693	1 423	1 479	1 172	2 235	469	2 851	4 055	3 843	7 384
1978	1	31 609	3 330	1 858	769	703	5 531	1 237	777	1 149	1 565	338	3 044	3 254	3 853	7 531
	2	32 059	3 036	1 598	765	675	5 451	1 457	936	1 299	1 721	416	2 478	3 412	3 870	7 971
	3	33 273	3 473	1 871	814	788	5 750	1 417	1 056	1 280	1 888	458	2 327	3 575	3 888	8 181
	4	34 680	3 849	883	974	992	5 769	1 427	1 613	1 254	2 442	525	2 910	4 362	3 905	7 624
1979	1	32 721	3 573	1 908	847	818	5 495	1 230	880	1 147	1 870	371	3 333	3 373	3 925	7 724
	2	34 394	4 013	2 127	995	891	5 639	1 505	1 064	1 321	1 949	480	2 519	3 612	3 939	8 353
	3	34 465	3 602	1 947	830	825	5 662	1 443	1 143	1 249	1 925	455	2 333	3 538	3 952	8 963
	4	35 972	3 223	1 134	1 024	1 065	5 897	1 410	1 707	1 243	2 805	541	2 929	4 349	3 974	8 094
1980	1	33 976	4 035	2 291	883†	861	5 701	1 284	934	1 139	1 748†	390†	3 188	3 370	3 990	8 197
	2	33 178	3 194	1 642	798	754	5 666	1 335	959	1 248	1 869	436	2 371	3 430	4 003	8 645
	3	34 468	3 522	1 831	834	857	5 742	1 395	1 070	1 242	1 932	436	2 339	3 436	4 017	9 337
	4	35 373	2 922	897	914	1 111	5 744	1 308	1 671	1 193	2 554	496	3 059	4 134	4 034	8 260
1981	1	33 219	3 725	1 922	882	921	5 559	1 146	908	1 129	1 732	362	3 118	3 337	4 048	8 157
	2	33 294	3 335	1 738	787	810	5 576	1 324	990	1 126	1 833	407	2 484	3 433	4 061	8 725
	3	34 437	3 682	1 994	801	897	5 736	1 311	1 076	1 127	1 891	421	2 291	3 484	4 079	9 329
	4	35 648	3 111	1 030	906	1 175	5 805	1 219	1 640	1 088	2 649	502	3 099	4 184	4 091	8 260
1982	1	32 514	3 618	1 823	828	967	5 431	1 086†	872†	1 027	1 764	376	3 120	3 348	4 106	8 162
	2	33 229	3 240	1 624	761	855	5 583	1 282	970	1 027	1 883	432	2 487	3 436	4 128	8 661
	3	34 856	3 917	2 065	825	1 027	5 635	1 263	1 029	1 034	1 957	452	2 377	3 530	4 139	9 523
	4	36 615	3 700	1 280	1 010	1 410	5 838	1 194	1 874	1 040	2 726	549	3 054	4 309	4 155	8 376
1983	1	34 132	4 398	2 385	906	1 127	5 506†	1 108	897	996	1 833	384	3 116	3 380	4 172	8 340
	2	34 581	3 766	1 916	855	995	5 712	1 235	1 016	1 023†	2 025	481	2 615	3 510	4 184	9 014
	3	36 460	4 496	2 521	871	1 104	5 804	1 351	1 099	1 024	2 093	495	2 374	3 582	4 199	9 943
	4	37 901	3 963	1 329	1 062	1 572	5 997	1 220	1 804	1 036	2 921	591	3 024	4 445	4 209	8 689
1984	1	34 896	4 380	2 278	929	1 183	5 538	1 126	940	1 004	1 907	397	3 253	3 409	4 224	8 708
	2	35 489	3 946	2 055	844	1 047	5 758	1 268	1 086	984	2 120	511	2 568	3 674	4 237	9 337
	3	36 463	4 223	2 146	891	1 186	5 601	1 303	1 179	954	2 224	523	2 373	3 739	4 252	10 062
	4	38 627	4 097	1 268	1 085	1 744	5 842	1 246	1 835	992	3 108	626	3 044	4 655	4 265	8 917
1985	1	35 340	4 280	2 031	949	1 300	5 457	1 128	938	957	2 089	427	3 343	3 541	4 273†	8 907
	2	35 993	4 012	2 008	873	1 131	5 719	1 247	1 085	950	2 336	531	2 670	3 787	4 286	9 371

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.
2 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

Consumers' expenditure

TABLE 5 (continued)

£ million

		Total consumers' expenditure	Durable goods: Total	Durable goods: Cars, motor cycles and other vehicles	Durable goods: Furniture and floor coverings	Durable goods: Other durable goods	Other goods: Food (household expenditure)	Other goods: Beer	Other goods: Other alcoholic drink	Other goods: Tobacco	Other goods: Clothing other than footwear	Other goods: Footwear	Other goods: Energy products	Other goods: Other goods	Services: Rent, rates and water charges	Services: Other services[1]
Revalued at 1980 prices[2]		CAAB	CCBW	CCBX	CCBY	CCBZ	CCCA	CCCB	CCCC	CCCD	CCCE	CCCF	CCCG	CCCM	CCCN	CCCJ
1975		124 918†	11 263†	5 316†	3 278	2 665	22 001	5 567	3 636	4 995	6 828	1 522	10 127	13 603	14 655	30 652†
1976		125 307	11 818	5 496	3 417	2 867	22 159	5 623	3 878	4 821	6 838	1 589	10 347	13 573	14 941	29 847
1977		124 631	10 993	4 875	3 155	2 842	21 883	5 467	4 046	4 602	6 961	1 565	10 533	13 629	15 232	29 807
1978		131 621	12 690	6 210	3 322	3 158	22 501	5 548	4 382	4 982	7 596	1 737	10 759	14 603	15 516	31 307
1979		137 552	14 411	7 116	3 696	3 599	22 893	5 588	4 794	4 960	8 149	1 847	11 114	14 872	15 790	33 134
1980		136 995	13 673	6 661	3 429	3 583†	22 873	5 320	4 634	4 822	8 103	1 760	10 957	14 370†	16 044	34 439
1981		138 598	13 863	6 684	3 376†	3 803	22 676	5 000	4 612	4 470	8 105†	1 692†	10 992	14 436	16 279	34 471
1982		137 614	14 475	6 792	3 424	4 259	22 587	4 825†	4 545	4 126	8 330	1 811	11 036	14 623	16 530	34 722
1983		143 074	16 623	8 131	3 694	4 798	23 019†	4 914	4 816	4 083†	8 872	1 951	11 129	14 917	16 764	35 986
1984		145 455	16 656	7 747	3 749	5 160	22 739	4 943	5 040†	3 944	9 359	2 057	11 238	15 477	16 978	37 024
Seasonally adjusted																
1975	1	31 493†	2 862†	1 274†	834†	725†	5 483	1 414	987	1 309	1 736	398	2 511†	3 473†	3 636	7 709†
	2	31 492	2 960	1 372	834	740	5 494	1 310	991	1 236	1 751	386	2 534	3 438	3 654	7 759
	3	30 971	2 752	1 388	810	586	5 511	1 417	927	1 213	1 680	375	2 514	3 348	3 670	7 604
	4	30 962	2 689	1 282	800	614	5 513	1 428	931	1 237	1 661	383	2 568	3 344	3 695	7 580
1976	1	31 090	2 883	1 378	857	656	5 518	1 319	940	1 180	1 693	374	2 645	3 370	3 701	7 498
	2	31 261	2 933	1 387	840	703	5 551	1 397	955	1 223	1 727†	409	2 511	3 354	3 725	7 492
	3	31 427	2 923	1 295	851	746	5 614	1 504	984†	1 215	1 713	391	2 530	3 402	3 745	7 434
	4	31 529	3 079	1 436	869	762	5 476	1 403	999	1 203	1 705	395	2 661	3 447	3 770	7 423
1977	1	30 856	2 808	1 254	816	712	5 415†	1 357	1 014	1 140	1 702	386†	2 590	3 362	3 780	7 328
	2	30 851	2 641	1 163	765	681	5 529	1 372	1 006	1 145	1 696	379	2 655	3 326	3 796	7 325
	3	31 184	2 728	1 220	778	702	5 355	1 348	1 012	1 156	1 766	399	2 675	3 440	3 813	7 516
	4	31 740	2 816	1 238	796	747	5 584	1 390	1 014	1 160	1 797	401	2 613	3 501	3 843	7 638
1978	1	32 629	3 097	1 574	785	738	5 655	1 419	1 044	1 231	1 825	408	2 647	3 593	3 853	7 857
	2	32 738	3 156	1 536	832	788	5 536	1 396	1 076	1 253	1 861	428	2 732	3 628	3 870	7 802
	3	33 166	3 290	1 628	843	819	5 660	1 334	1 141	1 254	1 962	450	2 739	3 688	3 888	7 760
	4	33 088	3 147	1 472	862	813	5 650	1 399	1 121	1 244	1 948	451	2 641	3 694	3 905	7 888
1979	1	33 646	3 267	1 556	859	852	5 621	1 403	1 165	1 222	1 955	448	2 882	3 704	3 925	8 054
	2	35 218	4 153	2 067	1 068	1 018	5 722	1 426	1 227	1 282	2 109	492	2 807	3 823	3 939	8 238
	3	34 140	3 336	1 621	859	858	5 775	1 368	1 222	1 222	2 024	446	2 752	3 651	3 952	8 390
	4	34 548	3 653	1 872	910	871	5 775	1 391	1 180	1 234	2 061	481	2 673	3 694	3 974	8 452
1980	1	34 967	3 696	1 920	888	890	5 849	1 439	1 204	1 204	2 038	464	2 781	3 675	3 990	8 625
	2	34 013	3 387	1 638	866	883	5 738	1 260	1 119	1 218	2 028	446	2 641	3 614	4 003	8 559
	3	34 097	3 353	1 589	865	899	5 671	1 325	1 149	1 218	2 037	429	2 749	3 550	4 017	8 601
	4	33 918	3 235	1 514	810	911	5 615	1 298	1 162	1 184	2 000	421	2 786	3 531	4 034	8 654
1981	1	34 312	3 457	1 630	881	946	5 721	1 281	1 169	1 175	2 024	431	2 729	3 631	4 048	8 646
	2	34 150	3 538	1 733	854	951	5 614	1 259	1 150	1 110	1 998	415	2 742	3 617	4 061	8 648
	3	34 053	3 478	1 696	834	948	5 682	1 241	1 156	1 108	2 010	419	2 709	3 611	4 079	8 560
	4	34 083	3 390	1 685	807	958	5 659	1 219	1 137	1 077	2 073	427	2 812	3 579	4 091	8 619
1982	1	33 986	3 346	1 525	826	995	5 597	1 206†	1 129	1 056†	2 072	453	2 731	3 653	4 106	8 635
	2	34 062	3 427	1 577	831	1 019	5 694	1 228	1 128	1 025	2 055	441	2 727	3 620	4 128	8 589
	3	34 509	3 702	1 733	867	1 102	5 618	1 193	1 119	1 020	2 084	451	2 788	3 670	4 139	8 725
	4	35 057	4 000	1 957	900	1 143	5 678	1 198	1 169	1 027	2 119	466	2 792	3 680	4 155	8 773
1983	1	35 254	4 092	2 029	904	1 159	5 696	1 223	1 173	1 018	2 159	468	2 734	3 702	4 172	8 817
	2	35 461	3 998	1 882	933	1 183	5 699	1 187	1 187	1 029	2 209	489	2 847	3 692	4 184	8 940
	3	36 118	4 272	2 169	917	1 186	5 796	1 277	1 201	1 013	2 233	495	2 783	3 723	4 199	9 126
	4	36 241	4 261	2 051	940	1 270	5 828	1 227	1 255	1 023	2 271	499	2 765	3 800	4 209	9 103
1984	1	36 176	4 142	1 995	928	1 219	5 743	1 239	1 233	1 020	2 259	489	2 863	3 752	4 224	9 212
	2	36 364	4 196	2 024	922	1 250	5 731	1 224	1 260	974	2 315	517	2 799	3 865	4 237	9 248
	3	36 222	4 053	1 831	941	1 281	5 603	1 228	1 278	974	2 376	523	2 783	3 887	4 252	9 265
	4	36 693	4 265	1 897	958	1 410	5 662	1 252	1 269	976	2 409	528	2 793	3 973	4 265	9 301
1985	1	36 612	4 057	1 770	949	1 338	5 666	1 240	1 231	971	2 468	524	2 934	3 897	4 273†	9 351
	2	37 142	4 262	1 964	952	1 346	5 683	1 207	1 258	961	2 535	535	2 905	3 971	4 286	9 539

See footnotes on opposite page.

Appropriation account of companies and financial institutions[1]

TABLE 6

£ million

		Income						Allocation of income					
			Income arising in the United Kingdom					Dividends and interest,etc.[3]					
			Gross trading profits								UK taxes on income (payments)[5]		
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	Total	of which advance corporation tax	Balance undistributed income[6]
		CIDB	CICS	CIDP	CIAC	CICN	CIAL	CIAY	CIDV	CIBU	CIDC	CICR	CIDA
1975		19 811†	7 258†	4 504†	11 762†	5 497†	2 552†	1 366	4 832†	602	2 387†	899	10 624†
1976		25 136	9 127	5 587	14 714	6 687	3 735	1 577	5 331	964	2 312	966	14 952
1977		31 085	15 747	4 118	19 865	7 595	3 635	1 816	5 761	1 997	3 238	1 165	18 283
1978		35 106	19 124	3 443	22 567	8 073	4 466	1 992	6 127	2 228	4 064	1 323	20 694
1979		47 325	21 786	7 399	29 195	11 089	7 041	3 433	9 321	3 992†	4 999	1 444	25 580
1980		51 024	23 502	5 522	29 024	14 923	7 077	3 354	14 477	4 789	6 625	2 031	21 799
1981		55 145	24 730	5 030	29 760	16 724	8 661	3 416	14 956	4 695	8 491	1 872	23 587
1982		61 424	30 523	3 462	33 985	18 359	9 080	3 820†	17 624	4 722	10 175	2 114	25 083
1983		70 206	36 493	4 135	40 628	18 449	11 129	4 726	16 625	5 380	11 909	1 849†	31 566
1984		83 903	43 319	4 581	47 900	22 432	13 571	5 723	19 816	6 460	13 907	2 862	37 977
Unadjusted													
1975	1	5 033†	1 686†	1 361†	3 050†	1 334†	643†	294	1 174†	167	1 275†	282	2 123†
	2	4 573	1 576	1 063	2 639	1 332	602	417	1 178	184	316	176	2 478
	3	4 482	1 557	953	2 510	1 372	600	381	1 147	108	342	243	2 504
	4	5 723	2 430	1 127	3 557	1 459	707	274	1 333	143	454	198	3 519
1976	1	5 577	2 118	1 192	3 310	1 449	818	325	1 153	259	896	260	2 944
	2	5 767	1 783	1 438	3 231	1 626	910	459	1 295	213	333	195	3 467
	3	6 003	1 958	1 380	3 338	1 693	972	425	1 290	213	510	269	3 565
	4	7 789	3 258	1 577	4 835	1 919	1 035	368	1 593	279	573	242	4 976
1977	1	7 878	3 417	1 550	4 967	2 001	910	317	1 496	439	1 318	308	4 308
	2	7 586	3 753	982	4 735	1 911	942	526	1 462	555	469	239	4 576
	3	7 562	3 860	895	4 775	1 898	889	484	1 367	488	670	330	4 553
	4	8 067	4 697	691	5 388	1 785	894	489	1 436	515	781	288	4 846
1978	1	8 124	4 612	696	5 308	1 881	935	364	1 260	512	1 628	349	4 360
	2	8 369	4 518	935	5 453	1 810	1 106	699	1 427	521	537	247	5 185
	3	8 881	4 812	772	5 584	2 128	1 169	454	1 483	518	759	410	5 667
	4	9 732	5 182	1 040	6 222	2 254	1 256	475	1 957	678	1 140	317	5 482
1979	1	10 381	4 520	1 654	6 174	2 592	1 615	388	1 810	786	1 807	406	5 610
	2	11 510	5 367	1 914	7 281	2 593	1 636	682	2 157	1 049	935	331	6 687
	3	12 063	5 377	1 867	7 244	2 880	1 939	706	2 388	1 008	813	364	7 148
	4	13 371	6 532	1 964	8 496	3 024	1 851	1 657	2 966	1 169†	1 444	343	6 135
1980	1	13 857	5 815	2 556	8 373	3 654	1 830	617	3 285	1 305	2 924	793	5 726
	2	12 972	6 240	1 252	7 492	3 582	1 898	875	3 530	1 360	370	292	6 817
	3	11 702	5 327	956	6 283	3 862	1 537	873	3 445	953	2 029	525	4 402
	4	12 493	6 120	756	6 876	3 805	1 812	989	4 217	1 131	1 302	421	4 854
1981	1	12 374	5 150	1 289	6 439	4 018	1 917	614	3 463	1 030	3 181	585	4 086
	2	12 699	5 470	1 457	6 927	3 754	2 018	1 088	3 588	902	447	290	6 874
	3	13 898	6 212	1 150	7 362	4 374	2 162	838	3 536	1 134	2 850	470	5 540
	4	16 174	7 898	1 134	9 032	4 578	2 564	876	4 369	1 629	2 013	527	7 287
1982	1	13 841	5 946	1 146	7 092	4 806	1 943	758†	4 350	1 190	3 821	706	3 722
	2	15 296	7 678	715	8 393	4 501	2 404	1 183	4 569	1 142	1 493	442	6 911
	3	15 493	7 793	711	8 504	4 766	2 221	976	4 293	1 073	2 934	572	6 217
	4	16 792	9 106	890	9 996	4 284	2 512	903	4 412	1 317	1 927	394	8 233
1983	1	16 654	8 442	1 103	9 545	4 469	2 640	680	4 023	1 103	4 642	814	6 228
	2	16 454	8 381	1 052	9 453	4 346	2 645	1 475	3 989	1 510	1 429	309	8 051
	3	17 959	9 166	983	10 149	4 847	2 963	1 210	4 033	1 202	2 364	451†	9 150
	4	19 139	10 504	967	11 471	4 787	2 881	1 381	4 580	1 565	3 474	275	8 139
1984	1	19 574	9 786	1 350	11 146	5 237	3 191	663	4 437	1 780	4 717	1 083	7 977
	2	19 347	9 729	1 246	10 975	5 057	3 315	1 694	4 522	1 531	1 971	400	9 629
	3	21 181	11 093	787	11 880	6 021	3 280	1 339	4 998	1 368	3 745	755	9 730
	4	23 801	12 701	1 198	13 899	6 117	3 785	2 027	5 859	1 800	3 474	624	10 641
1985	1	24 987	12 643	1 652	14 295	6 855	3 837	871	5 857	2 004	6 337	1 595	8 918
	2	23 357	12 467	273	12 740	7 038	3 578	2 016	6 336	1 641	2 354	496	11 010

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
6 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of companies and financial institutions[1]

TABLE 6 (continued)

£ million

		Income						Allocation of income					
			Income arising in the United Kingdom					Dividends and interest,etc.[3]			UK taxes on income (payments)[5]		
			Gross trading profits										
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	Total	of which advance corporation tax	Balance undistributed income[4]
		CIDN	CIDE	CIDQ	CIAD	CICQ	CIAM	CIBF	CIDW	CIBV	CIDO	CIDD	CIDM
1975		19 811†	7 258†	4 504†	11 762†	5 497†	2 552†	1 366	4 832†	602	2 387†	899	10 624†
1976		25 136	9 127	5 587	14 714	6 887	3 735	1 577	5 331	964	2 312	966	14 952
1977		31 095	15 747	4 118	19 865	7 595	3 635	1 816	5 761	1 997	3 238	1 165	18 283
1978		35 108	19 124	3 443	22 567	8 073	4 466	1 992	6 127	2 229	4 064	1 323	20 684
1979		47 325	21 786	7 369	29 195	11 089	7 041	3 433	9 321	3 992†	4 999	1 444	25 580
1980		51 024	23 502	5 522	29 024	14 923	7 077	3 354	14 477	4 769	6 625	2 031	21 799
1981		55 145	24 730	5 030	29 760	16 724	8 661	3 416	14 956	4 695	8 491	1 872	23 587
1982		61 424	30 523	3 462	33 985	18 359	9 080	3 820†	17 624	4 722	10 175	2 114	25 083
1983		70 206	36 493	4 135	40 628	18 449	11 129	4 726	18 625	5 380	11 909	1 849†	31 566
1984		83 903	43 319	4 581	47 900	22 432	13 571	5 723	19 816	6 480	13 907	2 862	37 977
Seasonally adjusted													
1975	1	5 003†	1 691†	1 318†	3 009†	1 333†	661†	351	1 226†	168	654†	239†	2 604†
	2	4 693	1 753	1 022	2 775	1 334	584	344	1 163	176	616	224	2 394
	3	4 737	1 727	1 024	2 751	1 371	615	362	1 171	124	533	222	2 547
	4	5 378	2 087	1 140	3 227	1 459	692	309	1 272	134	584	214	3 078
1976	1	5 578	2 181	1 103	3 284	1 446	848	396†	1 201	260	451	218	3 270
	2	5 901	1 970	1 412	3 382	1 630	889	380	1 278	199	565	247	3 479
	3	6 316	2 172	1 472	3 644	1 691	981	408	1 325	240	627	244	3 716
	4	7 341	2 804	1 600	4 404	1 920	1 017	393	1 527	265	669	257	4 487
1977	1	7 876	3 481	1 459	4 940	1 994	942	401	1 545	439	712	249	4 779
	2	7 744	3 922	984	4 906	1 917	921	445	1 453	531	800	306	4 515
	3	7 950	4 161	999	5 160	1 897	893	474	1 401	531	850	301	4 694
	4	7 525	4 183	676	4 859	1 787	879	496	1 362	496	876	309	4 295
1978	1	8 129	4 755	555	5 310	1 873	946	477	1 321	514	879	276	4 938
	2	8 538	4 642	980	5 622	1 816	1 100	597	1 449	494	986	323	5 012
	3	9 272	5 082	892	5 974	2 126	1 172	451	1 553	574	1 063	381	5 631
	4	9 167	4 645	1 016	5 661	2 258	1 248	467	1 804	647	1 136	343	5 113
1979	1	10 405	4 725	1 487	6 212	2 576	1 617	543	1 969	781	1 164	309	5 948
	2	11 673	5 474	1 990	7 464	2 604	1 605	605	2 104	1 044	1 334	418	6 586
	3	12 520	5 719	1 967	7 686	2 876	1 958	713	2 364	1 070	1 279	337	7 094
	4	12 727	5 878	1 955	7 833	3 033	1 861	1 572	2 864	1 097†	1 222	380	5 952
1980	1	13 846	6 143	2 246	8 389	3 622	1 835	856	3 383	1 328	1 700	647	6 579
	2	13 091	6 393	1 227	7 620	3 605	1 866	742	3 513	1 375	1 309	411	6 152
	3	11 993	5 381	1 184	6 565	3 879	1 549	844	3 563	980	1 707	497	4 899
	4	12 094	5 585	865	6 450	3 817	1 827	912	4 018	1 086	1 909	476	4 169
1981	1	12 321	5 469	957	6 426	3 990	1 905	867	3 539	1 039	1 894	416	4 982
	2	12 835	5 639	1 433	7 072	3 776	1 987	911	3 570	899	1 900	412	5 555
	3	14 296	6 409	1 338	7 747	4 366	2 183	827	3 647	1 183	2 123	449	6 516
	4	15 693	7 213	1 302	8 515	4 592	2 586	811	4 200	1 574	2 574	595	6 534
1982	1	13 811	6 322	798	7 120	4 773	1 918	1 103	4 480	1 206	2 416	463	4 606
	2	15 475	7 857	706	8 563	4 527	2 385	940	4 563	1 139	2 671	631	6 162
	3	15 883	7 968	916	8 884	4 763	2 236	955	4 365	1 098	2 617	553	6 848
	4	16 255	8 376	1 042	9 418	4 296	2 541	822	4 216	1 279	2 471	467	7 457
1983	1	16 605	8 814	760	9 574	4 442	2 589	1 007	4 033	1 115	2 803	564	7 647
	2	16 729	8 639	1 092	9 731	4 368	2 630	1 165	4 006	1 514	2 936	487	7 108
	3	18 469	9 468	1 179	10 647	4 835	2 987	1 251	4 169	1 231	3 020	444	8 798
	4	18 403	9 572	1 104	10 676	4 804	2 923	1 303	4 417	1 520	3 150	354	8 013
1984	1	19 627	10 268	974	11 242	5 182	3 203	1 080	4 468	1 780	3 131	742	9 188
	2	19 692	10 040	1 276	11 316	5 097	3 278	1 348	4 532	1 531	3 275	641	9 006
	3	21 744	11 443	973	12 416	6 014	3 314	1 406	5 243	1 369	3 624	732	10 102
	4	22 840	11 568	1 358	12 926	6 139	3 775	1 889	5 573	1 800	3 877	747	9 701
1985	1	25 012	13 070	1 304	14 374	6 813	3 825	1 387	5 811	2 008	4 294	1 064	11 512
	2	23 707	12 951	136	13 087	7 085	3 535	1 544	6 028	1 629	4 165	851	10 341

See footnotes on opposite page.

Appropriation account of industrial and commercial companies[1]

TABLE 7

£ million

		Income								Allocation of income				
			Income arising in the United Kingdom							Dividends and interest, etc.[2]				
			Gross trading profits											
			Net of stock appreciation			Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[5]	Balance: undistributed income[6]
		Total	Total[3]	N.Sea oil companies	Other companies									
		AIAA	AIAB	CIDR	CIDS	AIAC	AIAD	AIAE	AIAF	AIAH	AIAI	AIAJ	AIAL	AAAQ
1975		16 213†	8 564†	-50	8 614†	4 504†	13 068†	1 305†	1 840†	1 329	3 387†	422	1 743†	9 332†
1976		20 674	10 801	527	10 274	5 587	16 388	1 630	2 656	1 532	3 902	724	1 500	13 016
1977		25 684	17 381	1 971	15 410	4 118	21 499	1 602	2 583	1 748	4 037	1 729	2 492	15 677
1978		29 447	21 134	2 614	18 520	3 443	24 577	1 886	2 984	1 929	4 458	1 980	3 237	17 843
1979		36 103	23 488	5 249	18 239	7 399	30 887	2 548	5 668	3 364	6 359	3 711†	4 240	21 429
1980		40 015	26 045	8 057	17 988	5 522	31 567	3 395	5 053	3 260	9 344	4 424	5 801	17 186
1981		43 423	29 214	10 865	18 349	5 030	34 244	3 638	5 543	3 225	9 722	4 182	7 665	18 629
1982		46 566	33 853	12 706	21 145	3 462	37 315	3 966	5 284	3 592†	11 125	4 041	9 165	18 642
1983		55 229	40 796	15 784†	25 012	4 135	44 931	3 787	6 511	4 446	10 659	4 743	10 681	24 700
1984		67 244	50 163	19 116	31 047	4 581	54 744	4 419	8 081	5 408	13 050	5 702	12 632	30 452
Unadjusted														
1975	1	4 168†	2 042†	-27	2 069†	1 361†	3 403†	313†	452†	289	863†	111	730†	2 175†
	2	3 680	1 895	-27	1 922	1 063	2 958	294	428	391	827	129	271	2 062
	3	3 601	1 868	-13	1 881	953	2 821	332	448	373	786	74	312	2 048
	4	4 764	2 759	17	2 742	1 127	3 886	366	512	276	901	108	430	3 049
1976	1	4 605	2 494	56	2 438	1 192	3 686	340	579	313	808	191	194	3 099
	2	4 682	2 210	97	2 113	1 438	3 648	382	652	428	895	144	284	2 931
	3	4 890	2 399	113	2 286	1 380	3 779	413	698	421	983	162	478	2 846
	4	6 497	3 698	261	3 437	1 577	5 275	495	727	370	1 216	227	544	4 140
1977	1	6 513	3 831	457	3 374	1 550	5 381	471	661	304	1 125	382	701	4 021
	2	6 198	4 149	520	3 629	982	5 131	386	681	494	1 005	477	437	3 785
	3	6 185	4 278	495	3 783	895	5 173	387	625	466	963	431	615	3 710
	4	6 788	5 123	499	4 624	691	5 814	358	616	485	944	459	739	4 161
1978	1	6 806	5 091	585	4 506	696	5 787	390	629	356	873	451	936	4 190
	2	7 173	5 031	656	4 375	935	5 966	447	760	653	1 094	460	506	4 460
	3	7 377	5 332	609	4 723	772	6 104	502	771	439	1 150	454	697	4 637
	4	8 091	5 680	764	4 916	1 040	6 720	547	824	481	1 341	615	1 098	4 556
1979	1	8 466	4 973	986	3 977	1 654	6 627	594	1 245	383	1 423	684	1 187	4 779
	2	9 581	5 786	1 209	4 577	1 914	7 700	584	1 297	620	1 448	976	903	5 634
	3	9 882	5 782	1 454	4 328	1 867	7 649	661	1 582	702	1 610	940	748	5 892
	4	11 164	6 947	1 590	5 357	1 964	8 911	709	1 544	1 659	1 878	1 101†	1 402	5 124
1980	1	11 166	6 269	2 039	4 230	2 558	8 827	860	1 479	590	2 235	1 204	2 277	4 880
	2	10 187	5 786	1 938	4 848	1 252	8 038	812	1 337	790	2 298	1 278	327	5 494
	3	8 855	6 011	1 894	4 117	956	6 967	852	1 036	869	2 293	882	1 952	2 859
	4	9 807	6 979	2 186	4 793	756	7 735	871	1 201	1 011	2 518	1 060	1 245	3 973
1981	1	9 634	6 197	2 586	3 611	1 289	7 486	811	1 337	571	2 283	893	2 561	3 328
	2	10 117	6 626	2 647	3 979	1 457	8 083	779	1 255	975	2 267	764	399	5 712
	3	10 872	7 387	2 671	4 716	1 150	8 537	887	1 348	797	2 353	1 015	2 764	3 943
	4	12 800	9 004	2 961	6 043	1 134	10 138	1 059	1 603	882	2 819	1 510	1 941	5 648
1982	1	10 403	6 911	2 859	4 052	1 146	8 057	1 098	1 248	711†	2 874	1 004	3 042	2 772
	2	11 550	8 518	2 908	5 610	715	9 233	1 020	1 297	1 047	2 842	956	1 440	5 265
	3	11 463	8 558	3 283	5 275	711	9 269	956	1 238	931	2 727	918	2 833	4 054
	4	13 149	9 866	3 658	6 208	890	10 756	892	1 501	903	2 682	1 163	1 850	6 551
1983	1	12 809	9 280	4 047†	5 233	1 103	10 383	960	1 466	602	2 815	934	3 670	4 788
	2	12 836	9 358	3 521	5 837	1 082	10 440	900	1 496	1 337	2 586	1 339	1 368	6 206
	3	14 163	10 316	3 867	6 449	983	11 299	976	1 888	1 143	2 550	1 054	2 258	7 158
	4	15 421	11 842	4 349	7 493	967	12 809	951	1 661	1 364	2 708	1 416	3 385	6 548
1984	1	15 716	11 312	4 706	6 606	1 350	12 662	1 124	1 930	612	2 815	1 568	3 721	7 000
	2	15 486	11 397	4 404	6 993	1 246	12 643	1 001	1 845	1 536	2 967	1 317	1 910	7 759
	3	16 960	12 880	4 522	8 358	787	13 667	1 161	2 132	1 248	3 622	1 191	3 629	7 270
	4	18 079	14 574	5 484	9 090	1 198	15 772	1 133	2 174	2 012	3 646	1 626	3 372	8 423
1985	1	19 832	14 593	5 897	8 696	1 652	16 245	1 419	2 168	827	4 197	1 788	5 147	7 873
	2	18 239	14 492	4 642	9 850	273	14 765	1 375	2 099	1 796	4 000	1 422	2 293	8 728

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 The residual of all companies payments and financial companies and institutions' accruals (payments from 1977) of taxes on income. The former include payments of corporation tax (including advance corporation tax), petroleum revenue tax and supplementary petroleum tax.
6 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of industrial and commercial companies[1]

TABLE 7 (continued)

£ million

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends and interest, etc.[3]				
	Gross trading profits												
	Net of stock appreciation												
	Total	Total[2]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[5]	Balance: undistributed income[6]
	AIAN	AIAO	CIDT	CIDU	AIAP	AIAQ	AIAR	AIAS	AIAU	AIAV	AIAW	AIAY	AAUQ
1975	16 213+	8 564+	-50	8 614+	4 504+	13 068+	1 305+	1 840+	1 329	3 387+	422	1 743+	9 332+
1976	20 674	10 801	527	10 274	5 587	16 388	1 630	2 656	1 532	3 902	724	1 500	13 016
1977	25 684	17 381	1 971	15 410	4 118	21 499	1 602	2 583	1 749	4 037	1 729	2 492	15 677
1978	29 447	21 134	2 614	18 520	3 443	24 577	1 886	2 984	1 929	4 458	1 980	3 237	17 843
1979	39 103	23 488	5 249	18 239	7 399	30 887	2 548	5 668	3 364	6 359	3 711+	4 240	21 429
1980	40 015	26 045	8 057	17 988	5 522	31 567	3 395	5 053	3 260	9 344	4 424	5 801	17 186
1981	43 423	29 214	10 865	18 349	5 030	34 244	3 638	5 543	3 225	9 722	4 182	7 865	18 629
1982	46 565	33 653	12 708	21 145	3 462	37 315	3 966	5 284	3 592+	11 125	4 041	9 195	16 642
1983	55 229	40 796	15 784+	25 012	4 135	44 931	3 787	6 511	4 446	10 659	4 743	10 881	24 700
1984	67 244	50 163	19 116	31 047	4 581	54 744	4 419	8 081	5 408	13 050	5 702	12 632	30 452
Seasonally adjusted													
1975 1	4 141+	2 038+	-27	2 065+	1 318+	3 356+	312+	473+	344	891+	112	518+	2 275+
2	3 807	2 072	-27	2 099	1 022	3 094	296	417	332	820	121	452	2 082
3	3 847	2 038	-13	2 051	1 024	3 062	331	454	353	807	90	370	2 227
4	4 418	2 416	17	2 399	1 140	3 556	366	496	300	869	99	402	2 748
1976 1	4 604	2 557	53	2 504	1 103	3 660	337	607	379+	832	192	227	2 974
2	4 827	2 387	94	2 293	1 412	3 799	386	642	368	887	130	345	3 097
3	5 196	2 613	117	2 496	1 472	4 085	411	700	404	995	189	442	3 186
4	6 047	3 244	263	2 981	1 600	4 844	496	707	381	1 188	213	486	3 779
1977 1	6 507	3 895	435+	3 460	1 459	5 354	454	689	384	1 149	362	531	4 081
2	6 367	4 318	511	3 807	984	5 302	392	673	435	995	453	628	3 856
3	6 564	4 559	517	4 042	999	5 558	386	620	454	977	474	660	3 999
4	6 246	4 609	508	4 101	676	5 285	360	601	476	916	440	673	3 741
1978 1	6 822	5 234	559	4 675	555	5 789	382	651	467	885	453	670	4 347
2	7 343	5 155	648	4 507	980	6 135	453	755	581	1 087	433	786	4 456
3	7 758	5 602	637	4 965	892	6 494	500	784	431	1 166	510	851	4 800
4	7 524	5 143	770	4 373	1 016	6 159	551	814	450	1 320	584	930	4 240
1979 1	8 502	5 178	943	4 235	1 487	6 665	578	1 259	538	1 424	709	969	4 862
2	9 751	5 893	1 194	4 699	1 990	7 883	595	1 273	585	1 440	971	1 146	5 609
3	10 332	6 124	1 512	4 612	1 967	8 091	657	1 584	702	1 631	1 002	1 088	5 909
4	10 518	6 293	1 600	4 693	1 955	8 248	718	1 552	1 539	1 864	1 029+	1 037	5 049
1980 1	11 159	6 597	1 938	4 659	2 246	8 843	828	1 488	825	2 223	1 227	1 498	5 386
2	10 310	6 939	1 947	4 992	1 227	8 166	835	1 309	712	2 295	1 273	1 100	4 930
3	9 137	6 065	1 980	4 085	1 184	7 249	849	1 039	831	2 320	909	1 496	3 581
4	9 409	6 444	2 192	4 252	865	7 309	883	1 217	892	2 506	1 015	1 707	3 289
1981 1	9 600	6 516	2 458	4 058	957	7 473	783	1 344	816	2 265	902	1 724	3 893
2	10 245	6 795	2 650	4 145	1 433	8 228	801	1 216	861	2 275	761	1 698	4 650
3	11 269	7 584	2 794	4 790	1 338	8 922	979	1 368	778	2 374	1 064	1 903	5 150
4	12 309	8 319	2 963	5 356	1 302	9 621	1 073	1 615	770	2 808	1 455	2 340	4 936
1982 1	10 407	7 287	2 696	4 591	798	8 085	1 065	1 257	1 047	2 840	1 020	2 193	3 307
2	11 714	8 697	2 940	5 757	706	9 403	1 046	1 265	874	2 852	953	2 431	4 604
3	11 853	8 733	3 426	5 307	916	9 649	951	1 253	902	2 762	943	2 351	4 895
4	12 591	9 136	3 646	5 490	1 042	10 178	904	1 509	769	2 671	1 125	2 190	5 836
1983 1	12 833	9 652	3 818	5 824	760	10 412	933	1 488	938	2 767	946	2 489	5 693
2	13 076	9 616	3 597	6 019	1 092	10 708	922	1 446	1 103	2 612	1 343	2 635	5 383
3	14 676	10 618	4 053	6 565	1 179	11 797	964	1 915	1 180	2 590	1 083	2 718	7 105
4	14 644	10 910	4 316	6 594	1 104	12 014	968	1 662	1 225	2 690	1 371	2 839	6 519
1984 1	15 781	11 784	4 441	7 343	974	12 758	1 069	1 954	1 018	2 760	1 568	2 830	7 605
2	15 826	11 708	4 507	7 201	1 276	12 984	1 041	1 801	1 272	3 010	1 317	2 974	7 253
3	17 509	13 230	4 749	8 481	973	14 203	1 154	2 152	1 310	3 687	1 191	3 304	8 037
4	18 128	13 441	5 419	8 022	1 358	14 799	1 155	2 174	1 808	3 613	1 626	3 524	7 557
1985 1	19 898	15 020	5 575	9 445	1 304	16 324	1 377	2 197	1 333	4 125	1 792	3 917	8 731
2	18 582	14 976	4 757	10 219	136	15 112	1 421	2 049	1 444	4 053	1 410	3 865	7 810

See footnotes on opposite page.

Appropriation account of financial companies and institutions

TABLE 8

£ million

	Income						Allocation of income						
		Income arising in the United Kingdom					Dividends and interest, etc.						
			Rent and non-trading income					Other interest payments					
	Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
	AIFA	AIFB	AIFC	AIFD	AIFE	AIFF	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1975	6 901†	-1 306†	4 455†	2 248	792†	712†	298	2 185	2 014†	308†	180	844	1 292†
1976	8 373	-1 674	5 214	2 650	1 104	1 079	326	2 417	2 310	332	240	812	1 936
1977	9 035	-1 634	4 865	3 185†	1 587	1 052	378	1 941	2 737	358	286	746†	2 606
1978	9 836	-2 010	5 406	3 395	1 563	1 482	419	2 202	2 885	403	249	827	2 851
1979	14 343	-1 682	7 770	4 782	2 130	1 373	488	3 806	4 298	560	281	759	4 151
1980	20 017	-2 543	11 106	6 686	2 764	2 024	592	6 673	6 215	755	345	824	4 613
1981	20 844	-4 484	12 033	7 405	2 772	3 118	672	6 803	6 501	571	513†	826	4 958
1982	24 684	-3 330	13 930	8 336	1 952	3 796	745	8 243	7 346	218	681	1 010	6 441
1983	23 875	-4 303	13 346	8 208	2 008	4 618	824	7 114†	6 993	213	637	1 228	6 866
1984	27 273	-6 844	16 078	10 340	2 209	5 490	886	7 845	8 689	275	778	1 275	7 525
Unadjusted													
1975 1	1 739	-347†	1 194†	519	182†	191†	59	581	472†	78†	56	545	-52†
2	1 675†	-319	1 086	548	206	174	99	480	506	74	55	45	416
3	1 864	-311	1 048	576†	199	152	72	509	484	77	34	30	458
4	1 823	-329	1 147	605	205	195	68	595	552	79	35	24	470
1976 1	1 785	-376	1 110	611	201	239	69	492	529	80	68	702	-155
2	1 968	-417	1 155	644	328	258	113	554	567	80	69	49	536
3	2 086	-441	1 305	673	275	274	72	587	542	83	51	32	719
4	2 534	-440	1 644	722	300	308	72	784	672	89	52	29	836
1977 1	2 505	-414	1 484	802	384	249	74	673	685	92	77	617†	287
2	2 292	-396	1 200	807	420	261	123	491	692	85	78	32	781
3	2 218	-398	1 163	804	385	264	100	418	653	92	57	55	843
4	2 020	-426	1 018	752	398	278	82	359	707	89	56	42	685
1978 1	2 057	-479	1 029	806	395	306	78	364	598	94	61	892	170
2	2 188	-513	1 250	760	345	346	150	513	610	98	61	31	725
3	2 652	-520	1 481	878	415	398	97	597	701	101	64	62	1 030
4	2 939	-498	1 646	951	408	432	94	728	976	110	63	42	926
1979 1	3 299	-453	1 787	1 108	487	370	82	763	801	130	72	620	831
2	3 315	-419	1 738	1 156	501	339	171	821	1 041	124	73	32	1 053
3	3 757	-405	1 997	1 236	572	357	113	979	1 144	132	68	65	1 256
4	3 972	-415	2 248	1 282	570	307	122	1 243	1 312	174	68	42	1 011
1980 1	4 780	-454	2 630	1 579	684	351	116	1 521	1 338	201	101	647	866
2	5 055	-546	2 794	1 614	632	561	201	1 656	1 543	187	102	43	1 323
3	5 188	-684	2 896	1 725	750	501	145	1 670	1 497	185	71	77	1 543
4	4 984	-859	2 786	1 748	698	611	130	1 826	1 837	182	71	57	881
1981 1	4 789	-1 047	2 764	1 817	675	580	127	1 491	1 518	136	137†	620	780
2	4 552	-1 156	2 601	1 718	626	763	226	1 481	1 565	132	138	48	962
3	5 355	-1 175	3 046	1 889	781	814	177	1 723	1 502	151	119	86	1 597
4	6 148	-1 108	3 622	1 981	690	961	142	2 108	1 916	152	119	72	1 639
1982 1	6 057	-985	3 630	2 203	494	695	138	2 184	1 763	57	186	779	950
2	6 329	-840	3 603	2 036	423	1 107	258	2 248	1 880	58	186	53	1 646
3	6 461	-765	3 535	2 161	547	983	191	1 967	1 831	53	155	101	2 183
4	5 837	-760	3 162	1 936	488	1 011	158	1 844	1 872	50	154	77	1 682
1983 1	6 150	-838	3 499	1 845	470	1 174	155	1 832†	1 531	53	169	972	1 438
2	5 810	-977	3 262	1 911	465	1 149	267	1 806	1 610	50	171	61	1 845
3	5 995	-1 150	3 319	2 202	549	1 075	220	1 716	1 759	54	148	108	1 992
4	5 920	-1 338	3 286	2 248	524	1 220	182	1 760	2 093	56	149	89	1 591
1984 1	6 166	-1 516	3 528	2 362	531	1 261	155	1 758	2 009	59	212	996	977
2	6 260	-1 668	3 655	2 284	519	1 470	294	1 770	1 984	67	214	61	1 870
3	7 202	-1 787	4 526	2 730	585	1 148	249	2 106	2 017	76	178	116	2 460
4	7 645	-1 873	4 389	2 964	574	1 611	188	2 211	2 679	73	174	102	2 218
1985 1	8 790	-1 950	5 458	3 049	564	1 669	155	2 694	2 425	65	216	1 190	2 045
2	8 754	-2 025	5 481	3 191	628	1 479	363†	2 787	2 987	55	219	61	2 282

1 Before providing for depreciation and stock appreciation.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 The accrual (payment from 1977) of corporation tax on taxable income (including advance corporation tax) due from financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

TABLE 8 (continued)

£ million

	Income						Allocation of income						
		Income arising in the United Kingdom					Dividends and interest, etc.						
			Rent and non-trading income					Other interest payments					
	Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
	AIFN	AIFB	AIFC	AIFU	AIFO	AIFP	AIFQ	AIFH	AIFR	AIFJ	AIFK	AIFS	AAUM
1975	6 901†	-1 308†	4 455†	2 248	792†	712†	298	2 185	2 014†	308†	180	644	1 292†
1976	8 373	-1 674	5 214	2 650	1 104	1 079	326	2 417	2 310	332	240	812	1 936
1977	9 035	-1 634	4 865	3 185†	1 587	1 052	378	1 941	2 737	358	268	748†	2 606
1978	8 836	-2 010	5 406	3 395	1 563	1 482	419	2 202	2 885	403	249	827	2 851
1979	14 343	-1 692	7 770	4 762	2 130	1 373	488	3 606	4 298	560	281	759	4 151
1980	20 017	-2 543	11 106	6 666	2 764	2 024	592	6 673	6 215	755	345	824	4 613
1981	20 844	-4 484	12 033	7 405	2 772	3 118	672	6 803	6 501	571	513†	826	4 958
1982	24 684	-3 330	13 930	8 336	1 952	3 796	745	8 243	7 348	218	681	1 010	6 441
1983	23 875	-4 303	13 346	8 206	2 008	4 618	824	7 114†	6 993	213	637	1 228	6 866
1984	27 273	-6 844	16 078	10 340	2 209	5 490	886	7 845	8 689	275	778	1 275	7 525
Seasonally adjusted													
1975 1	1 740†	-347†	1 194†	519†	186	188†	67	581	494†	78†	56	135	328†
2	1 656	-319	1 066	548	194	167	75	480	496	74	55	164	312
3	1 677	-311	1 048	576	203†	161	74	509	500	77	34	163	320
4	1 828	-329	1 147	605	209	196	82	595	524	79	35	182	331
1976 1	1 792	-376	1 110	611	206	241	82	492	550	80	68	224†	296
2	1 946	-417	1 155	644	317	247	85	554	556	80	69	220	382
3	2 096	-441	1 305	673	278	281	72†	587	568	83	51	185	550
4	2 539	-440	1 644	722	303	310	87	784	636	89	52	183	708
1977 1	2 516	-414	1 484	802	391	253	88	673	707	92	77	181	698
2	2 270	-396	1 200	807	411	248	93	491	692	85	78	172	659
3	2 229	-398	1 163	804	387	273	101	418	676	92	57	190	695
4	2 020	-426	1 018	752	398	278	97	359	662	89	56	203	554
1978 1	2 055	-479	1 029	806	404	295	95	364	641	94	61	209	591
2	2 181	-513	1 250	760	339	345	113	513	640	98	61	200	556
3	2 662	-520	1 481	878	415	408	99	597	758	101	64	212	831
4	2 938	-498	1 646	951	405	434	112	728	846	110	63	206	873
1979 1	3 300	-453	1 787	1 108	500	358	101	763	953	130	72	195	1 066
2	3 308	-419	1 738	1 156	501	332	127	821	998	124	73	188	977
3	3 770	-405	1 997	1 236	568	374	114	979	1 101	132	68	191	1 185
4	3 965	-415	2 248	1 262	561	309	146	1 243	1 248	174	68	185	903
1980 1	4 810	-454	2 630	1 579	708	347	145	1 521	1 446	201	101	202	1 193
2	5 057	-546	2 794	1 614	638	557	149	1 656	1 532	187	102	209	1 222
3	5 185	-684	2 896	1 725	738	510	142	1 670	1 588	185	71	211	1 318
4	4 965	-859	2 786	1 748	680	610	155	1 826	1 649	182	71	202	880
1981 1	4 797	-1 047	2 764	1 817	702	561	160	1 491	1 614	136	137†	170	1 089
2	4 570	-1 156	2 601	1 718	636	771	170	1 481	1 542	132	138	202	905
3	5 341	-1 175	3 048	1 889	766	815	171	1 723	1 591	151	119	220	1 366
4	6 136	-1 106	3 622	1 981	668	971	171	2 108	1 754	152	119	234	1 598
1982 1	6 044	-965	3 630	2 203	515	661	176	2 184	1 919	57	186	223	1 299
2	6 352	-840	3 603	2 036	433	1 120	198	2 248	1 864	58	186	240	1 558
3	6 447	-765	3 535	2 161	533	983	181	1 967	1 872	53	155	266	1 953
4	5 841	-760	3 162	1 936	471	1 032	190	1 844	1 691	50	154	281	1 631
1983 1	6 101	-838	3 499	1 845	494	1 101	198	1 832†	1 581	53	169	314	1 954
2	5 857	-977	3 262	1 911	477	1 184	203	1 806	1 601	50	171	301	1 725
3	5 976	-1 150	3 319	2 202	533	1 072	203	1 716	1 860	54	148	302	1 693
4	5 941	-1 338	3 266	2 248	504	1 261	220	1 760	1 951	56	149	311	1 494
1984 1	6 184	-1 516	3 528	2 362	561	1 249	200	1 758	2 091	59	212	301	1 563
2	6 280	-1 668	3 655	2 284	531	1 478	225	1 770	1 950	67	214	301	1 753
3	7 197	-1 787	4 526	2 730	566	1 162	231	2 106	2 221	76	178	320	2 065
4	7 612	-1 873	4 369	2 964	551	1 601	230	2 211	2 427	73	174	353	2 144
1985 1	8 781	-1 950	5 458	3 049	596	1 628	201	2 694	2 447	65	216	377	2 781
2	8 775	-2 025	5 481	3 191	642	1 486	257	2 787	2 626	55	219	300	2 531

See footnotes on opposite page.

Appropriation account of public corporations

TABLE 9

£ million

	Income							Allocation of income				
		Gross trading surplus						Payments of interest and dividends, etc.				
	Total	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation[1]	Of which: Subsidies	Rent and non-trading income	Income from abroad	Total[2]	To general government[2]	Other	UK taxes on income (payments)[3]	Balance undistributed income[4]
	ADRA	ADRB	ADRC	ADRD	ADRE	ADRF	ADRG	ADRP	ADRR	ADRJ	ADRK	AAAI
1975	3 601	2 688	406	3 095	1 135	486	40	1 939†	1 380	579†	12	1 650†
1976	5 273	4 107	398	4 505	1 026	712	56	2 473	1 665	808	2	2 798
1977	5 914	4 701	394	5 095	1 037	767	52	2 630	1 797	833	21	3 263
1978	6 305	5 053	338	5 391	1 231	848	66	2 577	1 722	855	28	3 700
1979	6 589†	4 937†	659	5 596†	1 590†	922†	71	2 856	1 971†	885	68	3 665
1980	7 178	5 743	419†	6 161	1 744	932	85†	2 958	2 169	789	52	4 168
1981	9 056	7 172	580	7 752	2 275	1 234	70	3 455	2 475	993	172	5 416
1982	10 659	8 838	391	9 229	2 563	1 397	33	3 977	2 892	1 085	435	6 247
1983	11 451	9 520	336	9 856	2 959	1 551	42	3 757	2 762	995	244	7 450
1984	10 389	8 491	241	8 732	3 985	1 594	63	3 679	2 584	1 095	301	6 409
Unadjusted												
1975 1	823	535	179	714	353	100	9	572	416	156	12	239
2	784	586	81	667	258	117	10	345†	213	132†	-	449†
3	719	507	75	582	256	127	10	586	453	133	-	133
4	1 285	1 061	71	1 132	268	122	11	436	278	158	-	829
1976 1	1 173	901	123	1 024	245	137	12	653	524	129	2	518
2	1 216	917	122	1 039	278	163	14	500	301	199	-	716
3	1 178	866	111	977	248	186	15	702	484	218	-	476
4	1 730	1 423	42	1 465	255	226	15	618	356	262	-	1 068
1977 1	1 644	1 213	212	1 425	251	207	12	742	551	191	21	881
2	1 364	1 119	36	1 155	248	196	13	552	346	206	-	812
3	1 322	1 043	81	1 124	261	185	13	863	664	199	-	459
4	1 584	1 326	65	1 391	277	179	14	473	236	237	-	1 111
1978 1	1 566	1 249	128	1 377	273	196	15	743	565	178	28	817
2	1 510	1 227	49	1 276	322	217	17	552	303	249	-	958
3	1 340	1 055	71	1 126	316	200	14	716	525	191	-	624
4	1 887	1 522	90	1 612	320	235	20	566	329	237	-	1 301
1979 1	1 868	1 361	264	1 625	355	227	17	870	647†	223	68	931
2	1 515†	1 182†	103	1 285†	420†	213†	17	653	411	242	-	862
3	1 324	905	170	1 075	377	232	17	764	587	177	-	560
4	1 881	1 489	122	1 611	438	250	20	569	326	243	-	1 312
1980 1	2 191	1 679	248†	1 927	414	241	23	789	599	190	52	1 350
2	1 385	1 035	119	1 154	420	210	21	633	414	219	-	752
3	1 318	1 031	26	1 057	459	238	21†	789	607	182	-	527
4	2 286	1 998	25	2 023	451	243	20	747	549	198	-	1 539
1981 1	2 301	1 858	146	2 004	477	276	21	924	703	221	43	1 334
2	1 996	1 498	186	1 684	589	294	18	633	395	238	2	1 361
3	1 873	1 487	31	1 518	610	336	19	1 006	726	280	74	793
4	2 886	2 329	217	2 546	619	328	12	905	651	254	53	1 928
1982 1	3 013	2 565	92	2 657	669	348	8	1 041	779	262	232	1 740
2	2 322	1 798	163	1 961	605	354	7	818	551	267	45	1 459
3	2 158	1 770	25	1 795	583	355	8	1 063	813	250	118	977
4	3 166	2 705	111	2 816	706	340	10	1 055	749	306	40	2 071
1983 1	3 322	2 905	-4	2 901	855	410	11	1 137	849	288	210	1 975
2	2 680	2 130	176	2 306	751	364	10	812	576	236	2	1 866
3	2 116	1 669	55	1 724	753	382	10	938	718	220	13	1 165
4	3 333	2 816	111	2 927	800	395	11	870	619	251	19	2 444
1984 1	3 247	2 781	78	2 859	987	374	14	1 082	793	289	254	1 911
2	2 513	2 100	-20	2 080	1 032	417	16	804	566	238	36	1 673
3	2 005	1 567	33	1 600	975	387	18	987	698	289	5	1 013
4	2 624	2 043	150	2 193	991	416	15	806	527	279	6	1 812
1985 1	2 333	1 654	86	1 740	1 315	576	17	982	650	332	106	1 245
2	2 225	1 632	-12	1 620	976	590	15	988	738	230	-	1 257

1 Before providing for depreciation.
2 Including royalties and licence fees on oil and gas production.
3 Comprising corporation tax, petroleum revenue tax and supplementary petroleum tax.
4 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of public corporations

TABLE 9 (continued)

£ million

	Income							Allocation of income				
		Gross trading surplus						Payments of interest and dividends, etc.				
	Total	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation[1]	Of which: Subsidies	Rent and non-trading income	Income from abroad	Total[2]	To general government[3]	Other	UK taxes on income (payments)[3]	Balance undistributed income[4]
	ADRL	ADRM	ADRN	ADRO	ADRE	ADRQ	ADRG	ADRX	ADRY	ADRJ	ADRV	AAUI
1975	3 601	2 689	406	3 095	1 135	466	40	1 938†	1 360	579†	12	1 650†
1976	5 273	4 107	398	4 505	1 026	712	56	2 473	1 665	808	2	2 798
1977	5 914	4 701	394	5 095	1 037	767	52	2 630	1 797	833	21	3 263
1978	6 305	5 053	338	5 391	1 231	848	66	2 577	1 722	855	28	3 700
1979	6 589†	4 937†	659	5 596†	1 580†	922†	71	2 866	1 971†	895	68	3 665
1980	7 178	5 743	418†	6 161	1 744	932	85†	2 958	2 169	789	52	4 168
1981	9 056	7 172	580	7 752	2 275	1 234	70	3 468	2 475	993	172	5 416
1982	10 659	8 838	391	9 229	2 563	1 397	33	3 977	2 892	1 085	435	6 247
1983	11 451	9 520	338	9 858	2 959	1 551	42	3 757	2 762	995	244	7 450
1984	10 389	8 491	241	8 732	3 985	1 594	63	3 679	2 584	1 095	301	6 409
Seasonally adjusted												
1975 1	801	570	122	692	353	100	9	485	329	156	3	313
2	850	634	89	723	258	117	10	441†	309	132†	3	408†
3	878	653	88	741	256	127	10	494	361	133	3	381
4	1 072	832	107	939	268	122	11	519	361	158	3	550
1976 1	1 106	882†	75†	957	245	137	12	540	411	129	1	565
2	1 298	983	138	1 121	278	163	14	602	403	199	-	696
3	1 388	1 064	123	1 187	248	186	15	615	397	218	-	773
4	1 481	1 178	62	1 240	255	226	15	716	454	262	1	764
1977 1	1 519	1 179	121	1 300	251	207	12	627	436	191	5	887
2	1 473	1 210	54	1 264	248	196	13	670	464	206	5	798
3	1 587	1 274	115	1 389	261	185	13	772	573	199	5	810
4	1 335	1 038	104	1 142	277	179	14	561	324	237	6	768
1978 1	1 372†	1 099	62	1 161†	273	198	15	624	446	178	7	741
2	1 656	1 361	61	1 422	322	217	17	689	420	249	7	980
3	1 638	1 337	94	1 431	316	193	14	623	432	191	7	1 008
4	1 639	1 256	121	1 377	320	242	20	661	424	237	7	971
1979 1	1 600	1 154	209	1 363	355	220	17	741	518†	223	17	842
2	1 700	1 352	111	1 463	420†	220†	17	778	536	242	17	905
3	1 671	1 233	196	1 429	377	225	17	688	511	177	17	966
4	1 618	1 198	143	1 341	438	257	20	649	406	243	17	952
1980 1	1 873	1 414	202	1 616	414	234	23	656	466	190	13	1 204
2	1 592	1 241	113	1 354	420	217	21	774	555	219	13	805
3	1 776	1 460	64	1 524	459	231	21†	714	532	182	13	1 049
4	1 937	1 628	39	1 667	451	250	20	814	616	198	13	1 110
1981 1	1 935	1 532	113	1 645	477	269	21	803	582	221	43	1 089
2	2 254	1 767	168	1 935	569	301	18	781	543	238	43	1 430
3	2 381	1 954	79	2 033	610	329	19	940	660	280	43	1 398
4	2 486	1 919	220	2 139	619	335	12	944	690	254	43	1 499
1982 1	2 573	2 151	73	2 224	669	341	8	926	664	262	108	1 539
2	2 555	2 048	139	2 187	605	361	7	955	688	267	109	1 491
3	2 806	2 371	79	2 450	583	348	8	998	748	250	109	1 699
4	2 725	2 268	100	2 368	706	347	10	1 098	792	306	109	1 518
1983 1	2 852	2 446	-8	2 438	655	403	11	1 025	737	288	61	1 766
2	2 955	2 428	146	2 574	751	371	10	953	717	236	61	1 941
3	2 733	2 235	113	2 348	753	375	10	866	646	220	61	1 806
4	2 911	2 411	87	2 498	800	402	11	913	662	251	61	1 937
1984 1	2 745	2 278	86	2 364	987	367	14	978	689	289	75†	1 692
2	2 751	2 360	-49	2 311	1 032	424	16	930	692	238	75	1 748
3	2 655	2 173	84	2 257	975	380	18	932	643	289	75	1 648
4	2 238	1 680	120	1 800	991	423	15	839	560	279	78	1 323
1985 1	1 893	1 213	94	1 307	1 315	569	17	956	624	332	28	911
2	2 476	1 905	-41	1 864	976	597	15	1 008	778	230	26	1 442

See footnotes on opposite page.

Current account of central government[1]

TABLE 10

£ million

		Receipts										
		Total	Taxes on income[2]	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[3]	Gross trading surplus[4]	Rent and royalties, etc[5]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital
		ACGA	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL
1975		36 572†	16 758†	10 058†	6 310	451	87	37†	78†	2 427†	73†	293
1976		42 727	18 989	11 781	7 707	605	114	31	137	2 915	118	350
1977		48 864	20 476	14 759	8 679	676	153	33	289	3 252	136	401
1978		54 370	22 617	17 092	9 163	761	183	27	344	3 576	151	456
1979		65 228	25 242	23 080	10 437	882	212	-26	579	4 148	136	538
1980		79 545	30 875	28 071	12 680	1 042	212	-83	1 220	4 684	164	670
1981		91 586	36 023	31 978	14 365	1 344	214	-53	1 437	5 357	184	757
1982		102 082	40 545	34 643	15 988	1 584	524	-170	1 680	6 283	184	791
1983		109 497	43 182	36 707	18 366	1 747	575	-326	1 978	6 229	214	825
1984		118 456	46 635	39 504	20 025	1 875	584	-498	2 526	6 722	223	860†
Unadjusted												
1975	1	8 982†	4 594†	2 058†	1 454	59	13	11†	29†	661†	18†	67
	2	8 301	3 508	2 457	1 553	126	23	6	15	527	16	70
	3	9 547	4 272	2 576	1 633	131	25	7	14	695	18	76
	4	9 762	4 384	2 867	1 670	135	26	13	20	544	23	80
1976	1	10 534	5 124	2 579	1 689	136	26	10	31	828	28	83
	2	10 122	4 381	2 841	1 957	152	29	-1	20	628	30	85
	3	10 693	4 526	2 988	2 007	157	29	19	39	807	31	90
	4	11 378	4 938	3 373	2 054	160	30	3	47	652	29	92
1977	1	12 342	5 999	2 947	2 072	160	31	5	72	927	33	96
	2	11 704	4 763	3 660	2 160	166	40	18	63	696	37	98
	3	12 514	4 936	3 887	2 190	171	40	16	77	1 048	38	101
	4	12 304	4 778	4 255	2 257	176	42	-6	77	581	28	106
1978	1	13 740	6 345	3 576	2 291	178	43	5	96	1 055	42	109
	2	12 845	5 202	4 174	2 222	189	45	13	85	767	36	112
	3	13 384	5 224	4 413	2 264	194	47	8	82	989	38	115
	4	14 391	5 848	4 929	2 366	200	48	1	81	765	35	120
1979	1	15 601	6 962	4 554	2 396	203	49	4	113	1 180	34	126
	2	15 429	6 057	5 321	2 581	218	52	-21	122	932	36	131
	3	16 784	5 959	6 394	2 669	225	54	12	175	1 134	35	137
	4	17 404	6 264	6 811	2 791	236	57	-21	169	922	31	144
1980	1	20 208	8 796	6 578	2 846	239	58	-18	295	1 216	42	156
	2	17 855	6 004	6 782	3 217	263	50	-9	213	1 128	42	165
	3	20 635	8 285	7 102	3 292	268	52	-37	244	1 216	42	171
	4	20 847	7 790	7 609	3 335	272	52	-19	468	1 124	38	178
1981	1	22 448	9 768	7 121	3 285	288	51	-9	337	1 394	47	186
	2	20 556	8 801	7 974	3 601	350	53	-12	367	1 191	41	190
	3	24 510	10 173	8 232	3 679	359	54	-5	364	1 419	45	190
	4	24 072	9 281	8 651	3 800	367	56	-27	369	1 353	31	191
1982	1	26 884	11 801	8 683	3 747	385	55	-11	387	1 625	48	194
	2	23 332	8 486	8 142	4 041	406	155	-31	375	1 516	15	197
	3	26 137	10 598	8 741	4 052	407	155	-70	429	1 581	45	199
	4	25 699	9 860	9 077	4 148	416	159	-58	489	1 561	46	201
1983	1	29 128	13 099	8 873	4 219	423	162	-93	534	1 655	55	201
	2	24 670	8 456	8 853	4 549	435	136	-82	422	1 541	56	204
	3	26 910	10 205	9 236	4 679	438	136	-89	506	1 516	54	209
	4	28 789	11 422	9 745	4 819	451	141	-82	516	1 517	49	211
1984	1	30 925	13 453	9 812	4 849	454	141	-112	560	1 698	58	212†
	2	26 578	9 302	9 354	4 963	465	145	-126	560	1 642	59	214
	3	29 952	11 876	9 955	5 005	469	146	-105	691	1 641	58	216
	4	31 001	12 004	10 583	5 208	487	152	-155	715	1 741	48	218
1985	1	34 095	15 368	10 122	5 250	490	154	58	836	1 508	90	219
	2	28 897	10 047	10 039	5 405†	501†	158†	-118	571	2 012	61	221

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts less tax credits.
3 These include from April 1977, contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid in 1973, 1974 and from 1979 onwards. All the bonuses paid in 1972, 1977 and 1978 are included in other current grants to personal sector.
7 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

Current account of central government[1]

TABLE 10 (continued)

£ million

		Expenditure											
		Total current expenditure	Final consumption				Subsidies	National insurance benefits[6]	Other current grants to personal sector[2],[7]	Current grants to local authorities[7]	Current grants paid abroad (net)	Debt interest	Balance current surplus[4]
			Total	Military defence	National health service	Other							
		ACHB	ACHC	ACHD	ACHE	ACHF	ACHG	ACHH	ACHI	ACHJ	ACHK	ACHL	AAAA
1975		37 254+	13 527+	5 095	4 919	3 513+	3 229+	6 376	3 486	7 620+	337+	2 679+	-682+
1976		45 006	16 180	6 139	5 855	4 186	2 966	7 918	4 281	9 247	776	3 638	-2 279
1977		49 807	17 829	6 767	6 547+	4 515	2 741	9 225	5 155+	9 202	1 083	4 572	-943
1978		57 487	20 134	7 505+	7 540	5 089	3 079	10 534	6 563	9 976	1 664	5 537	-3 117
1979		67 204	23 421	8 877	8 721	5 823	3 740	11 897	8 175	11 267	2 018	6 686	-1 978
1980		82 248	29 940	11 325	11 265	7 350	4 571	14 405	10 023	13 240	1 782	8 287	-2 703
1981		96 008	33 859	12 563	12 978	8 318	5 226	17 170	12 811	15 183	1 634	10 125	-4 422
1982		106 071	37 054	14 388	13 568	9 098	4 572	18 679	16 408	16 140	1 798	11 420	-4 009
1983		114 896	40 616	15 631	15 363	9 622	5 117	20 008+	16 377	18 556	1 954	12 268	-5 399
1984		124 643	42 892	16 766	16 198	9 928	6 391	21 519	17 754	18 986	2 090	14 011	-6 187
Unadjusted													
1975	1	8 917+	3 072+	1 125	1 108	839+	908+	1 374	737	2 061+	79+	686+	45+
	2	8 899	3 298	1 242	1 213	843	753	1 593	890	1 725	95	545	-598
	3	9 744	3 481	1 311	1 285	885	769	1 640	887	2 086	71	810	-197
	4	9 694	3 676	1 417	1 313	946	799	1 769	972	1 748	92	638	68
1976	1	11 391	3 923	1 485	1 378	1 060	697	1 947	971	2 685	216	952	-857
	2	10 822	3 961	1 492	1 460	1 009	821	1 928	1 048	2 180	157	727	-700
	3	11 276	4 088	1 564	1 474	1 050	738	1 944	1 083	2 101	176	1 146	-583
	4	11 517	4 208	1 598	1 543	1 067	710	2 099	1 179	2 281	227	813	-139
1977	1	12 254	4 288	1 605	1 550	1 133	768	2 253	1 095	2 336	304	1 210	88
	2	12 258	4 389	1 659	1 628+	1 102	669	2 229	1 312	2 360	265	1 034	-554
	3	12 436	4 534	1 756	1 659	1 119	626	2 272	1 305+	2 161	288	1 250	78
	4	12 859	4 618	1 747	1 710	1 161	678	2 471	1 443	2 345	226	1 078	-555
1978	1	14 101	4 890	1 752	1 802	1 296	728	2 603	1 396	2 481	564	1 439	-361
	2	13 985	4 909	1 885+	1 787	1 237	761	2 589	1 628	2 592	342	1 164	-1 140
	3	14 454	5 109	1 888	1 945	1 276	795	2 588	1 660	2 385	408	1 509	-1 060
	4	14 947	5 226	1 940	2 006	1 280	795	2 754	1 879	2 518	350	1 425	-556
1979	1	15 922	5 454	1 987	2 028	1 439	878	2 922	1 724	2 706	610	1 628	-321
	2	16 421	5 675	2 184	2 105	1 386	963	2 832	2 151	2 831	447	1 522	-992
	3	16 854	6 001	2 278	2 242	1 481	896	2 830	2 047	2 746	471	1 863	-60
	4	18 007	6 291	2 428	2 346	1 517	1 003	3 313	2 253	2 984	490	1 673	-603
1980	1	19 564	6 902	2 530	2 570	1 802	1 107	3 501	2 186	3 066	549	2 254	844
	2	20 037	7 202	2 784	2 721	1 697	1 074	3 460	2 582	3 425	515	1 779	-2 182
	3	20 995	7 734	2 972	2 856	1 906	1 142	3 540	2 491	3 185	483	2 420	-360
	4	21 652	8 102	3 039	3 118	1 945	1 248	3 904	2 764	3 565	235	1 834	-805
1981	1	23 755	8 215	2 962	3 113	2 140	1 431	4 272	2 752	4 189	197	2 699	-1 307
	2	23 415	8 299	3 122	3 209	1 968	1 138	4 193	3 246	3 786	589	2 164	-2 859
	3	24 560	8 575	3 191	3 308	2 076	1 293	4 184	3 282	3 504	656	3 066	-50
	4	24 278	8 770	3 288	3 348	2 134	1 364	4 521	3 531	3 704	192	2 196	-206
1982	1	26 466	9 127	3 366	3 344	2 417	1 231	4 614	3 812	4 427	-9	3 264	428
	2	26 019	9 201	3 641	3 414	2 146	1 031	4 478	4 041	4 064	784	2 420	-2 687
	3	26 751	9 272	3 645	3 406	2 221	1 077	4 524	4 186	3 776	623	3 293	-614
	4	26 835	9 454	3 736	3 404	2 314	1 233	5 083	4 369	3 873	400	2 443	-1 136
1983	1	28 362	10 312	3 789	4 021	2 502	1 285	4 834	4 137	4 296	194	3 304	766
	2	28 360	10 035	3 914	3 734	2 387	1 237	4 872+	3 911	4 956	794	2 555	-3 690
	3	28 848	10 044	3 932	3 762	2 350	1 279	5 083	4 082	4 524	428	3 408	-1 938
	4	29 326	10 225	3 996	3 846	2 383	1 316	5 219	4 247	4 780	538	3 001	-537
1984	1	31 463	10 381	4 039	3 864	2 478	1 778	5 302	4 351	5 311	590	3 750	-538
	2	30 398	10 464	4 182	3 893	2 389	1 503	5 125	4 423	5 045	783	3 055	-3 820
	3	31 140	10 970	4 206	4 237	2 527	1 498	5 330	4 430	4 652	840	3 620	-1 188
	4	31 642	11 077	4 339	4 204	2 534	1 612	5 762	4 550	4 978	77	3 586	-641
1985	1	34 173	11 303	4 409	4 222	2 672	2 034	5 829	4 585	5 454	1 101	3 867	-78
	2	33 012	11 590	4 608	4 305	2 677	1 576	5 531	4 785	5 130	770	3 630	-4 115

See footnotes on opposite page.

Current account of central government[1]

TABLE 10 (continued)

£ million

Receipts

		Total	Taxes on income[2]	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[3]	Gross trading surplus[4]	Rent and royalties, etc [5]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital
		ACGM	ACGN	ACGO	ACGP	ACGQ	ACGF	ACGG	ACGT	ACGZ	ACGX	ACGL
1975		36 572†	16 758†	10 058†	6 310	451	87	37†	78†	2 427†	73†	293
1976		42 727	18 969	11 781	7 707	605	114	31	137	2 915	118	350
1977		48 864	20 476	14 759	8 678	676	153	33	289	3 262	136	401
1978		54 370	22 617	17 092	9 163	761	183	27	344	3 576	151	456
1979		65 228	25 242	23 080	10 437	882	212	-28	579	4 148	136	538
1980		79 545	30 875	28 071	12 680	1 042	212	-83	1 220	4 684	164	670
1981		91 586	36 023	31 978	14 365	1 344	214	-53	1 437	5 357	184	757
1982		102 062	40 545	34 643	15 988	1 594	524	-170	1 680	6 283	184	791
1983		109 497	43 182	36 707	18 366	1 747	575	-326	1 978	6 229	214	825
1984		118 456	46 635	39 504	20 025	1 875	584	-498	2 526	6 722	223	860†
Seasonally adjusted												
1975	1	8 231†	3 770†	2 227†	1 483	63	13	11†	22†	559†	18†	67
	2	8 959	4 075	2 475	1 535	124	23	6	18	617	16	70
	3	9 621	4 486	2 656	1 619	129	25	7	16	609	18	78
	4	9 761	4 447	2 700	1 673	135	26	13	22	642	23	80
1976	1	10 000	4 472	2 803	1 724	142	26	10	21	691	28	83
	2	10 759	4 908	2 869	1 936	149	29	-1	23	730	30	85
	3	10 867	4 648	2 941	1 991	154	29	19	42	722	31	90
	4	11 301	4 940	3 168	2 056	160	30	3	51	772	29	92
1977	1	11 680	5 188	3 210	2 112	166	31	5	62	787	33	96
	2	12 462	5 399	3 687	2 134	166	40	18	66	817	37	98
	3	12 510	5 119	3 815	2 174	168	40	16	78	961	38	101
	4	12 202	4 770	4 047	2 259	176	42	-6	83	697	28	106
1978	1	12 980	5 388	3 877	2 316†	184	43	5	89	907	42	109
	2	13 799	5 994	4 214	2 222	185	45	13	88	890	36	112
	3	13 495	5 530	4 325	2 266	192	47	8	82	892	38	115
	4	14 116	5 705	4 676	2 359	200	48	1	85	887	35	120
1979	1	14 851	6 065	4 840	2 424	209	49	4	94	1 006	34	126
	2	16 464	6 849	5 419	2 583	214	52	-21	129	1 072	36	131
	3	17 055	6 435	6 286	2 649	222	54	12	173	1 052	35	137
	4	16 858	5 893	6 535	2 781	237	57	-21	183	1 018	31	144
1980	1	18 860	7 313	6 850	2 880	242†	58	-18	267	1 070	42	156
	2	19 438	7 371	6 896	3 220	263	50	-9	223	1 217	42	165
	3	20 119	7 954	6 990	3 268	266	52	-37	249	1 184	42	171
	4	21 128	8 237	7 335	3 322	271	52	-19	481	1 233	38	178
1981	1	21 016	8 243	7 338	3 323	271	51	-9	306	1 280	47	186
	2	22 763	8 710	8 127	3 607	351	53	-12	386	1 310	41	190
	3	23 582	9 392	8 177	3 653	357	54	-5	367	1 352	45	190
	4	24 225	9 678	8 336	3 782	365	56	-27	378	1 435	31	191
1982	1	25 110	9 948	8 849	3 786	389	55	-11	354	1 516	48	194
	2	25 267	10 204	8 325	4 047	406	155	-31	404	1 515	45	197
	3	25 797	10 256	8 725	4 026	405	155	-70	432	1 624	45	199
	4	25 888	10 137	8 744	4 127	414	159	-58	490	1 628	46	201
1983	1	26 811	10 745	8 980	4 262	427	162	-93	498	1 574	55	201
	2	27 077	10 548	9 093	4 659	435	136	-82	463	1 585	56	204
	3	27 575	10 892	9 236	4 652	436	136	-69	510	1 519	54	209
	4	28 034	10 997	9 398	4 793	449	141	-82	507	1 571	49	211
1984	1	28 801	11 308	9 730	4 895	458	141	-112	518	1 593	58	212†
	2	28 873	11 208	9 604	4 973	466	145	-126	622	1 708	59	214
	3	29 807	11 759	9 939	4 978	467	146	-105	691	1 658	58	216
	4	30 975	12 360	10 231	5 179	484	152	-155	695	1 763	48	218
1985	1	31 665	12 636	10 241	5 298	495	154	58	779	1 495	90	219
	2	31 692	12 490	10 302	5 416	502	158†	-118	644	2 016	61	221

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts less tax credits.
3 These include from April 1977, contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid in 1973, 1974 and from 1979 onwards. All the bonuses paid in 1972, 1977 and 1978 are included in other current grants to personal sector.
7 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

Current account of central government[1]

TABLE 10 (continued)

£ million

		Expenditure												
			Final consumption											
		Total current expenditure	Total	Military defence	National health service	Other	Subsidies	National insurance benefits[2]	Other current grants to personal sector[2,3]	Current grants to local authorities[3]	Current grants paid abroad (net)	Debt interest	Balance: current surplus[4]
		ACHO	ACHP	ACHQ	ACHR	ACHS	ACHT	ACHU	ACHV	ACHW	ACHX	ACHY	AAUA
1975		37 254†	13 527†	5 095	4 919	3 513†	3 228†	6 376	3 486	7 620†	337†	2 679†	-682†
1976		45 006	16 180	6 139	5 855	4 186	2 966	7 918	4 281	9 247	776	3 638	-2 279
1977		49 807	17 829	6 787	6 547†	4 515	2 741	9 225	5 155†	9 202	1 083	4 572	-943
1978		57 487	20 134	7 505†	7 540	5 089	3 079	10 534	6 563	9 976	1 684	5 537	-3 117
1979		67 204	23 421	8 677	8 721	5 823	3 740	11 897	8 175	11 257	2 018	6 686	-1 976
1980		82 248	29 940	11 325	11 285	7 350	4 571	14 405	10 023	13 240	1 782	8 287	-2 703
1981		96 008	33 859	12 563	12 978	8 318	5 226	17 170	12 811	15 183	1 634	10 125	-4 422
1982		106 071	37 054	14 386	13 568	9 098	4 572	18 679	16 408	16 140	1 798	11 420	-4 009
1983		114 898	40 616	15 631	15 363	9 622	5 117	20 008†	16 377	18 556	1 954	12 268	-5 399
1984		124 643	42 892	16 766	16 198	9 928	6 391	21 519	17 754	19 986	2 090	14 011	-6 187
Seasonally adjusted													
1975	1	8 622†	3 036†	1 140	1 106	790†	859†	1 334	769	1 975†	45†	604†	-391†
	2	9 035	3 323	1 243	1 206	874	773	1 618	861	1 703	100	657	-76
	3	9 849	3 485	1 295	1 291	899	797	1 692	901	2 161	85	728	-228
	4	9 748	3 583	1 417	1 316	950	800	1 732	955	1 781	107	690	13
1976	1	11 023	3 850	1 502	1 375	1 003	649	1 895	1 024	2 584	154	837	-1 023
	2	10 958	3 986	1 491	1 452	1 043	650	1 941	1 003	2 145	172	851	-199
	3	11 351	4 096	1 546	1 481	1 069	753	2 002	1 092	2 211	203	994	-684
	4	11 674	4 218	1 600	1 547	1 071	714	2 080	1 162	2 307	247	946	-373
1977	1	11 968	4 254	1 624	1 548	1 082	712	2 181	1 186	2 250	236	1 149	-278
	2	12 333	4 403	1 656	1 617†	1 130	694	2 246	1 277	2 310	280	1 123	129
	3	12 597	4 542	1 737	1 667	1 138	645	2 345	1 341†	2 282	316	1 126	-87
	4	12 909	4 630	1 750	1 715	1 165	690	2 453	1 351	2 360	251	1 174	-707
1978	1	13 688	4 850	1 824	1 801	1 225	677	2 507	1 513	2 481	488	1 192	-728
	2	14 258	4 917	1 865†	1 777	1 275	786	2 611	1 568	2 592	363	1 421	-459
	3	14 586	5 128	1 872	1 952	1 304	816	2 682	1 699	2 385	439	1 437	-1 091
	4	14 955	5 239	1 944	2 010	1 285	800	2 734	1 783	2 518	394	1 467	-839
1979	1	15 604	5 402	2 017	2 032	1 353	817	2 832	1 820	2 706	489	1 538	-753
	2	16 556	5 680	2 168	2 093	1 419	995	2 889	2 084	2 831	473	1 624	-92
	3	17 055	6 024	2 258	2 248	1 518	917	2 958	2 091	2 746	511	1 808	-
	4	17 989	6 315	2 434	2 348	1 533	1 011	3 218	2 200	2 984	545	1 716	-1 131
1980	1	18 934	6 850	2 573	2 569	1 708	1 046	3 387†	2 303	2 905	429	2 014	-74
	2	20 138	7 203	2 757	2 712	1 734	1 105	3 526	2 450	3 319	529	2 006	-700
	3	21 097	7 748	2 950	2 861	1 937	1 167	3 684	2 526	3 302	519	2 149	-978
	4	22 079	8 139	3 045	3 123	1 971	1 253	3 808	2 742	3 714	305	2 118	-951
1981	1	22 494	8 156	3 008	3 112	2 036	1 317	4 137	2 874	3 549	70	2 391	-1 478
	2	23 729	8 301	3 087	3 200	2 014	1 197	4 269	3 083	3 822	593	2 464	-966
	3	24 682	8 596	3 173	3 314	2 109	1 344	4 342	3 341	3 811	687	2 561	-1 100
	4	25 103	8 806	3 295	3 352	2 159	1 368	4 422	3 513	4 001	284	2 709	-878
1982	1	24 907	8 059	3 416	3 344	2 299	1 141	4 481	3 843	3 766	-123	2 740	203
	2	26 679	8 197	3 600	3 406	2 191	1 096	4 557	4 087	4 081	751	2 910	-1 412
	3	26 987	8 304	3 628	3 410	2 266	1 114	4 683	4 179	4 239	648	2 820	-1 190
	4	27 496	8 494	3 744	3 408	2 342	1 221	4 958	4 299	4 054	522	2 950	-1 610
1983	1	27 210	10 254	3 837	4 022	2 395	1 158	4 710	4 198	3 926	75	2 889	-389
	2	28 875	10 032	3 869	3 727	2 436	1 334	4 947	3 947	4 905	735	2 975	-1 798
	3	29 087	10 070	3 919	3 765	2 386	1 321	5 247	4 052	4 757	462	3 168	-1 512
	4	29 724	10 260	4 006	3 849	2 405	1 304	5 104	4 170	4 968	682	3 236	-1 690
1984	1	30 263	10 340	4 086	3 868	2 386	1 625	5 177	4 392	4 769	483	3 477	-1 462
	2	31 009	10 444	4 135	3 885	2 424	1 618	5 203	4 473	5 139	703	3 429	-2 136
	3	31 499	10 997	4 195	4 237	2 565	1 544	5 498	4 416	4 900	684	3 460	-1 692
	4	31 872	11 111	4 350	4 208	2 553	1 604	5 641	4 473	5 178	220	3 645	-897
1985	1	33 006	11 288	4 459	4 227	2 602	1 917	5 690	4 628	4 846	979	3 658	-1 341
	2	33 451	11 558	4 558	4 296	2 704	1 657	5 614	4 840	5 156	686	3 940	-1 759

See footnotes on opposite page.

Current account of local authorities

TABLE 11

£ million

		Receipts							
		Total	Current grants from central government[1]	Rates		Gross trading surplus[3]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital
				Cash receipts	Accruals adjustment[2]				
		ADAA	ACHJ	CSBF	ADDC	ADAD	ADAE	ADAF	ADAG
1975		14 073†	7 520†	4 127	-148	78	1 464	460†	473†
1976		16 788	9 247	4 646	-143	100	1 805	544	557
1977		17 520	9 202	5 249	-172	127	1 967†	516	631
1978		19 179	9 976	5 748†	-88	158	2 173	495	717
1979		22 081	11 267	6 616	-186	175	2 594	559	856
1980		26 551	13 240	8 575	-291	215	3 031	707	1 074
1981		31 021	15 183	10 521	-110	208†	3 276	739	1 204
1982		33 546	16 140	12 211	-325	253	3 178	816	1 243
1983		36 169	18 556	12 485	-16	250	2 846	762	1 286
1984		38 156	19 988	13 163	-89	248	2 829	689	1 330
Unadjusted									
1975	1	3 473†	2 061†	750	87	24	341	102†	108†
	2	3 353	1 725	998	41	18	352	105	114
	3	3 700	2 086	956	91	17	372	116	122
	4	3 487	1 748	1 423	-368	19	399	137	129
1976	1	4 456	2 685	829	236	20	423	132	131
	2	4 052	2 180	1 210	-73	24	442	132	137
	3	4 010	2 101	1 125	21	27	462	131	143
	4	4 238	2 281	1 482	-327	29	478	149	146
1977	1	4 302	2 336	786	379	21	485	145	150
	2	4 436	2 360	1 462	-170	32	481†	115	156
	3	4 283	2 161	1 312	-8	36	494	127	161
	4	4 498	2 345	1 689	-373	38	507	129	164
1978	1	4 674	2 481	776	551	40	518	139	169
	2	4 891	2 592	1 761†	-323	39	533	113	176
	3	4 714	2 385	1 337	107	39	549	113	184
	4	4 900	2 518	1 874	-423	40	573	130	188
1979	1	5 154	2 706	819	639	40	599	154	197
	2	5 549	2 831	2 113	-398	43	632	119	209
	3	5 533	2 746	1 633	91	45	666	131	219
	4	5 845	2 984	2 251	-518	47	695	155	231
1980	1	6 015	3 065	916	825	51	724	189	245
	2	6 802	3 425	2 646	-472	53	749	142	259
	3	6 650	3 185	2 113	67	56	771	181	277
	4	7 084	3 565	2 900	-711	55	787	195	293
1981	1	7 770	4 189	1 084	1 116	54	805	224	298
	2	7 829	3 786	3 354	-627	49	821	145	301
	3	7 802	3 504	2 556	181	52†	825	182	302
	4	7 820	3 704	3 527	-780	53	825	188	303
1982	1	8 585	4 427	1 529	1 228	62	817	229	305
	2	8 455	4 084	3 702	-668	69	805	175	309
	3	8 199	3 776	2 916	126	73	788	204	314
	4	8 297	3 873	4 062	-1 008	79	768	208	315
1983	1	8 742	4 296	1 512	1 551	67	742	257	317
	2	9 321	4 956	3 820	-692	61	710	148	318
	3	8 915	4 524	3 047	89	61	696	176	322
	4	9 191	4 780	4 106	-964	61	698	181	329
1984	1	9 750	5 311	1 583	1 567	62	706	187	332
	2	9 587	5 045	4 109	-810	62	705	144	332
	3	9 237	4 652	3 130	178	62	709	173	333
	4	9 582	4 978	4 341	-1 024	62	707	185	333
1985	1	10 161	5 454	1 712	1 656	64	701	240	334
	2	9 818	5 130	4 382	-864†	63	713	159	335

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.
2 Adjustments to accruals of rates for the quarter, as included in taxes on expenditure and in the adjustment to factor cost in Table 1.
3 Before providing for depreciation and stock appreciation.

Current account of local authorities

TABLE 11 (continued)

£ million

Expenditure

		Total current expenditure	Final consumption			Subsidies	Current grants to personal sector[1]	Debt interest	Balance: current surplus[2]
			Total	Education	Other				
		ADAH	CSBA	ADAI	ADAJ	ADAK	ADAL	ADAM	AAAE
1975		12 772†	9 592	5 382†	4 210†	446	401†	2 333	1 301†
1976		14 604	10 860†	5 944	4 916	455	532	2 757	2 152
1977		15 730	11 644	6 346	5 298	453	574	2 959†	1 790
1978		17 535	13 282	7 085	6 177	536†	827	2 910	1 844
1979		20 532	15 431	8 038	7 393	745	885	3 471	1 549
1980		25 323	18 986	9 870	9 096	1 019	1 105	4 233	1 228
1981		28 185	21 498	11 127	10 371	1 129	1 141	4 397	2 856
1982		30 202	23 328	11 935	11 391	1 331	1 211	4 334	3 344
1983		33 427	25 082	12 700	12 382	1 357	3 034	3 954	2 742
1984		35 630	26 763	13 403	13 360	1 406	3 430	4 031	2 526
Unadjusted									
1975	1	3 293†	2 449†	1 458†	991†	100	109†	635	180†
	2	2 836	2 183	1 185	998	104	111	438	517
	3	3 300	2 409	1 334	1 075	119	111	661	460
	4	3 343	2 551	1 405	1 146	123	70	599	144
1976	1	3 688	2 583	1 417	1 166	117	153	835	768
	2	3 514	2 750	1 524	1 226	115	155	494	538
	3	3 745	2 738	1 463	1 275	111	136	760	265
	4	3 657	2 789	1 540	1 249	112	88	668	581
1977	1	4 034	2 798	1 547	1 251	110	187	939	288
	2	3 783	2 943	1 607	1 336	118†	187	537	653
	3	4 043	2 904	1 561	1 343	119	186	834†	240
	4	3 870	2 999	1 631	1 368	108	114	649	629
1978	1	4 443	3 163	1 701	1 462	122	282	896	231
	2	4 242	3 293	1 788	1 505	129	260	560	649
	3	4 384	3 302	1 732	1 570	135	189	758	330
	4	4 466	3 504	1 864	1 640	150	116	696	434
1979	1	4 999	3 533	1 884	1 649	168	261	1 037	155
	2	4 864	3 762	1 955	1 807	181	261	660	685
	3	5 414	3 992	2 077	1 915	203	231	988	119
	4	5 255	4 144	2 122	2 022	193	132	786	580
1980	1	6 174	4 388	2 276	2 112	225	327	1 234	-159
	2	5 965	4 570	2 301	2 269	248	345	802	837
	3	6 655	4 887	2 646	2 241	272	272	1 224	-5
	4	6 529	5 121	2 647	2 474	274	161	973	555
1981	1	7 225	5 204	2 713	2 491	277	376	1 368	545
	2	6 847	5 349	2 818	2 531	289	369	840	982
	3	7 215	5 448	2 762	2 686	282	249	1 236	387
	4	6 878	5 497	2 834	2 663	281	147	953	942
1982	1	7 774	5 610	2 906	2 704	359	408	1 397	821
	2	7 334	5 786	2 987	2 799	307	330	911	1 121
	3	7 560	5 855	2 952	2 903	322	237	1 146	639
	4	7 534	6 075	3 090	2 985	343	236	880	763
1983	1	8 344	6 144	3 132	3 012	345	595	1 260	398
	2	8 356	6 320	3 246	3 074	331	908	797	965
	3	8 399	6 199	3 114	3 085	337	805	1 058	516
	4	8 328	6 419	3 208	3 211	344	726	839	883
1984	1	8 969	6 450	3 251	3 199	364	927	1 228	781
	2	8 776	6 695	3 332	3 363	348	924	809	811
	3	8 909	6 669	3 273	3 396	348	832	1 060	328
	4	8 976	6 949	3 547	3 402	346	747	934	606
1985	1	9 629	6 957	3 464	3 493	395	1 005	1 302	532
	2	9 083	6 837	3 439	3 398	359	1 009	878	735

See footnotes on opposite page.

Current account of local authorities

TABLE 11 (continued)

£ million

	Receipts							
	Total	Current grants from central government[1]	Rates: Cash receipts	Rates: Accruals adjustment[2]	Gross trading surplus[3]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital
	ADBA	ACHW	CSBF	ADDC	ADAD	ADAE	ADBC	ADAG
1975	14 073†	7 620†	4 127	-149	78	1 464	460†	473†
1976	16 756	9 247	4 646	-143	100	1 805	544	557
1977	17 520	9 202	5 249	-172	127	1 967†	516	631
1978	19 179	9 976	5 748†	-58	158	2 173	495	717
1979	22 081	11 267	6 816	-185	175	2 594	559	856
1980	25 551	13 240	8 575	-291	215	3 031	707	1 074
1981	31 021	15 183	10 521	-110	208†	3 276	739	1 204
1982	33 546	16 140	12 211	-325	283	3 178	816	1 243
1983	36 169	18 556	12 465	-16	250	2 848	762	1 286
1984	38 156	19 986	13 183	-89	248	2 829	669	1 330
Seasonally adjusted			ADBB					
1975 1	3 466†	1 975†	915		24	341	103†	108†
2	3 273	1 703	975		18	352	111	114
3	3 814	2 161	1 025		17	372	117	122
4	3 520	1 781	1 063		19	399	129	129
1976 1	4 396	2 584	1 106		20	423	132	131
2	3 976	2 145	1 093		24	442	135	137
3	4 108	2 211	1 129		27	462	136	143
4	4 276	2 307	1 175		29	478	141	146
1977 1	4 249	2 250	1 199		21	485	144	150
2	4 357	2 310	1 257		32	481†	121	156
3	4 387	2 282	1 292		36	494	122	161
4	4 527	2 360	1 329		38	507	129	164
1978 1	4 669	2 481	1 360		40	518	131	168
2	4 669	2 592	1 406†		39	533	123	176
3	4 703	2 385	1 433		39	549	113	184
4	4 908	2 518	1 481		40	573	128	188
1979 1	5 238	2 706	1 561		40	599	135	197
2	5 467	2 831	1 617		43	632	135	209
3	5 498	2 746	1 683		45	668	137	219
4	5 878	2 984	1 769		47	695	152	231
1980 1	5 914	2 905	1 829		51	724	160	245
2	6 527	3 319	2 079		53	749	168	259
3	6 741	3 302	2 148		56	771	187	277
4	7 269	3 714	2 228		55	787	192	293
1981 1	7 197	3 549	2 302		54	805	189	298
2	7 784	3 822	2 618		49	821	173	301
3	7 879	3 811	2 700		52†	825	189	302
4	8 161	4 001	2 791		53	825	188	303
1982 1	8 000	3 788	2 860		62	817	190	305
2	8 399	4 081	2 925		69	805	210	309
3	8 629	4 239	3 007		73	788	208	314
4	8 518	4 054	3 094		79	768	208	315
1983 1	8 419	3 926	3 152		87	742	215	317
2	9 206	4 905	3 034		91	710	178	318
3	9 124	4 757	3 104		91	696	184	322
4	9 420	4 968	3 179		81	698	185	329
1984 1	9 249	4 789	3 223		82	708	155	332
2	9 626	5 139	3 215		82	705	173	332
3	9 461	4 900	3 281		82	709	176	333
4	9 820	5 176	3 355		82	707	185	333
1985 1	9 586	4 846	3 441		84	701	200	334
2	9 786	5 156	3 334		83	713	185	335

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.
2 Adjustments to accruals of rates for the quarter, as included in taxes on expenditure and in the adjustment to factor cost in Table 1.
3 Before providing for depreciation and stock appreciation.

Current account of local authorities

TABLE 11 (continued)

£ million

	Expenditure							
	Total current expenditure	Final consumption			Subsidies	Current grants to personal sector[1]	Debt interest	Balance: current surplus[2]
		Total	Education	Other				
	ADBD	CSBK	ADBE	ADAJ	ADAK	ADBF	ADBG	AAUE
1975	12 772†	9 592	5 382†	4 210†	446	401†	2 333	1 301†
1976	14 804	10 860†	5 944	4 916	455	532	2 757	2 152
1977	15 730	11 644	6 346	5 298	453	674	2 969†	1 790
1978	17 535	13 282	7 085	6 177	536†	827	2 910	1 644
1979	20 532	15 431	8 038	7 393	745	885	3 471	1 549
1980	25 323	18 966	9 870	9 096	1 019	1 105	4 233	1 228
1981	28 165	21 498	11 127	10 371	1 129	1 141	4 397	2 856
1982	30 202	23 326	11 935	11 391	1 331	1 211	4 334	3 344
1983	33 427	25 062	12 700	12 382	1 357	3 034	3 954	2 742
1984	35 630	26 763	13 403	13 360	1 406	3 430	4 031	2 526
Seasonally adjusted								
1975 1	3 132†	2 432†	1 441†	991†	100	88†	512	334†
2	2 939	2 176	1 180	998	104	96	561	334
3	3 281	2 443	1 368	1 075	119	104	615	533
4	3 420	2 539	1 393	1 146	123	113	645	100
1976 1	3 468	2 567	1 401	1 166	117	115	669	928
2	3 627	2 738	1 512	1 226	115	125	649	349
3	3 735	2 778	1 503	1 275	111	140	706	373
4	3 774	2 777	1 528	1 249	112	152	733	502
1977 1	3 807	2 787	1 536	1 251	110	155	755	442
2	3 920	2 924	1 588	1 336	116†	161	719	437
3	4 004	2 949	1 606	1 343	119	173	763†	383
4	3 999	2 984	1 616	1 368	108	185	722	528
1978 1	4 180	3 152	1 690	1 462	122	194	712	519
2	4 347	3 275	1 770	1 505	129	201	742	522
3	4 370	3 346	1 776	1 570	135	214	675	333
4	4 638	3 489	1 849	1 640	150	218	781	270
1979 1	4 725	3 520	1 871	1 649	168	214	823	513
2	5 012	3 746	1 939	1 807	181	215	870	455
3	5 347	4 037	2 122	1 915	203	222	885	151
4	5 448	4 128	2 106	2 022	193	234	893	430
1980 1	5 828	4 382	2 250	2 112	225	259	982	86
2	6 112	4 555	2 286	2 269	248	275	1 034	515
3	6 610	4 954	2 713	2 241	272	286	1 098	131
4	6 773	5 095	2 621	2 474	274	285	1 119	496
1981 1	6 640	5 173	2 682	2 491	277	297	1 093	357
2	6 987	5 341	2 810	2 531	289	282	1 075	797
3	7 185	5 510	2 824	2 686	282	269	1 124	694
4	7 153	5 474	2 811	2 663	281	293	1 105	1 008
1982 1	7 378	5 574	2 870	2 704	359	325	1 120	622
2	7 504	5 783	2 984	2 799	307	262	1 152	896
3	7 545	5 916	3 013	2 903	322	263	1 044	1 084
4	7 775	6 053	3 068	2 985	343	361	1 018	743
1983 1	7 983	6 103	3 091	3 012	345	524	1 011	436
2	8 481	6 320	3 246	3 074	331	829	1 001	725
3	8 399	6 263	3 178	3 085	337	827	972	725
4	8 564	6 396	3 185	3 211	344	854	970	856
1984 1	8 602	6 406	3 207	3 199	364	848	984	647
2	8 858	6 695	3 332	3 363	348	849	1 004	730
3	8 915	6 739	3 343	3 396	348	859	969	546
4	9 217	6 923	3 521	3 402	346	874	1 074	603
1985 1	9 250	6 910	3 417	3 493	365	930	1 045	336
2	9 196	6 837	3 439	3 398	359	941	1 058	591

See footnotes on opposite page.

International transactions

TABLE 12

£ million

United Kingdom credits

		At current prices						Revalued at 1980 prices	
			Exports and property income from abroad			Current transfers			
		Total credits	Exports of goods[1]	Exports of services	Property income from abroad[2]	To personal sector	To central government	Exports of goods[1]	Exports of services
		CGPZ	CGJP	CGJZ	CGJS	CGJV	CGEF	CGTG	CGTH
1975		34 331†	19 330	7 677†	6 565†	393	366	36 880†	14 428†
1976		44 385	25 191	10 019	8 385	537	253	40 517	15 400
1977		53 081	31 728	11 625	8 798	614	298	43 667	15 949
1978		59 918	35 053	12 440	11 202	774	439	44 809	15 926
1979		73 900	40 667	14 336	17 526	801	550	46 995	16 134
1980		88 427	47 422	15 693	23 512	842†	958	47 422	15 693
1981		107 842	50 977	16 928	37 113	966	1 658	47 071	14 971
1982		120 278	55 585	17 495	43 943	1 118	2 157	48 318	14 453
1983		125 622	60 776	19 281	42 063	1 301	2 221	49 205	14 928
1984		146 288	70 409†	21 327	50 744	1 438	2 370†	53 245	15 283
Unadjusted									
1975	1	7 941†	4 483	1 670†	1 581†	90	107	9 007†	3 409†
	2	8 495	4 822	1 829	1 671	94	78	9 439	3 490
	3	8 611	4 644	2 190	1 582	102	93	8 725	3 999
	4	9 284	5 371	1 988	1 731	107	87	9 709	3 530
1976	1	9 786	5 665	2 025	1 930	115	60	9 887	3 353
	2	10 876	6 252	2 338	2 077	131	78	10 376	3 623
	3	11 439	6 153	2 966	2 124	139	57	9 690	4 505
	4	12 275	7 121	2 690	2 254	152	58	10 564	3 919
1977	1	12 319	7 484	2 481	2 125	148	81	10 709	3 467
	2	13 159	7 998	2 761	2 166	151	61	11 085	3 795
	3	14 007	8 131	3 470	2 186	157	63	11 020	4 725
	4	13 576	8 115	2 893	2 317	156	93	10 853	3 962
1978	1	13 606	8 198	2 704	2 443	177	84	10 759	3 608
	2	15 109	9 125	2 907	2 802	196	79	11 811	3 692
	3	15 372	8 502	3 715	2 843	198	114	10 789	4 758
	4	15 831	9 238	3 114	3 114	203	162	11 450	3 868
1979	1	15 561	8 444	3 044	3 787	202	104	10 235	3 592
	2	18 592	10 813	3 358	4 095	200	126	12 729	3 880
	3	19 155	10 091	4 210	4 517	194	143	11 596	4 762
	4	20 592	11 339	3 724	5 147	205	177	12 435	3 900
1980	1	21 620	12 012	3 542	5 632	207†	227	12 502	3 642
	2	22 333	11 915	3 777	6 267	210	164	11 866	3 790
	3	21 982	11 430	4 531	5 623	211	197	11 189	4 544
	4	22 482	12 065	3 843	5 990	214	370	11 865	3 717
1981	1	23 521	11 755	3 663	7 103	226	774	11 321	3 405
	2	25 090	12 295	4 011	8 427	236	121	11 585	3 574
	3	28 372	12 786	4 979	10 128	247	232	11 614	4 347
	4	30 859	14 141	4 275	11 455	257	531	12 551	3 645
1982	1	28 893	13 342	3 967	10 212	268	1 104	11 837	3 402
	2	29 761	13 802	4 272	11 258	270	159	12 199	3 559
	3	30 130	13 473	4 966	11 064	285	342	11 589	4 086
	4	31 494	14 948	4 290	11 409	295	552	12 693	3 406
1983	1	31 591	14 660	4 339	11 336	309	917	12 114	3 399
	2	29 946	14 760	4 646	9 940	321	281	12 027	3 651
	3	31 332	14 782	5 581	10 199	332	438	11 886	4 349
	4	32 751	16 544	4 695	10 588	339	585	13 178	3 529
1984	1	33 783	16 664†	4 691	11 229	347	862	13 134	3 422
	2	34 429	16 845	5 079	11 865	356	284†	12 937	3 680
	3	36 792	16 708	6 159	13 220	363	342	12 486	4 471
	4	41 274	19 992	5 398	14 430	372	1 082	14 688	3 710
1985	1	40 508	19 991	5 526	14 071	380	540	14 063	3 750
	2	40 167	20 235	6 003	13 292	392	245	14 285	4 117

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 Equal to the current balance in the balance of payments account.

International transactions

TABLE 12 (continued)

£ million

United Kingdom debits

	At current prices								Revalued at 1980 prices	
			Imports and property income paid abroad			Current transfers				
	Total	Total debits	Imports of goods[1]	Imports of services	Property income paid abroad[2]	From personal sector	From central government	Balance: net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGQB	CGGL	CGGZ	CGGK	CGGV	CGGJ	AING	CGTC	CGTD
1975	34 331†	35 913†	22 663	6 341†	5 675†	531†	703†	-1 582†	39 017†	10 395†
1976	44 385	45 298	29 120	7 774	6 828	547	1 029	-913	41 284	10 228
1977	53 061	53 189	34 012	8 587	8 550	659	1 381	-128	42 040	10 120
1978	59 918	58 946	38 605	8 962	10 375	901	2 103	972	44 002	10 201
1979	73 900	74 636	44 136	10 532	16 338	1 062	2 568	-736	48 691	11 200
1980	88 427	85 327	46 061	11 657	23 731	1 138	2 740	3 100	46 061	11 657
1981	107 642	101 114	47 817	12 758	36 163	1 284	3 292	6 528	44 339	11 446
1982	120 278	115 615	53 234†	14 280	42 828	1 318	3 955	4 663	46 752	11 705
1983	125 622	122 454	61 611	15 560	39 623	1 485	4 175	3 168	50 511	11 507
1984	146 288	145 359	74 510	17 342	47 440	1 601	4 460	935	56 029	11 802
Unadjusted										
1975 1	7 941†	8 599†	5 543	1 374†	1 378†	118†	186†	-658†	9 868†	2 418†
2	8 495	8 864	5 537	1 522	1 490	141	174	-369	9 503	2 549
3	8 611	9 096	5 639	1 815	1 348	130	164	-485	9 641	2 902
4	9 284	9 354	5 944	1 630	1 459	142	179	-70	9 705	2 526
1976 1	9 795	9 923	6 323	1 551	1 617	156	276	-128	9 813	2 277
2	10 876	11 236	7 292	1 888	1 693	128	235	-360	10 617	2 528
3	11 439	11 610	7 336	2 242	1 672	127	233	-171	10 187	2 868
4	12 275	12 529	8 169	2 093	1 846	136	265	-254	10 867	2 533
1977 1	12 319	12 887	8 572	1 894	1 879	157	385	-568	10 759	2 251
2	13 159	13 665	8 905	2 099	2 191	144	326	-506	11 025	2 449
3	14 007	13 353	8 268	2 479	2 091	164	351	654	10 121	2 907
4	13 576	13 184	8 267	2 115	2 289	194	319	392	10 135	2 513
1978 1	13 606	14 063	8 920	1 944	2 308	243	648	-457	11 222	2 308
2	15 109	14 819	9 315	2 253	2 614	216	421	290	11 129	2 555
3	15 372	14 821	8 978	2 599	2 498	224	522	551	10 715	2 938
4	15 831	15 243	9 392	2 166	2 955	218	512	588	10 936	2 400
1979 1	15 561	16 478	10 095	2 174	3 256	239	714	-917	11 582	2 399
2	18 592	18 759	11 370	2 601	3 996	219	573	-167	12 879	2 815
3	19 155	18 627	10 680	3 084	3 957	292	614	528	11 835	3 297
4	20 592	20 772	11 991	2 673	5 129	312	667	-180	12 595	2 689
1980 1	21 620	21 971	12 679	2 581	5 651	284	776	-351	12 935	2 591
2	22 333	22 590	12 223	2 928	6 480	280	679	-257	12 119	2 935
3	21 992	20 572	10 570	3 468	5 572	282	680	1 420	10 522	3 475
4	22 482	20 194	10 589	2 680	6 028	292	605	2 288	10 485	2 656
1981 1	23 521	20 981	10 277	2 569	6 844	320	971	2 540	10 186	2 459
2	25 090	23 478	11 178	3 101	8 173	316	710	1 612	10 725	2 859
3	28 372	27 744	12 760	3 990	9 785	321	888	628	11 666	3 481
4	30 659	28 911	13 402	3 098	11 361	327	723	1 748	11 762	2 647
1982 1	28 893	27 908	13 280†	3 023	10 179	331	1 095	985	11 795	2 563
2	29 761	29 609	13 783	3 556	11 002	325	943	152	12 165	2 953
3	30 130	29 144	12 839	4 352	10 658	330	965	986	11 243	3 561
4	31 494	28 954	13 332	3 349	10 989	332	952	2 540	11 549	2 628
1983 1	31 591	30 267	14 945	3 304	10 550	357	1 111	1 324	12 425	2 418
2	29 948	30 457	15 505	3 777	9 733	367	1 075	-509	12 681	2 841
3	31 332	30 139	14 921	4 783	9 192	377	866	1 193	12 287	3 587
4	32 751	31 591	16 240	3 696	10 148	384	1 123	1 160	13 118	2 661
1984 1	33 793	33 276	17 343	3 684	10 606	389	1 252	517	13 592	2 572
2	34 429	34 977	18 267	4 260	10 995	388	1 067	-548	13 972	2 974
3	36 792	36 998	18 189	5 173	12 278	396	982	-206	13 497	3 510
4	41 274	40 102	20 731	4 225	13 559	428	1 159	1 172	14 968	2 746
1985 1	40 508	41 507	21 793	4 333	13 319	421	1 641	-999	14 949	2 669
2	40 167	39 333	20 642	4 671	12 579	426	1 015	834	14 629	3 067

See footnotes on opposite page.

International transactions

TABLE 12 (continued)

£ million

United Kingdom credits

		At current prices						Revalued at 1980 prices	
			Exports and property income from abroad			Current transfers			
		Total credits	Exports of goods[1]	Exports of services	Property income from abroad[2]	To personal sector	To central government	Exports of goods[1]	Exports of services
		CGQA	CGKG	CGKS	CGKL	CGKO	CGEL	CGTI	CGSG
1975		34 331†	19 330	7 677†	6 565†	393	366	38 880†	14 428†
1976		44 386	25 191	10 019	8 365	537	253	40 517	15 400
1977		53 061	31 728	11 625	8 786	614	298	43 887	15 949
1978		59 918	35 063	12 440	11 202	774	439	44 808	15 926
1979		73 900	40 687	14 336	17 526	801	550	46 995	16 134
1980		88 427	47 422	16 893	23 512	842†	958	47 422	15 893
1981		107 642	50 977	18 928	37 113	866	1 658	47 071	14 971
1982		120 278	55 585	17 495	43 843	1 118	2 157	48 318	14 453
1983		135 622	60 776	19 261	42 063	1 301	2 221	49 205	14 928
1984		148 288	70 409†	21 327	50 744	1 438	2 370†	53 245	15 283
Seasonally adjusted									
1975	1	8 293†	4 658	1 831†	1 807†	90	107	9 337†	3 727†
	2	8 265	4 584	1 862	1 636	94	79	8 990	3 552
	3	8 527	4 808	1 924	1 602	102	93	9 025	3 503
	4	9 246	5 272	2 060	1 720	107	87	9 528	3 646
1976	1	9 966	5 589	2 224	1 968	115	60	9 782	3 677
	2	10 814	6 164	2 402	2 039	131	78	10 232	3 717
	3	11 336	6 400	2 602	2 138	139	57	10 078	3 946
	4	12 269	7 028	2 791	2 240	152	58	10 425	4 060
1977	1	12 597	7 437	2 765	2 186	148	81	10 650	3 874
	2	13 130	7 514	2 869	2 135	151	61	10 969	3 909
	3	13 758	8 354	2 994	2 191	157	63	11 322	4 080
	4	13 575	8 023	2 997	2 304	158	93	10 726	4 086
1978	1	14 008	8 282	3 002	2 459	177	88	10 870	4 016
	2	14 875	8 790	3 018	2 784	186	87	11 379	3 844
	3	15 207	8 854	3 187	2 848	196	120	11 236	4 058
	4	15 828	9 137	3 233	3 111	203	144	11 324	4 008
1979	1	15 767	8 313	3 375	3 773	202	104	10 076	3 982
	2	18 617	10 758	3 456	4 048	200	142	12 665	4 030
	3	19 025	10 497	3 940	4 543	194	151	12 062	4 066
	4	20 491	11 118	3 553	5 162	205	153	12 192	4 036
1980	1	22 008	11 979	3 942	5 665	207†	215	12 471	4 026
	2	22 480	11 957	3 923	6 192	210	198	11 906	3 929
	3	21 667	11 728	3 874	5 642	211	212	11 478	3 910
	4	22 272	11 758	3 954	6 013	214	333	11 567	3 828
1981	1	23 982	11 843	4 034	7 121	226	758	11 410	3 728
	2	25 179	12 274	4 154	8 343	236	172	11 561	3 695
	3	28 212	13 236	4 321	10 155	247	253	12 011	3 778
	4	30 269	13 624	4 419	11 494	257	475	12 089	3 772
1982	1	29 429	13 481	4 371	10 219	268	1 090†	11 949	3 731
	2	29 926	13 857	4 410	11 184	270	225	12 249	3 668
	3	29 837	13 803	4 286	11 096	285	368	11 871	3 547
	4	31 086	14 424	4 429	11 484	295	474	12 249	3 507
1983	1	32 079	14 787	4 769	11 321	309	893	12 190	3 706
	2	30 097	14 754	4 779	9 862	321	381	12 020	3 781
	3	31 007	15 131	4 834	10 246	332	464	12 168	3 779
	4	32 439	16 104	4 879	10 834	339	483	12 827	3 662
1984	1	34 195	16 795†	5 168	11 256	347	629	13 081	3 755
	2	34 628	16 851	5 212	11 809	356	400	12 943	3 812
	3	36 756	17 451	5 327	13 253	363	362	13 037	3 860
	4	40 709	19 312	5 620	14 426	372	979	14 184	3 856
1985	1	41 324	20 295	6 065	14 072	380	512	14 283	4 120
	2	40 412	20 251	6 143	13 260	392	366	14 299	4 254

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 Equal to the current balance in the balance of payments account.

International transactions

TABLE 12 (continued)

£ million

United Kingdom debits

		At current prices								Revalued at 1980 prices	
				Imports and property income paid abroad			Current transfers				
		Total	Total debits	Imports of goods[1]	Imports of services	Property income paid abroad[2]	From personal sector	From central government	Balance: net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
		CGQA	CGQC	CGHK	CGHU	CGHJ	CGHQ	CGHI	AIMF	CGTE	CGTF
1975		34 331†	35 913†	22 863	6 341†	5 675†	531†	703†	-1 582†	39 017†	10 395†
1976		44 385	45 298	29 120	7 774	6 828	547	1 029	-913	41 284	10 228
1977		53 061	53 189	34 012	8 587	8 550	659	1 381	-128	42 040	10 120
1978		59 918	58 946	36 605	8 962	10 375	901	2 103	972	44 002	10 201
1979		73 900	74 636	44 138	10 532	18 338	1 062	2 566	-736	48 691	11 200
1980		88 427	85 327	46 061	11 657	23 731	1 138	2 740	3 100	46 061	11 657
1981		107 642	101 114	47 617	12 758	36 163	1 284	3 292	6 528	44 339	11 446
1982		120 278	115 615	53 234†	14 280	42 828	1 318	3 955	4 663	46 752	11 705
1983		125 622	122 454	61 611	15 560	39 623	1 485	4 175	3 168	50 511	11 507
1984		146 288	145 353	74 510	17 342	47 440	1 601	4 460	935	56 029	11 802
Seasonally adjusted											
1975	1	8 293†	8 758†	5 602	1 507†	1 379†	118†	152†	-465†	9 970†	2 640†
	2	8 225	8 625	5 307	1 531	1 467	141	179	-360	9 400	2 562
	3	8 527	9 147	5 836	1 609	1 394	130	178	-620	9 980	2 562
	4	9 246	9 383	5 918	1 694	1 435	142	184	-137	9 857	2 631
1976	1	9 968	9 826	6 123	1 698	1 635	156	214	140	9 610	2 487
	2	10 814	11 136	7 212	1 905	1 641	128	250	-322	10 514	2 546
	3	11 336	11 739	7 627	2 004	1 721	127	260	-403	10 598	2 565
	4	12 269	12 597	8 158	2 167	1 831	136	305	-328	10 562	2 628
1977	1	12 597	12 937	8 370	2 077	2 016	157	317	-340	10 509	2 469
	2	13 130	13 536	8 831	2 110	2 110	144	341	-406	10 934	2 453
	3	13 759	13 448	8 520	2 211	2 174	164	379	311	10 429	2 585
	4	13 575	13 268	8 291	2 189	2 250	194	344	307	10 168	2 603
1978	1	14 008	14 155	8 844	2 157	2 355	243	556	-147	11 127	2 545
	2	14 875	14 378	8 949	2 260	2 503	216	450	497	10 894	2 558
	3	15 207	15 078	9 411	2 260	2 624	224	559	129	11 233	2 563
	4	15 828	15 335	9 401	2 285	2 893	218	538	493	10 948	2 535
1979	1	15 767	16 334	9 746	2 423	3 333	239	593	-567	11 184	2 669
	2	18 617	18 574	11 238	2 598	3 904	219	615	43	12 536	2 816
	3	19 025	18 918	11 220	2 659	4 085	292	662	107	12 434	2 837
	4	20 491	20 810	11 932	2 852	5 016	312	698	-319	12 537	2 878
1980	1	22 008	21 956	12 367	2 899	5 762	284	644	52	12 615	2 919
	2	22 480	22 513	12 207	2 934	6 366	280	727	-33	12 105	2 940
	3	21 667	20 493	10 885	2 925	5 670	282	731	1 174	10 840	2 914
	4	22 272	20 365	10 602	2 899	5 934	292	638	1 907	10 501	2 884
1981	1	23 982	21 133	10 105	2 932	6 946	320	828	2 849	10 020	2 815
	2	25 179	23 243	11 006	3 124	8 032	316	765	1 936	10 568	2 857
	3	28 212	27 720	13 203	3 335	9 921	321	940	492	12 074	2 876
	4	30 269	29 018	13 303	3 367	11 262	327	759	1 251	11 677	2 888
1982	1	29 429	28 110	13 039†	3 464	10 309	331	957	1 319	11 578	2 929
	2	29 926	29 353	13 660	3 568	10 824	325	976	573	12 062	2 957
	3	29 837	28 927	13 182	3 618	10 781	330	1 016	910	11 543	2 948
	4	31 086	29 225	13 353	3 630	10 914	332	996	1 861	11 569	2 873
1983	1	32 079	30 466	14 666	3 789	10 686	357	968	1 613	12 199	2 792
	2	30 097	30 150	15 246	3 821	9 600	367	1 116	-53	12 464	2 864
	3	31 007	29 854	15 277	3 853	9 321	377	926	1 153	12 582	2 940
	4	32 439	31 984	16 422	3 997	10 016	384	1 165	455	13 266	2 911
1984	1	34 195	33 212	16 797	4 224	10 690	389	1 112	983	13 174	2 968
	2	34 628	34 737	18 022	4 283	10 941	388	1 103	-109	13 797	2 978
	3	36 756	37 119	19 066	4 261	12 350	396	1 046	-363	14 183	2 859
	4	40 709	40 285	20 625	4 574	13 459	428	1 199	424	14 895	2 997
1985	1	41 324	41 859	21 578	4 969	13 400	421	1 491	-535	14 796	3 069
	2	40 412	39 229	20 473	4 716	12 562	426	1 052	1 183	14 510	3 099

See footnotes on opposite page.

Summary capital account

TABLE 13

£ million

		Receipts												
			Saving[1]					Capital transfers (net)						
		Total	Total	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[2]	General government[2]	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[2]	General government[2]	Residual error
		CJAW	CJAU	AAAU	AAAO	AAAM	AAAI	AAXM	AAAV	AAAR	AAAN	AAAJ	GGCM	DJAS
1975		23 620†	22 487†	9 594†	9 332†	1 292†	1 650†	619†	-303†	412	9	229	-407†	1 133†
1976		31 173	28 008	10 383	13 016	1 936	2 798	-127	-64	367	-65	377	-615	3 167
1977		33 827	33 696	11 303	15 577	2 606	3 263	847	79	283†	-71†	425	-686	131
1978		38 064	37 362	14 441	17 843	2 851	3 700	-1 473	291	394	8	515†	-1 208	702
1979		47 111	47 310	18 492	21 429	4 151	3 665	-427	177	349	-103	436	-859	-199
1980		48 545	48 682	24 190	17 186	4 613	4 168	-1 475	276	414	-128	500	-1 062	-137
1981		51 209	50 483	23 046	18 629	4 958	5 416	-1 566	219	628	-399	568	-1 016	726
1982		53 092	54 819	24 154	18 542	6 441	6 247	-665	555	803	-252	514	-1 420	-1 727
1983		58 014	59 584	23 235	24 700	6 866	7 450	-2 657	1 266	476	-186	636	-2 192	-1 580
1984		61 240	66 576	25 851	30 452	7 525	6 406	-3 661	1 520	362	-215	620	-2 277	-5 336
Unadjusted														
1975	1	5 540†	5 692†	3 105†	2 178†	-52†	239	225†	-99†	104	37	95	-137†	-152†
	2	5 462	5 257	2 411	2 062	416	449†	-81	-97	76	-7	47	-21	205
	3	5 883	5 454	2 554	2 046	456	133	263	-61	118	-7	66	-116	409
	4	6 755	6 084	1 524	3 049	470	829	212	-46	112	-14	81	-133	671
1976	1	7 309	6 525	3 152	3 099	-155	518	-89	-54	102	-31	122	-139	784
	2	7 061	6 731	2 710	2 931	536	716	-162	-42	93	-7	73	-117	350
	3	8 045	6 880	3 157	2 846	719	476	-318	-12	82	-9	75	-136	1 165
	4	8 736	7 870	1 364	4 140	836	1 068	442	44	90	-18	107	-223	868
1977	1	8 372	8 620	3 075	4 021	287	881	356	34	83	-37	149	-229	-248
	2	7 697	8 382	2 895	3 785	791	812	99	2	82†	-7†	99	-176	-685
	3	8 626	8 343	3 013	3 710	843	459	318	28	43	-10	79	-140	283
	4	9 132	8 351	2 320	4 161	685	1 111	74	15	55	-17	98	-151	781
1978	1	8 424	8 341	3 294	4 190	170	817	-130	66	154	52	196†	-468	83
	2	9 414	9 702	4 050	4 460	725	958	-491	63	77	-15	91	-216	-288
	3	9 724	9 354	3 793	4 537	1 030	624	-730	72	75	-13	115	-249	370
	4	10 502	9 965	3 304	4 656	926	1 301	-122	90	88	-16	113	-275	537
1979	1	10 444	10 868	4 493	4 779	831	931	-166	37	104	-48	137	-230	-424
	2	10 871	11 564	4 322	5 634	1 053	862	-307	46	105	-12	90	-229	-693
	3	13 141	12 174	4 407	5 892	1 256	560	59	26	82	-12	98	-194	967
	4	12 655	12 704	5 270	5 124	1 011	1 312	-13	68	58	-31	111	-206	-49
1980	1	12 725	13 360	5 799	4 860	866	1 350	485	77	86	-57	154	-260	-635
	2	10 748	12 980	6 756	5 484	1 323	752	-1 345	79	79	-17	112	-253	-2 232
	3	12 418	10 925	6 361	2 859	1 543	527	-365	112	114	-19	117	-324	1 493
	4	12 654	11 417	5 274	3 973	881	1 539	-250	8	135	-35	117	-225	1 237
1981	1	13 640	11 853	7 195	3 328	780	1 334	-782	38	183	-80	189	-350	1 787
	2	11 962	12 850	6 492	5 712	962	1 361	-1 877	41	144	-18	105	-272	-888
	3	12 106	12 126	5 456	3 943	1 597	793	837	78	164	-19	124	-347	-20
	4	13 501	13 854	3 903	5 648	1 639	1 928	736	62	137	-302	150	-47	-353
1982	1	14 255	14 245	7 534	2 772	950	1 740	1 249	129	215	-166	163	-341	10
	2	11 745	13 822	7 018	5 265	1 646	1 459	-1 566	73	73	-21	81	-206	-2 077
	3	12 800	13 036	5 817	4 054	2 163	977	25	171	78	-23	121	-347	-236
	4	14 292	13 716	3 785	6 551	1 682	2 071	-373	182	237	-42	149	-528	576
1983	1	15 841	15 704	8 338	4 788	1 438	1 975	1 164	206	235	-92	224	-573	137
	2	11 921	14 180	6 868	6 206	1 845	1 868	-2 725	201	83	-23	129	-390	-2 259
	3	15 162	14 429	5 536	7 158	1 992	1 165	-1 422	385	72	-25	137	-569	733
	4	15 090	15 281	4 372	6 548	1 591	2 444	326	474	86	-46	146	-660	-191
1984	1	16 321	17 134	7 003	7 000	977	1 911	243	533	105	-102	215	-751	-813
	2	13 295	15 585	7 272	7 759	1 870	1 873	-3 009	316	66	-23	125	-484	-2 300
	3	14 598	15 939	6 056	7 270	2 460	1 013	-660	361	94	-34	134	-555	-1 341
	4	17 056	17 938	5 520	8 423	2 218	1 812	-35	310	87	-56	146	-457	-882
1985	1	16 922	19 249	7 632	7 873	2 045	1 245	454	199	144	-113	203	-433	-2 327
	2	15 030	16 186	9 309	6 728	2 282	1 257	-3 380	144	39	-35	121	-289	-3 166

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation plus the increase in book value of stocks and work in progress.
4 Equals, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is equal to saving plus capital transfers less gross capital formation.

Summary capital account

TABLE 13 (continued)

£ million

		Expenditure							Financial surplus or deficit[5]				
			Gross capital formation[3]										
		Total	Total	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	General government	Net investment abroad[4]	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	General government
		CJAW	GGCO	GGCP	GGCQ	GGCR	GGCS	GGCT	AABI	AABH	AABG	AABF	AABD	AABC
1975		23 620†	25 202†	4 184†	9 749†	1 522†	4 761	4 986†	-1 582†	5 107†	-5†	-221†	-2 822†	-4 774†
1976		31 173	32 086	5 190	14 018	1 995	5 459	5 424	-913	5 129	-635	-124	-2 284	-6 166
1977		33 827	33 955	6 444	15 424	2 142	5 078†	4 867	-128	4 938	516	393	-1 390	-4 716
1978		38 064	37 092	6 975	17 045	3 162	5 226	4 684	972	7 757	1 192	-303	-1 011	-7 365
1979		47 111	47 847	9 165	23 381	3 881	6 255	5 145	-736	9 484	-1 603	167	-2 154	-6 431
1980		48 545	45 445	9 539	17 911	5 155	7 235	5 605	3 100	14 927	-311	-670	-2 567	-8 142
1981		51 209	44 681	10 284	17 327	5 351	7 164	4 545	6 528	12 981	1 930	-802	-1 180	-7 127
1982		53 092	48 429	13 073	17 304	5 857	7 806	4 389	4 663	11 636	1 941	332	-1 045	-6 474
1983		58 014	54 848	15 212	20 124	5 211	8 261	6 038	3 168	9 289	5 052	1 469	-175	-10 887
1984		61 240	60 305	16 387	23 594	6 646	7 323	6 355	935	10 984	7 210	684	-294	-12 293
Unadjusted														
1975	1	5 540†	6 198†	941†	2 389†	318†	1 221	1 349†	-658†	2 065†	-90†	-333†	-887	-1 281†
	2	5 462	5 831	1 128	2 215	328	1 058	1 102	-369	1 186	-75	81	-562†	-1 204
	3	5 863	6 348	1 040	2 461	460	1 202	1 185	-485	1 453	-297	-9	-1 003	-1 038
	4	6 755	6 825	1 075	2 704	416	1 280	1 350	-70	403	457	40	-370	-1 271
1976	1	7 309	7 437	1 193	2 716	418	1 424	1 686	-128	1 905	485	-604	-784	-1 914
	2	7 081	7 441	1 248	3 203	469	1 333	1 188	-360	1 420	-179	60	-544	-1 467
	3	8 045	8 216	1 267	3 786	532	1 350	1 281	-171	1 878	-858	178	-799	-1 735
	4	8 736	8 992	1 482	4 313	576	1 352	1 269	-254	-74	-83	242	-157	-1 050
1977	1	8 372	9 040	1 590	4 167	436	1 299	1 548	-668	1 519	-63	-186	-259	-1 421
	2	7 697	8 203	1 630	4 013	401	1 159†	1 000	-506	1 267	-146	383	-248	-1 077
	3	8 626	7 972	1 549	3 349	628	1 304	1 142	654	1 492	404	205	-766	-964
	4	9 132	8 740	1 675	3 895	677	1 316	1 177	392	860	321	-9	-107	-1 254
1978	1	8 424	8 881	1 667	3 868	733	1 170	1 443	-457	1 693	476	-511	-157	-2 041
	2	9 414	9 124	1 692	4 460	744	1 280	945	290	2 421	77	-34	-231	-1 665
	3	9 724	9 173	1 781	4 106	774	1 369	1 143	551	2 084	606	243	-630	-2 122
	4	10 502	9 914	1 835	4 611	911	1 407	1 150	588	1 559	33	-1	7	-1 547
1979	1	10 444	11 361	2 047	5 483	814	1 519	1 498	-917	2 483	-600	-31	-451	-1 894
	2	10 871	11 038	2 171	5 492	1 006	1 363	1 006	-167	2 197	247	35	-411	-1 542
	3	13 141	12 613	2 328	6 341	893	1 734	1 317	528	2 105	-367	351	-1 076	-1 452
	4	12 655	12 835	2 639	6 065	1 168	1 639	1 324	-180	2 699	-883	-188	-216	-1 543
1980	1	12 725	13 076	2 530	5 748	1 136	1 959	1 703	-351	3 346	-802	-327	-455	-1 478
	2	10 748	11 005	2 213	5 019	1 191	1 498	1 084	-257	4 622	554	115	-634	-2 662
	3	12 416	10 998	2 398	4 098	1 200	1 937	1 365	1 420	4 075	-1 125	324	-1 293	-2 054
	4	12 654	10 366	2 398	3 046	1 628	1 841	1 453	2 288	2 884	1 062	-782	-185	-1 928
1981	1	13 640	11 100	2 379	3 998	1 128	1 909	1 686	2 540	4 854	-489	-428	-386	-2 798
	2	11 962	10 350	2 296	4 197	1 260	1 699	898	1 612	4 237	1 659	-316	-233	-3 047
	3	12 106	11 478	2 706	4 762	1 323	1 748	939	628	2 828	-655	255	-831	-849
	4	13 501	11 753	2 903	4 370	1 650	1 808	1 022	1 748	1 062	1 415	-313	270	-333
1982	1	14 255	13 270	3 009	5 406	1 351	2 038	1 466	985	4 854	-2 419	-567	-135	-558
	2	11 745	11 593	3 071	4 614	1 394	1 859	655	152	4 020	724	231	-319	-2 427
	3	12 800	11 814	3 290	4 040	1 499	1 937	1 048	986	2 698	92	641	-839	-1 370
	4	14 292	11 752	3 703	3 244	1 613	1 972	1 220	2 540	264	3 544	27	248	-2 119
1983	1	15 841	14 517	3 624	5 147	1 328	2 120	2 298	1 324	2 921	-124	18	79	-1 707
	2	11 921	12 430	3 638	4 681	1 152	2 064	895	-509	3 551	1 608	670	-69	-4 010
	3	15 162	13 969	3 941	5 339	1 184	2 072	1 433	1 193	1 980	1 891	783	-770	-3 424
	4	15 090	13 930	4 009	4 957	1 547	2 005	1 412	1 160	837	1 677	-2	585	-1 746
1984	1	16 321	15 804	4 193	6 093	1 376	1 850	2 292	517	3 343	1 012	-501	276	-2 800
	2	13 265	13 813	3 985	5 732	1 455	1 628	1 013	-548	3 603	2 093	392	170	-4 506
	3	14 598	14 804	4 039	5 592	1 714	1 877	1 582	-206	2 378	1 772	712	-730	-2 997
	4	17 056	15 884	4 170	6 177	2 101	1 968	1 468	1 172	1 660	2 333	61	-10	-1 990
1985	1	16 922	17 921	4 582	6 859	2 552	1 478	2 450	-999	3 249	1 158	-620	-30	-2 429
	2	15 090	14 198	4 080	5 205	1 432	1 237	1 242	834	5 373	2 562	815	141	-4 891

See footnotes on opposite page.

Summary capital account

TABLE 13 (continued)

£ million

		Receipts												
			Saving[1]						Capital transfers (net)					
		Total	Total	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[2]	General government[2]	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations[2]	General government[3]	Residual error
		CJBL	CJBJ	AAUJ	AAUQ	AAUM	AAUI	AAXZ	AAUV	AAUR	AAUN	AAUJ	GGCN	DJDS
1975		23 820†	22 487†	9 594†	9 332†	1 292†	1 650†	619†	-303†	412	9	289	-407†	1 133†
1976		31 173	28 006	10 383	13 016	1 936	2 798	-127	-84	367	-85	377	-615	3 167
1977		33 827	33 696	11 303	15 677	2 606	3 263	847	79	263†	-71†	425	-696	131
1978		38 084	37 362	14 441	17 843	2 851	3 700	-1 473	291	394	8	515†	-1 208	702
1979		47 111	47 310	18 492	21 429	4 151	3 685	-427	177	349	-103	436	-859	-199
1980		48 545	48 682	24 190	17 188	4 613	4 188	-1 475	276	414	-128	500	-1 062	-137
1981		51 209	50 483	23 048	18 629	4 958	5 416	-1 566	219	628	-399	568	-1 016	726
1982		53 092	54 519	24 154	16 642	6 441	6 247	-865	555	603	-252	514	-1 420	-1 727
1983		58 014	59 594	23 235	24 700	9 866	7 450	-2 657	1 286	476	-188	636	-2 192	-1 580
1984		61 240	66 576	25 851	30 452	7 525	6 409	-3 661	1 520	352	-215	620	-2 277	-5 336
Seasonally adjusted														
1975	1	5 485†	5 516†	2 558†	2 275†	329†	313	-57†	-80†	100	78	69	-157†	-31†
	2	5 663	5 080	2 022	2 082	312	406†	258	-91	83	-26	60	-26	603
	3	5 801	5 724	2 491	2 227	320	381	305	-84	118	-29	79	-104	77
	4	6 851	6 167	2 425	2 748	331	550	113	-58	111	-14	81	-120	484
1976	1	7 241	6 416	2 676	2 974	296	565	-95	-50	98	-7	93	-134	825
	2	7 404	6 573	2 248	3 097	382	696	150	-31	94	-20	92	-135	831
	3	7 908	7 126	2 948	3 166	550	773	-311	-12	85	-27	85	-131	782
	4	8 620	7 891	2 511	3 779	708	784	129	29	90	-11	107	-215	729
1977	1	8 401	8 448	2 618	4 081	698	887	164	32	83	-3	114	-226	-47
	2	8 027	8 275	2 396	3 856	659	798	566	14	80†	-22†	122	-194	-248
	3	8 424	8 582	2 782	3 998	695	810	296	31	46	-34	89	-132	-158
	4	8 975	8 391	3 507	3 741	554	768	-179	2	54	-12	100	-144	584
1978	1	8 426	8 106	2 636	4 347	591	741	-209	62	146	89	157†	-456	320
	2	9 887	9 591	3 536	4 456	556	980	63	74	77	-40	109	-220	296
	3	9 408	9 636	3 755	4 800	831	1 008	-756	76	81	-29	133	-281	-228
	4	10 343	10 029	4 514	4 240	873	971	-569	79	88	-12	116	-271	314
1979	1	10 422	10 694	4 144	4 862	1 086	842	-240	39	90	-24	98	-203	-272
	2	11 403	11 305	3 451	5 609	977	905	363	54	110	-27	110	-247	98
	3	12 517	12 692	4 481	5 909	1 185	966	151	25	91	-23	113	-206	125
	4	12 469	12 619	6 416	5 049	903	952	-701	59	58	-29	115	-203	-150
1980	1	12 219	12 881	5 056	5 386	1 193	1 204	12	75	68	-26	109	-226	-662
	2	11 477	12 662	5 890	4 930	1 222	805	-185	95	86	-39	135	-277	-1 185
	3	12 264	11 414	6 313	3 581	1 316	1 049	-847	106	123	-33	133	-329	850
	4	12 585	11 725	6 901	3 289	880	1 110	-455	-	137	-30	123	-230	860
1981	1	12 962	11 226	6 276	3 893	1 089	1 089	-1 121	43	145	-27	131	-292	1 736
	2	12 787	12 306	5 490	4 650	905	1 430	-169	57	171	-41	128	-315	491
	3	12 019	12 814	5 306	5 150	1 366	1 398	-406	65	176	-36	147	-352	-785
	4	13 431	14 137	5 974	4 936	1 598	1 499	130	54	136	-295	162	-57	-706
1982	1	13 463	13 453	6 483	3 307	1 299	1 539	825	131	186	-88	95	-324	10
	2	12 796	13 557	6 421	4 604	1 558	1 491	-517	102	94	-84	108	-240	-761
	3	12 789	13 864	5 423	4 895	1 953	1 699	-106	154	86	-55	148	-333	-1 075
	4	14 044	13 945	5 827	5 836	1 631	1 518	-867	188	237	-45	183	-523	99
1983	1	14 916	14 680	5 240	5 693	1 954	1 766	37	202	185	-45	182	-504	226
	2	12 986	14 011	6 035	5 383	1 725	1 941	-1 073	251	120	-60	162	-473	-1 025
	3	15 223	15 442	5 625	7 105	1 893	1 806	-787	373	85	-44	160	-574	-219
	4	14 889	15 451	6 335	6 519	1 494	1 937	-834	440	86	-37	152	-641	-562
1984	1	15 488	15 995	5 950	7 605	1 563	1 692	-815	495	76	-39	159	-691	-507
	2	14 434	15 422	6 076	7 253	1 753	1 746	-1 406	391	101	-71	153	-574	-988
	3	14 601	17 017	5 413	8 037	2 065	1 648	-1 146	348	99	-57	156	-546	-2 416
	4	16 717	18 142	7 412	7 557	2 144	1 323	-294	286	76	-48	152	-466	-1 425
1985	1	16 289	15 023	5 805	5 731	2 781	911	-1 005	206	106	-42	153	-423	-1 754
	2	16 009	17 765	7 150	7 810	2 531	1 442	-1 168	187	67	-69	144	-329	-1 756

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation plus the increase in book value of stocks and work in progress.
4 Equals, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is equal to saving plus capital transfers less gross capital formation.

Summary capital account

TABLE 13 (continued)

£ million

		Expenditure												
			Gross capital formation[2]							Financial surplus or deficit[3]				
		Total	Total	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	General government	Net investment abroad[4]	Personal sector	Industrial and commercial companies	Financial companies and institutions	Public corporations	General government
		CJBL	GGCU	GGCV	GGCW	GGCX	GGCY	GGCZ	AAVI	AAVH	AAVG	AAVF	AAVD	AAVC
1975		23 620†	25 202†	4 184†	9 749†	1 522†	4 761	4 988†	-1 582	5 107†	-5†	-221†	-2 822†	-4 774†
1976		31 173	32 085	5 190	14 018	1 995	5 459	5 424	-913	5 129	-635	-124	-2 284	-6 166
1977		33 827	33 955	6 444	15 424	2 142	5 078†	4 867	-128	4 938	516	393	-1 390	-4 716
1978		38 064	37 092	6 975	17 045	3 162	5 228	4 684	972	7 757	1 192	-303	-1 011	-7 365
1979		47 111	47 847	9 185	23 381	3 881	6 255	5 145	-736	9 484	-1 603	167	-2 154	-6 431
1980		48 545	45 445	9 539	17 911	5 155	7 235	5 605	3 100	14 927	-311	-670	-2 567	-8 142
1981		51 209	44 681	10 284	17 327	5 361	7 184	4 545	6 528	12 981	1 930	-802	-1 180	-7 127
1982		53 092	48 429	13 073	17 304	5 857	7 806	4 389	4 663	11 636	1 941	332	-1 045	-6 474
1983		58 014	54 846	15 212	20 124	5 211	8 261	6 038	3 168	9 289	5 052	1 469	-175	-10 887
1984		61 240	60 306	16 387	23 594	6 646	7 323	6 355	935	10 984	7 210	664	-294	-12 283
Seasonally adjusted														
1975	1	5 485†	5 950†	933†	2 397†	334†	1 172	1 114†	-465	1 633†	-22†	73†	-790	-1 328†
	2	5 683	6 043	1 082	2 212	358	1 120	1 271	-360	849	-47	-72	-654†	-1 039
	3	5 801	6 421	1 059	2 476	461	1 197	1 229	-620	1 368	-130	-170	-737	-1 028
	4	6 651	6 788	1 110	2 665	369	1 272	1 372	-137	1 257	194	-52	-641	-1 378
1976	1	7 241	7 101	1 163	2 899	444	1 404†	1 391	140	1 463	373	-155	-746	-1 620
	2	7 404	7 726	1 191	3 208	510	1 414	1 403	-322	1 026	-17	-148	-626	-1 386
	3	7 906	8 311	1 304	3 514	525	1 327	1 341	-403	1 632	-583	-2	-469	-1 783
	4	8 620	8 948	1 532	4 297	516	1 314	1 289	-328	1 008	-428	181	-443	-1 375
1977	1	8 401	8 741	1 538	4 183	464	1 269	1 287	-340	1 112	-19	231	-268	-1 349
	2	8 027	8 433	1 579	4 000	445	1 215	1 194	-406	831	-64	192	-295	-822
	3	8 424	8 113	1 609	3 897	628	1 281	1 198	311	1 204	648	33	-382	-1 034
	4	8 975	8 668	1 718	3 844	605	1 313	1 188	307	1 791	-49	-63	-445	-1 511
1978	1	8 426	8 573	1 588	3 911	780	1 130	1 164	-147	1 110	584	-100	-232	-1 829
	2	9 887	9 390	1 679	4 402	801	1 349	1 159	497	1 931	131	-285	-260	-1 316
	3	9 408	9 279	1 837	4 134	780	1 334	1 194	129	1 994	747	22	-193	-2 213
	4	10 343	9 850	1 871	4 598	801	1 413	1 167	493	2 722	-270	60	-326	-2 007
1979	1	10 422	10 989	1 982	5 511	863	1 479	1 174	-567	2 221	-559	199	-538	-1 617
	2	11 403	11 360	2 225	5 386	1 075	1 425	1 249	43	1 280	333	-125	-410	-1 133
	3	12 817	12 710	2 374	6 353	924	1 696	1 363	107	2 132	-353	238	-617	-1 418
	4	12 468	12 788	2 624	6 131	1 019	1 655	1 359	-319	3 851	-1 024	-145	-588	-2 253
1980	1	12 219	12 167	2 407	5 373	1 218	1 679	1 290	52	2 754	81	-51	-566	-1 504
	2	11 477	11 510	2 326	4 940	1 269	1 579	1 396	-33	3 659	76	-86	-639	-1 858
	3	12 264	11 090	2 425	4 076	1 259	1 907	1 423	1 174	3 994	-372	28	-725	-2 599
	4	12 585	10 678	2 381	3 522	1 409	1 870	1 496	1 907	4 520	-96	-559	-637	-2 181
1981	1	12 962	10 113	2 250	3 564	1 208	1 834	1 257	2 849	4 059	474	-146	-614	-2 670
	2	12 797	10 861	2 409	4 113	1 355	1 763	1 221	1 936	3 138	708	-491	-205	-1 705
	3	12 019	11 527	2 716	4 692	1 392	1 735	992	492	2 655	634	-82	-190	-1 750
	4	13 431	12 180	2 909	4 958	1 406	1 832	1 075	1 251	3 119	114	-103	-171	-1 002
1982	1	13 463	12 144	2 883	4 907	1 434	1 973	947	1 319	3 731	-1 414	-223	-339	-446
	2	12 796	12 223	3 226	4 547	1 502	1 918	1 029	573	3 297	151	-8	-320	-1 786
	3	12 789	11 879	3 301	3 976	1 554	1 940	1 106	910	2 276	1 003	344	-93	-1 545
	4	14 044	12 183	3 663	3 872	1 367	1 974	1 307	1 861	2 332	2 201	219	-293	-2 697
1983	1	14 916	13 303	3 553	4 679	1 399	2 080	1 612	1 613	1 889	1 199	510	-132	-2 079
	2	12 988	13 039	3 797	4 528	1 262	2 118	1 334	-53	2 489	975	403	-15	-2 880
	3	15 223	14 070	3 927	5 267	1 235	2 094	1 547	1 153	2 071	1 923	414	-128	-2 908
	4	14 889	14 434	3 935	5 650	1 315	1 989	1 545	455	2 840	955	142	100	-3 020
1984	1	15 488	14 505	4 111	5 598	1 455	1 806	1 535	983	2 334	2 083	99	45	-3 041
	2	14 434	14 543	4 157	5 601	1 613	1 671	1 501	-109	2 310	1 753	69	228	-3 481
	3	14 601	14 964	4 024	5 548	1 777	1 910	1 705	-363	2 737	2 588	231	-106	-3 397
	4	16 717	16 293	4 095	6 847	1 801	1 936	1 614	424	3 603	786	295	-461	-2 374
1985	1	16 269	16 804	4 341	6 509	2 730	1 513	1 711	-535	2 470	2 328	9	-449	-3 139
	2	16 009	14 826	4 294	6 009	1 582	1 236	1 705	1 183	3 043	1 868	880	350	-3 202

See footnotes on opposite page.

Gross domestic fixed capital formation by sector and type of asset

TABLE 14

£ million

	Total	Private sector[1]	General government[1]	Public corporations[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[2]
At current prices	DFDC	DFDG	AAYE	AAAK	DFEJ	DFCX	DFDF	DFDH	DFCT
1975	21 035†	12 120†	4 995†	3 920†	1 989†	6 719†	2 725†	1 957†	7 645†
1976	24 504	14 389	5 422	4 693	2 285	8 335	3 151	2 299	8 434
1977	27 036	17 440	4 517	4 779	3 151	9 707	3 452	2 247	8 479
1978	31 060	21 463	4 653	4 944	4 004	11 446	4 091	2 234	9 285
1979	38 855	26 031	5 180	5 644	4 668	13 570	5 152	2 330	11 135
1980	41 588	29 395	5 554	6 639	4 564	15 002	5 883	2 573	13 566
1981	41 432	30 084	4 624	6 724	3 907	15 050	6 225	1 952	14 298
1982	45 390	34 029	4 321	7 040	4 341	16 335	7 187	2 029	15 498
1983	49 048	35 515	5 721	7 810	4 488	18 069	8 214	2 677	15 618
1984	56 319	41 284	6 508	7 527	5 786	20 112	9 232	2 701	17 488
Unadjusted									
1975 1	5 060†	2 711†	1 363†	986†	493†	1 623†	674†	473†	1 797†
2	4 895	2 956	1 109	818	456	1 527	744	462	1 706
3	5 418	3 229	1 176	1 013	482	1 757	655	453	2 071
4	5 662	3 212	1 347	1 103	558	1 812	652	589	2 071
1976 1	6 174	3 123	1 680	1 371	560	2 031	844	632	2 107
2	5 676	3 473	1 171	1 032	525	1 858	759	517	2 016
3	6 099	3 753	1 274	1 072	577	2 057	725	556	2 184
4	6 555	4 040	1 297	1 218	623	2 386	823	594	2 127
1977 1	6 501	3 688	1 550	1 262	732	2 283	802	652	2 032
2	6 330	4 267	989	1 074	762	2 163	816	496	2 073
3	6 741	4 455	1 113	1 173	814	2 466	866	533	2 080
4	7 464	5 029	1 165	1 270	843	2 773	968	566	2 314
1978 1	7 752	5 035	1 442	1 275	1 048	2 752	1 051	656	2 247
2	7 285	5 205	940	1 120	1 045	2 646	900	463	2 211
3	7 749	5 398	1 123	1 228	988	2 874	1 001	574	2 312
4	8 294	5 825	1 148	1 321	925	3 174	1 139	541	2 515
1979 1	8 857	5 731	1 503	1 423	1 096	3 189	1 230	618	2 524
2	9 385	6 155	894	1 236	1 273	3 049	1 138	477	2 448
3	9 322	6 558	1 327	1 437	1 177	3 359	1 225	604	2 957
4	10 491	7 587	1 356	1 548	1 122	3 973	1 559	631	3 208
1980 1	10 361	6 960	1 706	1 695	1 222	3 668	1 490	776	3 205
2	9 842	6 993	1 083	1 566	1 222	3 477	1 298	549	3 098
3	10 304	7 279	1 349	1 676	1 000	3 767	1 452	629	3 456
4	11 281	8 163	1 416	1 702	1 120	4 090	1 645	618	3 807
1981 1	10 453	6 908	1 712	1 833	990	3 862	1 575	593	3 863
2	9 593	7 066	946	1 581	1 018	3 445	1 449	431	3 251
3	10 172	7 514	949	1 609	866	3 728	1 478	470	3 630
4	11 214	8 496	1 017	1 701	1 065	4 214	1 723	458	3 754
1982 1	11 106	7 690	1 517	1 899	1 071	3 914	1 619	647	3 855
2	10 357	8 082	874	1 601	1 011	3 853	1 652	380	3 461
3	11 414	8 710	1 009	1 695	1 128	4 070	1 766	441	4 011
4	12 513	9 547	1 121	1 845	1 133	4 498	2 150	561	4 171
1983 1	12 649	8 355	2 145	2 149	1 081	4 526	2 003	975	4 084
2	10 885	8 292	826	1 767	1 059	4 064	1 869	450	3 443
3	11 951	8 724	1 326	1 901	1 029	4 348	2 073	594	3 907
4	13 561	10 144	1 424	1 993	1 299	5 131	2 269	658	4 204
1984 1	14 079	9 482	2 355	2 232	1 494	4 825	2 268	995	4 497
2	12 486	9 719	1 033	1 744	1 174	4 474	2 284	486	4 076
3	13 595	10 285	1 541	1 789	1 441	4 995	2 205	612	4 342
4	15 149	11 808	1 579	1 762	1 677	5 818	2 475	608	4 571
1985 1	16 032	12 177	2 250	1 605	1 998	5 987	2 504	943	4 600
2	13 173	10 825	1 070	1 278	1 382	5 058	2 247	426	4 060

1 Including purchases less sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

Gross domestic fixed capital formation by sector and type of asset

TABLE 14 (continued)

£ million

		Total	Private sector[1]	General government[1]	Public corporations[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings		Other new building and works[2]
								Private	Public	
Revalued at 1980 prices[3]		DFDM	DFDQ	DFDS	DFCZ	DFEH	DFCY	DFDP	DFDR	DFCU
1975		41 540†	24 138†	9 419†	7 766†	4 301†	12 383†	5 537†	3 554†	15 803†
1976		42 217	24 966	9 117	8 006	4 169	12 630	5 606	3 782	15 828
1977		41 441	26 510	7 555	7 285	4 722	13 001	5 560	3 382	14 777
1978		42 726	29 201	6 718	6 807	5 187	13 928	5 934	3 114	14 563
1979		43 856	30 597	6 462	6 796	5 426	15 044	6 311	2 886	14 188
1980		41 586	29 386	5 554	6 639	4 584	15 002	5 883	2 573	13 566
1981		37 695	27 567	4 086	6 042	3 609	13 872	5 497	1 716	13 001
1982		40 104	30 218	3 759	6 127	3 698	14 082	6 065	1 780	14 459
1983		41 947	30 233	5 136	6 576	3 709	14 840	6 585	2 329	14 484
1984		45 391	33 586	5 687	6 119	4 443	15 848	6 738	2 215	16 147
Unadjusted										
1975	1	10 810†	5 852†	2 765†	2 139†	1 158†	3 288†	1 469†	925†	3 966†
	2	9 868	6 041	2 131	1 656	1 012	2 877	1 538	856	3 596
	3	10 431	6 261	2 162	1 951	1 012	3 142	1 294	805	4 184
	4	10 431	5 984	2 361	2 019	1 109	3 078	1 236	968	4 047
1976	1	11 130	5 731	2 894	2 436	1 124	3 326	1 557	1 059	4 055
	2	9 955	6 171	1 988	1 793	984	2 919	1 357	854	3 853
	3	10 413	6 454	2 128	1 810	1 010	3 131	1 294	906	4 074
	4	10 719	6 609	2 107	1 967	1 051	3 454	1 398	943	3 846
1977	1	10 383	5 850	2 482	1 994	1 188	3 196	1 337	1 007	3 844
	2	9 886	6 639	1 581	1 676	1 188	2 952	1 331	758	3 685
	3	10 192	6 689	1 730	1 761	1 172	3 254	1 402	794	3 567
	4	10 980	7 332	1 762	1 854	1 174	3 599	1 490	823	3 881
1978	1	11 071	7 095	2 160	1 816	1 395	3 479	1 585	939	3 693
	2	10 223	7 269	1 381	1 573	1 378	3 252	1 356	661	3 576
	3	10 565	7 276	1 614	1 675	1 253	3 489	1 449	801	3 593
	4	10 867	7 561	1 563	1 743	1 161	3 728	1 564	713	3 701
1979	1	11 053	7 223	1 996	1 834	1 369	3 675	1 615	818	3 576
	2	10 246	7 445	1 275	1 526	1 507	3 419	1 454	610	3 256
	3	10 966	7 630	1 637	1 699	1 343	3 693	1 485	744	3 691
	4	11 590	8 299	1 554	1 737	1 207	4 257	1 747	714	3 865
1980	1	11 022	7 356	1 843	1 823	1 269	3 822	1 611	834	3 486
	2	9 841	7 128	1 113	1 600	1 236	3 519	1 331	563	3 192
	3	10 136	7 170	1 324	1 642	983	3 722	1 430	618	3 383
	4	10 589	7 741	1 274	1 574	1 076	3 939	1 511	558	3 505
1981	1	9 625	6 420	1 534	1 671	913	3 461	1 416	528	3 307
	2	8 769	6 509	839	1 421	947	3 216	1 290	379	2 937
	3	9 218	6 941	838	1 439	803	3 413	1 300	410	3 292
	4	10 083	7 697	875	1 511	946	3 782	1 491	399	3 465
1982	1	9 916	6 924	1 317	1 675	936	3 451	1 380	568	3 581
	2	9 183	7 225	570	1 388	854	3 338	1 415	337	3 239
	3	10 077	7 725	887	1 465	952	3 471	1 494	391	3 769
	4	10 928	8 344	985	1 599	956	3 822	1 776	494	3 880
1983	1	11 004	7 259	1 906	1 839	915	3 807	1 639	860	3 783
	2	9 407	7 150	759	1 498	882	3 362	1 539	397	3 217
	3	10 150	7 363	1 200	1 587	849	3 521	1 654	516	3 610
	4	11 386	8 461	1 271	1 654	1 053	4 150	1 753	556	3 874
1984	1	11 777	7 867	2 079	1 831	1 184	3 871	1 722	829	4 171
	2	10 438	8 095	908	1 435	920	3 556	1 724	401	3 837
	3	11 083	8 272	1 341	1 450	1 093	3 897	1 578	499	3 996
	4	12 113	9 351	1 359	1 403	1 246	4 524	1 714	486	4 143
1985	1	12 692	9 505	1 908	1 279	1 472	4 620	1 896	750	4 154
	2	10 349	8 416	912	1 021	1 008	3 845	1 525	337	3 634

See footnotes on opposite page.

Gross domestic fixed capital formation by sector and type of asset

TABLE 14 (continued)

	£ million								
	Total	Private sector[1]	General government[1]	Public corporations[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings		Other new building and works[2]
							Private	Public	
Revalued at 1980 prices[3]									
	DECU	DFEB	DFED	DFDA	DEBP	DEBO	DFEA	DFEC	DFCV
1975	41 540†	24 138†	9 419†	7 765†	4 301†	12 383†	5 537†	3 554†	15 803†
1976	42 217	24 965	9 117	8 006	4 169	12 830	5 606	3 762	15 828
1977	41 441	26 510	7 555	7 285	4 722	13 001	5 560	3 382	14 777
1978	42 725	29 201	6 718	6 807	5 187	13 928	5 934	3 114	14 563
1979	43 855	30 597	6 462	6 796	5 426	15 044	6 311	2 886	14 188
1980	41 588	29 395	5 554	6 639	4 564	15 002	5 883	2 573	13 566
1981	37 685	27 567	4 086	6 042	3 609	13 872	5 497	1 716	13 001
1982	40 104	30 218	3 759	6 127	3 698	14 082	6 065	1 790	14 469
1983	41 947	30 233	5 136	6 578	3 709	14 840	6 585	2 329	14 484
1984	45 391	33 585	5 687	6 119	4 443	15 848	6 738	2 715	16 147
Seasonally adjusted									
1975 1	10 368†	6 079†	2 337†	1 886†	1 148†	3 120†	1 449†	841†	3 815†
2	10 456	6 073	2 469	1 858	1 042	3 128	1 493	932	3 861
3	10 530	6 232	2 209	2 026	1 047	3 194	1 374	809	4 121
4	10 186	5 754	2 404	1 986	1 066	2 941	1 221	972	4 006
1976 1	10 571	5 927	2 437	2 175	1 090	3 124	1 504	955	3 902
2	10 563	6 214	2 331	2 018	1 008	3 184	1 357	941	4 101
3	10 549	6 433	2 201	1 882	1 029	3 210	1 369	923	4 014
4	10 504	6 391	2 148	1 933	1 042	3 312	1 376	943	3 811
1977 1	9 939	6 035	2 067	1 803	1 140	3 059	1 276	896	3 565
2	10 468	6 698	1 892	1 854	1 183	3 199	1 368	849	3 881
3	10 368	6 724	1 813	1 814	1 190	3 339	1 461	814	3 557
4	10 666	7 053	1 783	1 814	1 209	3 404	1 455	823	3 774
1978 1	10 700	7 316	1 748	1 636	1 342	3 382	1 508	815	3 653
2	10 817	7 390	1 695	1 732	1 351	3 505	1 426	757	3 778
3	10 714	7 305	1 688	1 721	1 298	3 531	1 490	826	3 569
4	10 495	7 190	1 587	1 718	1 196	3 510	1 510	716	3 563
1979 1	10 684	7 430	1 574	1 680	1 314	3 598	1 554	690	3 528
2	10 918	7 674	1 592	1 652	1 462	3 690	1 558	708	3 500
3	11 143	7 701	1 695	1 744	1 406	3 766	1 554	765	3 652
4	11 110	7 792	1 598	1 720	1 244	3 990	1 645	723	3 508
1980 1	10 606	7 549	1 403	1 654	1 209	3 756	1 554	681	3 406
2	10 572	7 419	1 442	1 711	1 211	3 793	1 441	671	3 456
3	10 334	7 252	1 388	1 693	1 047	3 818	1 469	648	3 332
4	10 076	7 175	1 320	1 581	1 097	3 635	1 399	573	3 372
1981 1	9 269	6 600	1 148	1 521	862	3 397	1 365	418	3 227
2	9 428	6 794	1 128	1 506	933	3 464	1 400	456	3 173
3	9 416	7 036	866	1 494	871	3 520	1 354	431	3 240
4	9 582	7 137	924	1 521	943	3 491	1 376	409	3 361
1982 1	9 492	7 122	851	1 519	876	3 390	1 341	427	3 458
2	9 933	7 556	906	1 471	854	3 602	1 533	417	3 527
3	10 293	7 822	939	1 532	1 029	3 586	1 546	422	3 710
4	10 386	7 718	1 063	1 605	939	3 504	1 645	524	3 774
1983 1	10 449	7 497	1 294	1 658	854	3 709	1 636	636	3 614
2	10 228	7 483	1 154	1 591	915	3 637	1 644	518	3 514
3	10 413	7 444	1 301	1 668	918	3 668	1 688	575	3 564
4	10 857	7 809	1 387	1 661	1 022	3 826	1 617	600	3 792
1984 1	11 194	8 123	1 421	1 650	1 118	3 788	1 711	611	3 966
2	11 357	8 492	1 336	1 529	956	3 861	1 838	530	4 172
3	11 348	8 365	1 447	1 536	1 166	4 070	1 603	556	3 953
4	11 492	8 605	1 483	1 404	1 203	4 129	1 586	518	4 056
1985 1	12 213	9 814	1 245	1 154	1 422	4 615	1 686	540	3 950
2	11 289	8 856	1 315	1 118	1 028	4 152	1 633	444	4 002

1 Including purchases less sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

Gross domestic fixed capital formation by industry group

TABLE 15

£ million

	Total	Extraction of mineral oil and natural gas	All other energy and water supply	Manufacturing (revised definition)[1,2]	Distribution, hotels and catering; repairs	Transport and communication	Financial and business services etc.	Other industries and services[3]	Dwellings	Transfer costs of land and buildings
At current prices	DFDC	DFDE	DFEK	DFDD	DFDJ	DFDI	DFEL	DFEM	DFDK	DFBH
1975	21 035†	1 372†	1 558†	3 458	1 244	2 179†	1 728†	4 189†	4 682†	625
1976	24 504	2 070	1 764	3 910	1 369	2 357	2 129	4 739	5 450	716
1977	27 036	2 108	1 791	4 730†	1 907†	2 763	2 552	4 654	5 699	832
1978	31 080	2 151	2 119	5 624	2 329	3 153	3 322	4 934	6 325	1 103
1979	36 855	2 056	2 536	6 515	3 040	3 523	4 483	5 745	7 482	1 475
1980	41 586	2 399	3 279	6 481	3 239	3 878	5 690	6 492	8 456	1 674
1981	41 432	2 882	3 661	5 319	3 225	3 380	6 300	6 593	8 177	1 915
1982	45 390	3 081	3 787	5 384	3 579	3 216	7 239	7 750	9 216	2 158
1983	49 046	2 875	4 128	5 856	3 774	3 674	7 186	8 091	10 881	2 569
1984	55 319	3 223	3 737	7 083	4 582	4 477	8 657	8 898	11 933	2 729
Unadjusted										
1975 1	5 060†	259†	388	843	281†	554†	393	1 064†	1 147†	131
2	4 895	276	326†	817	298	468	421†	925	1 206	158
3	5 418	510	400	852	317	538	435	1 087	1 108	171
4	5 662	327	444	946	348	619	479	1 113	1 221	185
1976 1	6 174	312	525	895	317	645	484	1 386	1 476	154
2	5 676	571	368	881	341	511	473	1 052	1 276	173
3	6 099	654	423	990	340	553	520	1 141	1 281	197
4	6 555	533	448	1 144	371	648	672	1 130	1 417	192
1977 1	6 501	304	497	1 083	417	677	538	1 363	1 454	166
2	6 330	708	370	1 070	458	653	564	1 002	1 312	193
3	6 741	519	453	1 203†	494	687	643	1 115	1 399	228
4	7 464	577	471	1 374	538	746	807	1 174	1 534	243
1978 1	7 752	440	556	1 319	554	804	736	1 393	1 707	243
2	7 265	628	444	1 305	580	785	770	1 124	1 383	266
3	7 749	558	544	1 400	564	811	808	1 199	1 575	290
4	8 294	525	575	1 600	631	753	1 008	1 218	1 660	304
1979 1	8 657	420	652	1 508	652	812	964	1 516	1 848	285
2	8 385	433	544	1 468	704	893	1 142	1 251	1 815	335
3	9 322	600	646	1 637	804	927	1 041	1 422	1 829	416
4	10 491	603	694	1 902	880	891	1 336	1 556	2 190	439
1980 1	10 361	480	869	1 610	752	1 005	1 225	1 756	2 286	398
2	9 842	596	717	1 558	781	1 014	1 280	1 429	1 845	422
3	10 304	610	837	1 636	821	916	1 377	1 609	2 051	417
4	11 281	713	856	1 677	885	943	1 808	1 698	2 254	437
1981 1	10 453	540	1 019	1 334	767	896	1 430	1 898	2 168	401
2	9 593	800	806	1 226	769	881	1 460	1 324	1 880	467
3	10 172	836	885	1 291	849	701	1 552	1 597	1 948	513
4	11 214	706	951	1 468	840	902	1 858	1 774	2 181	534
1982 1	11 106	845	1 010	1 279	824	785	1 716	2 141	2 266	440
2	10 357	781	862	1 274	840	734	1 860	1 867	2 032	507
3	11 414	899	925	1 362	914	815	1 764	1 931	2 207	597
4	12 513	756	970	1 469	1 001	882	2 099	2 011	2 711	614
1983 1	12 649	700	1 164	1 287	868	917	1 772	2 375	2 978	588
2	10 885	759	915	1 318	863	797	1 815	1 675	2 319	624
3	11 951	694	1 023	1 459	952	842	1 862	1 974	2 867	678
4	13 561	722	1 026	1 794	1 091	1 118	2 137	2 067	2 927	679
1984 1	14 079	739	1 046	1 640	1 038	1 098	1 868	2 723	3 253	664
2	12 496	922	845	1 604	1 031	899	1 988	1 813	2 770	644
3	13 595	772	895	1 725	1 226	1 116	2 181	2 151	2 817	712
4	15 149	780	951	2 114	1 287	1 364	2 640	2 211	3 083	709
1985 1	16 032	842	1 058	1 805	1 166	1 421	3 094	2 752	3 447	647†
2	13 173	707	891	1 751	1 215	1 228	2 068	1 928	2 673	712

1 Further details are given in the Monthly Digest of Statistics.
2 Direct investment only; capital expenditure on assets obtained on financial lease is classified, on the basis of ownership, to the finance industry.
3 Covers agriculture, forestry, fishing, construction and other service industries.

Gross domestic fixed capital formation by industry group

TABLE 15 (continued)

£ million

	Total	Extraction of mineral oil and natural gas	All other energy and water supply	Manufacturing (revised definition)[1,2]	Distribution, hotels and catering; repairs	Transport and communication	Financial and business services etc.	Other industries and services[3]	Dwellings	Transfer costs of land and buildings
Revalued at 1980 prices[4]	DFDM	DFDO	DFEN	DFDN	DFDU	DFDT	DFEO	DFEP	DFDV	DFDW
1975	41 540†	2 687	3 060†	6 781†	2 511†	4 358†	3 155†	8 298†	9 140†	1 552
1976	42 217	3 606	3 009	6 475	2 415	3 985	3 517	8 246	9 431	1 572
1977	41 441	3 319†	2 712	6 774	2 917	4 085	3 651	7 381	8 976	1 641
1978	42 726	3 088	2 905	7 221	3 158	4 174	4 341	6 988	9 048	1 802
1979	43 855	2 525	3 042	7 495	3 589	4 117	5 183	6 992	9 197	1 725
1980	41 588	2 389	3 279	6 481	3 239	3 878	5 680	6 492	8 456	1 674
1981	37 695	2 668	3 287	4 867	2 972	3 044	5 874	5 985	7 213	1 785
1982	40 104	2 813	3 256	4 623	3 180	2 782	6 601	6 954	7 855	2 040
1983	41 947	2 553	3 428	4 781	3 284	3 071	6 515	7 184	8 914	2 207
1984	45 391	2 910	2 984	5 549	3 857	3 549	7 476	7 779	8 953	2 324
Unadjusted										
1975 1	10 810†	544	839†	1 809†	607†	1 218†	773†	2 295†	2 405†	340
2	9 866	547	656	1 630	614	966	780	1 884	2 398	400
3	10 431	984	763	1 618	627	1 054	786	2 085	2 109	417
4	10 431	612	806	1 724	663	1 120	834	2 035	2 228	395
1976 1	11 130	571	934	1 589	586	1 172	808	2 491	2 634	355
2	9 995	1 023	641	1 493	615	885	803	1 912	2 222	393
3	10 413	1 136	711	1 615	592	900	863	1 974	2 218	417
4	10 719	876	717	1 778	622	1 028	1 043	1 869	2 357	407
1977 1	10 383	491	776	1 636	674	1 024	818	2 249	2 386	348
2	9 886	1 150	572	1 560	719	998	818	1 801	2 093	397
3	10 192	804†	680	1 693	746	991	911	1 734	2 201	442
4	10 980	874	684	1 885	778	1 072	1 104	1 777	2 316	454
1978 1	11 071	648	791	1 755	781	1 103	991	2 061	2 504	437
2	10 223	935	624	1 693	800	1 056	1 031	1 604	2 017	483
3	10 565	787	739	1 787	759	1 043	1 058	1 681	2 250	461
4	10 867	718	751	1 986	818	972	1 261	1 643	2 277	441
1979 1	11 053	559	828	1 828	826	1 015	1 180	1 979	2 433	405
2	10 246	556	671	1 723	856	1 055	1 352	1 555	2 064	414
3	10 988	727	764	1 870	950	1 052	1 193	1 716	2 239	455
4	11 590	653	779	2 074	967	995	1 438	1 742	2 461	451
1980 1	11 022	517	936	1 690	798	1 059	1 281	1 884	2 445	412
2	9 841	607	733	1 582	797	1 032	1 303	1 460	1 894	433
3	10 136	601	819	1 612	808	897	1 364	1 580	2 048	407
4	10 589	674	791	1 597	836	890	1 742	1 568	2 069	422
1981 1	9 625	501	928	1 250	715	829	1 347	1 731	1 944	380
2	8 769	740	728	1 132	712	782	1 367	1 206	1 669	433
3	9 218	774	789	1 173	781	638	1 443	1 446	1 710	464
4	10 083	653	842	1 312	764	795	1 717	1 602	1 890	508
1982 1	9 916	597	883	1 125	742	688	1 580	1 928	1 948	425
2	9 183	715	750	1 096	746	633	1 510	1 493	1 752	488
3	10 077	813	797	1 162	812	703	1 606	1 736	1 885	561
4	10 928	688	826	1 240	880	758	1 903	1 797	2 270	566
1983 1	11 004	621	986	1 077	764	783	1 614	2 127	2 499	533
2	9 407	674	768	1 086	760	668	1 477	1 495	1 936	543
3	10 150	612	837	1 177	825	702	1 509	1 748	2 170	570
4	11 386	646	837	1 441	935	918	1 915	1 824	2 309	561
1984 1	11 777	664	848	1 313	884	889	1 652	2 417	2 551	561
2	10 438	854	681	1 268	863	725	1 744	1 583	2 125	565
3	11 063	692	719	1 339	1 030	877	1 857	1 869	2 077	603
4	12 113	700	748	1 629	1 080	1 058	2 223	1 900	2 200	595
1985 1	12 692	562	825	1 384	934	1 088	2 504	2 431	2 448	538
2	10 349	603	694	1 300	988	923	1 709	1 696	1 862	574†

1 Further details are given in the Monthly Digest of Statistics.
2 Direct investment only; capital expenditure on assets obtained on financial lease is classified, on the basis of ownership, to the finance industry.
3 Covers agriculture, forestry, fishing, construction and other service industries.
4 For the years before 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.

Gross domestic fixed capital formation by industry group

TABLE 15 (continued)

£ million

	Total	Extraction of mineral oil and mineral gas	All other energy and water supply	Manufacturing (revised definition)[1,2]	Distribution, hotels and catering; repairs	Transport and communication	Financial and business services etc.	Other industries and services[3]	Dwellings	Transfer costs of land and buildings
Revalued at 1980 prices[4]	DECU	DFDZ	DFEQ	DECV	DFEF	DFEE	DFER	DFES	DFEG	DECX
1975	41 540†	2 687	3 060†	6 781†	2 511†	4 356†	3 155†	8 299†	9 140†	1 552
1976	42 217	3 606	3 003	6 475	2 415	3 985	3 517	8 246	9 431	1 572
1977	41 441	3 319†	2 712	6 774	2 917	4 085	3 651	7 381	8 976	1 641
1978	42 726	3 088	2 905	7 221	3 158	4 174	4 341	6 989	9 048	1 802
1979	43 855	2 525	3 042	7 495	3 599	4 117	5 163	6 992	9 187	1 725
1980	41 588	2 399	3 279	6 481	3 239	3 878	5 690	6 492	8 456	1 674
1981	37 895	2 868	3 287	4 867	2 972	3 044	5 874	5 985	7 213	1 785
1982	40 104	2 813	3 256	4 623	3 180	2 782	6 801	6 954	7 855	2 040
1983	41 947	2 553	3 428	4 781	3 284	3 071	6 515	7 194	8 914	2 207
1984	45 391	2 910	2 994	5 549	3 857	3 549	7 476	7 779	8 953	2 324
Seasonally adjusted										
1975 1	10 358†	610†	713†	1 815†	623†	1 167†	775†	1 999†	2 298†	363†
2	10 456	526	749	1 734	621	1 051	832	2 104	2 437	397
3	10 530	890	786	1 628	634	1 097	793	2 101	2 189	400
4	10 196	661	812	1 604	633	1 041	755	2 095	2 218	392
1976 1	10 571	663	814	1 557	595	1 125	819	2 170	2 472	378
2	10 593	970	737	1 610	620	971	850	2 142	2 316	387
3	10 549	1 050	733	1 650	598	924	892	1 998	2 308	397
4	10 504	923	719	1 658	602	965	956	1 936	2 335	410
1977 1	9 939	594	680	1 630	686	992	844	1 958	2 189	370
2	10 488	1 064	660	1 680	729	1 051	865	1 795	2 226	395
3	10 368	767	690	1 716	753	1 016	943	1 781	2 279	419
4	10 666	894	682	1 748	749	1 026	999	1 827	2 282	457
1978 1	10 700	769	695	1 784	798	1 050	1 030	1 789	2 323	462
2	10 817	854	713	1 823	816	1 097	1 071	1 799	2 183	461
3	10 714	748	751	1 805	757	1 079	1 099	1 720	2 316	439
4	10 495	717	746	1 809	787	948	1 141	1 681	2 226	440
1979 1	10 684	646	739	1 888	846	961	1 222	1 704	2 244	432
2	10 918	509	755	1 857	878	1 083	1 405	1 750	2 266	415
3	11 143	693	774	1 874	948	1 093	1 253	1 755	2 319	434
4	11 110	677	774	1 876	925	980	1 283	1 783	2 368	444
1980 1	10 606	572	841	1 758	830	995	1 327	1 603	2 235	445
2	10 572	576	821	1 694	823	1 049	1 387	1 675	2 112	435
3	10 334	577	831	1 604	795	950	1 434	1 623	2 137	383
4	10 076	674	786	1 425	791	884	1 542	1 591	1 972	411
1981 1	9 269	562	841	1 299	741	770	1 385	1 468	1 783	420
2	9 428	707	808	1 213	745	801	1 453	1 407	1 858	438
3	9 416	743	807	1 179	767	697	1 521	1 482	1 785	435
4	9 582	656	831	1 176	719	776	1 515	1 628	1 787	494
1982 1	9 492	653	796	1 177	770	626	1 617	1 612	1 768	473
2	9 933	685	833	1 168	786	659	1 623	1 740	1 950	489
3	10 293	784	811	1 178	800	772	1 686	1 767	1 968	527
4	10 386	691	816	1 100	824	725	1 675	1 835	2 169	551
1983 1	10 449	671	880	1 138	795	714	1 649	1 743	2 272	587
2	10 228	639	852	1 162	806	717	1 589	1 760	2 182	541
3	10 413	592	862	1 195	808	779	1 578	1 803	2 263	533
4	10 857	651	834	1 286	875	861	1 699	1 888	2 217	546
1984 1	11 194	728	753	1 378	924	823	1 679	1 970	2 322	617
2	11 357	800	759	1 354	939	788	1 903	1 886	2 358	560
3	11 348	671	743	1 365	1 009	952	1 948	1 937	2 159	564
4	11 492	711	739	1 452	985	986	1 946	1 986	2 104	583
1985 1	12 213	641	739	1 442	972	1 064	2 555	2 004	2 226	570
2	11 259	554	770	1 429	1 048	975	1 862	1 990	2 077	584

See footnotes on opposite page.

Value of physical increase in stocks and work in progress

TABLE 16

£ million

		At current prices						Revalued at 1980 prices[2]					
					Distributive trades						Distributive trades		
		All industries	Energy and water supply	Manufacturing (revised definition)[1]	Wholesale[3]	Retail[4]	Other industries	All industries	Energy and water supply	Manufacturing (revised definition)[1]	Wholesale[3]	Retail[4]	Other industries
Book values end-December													
1984		88 639	6 025	41 357	12 953	9 223	17 081	66 389	3 941	31 608	9 516	7 320	13 984
		DHBF	DHBU	DHBA	DHBG	DHBE	DHBW	DHBK	DHBS	DHBH	DHBL	DHBJ	DHBV
1975		-1 354†	230	-1 002	-247	-91	-244†	-2 644†	555	-1 825	-469	-189	-486†
1976		901	86	349	182	271	3	1 235	133	437	249	406	-12
1977		1 824	-247	992	544	51	484	2 602	-456	1 354	754	76	704
1978		1 804	29	348	560	456	411	2 208	59	476	691	560	422
1979		2 160	-55	228	1 061	481	445	2 534	-140	275	1 282	547	570
1980		-2 675	171†	-2 321	-392†	-433†	100	-2 675	171†	-2 321	-392†	-433†	100
1981		-2 966	-636	-1 565†	-260	148	-681	-2 623	-499	-1 516†	-218	131	-521
1982		-1 176	77	-1 291	-88	-15	121	-1 043	95	-1 113	-5	-31	11
1983		772	-40	-172	-21	-54	1 059	741	49	-131	-37	-13	873
1984		-177	-767	256	-352	438	249	66	-575	250	-245	378	259
Unadjusted													
1975	1	-583†	-96	-43	-136	-141	-163†	-1 148†	-274	-44	-269	-263	-359†
	2	-366	145	-228	-123	-130	-30	-706	412	-446	-238	-230	-49
	3	-227	150	-526	33	72	44	-488	382	-1 019	69	124	91
	4	-178	33	-205	-19	108	-95	-300	35	-316	-31	180	-169
1976	1	-209	-188	74	-17	22	-120	-390	-428	112	-24	35	-220
	2	34	143	-154	-33	-44	122	78	314	-231	-44	-70	218
	3	457	149	-43	194	137	20	634	333	-158	290	212	34
	4	619	-28	472	38	156	-19	913	-66	714	27	231	-44
1977	1	583	-289	562	114	111	65	849	-531	788	167	156	77
	2	712	-44	386	230	-16	146	1 041	-76	558	329	-22	214
	3	114	44	-147	114	-67	170	142	106	-219	137	-88	280
	4	415	22	181	86	23	103	570	43	227	121	30	153
1978	1	208	-178	209	147	21	7	173	-291	310	178	27	-49
	2	766	156	104	27	197	282	1 080	278	127	29	245	401
	3	475	74	-192	350	145	98	594	108	-248	440	177	117
	4	355	-25	227	36	93	24	361	-36	287	48	111	-47
1979	1	625	-447	158	279	114	523	633	-690	204	375	133	611
	2	456	17	70	375	138	-144	582	55	74	435	157	-129
	3	1 044	255	10	264	307	208	1 253	346	2	299	341	265
	4	35	120	-8	143	-78	-142	56	149	-5	173	-84	-177
1980	1	-356	-256†	-22†	-81†	-145†	148	-484	-256	-22	-101†	-153†	48
	2	-203	227	-144	-442	-186	312	-58	227†	-144	-437	-154	450
	3	-454	127	-818	272	8	-43	-486	128	-818	280	8	-84
	4	-1 862	73	-1 337	-141	-140	-317	-1 847	72	-1 337	-134	-134	-314
1981	1	-953	-117	-844	-	144	-336	-947	-108	-632†	-5	123	-325
	2	-1 074	-94	-675	-222	38	-121	-951	-82	-646	-206	34	-51
	3	-20	-18	-311	257	12	40	78	11	-294	240	11	110
	4	-949	-407	65	-295	-48	-264	-803	-320	56	-247	-37	-255
1982	1	824	-94	115	485	274	64	777	-86	102	411	216	134
	2	273	119	129	-108	13	120	306	124	113	-84	8	147
	3	-406	34	-665	140	-15	100	-448	56	-574	132	-5	-57
	4	-1 867	18	-870	-565	-287	-163	-1 680	1	-754	-464	-250	-213
1983	1	640	-20	246	-42	32	424	533	-29	202	-62	31	391
	2	132	10	71	61	-249	239	187	84	76	54	-180	153
	3	838	305	-584	394	190	533	694	229	-495	314	173	473
	4	-938	-335	95	-434	-27	-137	-673	-235	86	-343	-37	-144
1984	1	169	-539	317	25	250	116	209	-412	262	29	201	129
	2	-28	-14	116	-250	-49	169	-19	-36	93	-187	-4	115
	3	343	-12	-149	327	-82	259	249	-9	-117	251	-63	187
	4	-681	-202	-29	-454	319	-295	-371	-118	12	-338	245	-172
1985	1	37	-252	-208	25	147	335	95	-148	-184	38	97	270
	2	894	-41	441	-29	-148	541	573	-13	336	-82	-85	437

1 Further details are given in the Monthly Digest of Statistics.
2 For the years prior to 1978, the totals differ from the sum of their components due to the method of rebasing to 1980 prices.
3 Excluding wholesale distribution of motor vehicles, parts and accessories.
4 Excluding retail distribution of motor vehicles and parts, and filling stations.
5 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.

Value of physical increase in stocks and work in progress

TABLE 16 (continued)

£ million, 1980 prices[2]

	All industries	Energy and water supply	Manufacturing (revised definition)[1,2,4]				Distributive trades		Other industries
			Total	Materials and fuel	Work in progress	Finished goods	Wholesale[3]	Retail[4]	
	DGBA	DHBQ	DHBM	DGAX	DGAY	DGAW	DHBO	DHBN	DHBR
1975	-2 644†	555	-1 825	-1 580	-315	70	-469	-189	-486†
1976	1 235	139	437	-	408	29	249	408	-12
1977	2 602	-458	1 364	357	398	599	754	76	704
1978	2 208	59	476	174	176	126	891	560	422
1979	2 534	-140	275	15	-261	521	1 282	547	570
1980	-2 875	171†	-2 321	-1 251	-714	-357†	-392†	-433†	100
1981	-2 623	-439	-1 518†	-993†	-48†	-476	-218	131	-521
1982	-1 043	95	-1 113	-485	-472	-157	-5	-31	11
1983	741	48	-131	-258	289	-142	-37	-13	873
1984	68	-578	250	8	90	151	-245	378	259
Seasonally adjusted									
1975 1	-934†	38	-281	-558	49	249	-211	-189	-280†
2	-911	222	-370	-287	-41	-42	-183	-288	-194
3	-553	119	-751	-488	-155	-108	-94	170	52
4	-246	176	-443	-247	-168	-29	19	118	-64
1976 1	-167	-54	-94	-89	-9	4	13	54	-141
2	-130	106	-176	-78	37	-136	7	-94	75
3	545	68	98	58	130	-90	140	241	-10
4	987	13	609	109	250	251	89	177	64
1977 1	1 051	-157†	603	207	241	157	184	180	163
2	816	-274	568	118	80	389	382	-24	63
3	64	-122	50	32	-64	81	-16	-80	210
4	671	95	133	-	161	-28	204	-	268
1978 1	492	69	164	153	-9	20	183	32	44
2	760	108	83	-85	7	161	76	257	236
3	372	-126	-23	8	-98	67	295	173	53
4	584	8	252	98	276	-122	137	98	89
1979 1	862	-387	66	-30	-66	162	350	131	702
2	292	-90	-8	120	-3	-125	524	168	-302
3	936	151	185	36	-4	152	81	336	183
4	444	186	32	-111	-188	332	327	-88	-13
1980 1	-486	-8	-164†	-250†	-14†	101†	-165†	-289†	140
2	-328	130	-269	-203	-231	164	-352	-115	278
3	-865	-108	-620	-372	-200	-48	53	-16	-174
4	-1 196	157	-1 268	-426	-269	-574	72	-13	-144
1981 1	-1 029	99	-786	-345	-136	-305	-72	-18	-252
2	-1 196	-185	-780	-390	-142	-249	-111	75	-195
3	-338	-199	-120	-137	73	-56	-13	-13	7
4	-60	-214	170	-121	157	134	-22	87	-81
1982 1	591	65	-77	-31	-111	64	330	75	198
2	129	60	-16	9	-5	-19	23	52	10
3	-894	-129	-398	-175	-138	-86	-155	-31	-181
4	-869	99	-622	-288	-216	-116	-203	-127	-16
1983 1	316	119	-	-185	248	-64	-147	-108	452
2	3	32	-46	-97	-54	106	143	-139	13
3	245	27	-288	-105	65	-247	23	150	333
4	177	-129	203	129	10	63	-56	84	75
1984 1	-21	-262	55	-35	26	65	-60	60	186
2	-239	-98	-31	-12	82	-101	-124	39	-25
3	-155	-177	95	61	8	26	-19	-88	34
4	483	-38	131	-6	-26	161	-42	368	64
1985 1	-147	-58	-380	-19	-305	-56	-55	-51	397
2	334	-48	214	-32	63	183	-31	-48	245

See footnotes on opposite page.

National accounts aggregates[1]

TABLE 17

	£ billion				Index numbers : 1980=100			
	Gross domestic product (average estimate)				Gross domestic product (average estimate)			
			1980 prices				1980 prices	
	At current market prices	At current factor cost	At constant market prices	At constant factor cost	At current market prices	At current factor cost	At constant market prices	At constant factor cost
	CAOA	CAOF	CAOJ	CAOK	DJDM	CAOL	FNAC	DJDB
1975	105.4†	95.1†	210.7†	183.4†	45.8†	47.7†	91.8†	92.0†
1976	124.5	111.6	216.6	188.2	54.1	56.0	94.1	94.4
1977	145.2	128.8	221.8	193.1	63.1	64.5	96.4	96.9
1978	167.5	148.4	230.0	198.9	72.8	74.4	100.0	99.8
1979	196.9	171.7	236.0	204.1	85.6	86.1	102.6	102.4
1980	230.1	199.3	230.1	199.3	100.0	100.0	100.0	100.0
1981	253.2	217.2	226.8	196.1	110.0	108.9	98.4	98.4
1982	277.3	236.7	230.7	200.1	120.5	118.7	100.3	100.4
1983	300.7	258.0	238.1	206.5	130.7	129.4	103.5	103.6
1984	322.1	277.3	244.3	211.5	140.0	139.1	106.2	106.1
Seasonally adjusted	CAOB	CAOM	CAOO	CAOP	DJCL	CAON	FNAO	DJDD
1975 1	24.4†	22.2†	53.0†	46.2†	42.3†	44.5†	92.1†	92.7†
2	25.8	23.2	52.5	45.7	44.9	46.6	91.3	91.7
3	27.0	24.2	52.3	45.4	46.9	48.6	90.9	91.1
4	28.3	25.5	52.9	46.0	49.2	51.1	92.0	92.4
1976 1	29.7	26.5	53.6	46.6	51.5	53.2	93.2	93.6
2	30.2	27.3	53.6	46.6	52.6	54.8	93.2	93.5
3	31.4	28.2	54.1	47.0	54.6	56.6	94.1	94.4
4	33.2	29.7	55.2	47.9	57.7	59.6	96.0	96.2
1977 1	34.4	30.8	55.0	47.9	59.8	61.9	95.6	96.2
2	35.7	31.6	55.2	48.1	62.1	63.3	96.0	96.6
3	36.9	32.6	55.5	48.3	64.2	65.3	96.6	97.0
4	38.2	33.7	56.1	48.7	66.5	67.6	97.6	97.8
1978 1	39.8	35.4	56.5	48.8	69.3	71.0	98.2	97.9
2	41.3	36.6	57.7	50.0	71.8	73.4	100.4	100.3
3	42.6	37.8	57.8	50.0	74.1	75.8	100.5	100.3
4	43.8	38.6	57.8	50.1	76.2	77.5	100.5	100.5
1979 1	45.0	39.5	57.7	49.7	78.2	79.4	100.3	99.8
2	48.2	42.4	60.0	51.6	83.9	85.1	104.4	103.6
3	50.8	44.0	59.1	51.4	88.4	88.3	102.7	103.2
4	52.9	45.8	59.3	51.4	91.9	91.9	103.0	103.2
1980 1	55.1	47.7	58.8	50.8	95.8	95.7	102.1	101.9
2	56.8	49.2	57.7	50.1	98.8	98.7	100.4	100.8
3	58.4	50.7	57.0	49.5	101.5	101.7	99.0	99.3
4	59.8	51.8	56.6	48.9	104.0	103.9	98.5	98.2
1981 1	60.7	52.6	56.2	48.8	105.5	105.6	97.8	98.0
2	62.6	53.3	56.3	48.6	108.8	107.1	97.8	97.5
3	64.1	54.9	56.7	49.0	111.5	110.2	98.6	98.4
4	65.8	56.3	57.2	49.7	114.3	112.9	99.4	99.8
1982 1	67.1	56.9	57.4	49.8	116.6	114.1	99.8	99.9
2	68.7	58.9	57.5	49.9	119.5	118.2	99.9	100.1
3	70.0	58.7	57.6	50.0	121.7	119.9	100.2	100.3
4	71.5	61.2	58.2	50.5	124.3	122.8	101.2	101.3
1983 1	73.6	63.0	59.1	51.3	128.0	126.5	102.7	102.9
2	73.6	63.2	59.0	51.2	128.0	126.8	102.6	102.8
3	76.0	65.3	59.7	51.8	132.1	131.0	103.9	104.0
4	77.5	66.5	60.3	52.3	134.7	133.5	104.9	105.0
1984 1	78.8	67.9	60.7	52.6	137.1	136.2	105.6	105.6
2	79.2	68.3	60.6	52.4	137.7	137.2	105.4	105.1
3	81.0	69.7	61.1	52.9	140.9	139.9	106.2	106.2
4	83.1	71.4	62.0	53.7	144.4	143.4	107.8	107.7
1985 1	85.0	73.6	62.5	54.3	147.7	147.7	108.7	108.9
2	86.8	75.2	63.1	54.9	151.0	150.9	109.7	110.1

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 Income data deflated by the implied GDP deflator at factor cost.
3 Also known as the index of total home costs.

National accounts aggregates[1]

TABLE 17 (continued)

Index numbers : 1980 = 100

	Gross domestic product					National disposable income at 1980 market prices	Implied gross domestic product deflator	
	At current factor cost		At constant factor cost 1980 prices				At factor cost	At market prices
	Based on expenditure data	Based on income data	Based on expenditure data	Based on income data[2]	Based on output data	Average estimate	Based on expenditure data[3]	Based on expenditure data
	DJCP	DJCQ	DJDF	DJDC	DSAE	DJCR	DJCI	DJDU
1975	45.0†	47.4†	92.6	91.4†	92.0	90.2	51.8†	50.0†
1976	57.0	55.4	96.1†	93.4	93.6†	92.4†	59.3	57.5
1977	64.7	64.6	97.2	97.0	96.5	93.9	66.6	65.5
1978	74.6	74.2	100.0	99.5	99.8	98.6	74.6	72.9
1979	85.9	85.9	102.2	102.2	103.0	101.8	84.1	83.4
1980	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981	109.2	108.8	98.7	98.3	98.3	99.3	110.7	111.9
1982	118.5	119.3	100.2	100.8	100.1	101.2	118.3	120.2
1983	129.4	130.1	103.6	104.2	103.1	104.7	124.9	126.3
1984	137.8	140.4	105.1	107.1	106.2	107.2	131.1	131.8
Seasonally adjusted	DJCN	DJCO	DJDE	DIAR	DSAE	DJDN	DJCM	DJDT
1975 1	44.4†	44.5†	92.6	92.7†	92.9†	90.6	48.0†	45.9†
2	47.2	45.9	92.8	90.3	91.9	89.8	50.9	49.1
3	48.7	48.5	91.3†	90.9	91.2	89.7†	53.3	51.6
4	51.8	50.7	93.7	91.8	91.8	90.8	55.2	53.4
1976 1	54.3	52.6	95.6	92.6	92.7	92.1	56.8	55.2
2	55.6	53.9	95.0	92.1	93.4	91.7	58.6	56.5
3	57.6	56.0	96.2	93.5	93.6	92.5	60.0	58.0
4	60.5	59.0	97.7	95.3	95.7	93.8	61.9	60.1
1977 1	61.8	61.8	96.0	96.1	96.4	92.8	64.3	62.6
2	63.3	63.8	96.6	97.2	95.9	93.3	65.6	64.7
3	65.4	65.6	97.0	97.4	96.5	94.0	67.4	66.5
4	68.4	67.2	99.1	97.3	97.2	95.5	69.0	68.1
1978 1	71.5	70.8	98.5	97.5	97.7	96.7	72.6	70.5
2	74.0	73.3	101.0	100.1	99.7	99.0	73.2	71.5
3	75.5	75.9	99.8	100.4	100.8	99.1	75.6	73.6
4	77.7	77.0	100.8	99.9	101.0	99.3	77.1	75.8
1979 1	78.8	79.3	99.1	99.7	100.5	99.8	79.6	77.9
2	84.9	84.6	103.3	103.0	104.4	103.1	82.1	80.4
3	88.4	88.1	103.4	103.1	103.2	102.4	85.5	83.0
4	91.5	91.7	102.8	103.0	103.7	102.0	89.0	86.2
1980 1	94.7	96.0	101.0	102.3	102.6	101.5	93.8	93.7
2	97.5	99.8	99.5	101.8	100.7	99.9	98.0	98.3
3	102.7	100.9	100.3	98.5	99.1	99.3	102.4	102.5
4	105.1	103.3	99.3	97.5	97.7	99.3	105.8	105.6
1981 1	107.6	104.0	99.7	98.5	97.6	99.8	107.8	108.0
2	107.4	106.3	97.8	98.9	97.8	98.9	109.8	111.3
3	109.2	110.7	97.5	98.9	98.7	98.9	112.0	113.2
4	112.7	114.1	99.8	100.8	98.9	100.1	113.2	115.0
1982 1	114.5	114.4	100.3	100.2	99.2	100.8	114.2	116.9
2	117.5	118.9	99.6	100.8	100.0	100.2	118.0	119.5
3	118.7	120.8	99.3	101.0	100.4	101.0	119.6	121.5
4	123.3	123.0	101.6	101.4	100.7	102.7	121.3	122.8
1983 1	127.4	126.9	103.6	103.2	101.7	104.5	123.0	124.7
2	128.3	128.2	102.3	103.9	102.0	102.7	123.4	124.8
3	131.0	131.3	104.0	104.3	103.7	105.8	126.0	127.1
4	133.1	134.1	104.6	105.5	104.9	106.0	127.2	128.4
1984 1	135.8	136.7	105.3	106.0	105.5	106.8	129.0	129.8
2	136.0	137.9	104.2	105.6	105.4	106.3	130.5	130.7
3	137.4	142.1	104.3	108.0	106.4	107.0	131.7	132.6
4	142.1	144.8	106.7	108.8	107.5	109.1	133.1	134.0
1985 1	146.1	149.5	107.7	110.3	108.7	108.1	135.6	135.9
2	149.4	152.8	109.0	111.5	109.8	110.6	137.1	137.6

See footnotes on opposite page.

Index of sources

Data given on page 5 may be more recent than that shown elsewhere in the publication.

United Kingdom balance of payments; National income and expenditure. In addition to the series indexed below, further detailed statistics are included in the regular quarterly articles (see inside back cover).

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Balance of payments	5,48	Central Statistical Office	Financial Statistics Quarterly articles in Economic Trends
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